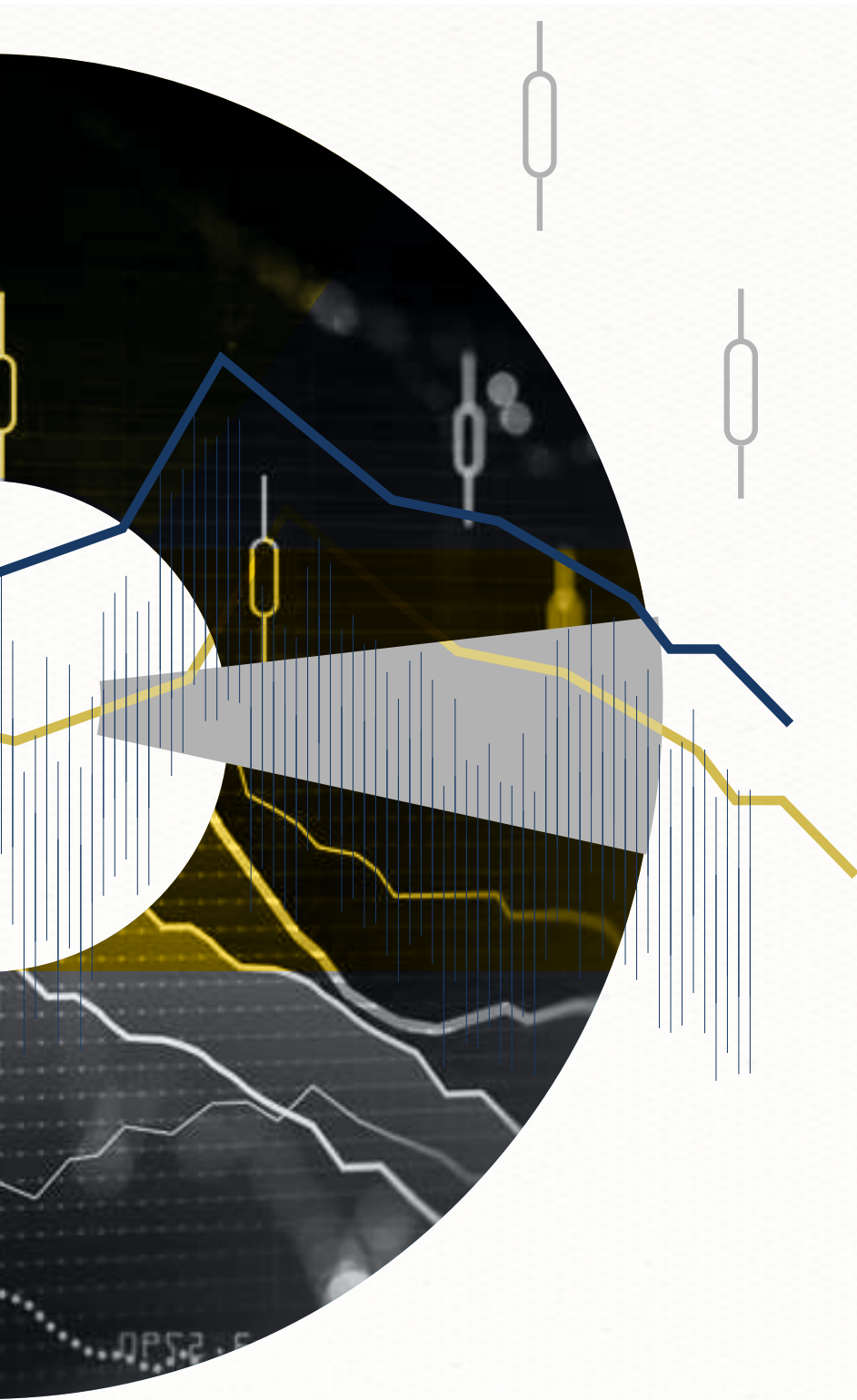




شركة القصيم القابضة للاستثمار
ALGASSIM INVESTMENT HOLDING CO.



Board of Directors' Report

Al-Qassim Holding Investment Company

2024 AD

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

In the name of God, the most gracious, the most merciful

Members of the Board of Directors

Mr. Ahmed bin Suleiman Al-Muzaini

Chairman of the Board

Mr. Rashid bin Suleiman Al-Rashid

Vice Chairman of the Board

Dr. Faisal bin Abdulkarim Al-Khamees

Managing Director & Board Member

Mr. Abdulrahman bin Saleh Al-Hudhaif

Board Member

Mr. Badr bin Hamad Al-Qadhi

Board Member

Mr. Waleed bin Khalid Al-Qusaibi

Board Member

**To the Esteemed Shareholders of Al-Qassim Holding Investment Company
Peace and blessings be upon you**

The Board of Directors of Al-Qassim Investment Holding Company is pleased to present to you the annual report on the company's operations and financial results for the fiscal year ending on December 31, 2024.

The year 2024 witnessed the approval of the company's new strategy, which spans five years, starting from 2025. The Board of Directors is committed to formulating plans and strategies that will positively impact the company's results, aligning with your goals and aspirations, with the help of Allah.

Al-Qassim Investment Holding.. A Promising Investment

Al-Qassim Investment Holding Company is a Saudi joint-stock company established in accordance with the provisions of the Companies Law issued by Royal Decree No. 6/M on 22/03/1385H and its subsequent amendments.



Company Vision |

To position the company as a key contributor to the national economy in support of Saudi Vision 2030 and to be among the top three choices for partners and investors in the Saudi market



Company Mission|

To create investment opportunities, forge strategic alliances, and establish partnerships that contribute to national development, economic growth, and investor success. Additionally, to generate employment opportunities for citizens and actively uphold our commitment to social responsibility.



Chairman's Message



Chairman of the Board

Mr. Ahmed bin Suleiman Al-Muzaini

With steady steps towards growth and development, we conclude the operations of Al-Qassim Holding Company for Investment for the fiscal year 2024, achieving a net profit of 10.24 million riyals. During 2024, the Board of Directors worked diligently on devising strategies and plans that would yield positive results benefiting the company and its shareholders. The company's new strategy, which spans five years starting from 2025, was launched. This strategy aims to strengthen the company's position as a preferred investment option in the Kingdom and contribute effectively to achieving the goals of Saudi Vision 2030. This will be achieved through diversification of investments in promising sectors and increasing growth rates in revenues and profits. Through this plan, the company seeks to build a diversified investment portfolio that ensures sustainable growth and added value for its shareholders. The strategy will be implemented through strategic partnerships with an elite group of experts and qualified professionals, while adhering to the highest standards of governance and transparency. In addition, several plans and initiatives are in place to achieve positive growth in the company's financial results. The Board of Directors hopes that by implementing the highest quality standards, the company will meet its shareholders' objectives and achieve positive results in the coming period, with the permission of God.



1. Financial Results :

- The final results for the company's operations in 2024 show, thanks to Allah, a net profit of 10.24 million riyals, compared to a net loss of 6.71 million riyals in 2023. The main reason for this improvement is the recorded gains from land ownership resulting from the government grant, amounting to 37.02 million riyals, and the reversal of impairment losses on real estate investments, which amounted to 3.82 million riyals this year, compared to an impairment loss of 5.17 million riyals in 2023.
- Additionally, the company recorded capital gains from the disposal of investment properties amounting to 8.46 million riyals, which were not present in the previous year, as well as an increase in other revenues. There was also a decrease in the provision for zakat for the current year compared to the previous year, despite an increase in general and administrative expenses, and the formation of provisions for expected credit losses amounting to 39.27 million riyals during the current year, compared to the reversal of provisions for credit losses in the previous year, which amounted to 0.21 million riyals. Furthermore, there was a decrease in the revaluation of financial assets at fair value.
- The results also show an operating profit for 2024 of 11.15 million riyals, compared to an operating loss of 1.68 million riyals in 2023.
- The revenues during the current year amounted to 10.046 million riyals, compared to 10.466 million riyals in the previous year, reflecting a decrease of 4.01%.



- The total comprehensive income for the current year amounted to 10.3 million riyals, compared to a total comprehensive loss of 6.80 million riyals in the previous year. The main reason for this change is the recorded gains from land ownership resulting from the government grant, amounting to 37.02 million riyals, the reversal of impairment losses on real estate investments, which amounted to 3.82 million riyals in the current year compared to the impairment loss of 5.17 million riyals in 2023, and the recognition of capital gains from the disposal of investment properties amounting to 8.46 million riyals, which was not present in the previous year. Additionally, there was an increase in other revenues, a decrease in the provision for zakat in the current year compared to the previous year, despite an increase in general and administrative expenses, the formation of provisions for expected credit losses amounting to 39.27 million riyals in the current year compared to the reversal of provisions for credit losses in the previous year of 0.21 million riyals, and a decrease in the value of revaluation gains of financial assets at fair value.
- The shareholders' equity as of December 31, 2024, amounted to 306,658,901 riyals, compared to 296,360,400 riyals as of December 31, 2023, reflecting an increase of 3.47%. This increase is attributed to the profits achieved during the year 2024

2. a description For types Activities Home For the company :



A. Agricultural Activity :

- Shari Project and Palm Groves: Revenue: 4.59 million Riyals in 2024 compared to 4.79 million Riyals in 2023.
- Poultry Project: Revenue: 5.46 million Riyals in 2024 compared to 5.67 million Riyals in 2023.
- Overall Net Loss: 0.364 million Riyals in 2024 compared to a loss of 0.496 million Riyals in 2023.

The primary reason for the reduction in losses this year compared to the previous year is the profits from owning the grant land, which was not present last year, and the reduction in the Zakat provision for the current year compared to the previous year. This is despite setting aside provisions for expected credit losses in the current year compared to reversing expected credit loss provisions in 2023. Additionally, the decline in financial revenues, which decrease based on their nature from year to year.



B. Industrial Activity :

–•Date Factory:

Revenue: No activity revenue in 2024. The company has offered the site for investment. Net Loss: 0.2 million Riyals in 2024 compared to a net profit of 0.4 million Riyals in 2023.

–•Dairy Factory:

The factory has been inactive for several years, and the company has offered the site for investment. Loss: 0.08 million Riyals in 2024 compared to a loss of 0.079 million Riyals in 2023.

Overall Industrial Activity Result: Loss of 0.279 million Riyals in 2024 compared to a profit of 0.325 million Riyals in 2023.



C. Investment Activity:

- •Revenue from Investments in Companies (Dividends): 519,420 Riyals in 2024 compared to 412,500 Riyals in 2023.
- •Revenue from Deposits and Investments (Sharia-compliant) in Local Banks: 2,449,916 Riyals in 2024 compared to 1,702,010 Riyals in 2023.
- •Unrealized Gains: 693,437 Riyals in 2024 compared to 2,392,032 Riyals in 2023.
- •Impairment of Investment Properties: A reduction in the value of these investments amounting to 3,815,308 Riyals in 2024 compared to a loss of 5,169,134 Riyals in 2023.
- •Capital Gains: Capital gains from the disposal of investment properties amounting to 8,464,731 Riyals in 2024, which were not present in the previous year (2023).

impact Activities in Revenues The company



Description	Activity Revenues / SAR	Percentage
Agricultural Activity	10,046,288	100 %
Industrial Activity	0	0
Total	10,046,288	100 %

3. a description For plans and decisions The company Mission and expectations Futurism For business The company

Plans Futurism

- a job The company on Strengthening and development Its revenues And that from during formation Partnerships strategy, And achieve Benefit Ideal from Assets.

And between Plans The company in this field what The following :

- 1 Search on investments same feasibility Economic.
- 2 study Operations Acquisition on Companies Distinctive.

4- Information Related By any means Risks facing it The company and politics administration This is amazing Risks And monitor it

A. from Risks that facing it The company :

- impact probability non get on The instrument Partial residual from complete space the earth Life from the earth Granted For the company gesticulate may It follows on that from impact on Revenues The company Given For connection that With contracts rent For the project And in Way that She did The company By raising suit against branch ministry the environment and water and agriculture In the area Al-Qassim And that To order cancellation decision negative represented in abstinence on Lifting For the position The Sublime Upon request Ownership The company For the whole Area that She did By reviving it from the earth Muslim woman she has.
- impact focus Revenues The company in number limited from Clients Therefore Looking for The company on Opportunities Investment To diversify Its revenues And expansion a base Clients.
- impact application Standards International on results works The company The most important of which is value fair.

- Risks Credit And it is Risks non capacity One Parties on Loyalty With his commitments Which Leads to Incur The party The other to lose Financial And it does The company By proof Debts The city after rival Custom losses Credit Expected.
- more Fees Residencies and visas For residents And its impact on Cost Labor In the company
To overcome this A The order
You do The company By returning Restructuring For cadres humanity
- to rise Prices Energy All kinds And the impact that on Cost Operation.
- loss Financing And high Its cost.
- Risks Organizational And procedural and economic General



B. for policy administration Risks

I have The company policy To manage Risks And it was done Their approval from council Management in03/25/2020M.

5.Events suffix :

no There is

6.a summary on appearance table or fee My statement For origins The company and its opponents And results Her works in years The five The last

comparison results Business

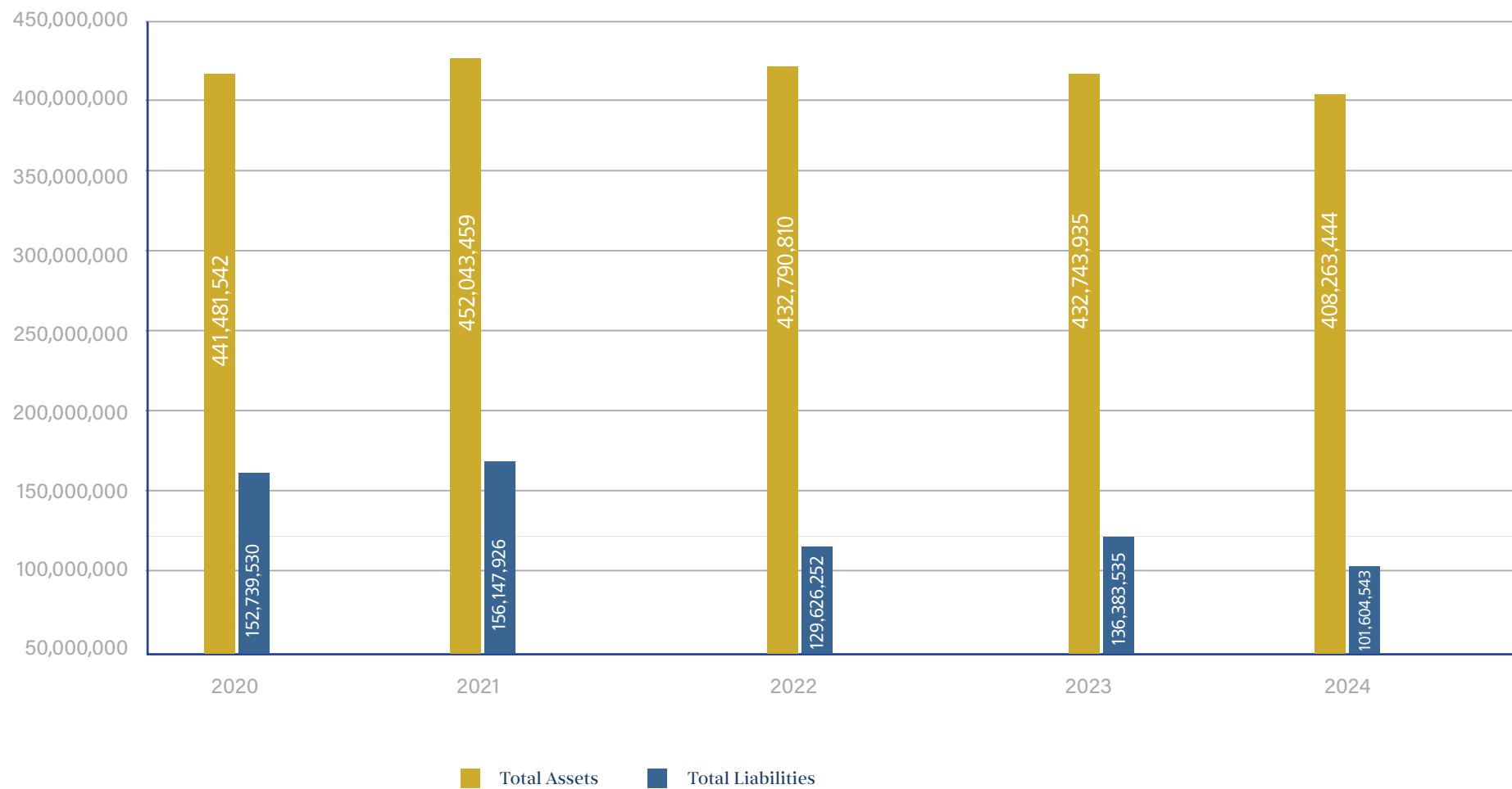
Description	2020 AD	2021 AD	2022 AD	2023 AD	2024 AD
Revenues	11,657,910	11,372,882	10,862,021	10,466,253	10,046,288
Revenue Costs	(1,752,344)	(1,795,722)	(1,721,306)	(1,512,945)	(1,560,921)
Gross Profit	9,905,566	9,577,160	9,140,715	8,9853,308	8,485,367
Net Profit (Loss) for the Year	(5,127,698)	1,089,793	7,049,432	(6,713,311)	10,238,032





Assets and Liabilities Comparison

Description	2020 AD	2021 AD	2022 AD	2023 AD	2024 AD
Non-Current Assets	406,132,991	424,609,602	389,081,774	381,477,233	311,365,877
Current Assets	35,348,551	27,433,857	43,709,036	51,266,702	96,897,567
Total Assets	441,481,542	452,043,459	432,790,810	432,743,935	408,263,444
Non-Current Assets	58,982,029	59,195,926	58,623,316	58,892,812	21,978,300
Current Liabilities	93,757,501	96,952,000	71,002,936	77,490,723	79,817,048
Total Liabilities	152,739,530	156,147,926	129,626,252	136,383,535	101,604,543



7.analysis geographic For revenues The company



He reached total value Revenues The company during general2024amount(10,046)million riyal comparison In the amount of(10,466)million riyal during general2023Distributed on Grammar the next:

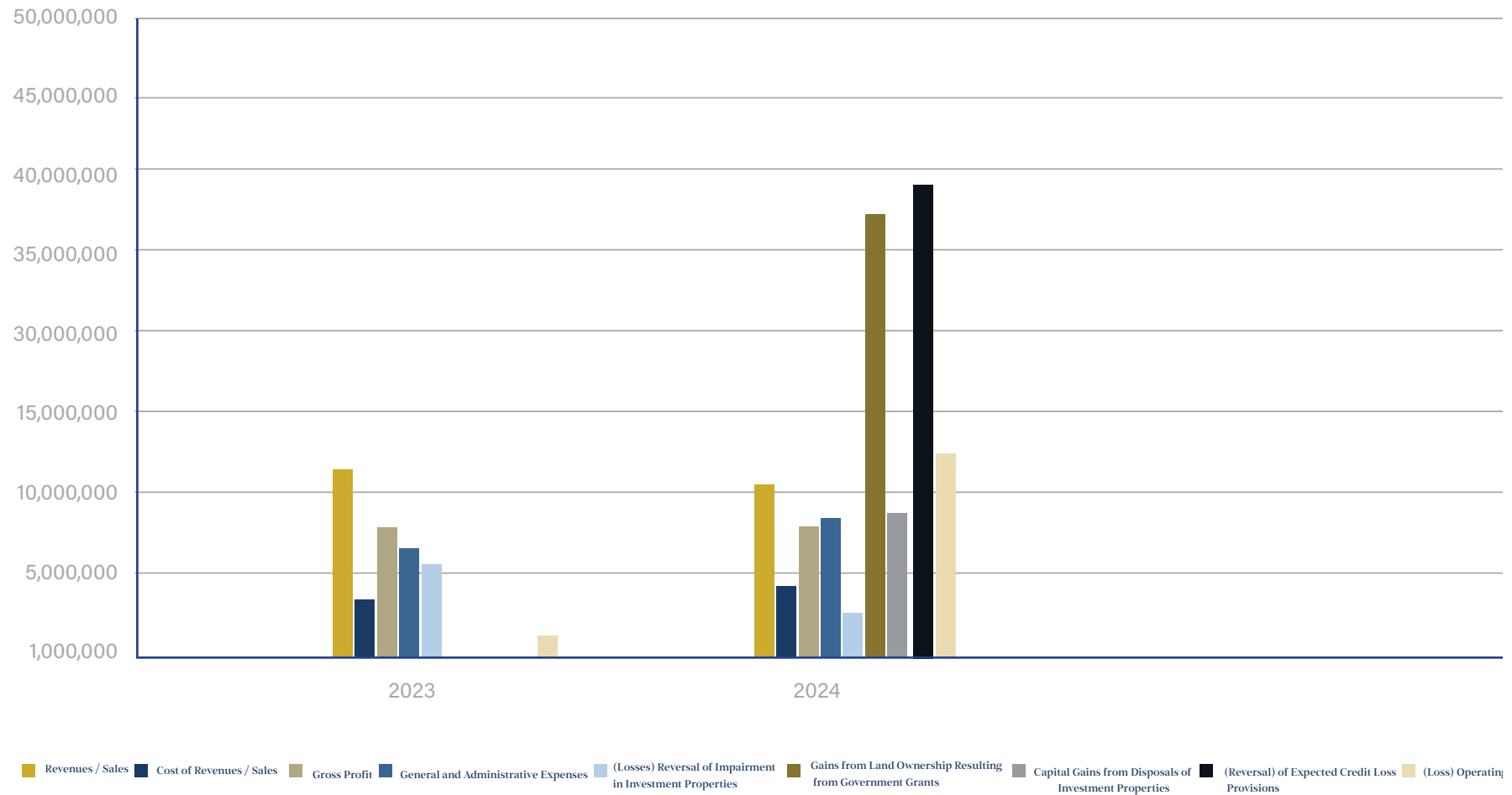
N	The Project	Revenues (in thousands of Riyals)		Total 2023 AD	Total 2024 AD
		External	Internal		
1	Shari Project	0	4,591	4,795	4,591
2	Poultry Project	0	5,455	5,671	5,455
TOTAL		0	10,046	10,466	10,046

with note that This is amazing Revenues may It has been achieved from Projects The company in region Al-Qassim.

8. Clarification For any Differences Essential in Results operational comparison With results year previous



Description	2024 AD	2023 AD	Changes (+) or (-)	Percentage of Change
Revenues / Sales	10,046,288	10,466,253	419,965-	4,01 %
Cost of Revenues / Sales	(1,560,921)	(1,512,945)	47,976	3,17 %
Gross Profit	8,485,367	8,953,308	467,941-	5,23 %
General and Administrative Expenses	(7,367,817)	(5,670,060)	1,153,739 -	16,91 %
(Losses) Reversal of Impairment in Investment Properties	3,815,308	(5,169,134)		
Gains from Land Ownership Resulting from Government Grants	37,021,700	0	37,021,700	
Capital Gains from Disposals of Investment Properties	8,464,731	0	8,464,731	
(Reversal) of Expected Credit Loss Provisions	(39,270,324)	206,440		
(Loss) Operating Profit	11,148,965	(1,679,446)		



back the reason in Decrease Revenues/Sales during general2024M to Decrease Revenues Financing from Contracts rent Which decreasing According to By nature from general To the end addition to Decrease value rent grove palm trees And not registration sales Dates For anyone orchards palm trees comparison per year the previous.

But on a reason to rise value Expenses General and administrative during general2024comparison In a year2023M Then that Returns And in a way essential to to rise value fees Professional And consultations, and wages gesticulate in Its ruling during The year present comparison per year the previous.

But on a reason to rise value Expenses General and administrative during general2024comparison In a year2023M Then that Returns And in a way essential to to rise value fees Professional And consultations, and wages gesticulate in Its ruling during The year present comparison per year the previous.

9. Clarification For any difference on Standards accounting Approved from The Authority Saudi Arabia For accountants Legal experts.

no There is

10. name all a company Subordinate And head What's wrong with her? And the percentage ownership The company In it And its activity President, and the state The shop President For it s operations, and the state place Its establishment.

no There is

11. details stocks and tools Religion Issued per a company

no There is

12. a description For policy The company in distribution

The material Fourth And the forty(distribution Profits)
with Consideration what It is spent To him Systems Other same relationship and controls that Put it
The side Specialist, distribution earnings The company clear Annual after rival all Expenses General
and costs Other including In it Zakat imposed Legally, And after rival any formation Reserve
-that Found - And that According to what Decided by The Association Public Regular building on
suggestion from council Management in road distribution profits, as It is permissible distribution
earnings Interim on shareholders In a way half annual or a fourth annual according to Controls that
Put it The side specialist.

13. Details of the Company's Social Contributions, if any

no There is

14. The method Proposed To distribute Profits And the percentage Profits that It was completed Distribute it on shareholders during periods Different per year Finance And the percentage Profits The proposal Distribution in end The year Total This is amazing Profits.

Not applicable

15. a description For any an interest in category Stocks same entitlement in Voting Come back For people Except Members council Management And adults Executives and their spouses and their children Palace in shares and tools religion The company or any from Its companies The dependent or any changing in That interest or that rights They did By reporting The company About her :

no There is any Report For any an interest or changing in that rights during The year Financial The End in 31/12/ 2024

16.a description For any an interest and papers Contractual and rights subscription Come back For members council Management and their relatives in shares or tools religion The company



Description of any interest, contractual documents, and subscription rights held by board members and their relatives in the company's shares or debt instruments							
N	Name of the person holding the interest, contractual documents, or subscription rights	Start of the Year		End of the Year		Net Change	Percentage of Change
		Debt Instruments	Number of Shares	Debt Instruments"	Number of Shares		
1	Mr. Ahmed bin Suleiman Al-Muzaini		129		129	0	0 %
2	Mr. Rashid bin Suleiman Al-Rashid		0		0	0	0 %
3	Dr. Faisal bin Abdulkarim Al-Khamees		2,800		2,800	0	0 %
4	Mr. Abdulrahman bin Saleh Al-Hudhaif		500		500	0	0 %
5	Mr. Badr bin Hamad Al-Qadhi		1		1	0	0 %
6	Mr. Ahmed bin Suleiman Al-Muzaini		0		0	0	0 %
Total	Mr. Waleed bin Khalid Al-Qusaibi		3,430		3,430		

17.a description For any an interest and papers Contractual and rights subscription Come back For adults Executives and their relatives in shares or tools religion The company



Description of any interest, contractual documents, and subscription rights held by senior executives and their relatives in the company's shares or debt instruments.							
N	Name of the person holding the interest, contractual documents, or subscription rights	Start of the Year		End of the Year		Net Change	Percentage of Change
		Debt Instruments	Number of Shares	Debt Instruments	Number of Shares		
1	Dr. Faisal bin Abdulkarim Al-Khamees Member The delegate		2,800		2,800	0	0 %
2	E. Mohammed Abdulrahman Alsawaji Chief Executive Officer		0		0	0	0 %
3	A. AhemDMustafa Abbas Al-Shorbagy Financial manager		0		0	0	0 %

18. Information Related By any means Loans on The company whether Was it Obligatory Payment when demand or not that:

no There is

Acknowledgment You acknowledge The company That he is no There is any Loans Due On it during The year Financial2024 M

19.a description For categories And preparation any tools debt midwife For transfer to Shares or any rights option or Memoirs subscription or rights Similar It was completed Its release during year Finance with Clarification any Awad I got it On it The company Opposite that:

no There is

20. a description For any rights transformation o r subscription According to tools religion midwife For transfe r to shares I gave it to her The company :

no There is

21.a description For any recovery or buying or cancellation
For any tools religion midwife For refund from side The
company:

no There is

22.Disclosure on shares Treasury The keeper With it from
Before The company And details on Use This is amazing
stocks.

no There is

23.a description For any deal between The company And the
tip The relationship:

no There is

24. information Related By any means works or Contracts Be The company Both sides In it or She was In it an interest Essential For anyone Members council Management or Seniors Executives In it or For any person The relationship By any means Of them:

no There is

Acknowledgment: You acknowledge The company That he is not She has any Contracts concluded during The year 2024m There is or She was There is In it an interest Essential For anyone Members council Management or Seniors Executives or For any person The relationship Bye Of them.

25. statement For any Arrangements or Agreements waiver According to it One Members council Management or One Seniors Executives on a wage or compensation:

no There is

26. statement For any Arrangements or deal waiver Accordingly One shareholders on any rights in earnings:

no There is

27. statement worth Payments Regular For the authorities Governmental (In riyals)

Description	2024 AD		Brief Description of It	Statement of Reasons
	Paid	Due at Year-End and Unpaid"		
Zakat	6,100,712	23,738,393	The paid amount represents the Zakat due for the year 2023, in addition to the payment of a portion of Zakat differences.	The due amount is the allocation for Zakat for the year 2024, and an allocation for differences from previous years.
Tax	1,677,531	(315361)	Represents the Value Added Tax and Withholding Tax paid during the year 2024.	The amount due to the company according to the declaration for the fourth quarter of 2024.
Social Insurance	290,827	29,556	Value of Subscriptions Paid to the Institution During 2024"	The due amount consists of subscriptions for December 2024 , to be paid in January 2025.
Visas and Residencies	59,625	0	Visas and office fees for labor and renewal of residencies."	
Others	18,779	0	Traffic, subscriptions, and others.	
Total	8,147,474			

a description Summary For zakat legitimacy:

I submitted The company Her declarations For the Authority Zakat And the tax Customs («The Authority») until year The end in 31 December 2023 M. And I got it The company on certificate from body Zakat And the tax Customs flagpole The effect until 2 Dhu Sitting 1446 H corresponding 30 April 2025 M. It shows table the next situation robots Zakat List on The company on years previous.

The period	The Zakat status	The net due Zakat liability.
	A Zakat statement was received, and the company objected to the attachment by submitting an appeal and a request for reconsideration. All requests were rejected, and the Zakat liability became final and cannot be challenged, amounting to 6,298,741 Saudi Riyals. The company also submitted an enforcement plan, which was approved by the authority, and an amount of 1,528,546 Saudi Riyals has been paid.	
2020 - 2018 AD	A Zakat statement was received, and the company objected to the Zakat attachment by submitting an appeal and a request for reconsideration. All requests were rejected, and the Zakat liability became final and cannot be challenged, amounting to 9,643,489 Saudi Riyals. The company also submitted an enforcement plan, which was approved by the authority, and an amount of 3,379,346 Saudi Riyals has been paid.	6,304,084 Saudi Riyal
	A Zakat attachment was received on October 27, 2024, amounting to 6,392,470 Saudi Riyals. The company objected to the amount, paid an amount of 639,700 Saudi Riyals, and submitted the basis of the objection. The authority issued a decision to fully reject the objection, and the company filed an appeal with the dispute resolution committee, which are still under review. The company will submit a request to the Zakat, Tax, and Customs Authority to apply the administrative decisions regarding the implementation of the Zakat Collection Reg (Dho) for the year 1446 H on Oath period.	
2023 AD	A notification was received from the authority indicating the inclusion of an asset into the Zakat base. The company provided the required data, and it is still under review by the authority.	Under examination

a description Summary For zakat legitimacy:

.....

this and He deserves on The company By the end general2024M amount23,738,393riyal
Represents value Custom Zakat Component on general2024addition to what It was completed
It composition As a custom To meet all from Obligations List and potential including It concerns
years 2016 M : 2023 M

28.Do Includes a report References the accounts any Reservations on Lists Finance Annual

no There is

Other matters

It was completed review Lists Finance For the company For the year The end in31December2023M
from before References Accounts last, Which eternal opinion not an average on that Lists Finance on
the date21Ramadan1445h corresponding31March 2024M

.....

29. statement worth any investments or Reserves Other It was completed Create it For the benefit Staff The company:

no There is

30. statement With issues Raised from Other against The company And The company against Other It is summarized Issues and claims The essence List And raised(from/ against)The company on Grammar the next:

There is dispute legal between The company And a branch ministry the environment and water and agriculture

There is dispute legal between The company And a branch ministry the environment and water and agriculture branch Ministry In the area Al-Qassim, Which Related Upon request cancellation decision negative represented in abstention branch Ministry on Lifting For the position The Sublime Upon request Ownership The company For the whole Area that She did By reviving it from the earth Muslim woman she has, where Issued consent from The position The Sublime on Own The company what Its area 74 million meter square only from total space the earth And the adult 116 million meter square. And in 30 March 2021 M corresponding 17/8/1442H Chest to rule Without acceptance The lawsuit number (228) For the year 1442H. And she did The company By objection on The ruling before court Appeal Administrative, And I was tied up The invitation By number 446/1442 in court Appeal Administrative In the area Al-Qassim Which Issued ruling He spends Cancel The ruling Issued on the date 30 March 2021 M corresponding 17/8/1442H Related By claim number (228) For the year 1442 AH judge

Without acceptance The lawsuit, And cancel resolution ministry the environment and water and agriculture negative represented in Her refusal on Referral grievance The company on non Own complete Area that She did By reviving it from the earth dedicated she has to Committee stipulated On it in The material ten o'clock from system distribution lands The burh And It was completed to receive The ruling in date3/3/1443H And it was done presentation to request For restriction The lawsuit before Committee And did not Reply to reply Committee until Its history And on the date2/7/1444H I asked The court Administrative Supreme from prosecutor On it Completion Data and documents during 30 day And It was completed to set an appointment For the lawsuit I have The court Administrative Supreme on the date20/9/1444H And it was done acceptance Objection Presenter from ministry Agriculture on The ruling Issued from court Appeal Administrative In the area Al-Qassim By refutation The ruling The objector attic And return it to court Appeal In the area Al-Qassim For separation In it from new.And It was determined session on the date 20 Shawwal 1444 AH I have court Appeal In the area Al-Qassim And Chest to rule from court Appeal In the area Al-Qassim It is useful Accept Appeal Form And support to rule The circle First In court Administrative In Buraydah Issued on the date17/8/1442H The judge Without acceptance The lawsuit The Maqama from The company against branch ministry the environment and water and agriculture In the area Al-Qassim And will It is done take procedures occasion To claim Own rest space the earth The face after to receive instrument The ruling.And she did The company By raising grievance before Committee Disputes lands The burh in ministry the environment and water and agriculture on the date31May2023M.

on the date 1 May2024M She did Committee Disputes lands The burh in ministry the environment and water and agriculture Refuse to request Ownership The company For the whole Area that She did By reviving it from the earth Muslim woman And the mentioned above.Accordingly, I submitted The company suit on the date27June2024M against ministry the environment and water and agriculture In court Administrative In the city Riyadh And that To claim Cancel resolution Committee Disputes emerging on application Rulings system distribution lands The burh Issued on the date24/3/2024M negative represented to reject to request Lifting For the position The Sublime With the rest Area Life, And Hakmat The circle Without specialization The court Administrative In Riyadh Spatially In view The lawsuit And it was done presentation List Appeal Upon request cancellation to rule The circle Elementary on the date 16 Rajab 1446 corresponding 16 January 2025 to rule The court Administrative Elementary Cancel resolution Committee look in Disputes emerging on application Rulings system lands The burh And I came forward ministry the environment and water and agriculture By objection on The ruling Primary And it was done to set session appeal I have court Appeal Administrative on the date5May2025M.

There is dispute legal between The company And a branch ministry the environment and water and agriculture

on the date 18 May 2021 M rose For the company letter from ministry the environment and water and agriculture And the historian in 24 Ramadan 1442H regarding land bought And which Demands In it Ministry pay brick proverb For space The aggressor On it Which She did The company In its neighborhoods from date situation hand And even date 24 Ramadan 1442H Treasury The state For the benefit of Ministry, Where that there dispute existing Position from The company against branch ministry the environment and water and agriculture Demands In it The company Cancel decision represented in abstention Ministry on Lifting For the position The Sublime Upon request Ownership The company For the whole Area that She did The company By reviving it from the earth Muslim woman she has, Therefore No It is right To the Ministry claim For a fee before the chapter in ownership The company For the Earth from Its absence And She did The company By objection on decision on the date 14 July 2021 M, And I have The company opinion legal It is useful that what rose in letter ministry the environment and water and agriculture The reference for him from to request pay brick proverb For space The aggressor On it no Agree with Controls Private to look at in Approvals on Requests Companies agricultural Contribution Own it lands Muslim woman she has from before ministry the environment and water and agriculture And did not Reply within rules monitoring real estate The state And remove Encroachments The headquarters All of them from before council Ministers Please on non Proof Transgression The company on spaces The reference she has.

suit Maqamah from One Members council Management The former against The company Demands In it prosecutor obligating The company Pay amount 920,000 Riyal Saudi Which Represents amount costs Extract instrument drug The company the previous in region Al-Jawf And the date Next For this The lawsuit on the date 15 April 2025 M

31. Declarations:

You acknowledge The company including The following:

That Records the accounts Prepared In shape Correct.

That system Censorship Interior I prepared on Foundations healthy
And executed Effectively.

That it no There is any doubt It is mentioned in capacity The com-
pany on Continue Her activity.



32. Recommendation council Management It changes References the accounts before an end period The appointed from Postpone it.

no There is

33. what dish from Rulings List Governance Companies And unless Applies And reasons that



You acknowledge a company Al-Qassim Holding For investment that it I applied all Rulings Incoming in List Governance Companies Issued on body The market Finance except Rulings Incoming Below

Article/Paragraph number"	The net due Zakat liability.	Reasons for non-implementation
Article (37)	The company must give adequate attention to training and qualifying the members of the Board of Directors, committee members, and executive management, and establish the necessary programs for this purpose."	Guidance Article
Article (39) Article (H) Article (W)	The Board of Directors shall make the necessary arrangements to obtain an evaluation from a specialized external party for its performance every three years. Non-executive members of the Board shall conduct a periodic evaluation of the Chairman's performance after considering the views of the executive members, without the Chairman being present during the discussion for this purpose. The evaluation should identify strengths and weaknesses and propose solutions in line with the company's best interests."	Guidance Article
Article (67) , (68) , (69)	Formation of the Risk Management Committee, its responsibilities, and meetings.	Guidance Article
Article (82)	Formation of the Risk Management Committee, its responsibilities, and meetings	Guidance Article
Article (92)	Formation of the Corporate Governance Committee.	Guidance Article

34. names Members council Management, and members Committees and management Executive and their jobs Current The previous one and their qualifications and their experiences



Board of Directors

N	Name	Current positions	Previous positions	Qualifications	Experience
1	Mr. Ahmed bin Suleiman Al-Muzaini	Chief Executive Officer Raseem Investment Company Chief Executive Officer Al-Jawda & Time Management Consulting Company"	Executive Partner - Al-Jawda & Time" Business Services Company Executive Consultant and Project Manager of Transformation - Madar Investment Company Founding Project Manager and CEO - Mulkiya Investment Company Executive Vice President for Strategies and Risks - Manafea Holding Company Executive Vice President for Finance and Support Services - Sasco Car and Equipment Services Company Executive Vice President for Finance and Support Services - Arjaan Projects Company Founder and Manager of the Financial Consulting and Business Development Sector - First Team Company Financial Accounting Manager and Participating Member in Implementing the Core System - Bank Albilad Organizational Development Project Manager and Business Process Engineering - Financial Operations Department - Saudi Commission for Tourism and National Heritage Various Advisory Roles - Ernst & Young "Global	"Master's Degree Business Administration with Honors Bachelor's Degree Business Administration and Economics - Accounting"	"Over 22years of practical experience in various executive and advisory positions, including: Business transformation Formulation and implementation of operational and investment strategies Public and private offerings Establishing and managing projects in early stages Feasibility studies Economic entity assessments Project management Development of financial systems and models Development of the regulatory environment and governance system Financial and accounting consulting Risk management and compliance Financial analysis"
2	Mr. Rashid bin Suleiman Al-Rashid	Chief Financial Officer/Bank of New York Mellon Saudi Arabia	Chief Financial Officer and Director of Risk Management, Ashmore Financial Saudi Arabia. Chief Financial Officer - Deutsche Bank and Deutsche Finance Saudi Arabia.	Bachelor of Business Administration - Accounting CME-1	Experience in several fields: financial management, risk management, financial analysis, financial reporting, and accounting.
3	Mr. Badr bin Hamad Al-Qadhi	General Manager of Facilities Support Centers, Events and Sponsorships at Manshaat	Executive Director of Media and Sponsorship at Mobily. Zain Sponsorships and Events Team Leader	Master of Public Relations and Communication Bachelor of English Language	Marketing, Public Relations, Translation and Editing

Board of Directors

N	Name	Current positions	Previous positions	Qualifications	Experience
4	A. WaliDBin Khalid bin Ahmed Al-Qusaibi	Member of the Board of Directors of: Ahmad Hamad Algosaibi and Brothers Company. Tekmo Arabia Limited. Arab Solar Energy Company.	Assistant Vice President at Ahmad Hamad Algosaibi & Brothers Co. CEO of Al-Gosaibi Food Company. General Manager of Eastern Insulation Company. General Manager of Tekmo Arabia Limited. General Manager of Yousef Al-Gosaibi Travel and Tourism Agency. Head of Real Estate Department at Ahmad Hamad Al Gosaibi & Brothers Co. Member of the Industrial Committee of the Eastern Chamber of Commerce. Former member of the Executive Committee of the French Business Council at the Riyadh Chamber of Commerce	Bachelor of Business Administration	Real estate, food industries, insulation materials, and travel and tourism
5	Dr. Faisal bin Abdul Karim Al Khamis	Managing Director of Qassim Holding Investment Company	Presidential AdvisorExecutive of Association Support Fund -Faculty member at the Faculty of Economicsand management forQassim University. -CEO AdvisortobodyHeritage. -General Supervisor onNational Program for the Development of Crafts and Handicrafts,General Authority for Tourism and National Heritage. -Dean of the Deanship of Student AffairsMembersFaculty and staffAt Qassim University. -Secretary General of the Qassim Chamber of Commerce and Industry. -Director General of Tourism Training and Professional Standards,General Authority for Tourism and National Heritage. - Secretary General of the National Organization for Joint Training	PhDPhilosophy inManagementand the economy,USA2001 AD -Master's inManagementpublic,USA 1995 AD -Bachelor of ScienceAdministrative,King's UniversityAbdul Aziz, 1989 AD	A strategic leader with diverse experience, which exceeds35 years in the public and private sectors in a number of special-ties such as:ManagementAnd the economy and trade, including, for example, the establish-ment of government and private companies as well asnumbers Systems Regulations and estab-lishment of associationsCharity and National ProgramsIn addi-tion to Supervisionnonnumbers-Strategies for both the public and private sectorsAnd experi-ences, for example, are as fol-lowsY: -AtTo teach Faculty Economy and management At the Univer-sity Al-Qassim. -advisor Highness prince re-gion Al-Qassim. Secretary General of the Chamber of Commerce in Qassim Region thesupervisor year onCom-mittee development Investment In the areaAl-Qassim. -advisor President Executive ofbodyHeritage. -advisorThePresident Execu-tive offund to support Associa-tions. - General Supervisor on The program National For devel-opment The letter and industries Handmade. -dean affairs Members Teaching and employees At the Univer-sity Al-Qassim
6	A. Abdul Rahman bin Saleh bin Ibrahim Al-Hudhaif	Freelance work	-Member of the Commercial Committee of the Saudi Football Association. - Chairman of the Board of Directors of the National Agricultural Marketing Company. - Regional Coordination Manager in the Human Resources Department at Al Rajhi Bank. Ministry of Labor and Social Affairs.	Bachelor of Psychology	From 1996 to 2018 in the following fields: - 1-Ministry of Labor and Social Affairs 2-Al Rajhi Bank 3-Chairman of the Board of Directors of the National Agricultural Marketing Company (Thamar) 4-Member of the Commercial Committee of the Saudi Football Association

Committee Members

N	Name	Current positions	Previous positions	Qualifications	Experience
1	Mr. Ahmed bin Suleiman Al-Muzaini	Chief Executive Officer Raseem Investment Company Chief Executive Officer Al-Jawda & Time Management Consulting Company"	Executive Partner - Al-Jawda & Time" Business Services Company Executive Consultant and Project Manager of Transformation - Madar Investment Company Founding Project Manager and CEO - Mulkiya Investment Company Executive Vice President for Strategies and Risks - Manafea Holding Company Executive Vice President for Finance and Support Services - Sasco Car and Equipment Services Company Executive Vice President for Finance and Support Services - Arjaan Projects Company Founder and Manager of the Financial Consulting and Business Development Sector - First Team Company Financial Accounting Manager and Participating Member in Implementing the Core System - Bank Albilad Organizational Development Project Manager and Business Process Engineering - Financial Operations Department - Saudi Commission for Tourism and National Heritage Various Advisory Roles - Ernst & Young "Global	"Master's Degree Business Administration with Honors Bachelor's Degree Business Administration and Economics - Accounting"	"Over 22years of practical experience in various executive and advisory positions, including: Business transformation Formulation and implementation of operational and investment strategies Public and private offerings Establishing and managing projects in early stages Feasibility studies Economic entity assessments Project management Development of financial systems and models Development of the regulatory environment and governance system Financial and accounting consulting Risk management and compliance Financial analysis"
2	Mr. Rashid bin Suleiman Al-Rashid	Chief Financial Officer/Bank of New York Mellon Saudi Arabia	Chief Financial Officer and Director of Risk Management, Ashmore Financial Saudi Arabia. Chief Financial Officer - Deutsche Bank and Deutsche Finance Saudi Arabia.	Bachelor of Business Administration - Accounting CME-1	Experience in several fields: financial management, risk management, financial analysis, financial reporting, and accounting.
3	A. Abdul Rahman bin Saleh bin Ibrahim Al-Hudhaif	Freelance work	-Member of the Commercial Committee of the Saudi Football Association. - Chairman of the Board of Directors of the National Agricultural Marketing Company. - Regional Coordination Manager in the Human Resources Department at Al Rajhi Bank. Ministry of Labor and Social Affairs.	Bachelor of Psychology	From 1996 to 2018 in the following fields: - 1-Ministry of Labor and Social Affairs 2-Al Rajhi Bank 3-Chairman of the Board of Directors of the National Agricultural Marketing Company (Thamar) 4-Member of the Commercial Committee of the Saudi Football Association

Committee Members

N	Name	Current positions	Previous positions	Qualifications	Experience
1	Mr. Badr bin Hamad Al-Qadhi	General Manager of Facilities Support Centers, Events and Sponsorships at Manshaat	Executive Director of Media and Sponsorship at Mobily, Zain Sponsorships and Events Team Leader	Master of Public Relations and Communication Bachelor of English Language	Marketing, Public Relations, Translation and Editing
2	A. WaliDBin Khalid bin Ahmed Al-Qusaibi	Member of the Board of Directors of: Ahmad Hamad Algozaibi and Brothers Company, Tekmo Arabia Limited, Arab Solar Energy Company.	Assistant Vice President at Ahmad Hamad Algozaibi & Brothers Co. CEO of Al-Gosaibi Food Company. General Manager of Eastern Insulation Company. General Manager of Tekmo Arabia Limited. General Manager of Yousef Al-Gosaibi Travel and Tourism Agency. Head of Real Estate Department at Ahmad Hamad Al Gosaibi & Brothers Co. Member of the Industrial Committee of the Eastern Chamber of Commerce. Former member of the Executive Committee of the French Business Council at the Riyadh Chamber of Commerce	Bachelor of Business Administration	Real estate, food industries, insulation materials, and travel and tourism
3	Dr. Faisal bin Abdul Karim Al Khamis	Managing Director of Qassim Holding Investment Company	Presidential Advisor Executive of Association Support Fund -Faculty member at the Faculty of Economics and management for Qassim University. -CEO Advisor to body Heritage. -General Supervisor on National Program for the Development of Crafts and Handicrafts, General Authority for Tourism and National Heritage. -Dean of the Deanship of Student Affairs Members Faculty and staff at Qassim University. -Secretary General of the Qassim Chamber of Commerce and Industry. -Director General of Tourism Training and Professional Standards, General Authority for Tourism and National Heritage. - Secretary General of the National Organization for Joint Training	PhD Philosophy in Management and the economy, USA 2001 AD -Master's in Management public, USA 1995 AD -Bachelor of Science Administrative, King's University Abdul Aziz, 1989 AD	A strategic leader with diverse experience, which exceeds 35 years in the public and private sectors in a number of specialties such as: Management and the economy and trade, including, for example, the establishment of government and private companies as well as numbers Systems Regulations and establishment of associations Charity and National Programs in addition to Supervision numbers Strategies for both the public and private sectors And experiences, for example, are as follows: -To teach Faculty Economy and management At the University Al-Qassim. -advisor Highness prince region Al-Qassim. Secretary General of the Chamber of Commerce in Qassim Region the supervisor year on Committee development Investment In the area Al-Qassim. -advisor President Executive of body Heritage. -advisor The President Executive of fund to support Associations. - General Supervisor on The program National For development The letter and industries Handmade. -clean affairs Members Teaching and employees At the University Al-Qassim

Executive Management

N	Name	Current positions	Previous positions	Qualifications	Experience
1	Dr. Faisal bin Abdul Karim Al Khamis	Managing Director of Qassim Holding Investment Company	<p>Presidential Advisor Executive of Association Support Fund</p> <p>-Faculty member at the Faculty of Economics and management for Qassim University.</p> <p>-CEO Advisor to body Heritage.</p> <p>-General Supervisor on National Program for the Development of Crafts and Handicrafts, General Authority for Tourism and National Heritage.</p> <p>-Dean of the Deanship of Student Affairs Members Faculty and staff At Qassim University.</p> <p>-Secretary General of the Qassim Chamber of Commerce and Industry.</p> <p>-Director General of Tourism Training and Professional Standards, General Authority for Tourism and National Heritage.</p> <p>- Secretary General of the National Organization for Joint Training</p>	<p>PhD Philosophy in Management and the economy, USA 2001 AD</p> <p>-Master's in Management public, USA 1995 AD</p> <p>-Bachelor of Science Administrative, King's University, Abdul Aziz, 1989 AD</p>	<p>A strategic leader with diverse experience, which exceeds 35 years in the public and private sectors in a number of specialties such as: Management and the economy and trade, including, for example, the establishment of government and private companies as well as members Systems Regulations and establishment of associations Charity and National Programs In addition to Supervision on numbers Strategies for both the public and private sectors. And experiences, for example, are as follows:</p> <p>-To teach Faculty Economy and management At the University Al-Qassim.</p> <p>-advisor Highness prince region Al-Qassim.</p> <p>Secretary General of the Chamber of Commerce in Qassim Region</p> <p>the supervisor year on Committee development Investment in the area Al-Qassim.</p> <p>-advisor President Executive of body Heritage.</p> <p>-advisor The President Executive of fund to support Associations.</p> <p>- General Supervisor on The program National For development The letter and industries Handmade.</p> <p>-dean affairs Members Teaching and employees At the University Al-Qassim</p>
2	M. Mohammed D Ibn Abd al-Rahman al-Suwaji	chief executive officer	chief executive officer	Bachelor of Computer Science (Software Engineering, Diploma in Computer Science (Software)	<p>Leadership, business management and development, restructuring, strategic planning and implementation.</p> <p>Software engineering, requirements analysis, costing and budgeting, project scheduling.</p> <p>Project planning and team management, project monitoring, project implementation, effective communication</p>
3	A. Ahem D Mustafa Abbas Al-Shorbag	Acting Director of Financial Management	Acting Director of Financial Management	Bachelor of Accounting	30 years of experience in the field of accounting and finance

35. Names of companies in which board members are members

Member name	Company names which is Council Member Management Member In councils Its current administrations I believe its managers	Outside the Kingdom		Legal entity input Listed/ Contribution Not listed/ Responsible Limited /....)	Outside the Kingdom		Legal entity input Listed/ Contribution Not listed/ Responsible Limited /....)
		Inside the Kingdom	Inside the Kingdom	Inside the Kingdom	Inside the Kingdom	Inside the Kingdom	
Mr. Ahmed bin Suleiman Al-Muzaini	- Tunisian Saudi Bank.	Outside the Kingdom		input	Quality and Time Business Services Company.	listed contribution	Limited Liability Company
	- Gulf Union Cooperative Insurance Company	Inside the Kingdom		listed contribution	Thakher Development Company	listed contribution	Closed contribution
	Banan Real Estate Company	Inside the Kingdom		listed contribution	Harakat Production Company	Limited Liability Company	Limited Liability Company
	Rasim Investment Company	Inside the Kingdom		Limited Liability Company	Ad Group of Companies for Organizing Exhibitions	Limited Liability Company	Limited Liability Company
	- Development Space Company for Information Technology.	Inside the Kingdom		Limited Liability Company	Al-Azizia Real Estate Investment and Development Company	Professional Limited	Closed contribution
	Quality and Time Management Consulting Company	Inside the Kingdom		Professional Limited Liability Company	Al Jasriya Finance Company.	Liability Company	Closed contribution
	Information Belt Company	Inside the Kingdom		Closed contribution	Saudi Fisheries Company.	Closed contribution	listed contribution
					Al Ahlia Cooperative Insurance Company.		listed contribution
Mr. Rashid bin Suleiman Al-Rashid	- Tourism Projects Company	Inside the Kingdom		listed contribution	Abdullah Abdulaziz Al Rajhi and Sons Holding Company	Inside the Kingdom	Closed contribution
	- Shams	Inside the Kingdom		listed contribution			
	Global Textile Company Hamah Platform Finance Company	Inside the Kingdom		Closed contribution			
Dr. Faisal bin Abdulkarim Al-Khamees	-	-	-	-	-	-	



Member name	Company names which is Council Member Management Member In councils Its current administrations I believe its managers	Outside the Kingdom		Legal entity input Listed/ Contribution Not listed/ Responsible Limited /....)	Outside the Kingdom		Legal entity input Listed/ Contribution Not listed/ Responsible Limited /....)
		Inside the Kingdom			Inside the Kingdom		
A. Abdul Rahman bin Saleh bin Ibrahim Al-Hudhaif	-	-		-	National Agricultural Marketing Company - Thamar	Inside the Kingdom	listed contribution
A. Badr Bin Hamad bin Abdullah Al-Qadi	- Rawom Trading Company Tourism Projects Company (Shams) Flagship Commercial Services Company	Inside the Kingdom Inside the Kingdom		joint stock company joint stock company sole proprietorship	Sort Out Commercial Services Company	Inside the Kingdom	sole proprietorshi
A. WaliDBin Khalid bin Ahmed Al-Qusaibi	Member of the Board of Directors of Ahmad Hamad Al-Gowahbi & Brothers Company - Member of the Board of Directors of Tekmo Arabia Limited - Member of the Board of Directors of the Arab Solar Energy Company - Member of the Saudi-Turkish Business Council - Member of the Saudi- Chinese Business Council	Inside the Kingdom Inside the Kingdom Inside the Kingdom Inside the Kingdom Inside the Kingdom		Solidarity Limited Liability Company Limited Liability Company Business Council Business Council	-	-	-

36. Composition of the Board of Directors and Classification of Its Members

Board of Directors members for the new session from 02/22/2023 AD
to 02/21/2026 AD



Member name	Membership Classification (Executive / Non-Executive / Independent)
A. Ahmed bin Suleiman bin Salama Al-Mazini	independent
A. Rashid bin Suleiman bin Rashid Al Rashid	independent
A. BadrBin Hamad bin Abdullah Al-Qadi	Non-Executive
A. WaliDBin Khalid bin Ahmed Al-Qusaibi	independent
Dr. Faisal bin Abdul Karim bin Ali Al Khamis	Executive
Mr. Abdulrahman bin Saleh Al-Hudhaif	independent

37. number meetings council Management that It was held maternal uncle year Finance The last one, and dates Its convening, And record presence all meeting Explaining In it names Attendees:

The Board of Directors held a total of eight (8) meetings in the year 2024. Below is a statement of attendance for each meeting

		Number of Meetings: 8 Meetings								
N	Name	meeting 301 2024/02/04	meeting 302 2024/03/30	meeting 303 2024/04/29	meeting 304 2024/05/18	meeting 305 2024/07/20	meeting 306 2024/08/03	meeting 307 2024/08/10	meeting 308 2024/12/10	Total
1	A. Ahmed bin Suleiman bin Salama Al-Mazini	√	√	√	√	√	√	√	√	8
2	A. Rashid bin Suleiman bin Rashid Al Rashid	√	√	√	√	√	√	√	√	8
3	Dr. Faisal bin Abdul Karim bin Ali Al Khamis	√	√	√	√	√	√	√	√	8
4	Mr. Abdulrahman bin Saleh Al-Hudhaif	√	√	√	√	√	√	√	√	8
5	A. BadrBin Hamad bin Abdullah Al-Qadi	√	√	√	√	√	√	√	√	8
6	A. WaliDBin Khalid bin Ahmed Al-Qusaibi	√	√	√	√	√	√	√	√	8

Date of the Last General Assembly Meeting: 27/11/2024

38. Board of Directors' Remuneration

Remuneration of the Current Board Term Members

N	Variable bonuses						Fixed bonuses						Expense allowance	Total Attendance	End of service gratuity
	Aspecific amount	Amount payable to the Chairman of the Board, the Managing Director or the Secretary General, if they are executives.	Amount payable to the Chairman of the Board, the Managing Director or the Secretary General, if they are non-executives.	Non monetary benefits	into English is "Total allowance for attending committee meetings."	into English is "Council meeting attendance allowance."	Total	Percentage of profits	Periodic bonuses	Short term incentive plans.	Long term incentive plans	Grants/shares (the value is to be entered).			
First: Independent members.															
A. Ahmed bin Suleiman bin Salama Al-Mazini		40,000	5,000			45,000								45,000	
A. Rashid bin Suleiman bin Rashid Al Rashid		40,000	70,000			110,000								110,000	
Mr. Abdulrahman bin Saleh Al-Hudhaif		40,000	25,000			65,000								65,000	
A. WaliDBin Khalid bin Ahmed Al-Qusabi		40,000	60,000			100,000								100,000	
Total		160,000	160,000			320,000								320,000	
Second: Non-executive members.															
A. BadrBin Hamad bin Abdullah Al-Qadi		40,000	80,000			120,000								120,000	
Total		40,000	80,000			120,000								120,000	
Third: Executive members.															
Dr. Faisal bin Abdul Karim bin Ali Al Khamis		40,000	15,000			55,000								55,000	
Total		40,000	15,000			55,000								55,000	

39. Committee Members' Remuneration

	Attendance Allowance for Sessions	Fixed Rewards (Excluding Attendance Allowance)	
Total			Audit Committee Members
45,000	45,000	–	Mr. Rashid bin Suleiman Al-Rashid
45,000	45,000	–	Mr. Badr bin Hamad Al-Qadhi
45,000	45,000	–	Mr. Waleed bin Khalid Al-Qusaibi
135,000	135,000	–	Total
			Nomination and Remuneration Committee Members
5,000	5,000	–	A. Ahmed bin Suleiman bin Salama Al-Mazini
15,000	15,000	–	Mr. Waleed bin Khalid Al-Qusaibi
15,000	15,000	–	Mr. Abdulrahman bin Saleh Al-Hudhaif
10,000	10,000	–	Mr. Badr bin Hamad Al-Qadhi
45,000	45,000	–	Total
			Investment Committee Members
10,000	10,000	–	Mr. Abdulrahman bin Saleh Al-Hudhaif
15,000	15,000	–	Dr. Faisal bin Abdulkarim Al-Khamees
25,000	25,000	–	Mr. Rashid bin Suleiman Al-Rashid
25,000	25,000	–	Mr. Badr bin Hamad Al-Qadhi
75,000	75,000	–	Total

40. .Payments to Seniors Executives during The year 2024M (including In them President Executive And the manager Financial)



I reached compensation Seniors Executives delusion Member The delegate And the president Executive The person in charge And the director Financial The person in charge during general2024what The following:

Total	Fixed Remunerations			Description
	In-Kind Benefits	Allowances	Salaries	
1,766,581		298,764	1,467,817	Total

- I committed The company By disclosure on Elements Reward Seniors Executives In a way total according to Requirements Regular Incoming In paragraph Sub-branch(for)from The material(90)from List Governance Companies protection For interests The company and its shareholders and its members To avoid To attach any damage may It follows a result Disclosure In a way detailed According to Titles The position.did not It is done an offer the details on Grammar Incoming in Appendix(1)And private Big Executives By list Governance Companies

41. a description Summary For specializations Committees And its tasks:



1. Committee Review

Specializes in Committee As follows :

Specializes in Committee Review Under surveillance works and activities The company And verification from safety and integrity Reports Finance and systems Censorship Interior and finance In the company.

A.Reports Finance :

-study Lists Finance Primary and annual For the company before Show it on council Management And the recommendation in Her affair To ensure Her integrity And its justice And its transparency.

-Expression Opinion Technical - building on to request council Management - While if He was a report council Management and lists Finance For the company Fair And balanced And understandable It includes: Information that Allows For shareholders and investors evaluation The Center Financial For the company And its performance And a model Her work and its strategy

-study any Issues a task or not familiar Includes it Reports Finance.

Search accurately in any Issues Excites her the boss Financial For the company or from Takes over His tasks or responsible Commitment in The company or References the accounts.

-Verification from Estimates accounting in Issues The essence Incoming in Reports Finance.

study Politics accounting Followed in The company And express Opinion And the recommendation For the Council Management in Her affair.

B. For.Review Interior :

- study And review Systems Censorship Interior and finance And management Risks In the company.
- study Reports Review Interior And follow-up to implement procedures Corrective For notes Incoming With it.
- Censorship And supervision on performance the reviewer Internal And management Review Interior - that Found-To verify from Availability Resources necessary And its effectiveness in performance Works and tasks The entrusted With it.
- Recommendation For the Council Management By appointment boss lonliness Review Interior or the reviewer Internal And a suggestion His reward.

C.References the accounts

- Recommendation For the Council Management Nominated My references the accounts And isolate them And specify Their efforts and evaluation Their performance after Verification from Their independence And review range Their work and conditions contracting With them.
Verification from independence References the accounts And its objectivity And his justice And my extent effectiveness works Review with taking in consideration Rules and standards same The connection.
- review plan References Accounts The company and his works And verification from non Present it works Artistic or Administrative graduation from range works Review And express Her visions About that.
- The answer on inquiries References Accounts The company.
- study a report References the accounts and his notes on Lists Finance And follow-up what Take About it.

D.a guarantee Commitment :

- review results Reports authorities Supervision And verification from take The company procedures necessary About it.
- Verification from commitment The company By regulations and regulations and policies and instructions same relationship.
- review Contracts and transactions Proposed that You run it The company with Parties People with relationship And present Her visions About that to council Management.
- to lift what You see it from Issues Tree necessity take procedure to council Management And express Its recommendations By procedures that , It is necessary Take it.

review List a job Committee and evaluation Tasks and controls from when to last And the recommendation By any means Changes For the Council Management To study it And the recommendation For the association Public For shareholders With it.

Formed Committee Review from The following Their names For the course New To the Council And it was done Accreditation from The Association Public in 03/27 /2023 M



Member Name	Position
A. Rashid bin Suleiman bin Rashid Al Rashid	Vice Chairman of the Board of Directors, Chairman of the Committee
A. BadrBin Hamad bin Abdullah Al-Qadi	Board Member, Committee Member.
A. WaliDBin Khalid bin Ahmed Al-Qusaibi	Board Member, Committee Member.

While The following statement on behalf of president Committee and its members And the number Its meetings during The year 2024 M and dates Its convening Statement the audience For members per meeting :



			Number of Meetings: 9 Meetings									Total Attendance
N	Name	Nature of the Member	1	2	3	4	5	6	7	8	9	
			2024/01/29	2024/03/27	2024/04/27	2024/05/16	2024/06/12	2024/07/17	2024/08/08	2024/10/24	2024/10/31	
1	Mr. Rashid bin Suleiman Al-Rashid	Chairman of the Committee	√	√	√	√	√	√	√	√	√	9
1	Mr. Badr bin Hamad Al-Qadhi	Committee Member	√	√	√	√	√	√	√	√	√	9
1	Mr. Waleed bin Khalid Al-Qusaibi	Committee Member	√	√	√	√	√	√	√	√	√	9



2. Committee Nominations and rewards

It includes Tasks Committee Nominations and rewards :

- Numbers policy clear For rewards Members council Management and committees pop-up on The Council and management Executive To preserve on cadres Distinguished And as motivation For the device Administrative In the company. And raise it to council Management to look at In it In preparation For approval from The Association public, on that Takes care in that Politics following Standards Related By performance Disclosure About her And verification from Apply it.
- **Clarification relationship between Rewards Granted and politics Rewards Maamoul With it with statement any deviation substantial on This is amazing Policies.**
- Review Periodical when need For policy Rewards and evaluation bezel Its effectiveness in investigation Its objectives.
- **Recommendation For the Council Management With a reward Members council Management and committees pop-up About him And adults Executives In the company According to For politics Approved.**
- Suggestion Policies and standards clear For membership in council Management and managemnet Executive.

For recommendation For the Council Management Nominated Members In it And re- Nominate them According to For policies and standards Approved with Consideration non nomination any person preceded Condemn him with a crime indecent Honestly.

Numbers a description functional For capabilities and qualifications Required For membership council Management And work Jobs Management Executive.

Review when need For needs necessary from Skills or Experiences occasion For membership council Management and jobs Management Executive.

Review structure council Management and management Executive And present Recommendations in Affair Changes that maybe Conduct it.

Annual from independence Members Independents And not presence any conflict interests if He was Member Occupies membership council administration Companies Other.

Situation procedures Private in condition vacancy center One Members council Management or Seniors Executives.a company.

Study And review Recommendations President Executive Private By appointment And end Services Seniors Executives.

To set Aspects weakness in council Management - that I found - And a suggestion Solutions To treat it including Agree with an interest The company.

Supervision on Succession Administrative or Substitution Functional To the Council And the president Executive And adults Executives.

formation Committee until date 20 July 2024M from The following
Their names:

Member Name	Position
A. Ahmed bin Suleiman bin Salama Al-Mazini	Board Member, Chairman of the Committee
Mr. Abdulrahman bin Saleh Al-Hudhaif	Chairman of the Board, Committee Member
A. WaliDBin Khalid bin Ahmed Al-Qusaibi	Board Member, Committee Member

It was completed re formation Committee in meeting council
Management number (305) And history 07/20/2024M As follows:

Member Name	Position
A. WaliDBin Khalid bin Ahmed Al-Qusaibi	Board Member, Chairman of the Committee
Mr. Abdulrahman bin Saleh Al-Hudhaif	Board Member, Committee Member
A. BadrBin Hamad bin Abdullah Al-Qadi	Board Member, Committee Member

While The following statement on behalf of president Committee and its members And the number Its meetings during The year 2024 M and dates Its convening Statement the audience For members per meetin g:



			"Number of Meetings: 3 Meetings"			
N	Name	Nature of Membership	First Meeting 2024/06/11	Second Meeting 2024/07/27	Third Meeting 2024/12/26	Total Attendance
1	A. Ahmed bin Suleiman bin Salama Al-Mazini	Chairman of the Committee until 2024/07/20	√	-	√	- 1 -
2	A. WaliDBin Khalid bin Ahmed Al-Qusaibi	Committee Member - Committee Chairman from 2024/07/20	√	√	√	3
3	Mr. Abdulrahman bin Saleh Al-Hudhaif	Committee Member	√	√	√	3
4	A. BadrBin Hamad bin Abdullah Al-Qadi	Committee Member until 2024/07/20	-	√		2



3. Committee Investment

- Specializes in Committee Investment including The following:
 - Numbers plan and strategy and politics Investment in The company including Fits with nature Her works and activities that She practices it and risks that You are exposed she has And the recommendation To the Council By authentication On it annually.
 - **Review plan and strategy and politics Investment in The company In a way periodic To make sure from Its suitability For changes that may It arises on the environment Foreign Ministry that It works With it The company or Legislation The organization For her works or Its objectives Strategy And the recommendation To the Council regarding Changes Proposed on This is amazing plans and strategies and policies.**
Supervision The year and evaluation performance Activities Investment that You do With it The company internally Externally And make sure from non Her exit on plan and strategy and politics Investment Authenticated On it.
 - **Situation procedures suitability To measure performance Investment For activities Investment that You do With it The company internally Externally And its evaluation.**
 - Review performance The company in a light The model operational Follower As a company Investment Holding.

- **Review costs And advantages investments The company on a light Strategy planned and risks Related With it.**
- Study and evaluation Opportunities Investment Proposed from before administration The company Which she has relationship I work The company or For development And development Activities Current While Related In transactions Next And the recommendation About it:
 - 1.Operations merger or Acquisition on Companies or Business or Origins.**
 - 2.any ending or sale or transfer ownership or exit from investment existing or behavior In it.**
 - 3.Projects Shared According to agreement partners.**
 - 4.Investment in Projects New or existing or expansion in Projects Expansion and expansions Projects that I have The company an interest In it.**
 - 5.any an opportunity Investment You wish administration The company in Login In it.**
 - 6.study odds Financing For transactions mentioned above.**
- To lift Recommendations to The Council To exit or filtering Investment The leader.
- **Analysis Risks investments In a way continuous And work on reduction risk.**
Review what Excite him Committee administration Risks from Issues may affect in performance
- Activities Investment in The company.
- **Accreditation guide Policies and procedures administration Investment And any Amendments It arises attic.**

The Investment Committee was formed until July 20, 2024, with the following members:

Member Name	Position
Mr. Abdulrahman bin Saleh Al-Hudhaif	Chairman of the Board and Chairman of the Committee
A. Rashid bin Suleiman bin Rashid Al Rashid	Chairman of the Board and Chairman of the Committee
A. BadrBin Hamad bin Abdullah Al-Qadi	Board Member, Committee Member

The committee was reconstituted during Board of Directors Meeting No . (305) on 20/07/2024 with the following members:

Member Name	Position
Dr. Faisal bin Abdul Karim bin Ali Al Khamis	Board Member / Managing Director and Chairman of the Committee.
A. Rashid bin Suleiman bin Rashid Al Rashid	Vice Chairman of the Board and Committee Member.
A. BadrBin Hamad bin Abdullah Al-Qadi	Board Member, Committee Member

Below is a statement listing the Committee Chairman and Members, the number of meetings held during the year 2024, the dates of these meetings, and the attendance record of each member for each meeting.



			Attendance Register					
N	Name	Nature of Membership	First Meeting 2024/01/27	Second Meeting 2024/02/05	Third Meeting 2024/08/27	Fourth Meeting 2024/09/02	Fifth Meeting 2024/11/19	Total Attendance
1	Mr. Abdulrahman bin Saleh Al-Hudhaif	Chairman of the Committee until 2024/07/20	√	√	-	-	-	2
2	Dr. Faisal bin Abdulkarim Al-Khamees	Chairman of the Committee from 2024/07/20	-	-	√	√	√	3
3	A. Rashid bin Suleiman bin Rashid Al Rashid	Committee Member	√	√	√	√	√	5
4	A. Badr Bin Hamad bin Abdullah Al-Qadi	Committee Member	√	√	√	√	√	5

information Related By any means works competition For the company or For any from Branches Activity that Practice it Which He practices it or He was He practices it any Member from Members Council Management So that Includes names concerned By works Competition And nature This is amazing Business And its conditions And if did not There is neglect from this The tribe actual The company presentation Acknowledgment So.

no There is

Acknowledgment:

You acknowledge The company Because no There is She has works competition For the company or For any from Branches Activity that Practice it Which He practices it or He was He practices it any member from Members

43.where Applicable.means that I depend On it council Management in evaluation His performance And performance His committees and its members, The side Foreign Ministry that She did By evaluation And its relationship In the company that I found.

Not applicable

44. Any penalty, sanction, precautionary measure, or provisional restriction imposed on the company by the Authority or any supervisory, regulatory, or judicial body, along with a statement of the reasons for the violation, the entity imposing it, and the measures taken to address it and prevent its recurrence in the future.

no There is

45. Results Review Annual For effectiveness procedures Censorship Interior

You do Committee Review By verification from bezel adequacy effectiveness system and procedures Censorship Interior In the company And that from during Supervision on works Review Interior as He does the reviewer External By evaluation system Censorship Interior In the company from during review works and activities The company. And it does Committee Review By raising Its recommendations to council Management about works The company. And did not He appears To the committee Review any Things Essential in system and procedures Censorship Interior In the company Calls for Notification The Council With it.

46. Recommendation Committee Review about bezel need to hiring References internal in The company.

There is References internal in The company as Done assistance With references external For review works The company Interior.

47. Recommendations Committee Review that There is conflict Among them And between decisions council.

no There is

48. Procedures that Take it council Management For your information Its members - Especially not Executives Note With suggestions shareholders and their notes About The company

He does president council Management And the president Executive With knowledge Members council Management With suggestions Notes shareholders The company About The company And its performance in first meeting To the Council from to receive The proposal or Note And in Things Urgent It is done Pass Note perhaps Members The Council, as It is done discussion Suggestions and notes, shareholders that It is done Put it up in Associations Public in meeting The Association.

49. statement With dates Associations Held during general2024M And names Members council Management The cycle Current Attendees For this Associations:



Attendance Register									
N	Name	First Ordinary General Assembly Meeting 2024/06/25	Second Ordinary General Assembly Meeting 2024/06/25	First Extraordinary General Assembly Meeting 2024/07/28	Second Extraordinary General Assembly Meeting 2024/07/28	Third Extraordinary General Assembly Meeting 2024/08/29	First Extraordinary General Assembly Meeting 2024/10/30	Second Extraordinary General Assembly Meeting 2024/10/30	Third Extraordinary General Assembly Meeting 2024/11/27
1	Mr. Ahmed bin Suleiman Al-Muzaini	Present	Present	Present	Present	Present	Present	Present	Present
2	A. Rashid bin Suleiman bin Rashid Al Rashid	Present	Present	Present	Present	Present	Present	Present	Present
3	Dr. Faisal bin Abdulkarim Al-Khamees	Present	Present	Present	Present	Present	Present	Present	Present
4	Mr. Abdulrahman bin Saleh Al-Hudhaif	Present	Present	Present	Present	Present	Present	Present	Present
5	A. BadrBin Hamad bin Abdullah Al-Qadi	Present	Present	Present	Present	Present	Present	Present	Present
6	Mr. Waleed bin Khalid Al-Qusaibi	Present	Present	Present	Present	Present	Present	Present	Present

50.number Requests The company For the record shareholders and dates that Requests And its causes.

"Reasons for the request"	"Request date"	"Number of the company's requests for the shareholder register"
Company procedures"	2024/03/31	(1)
"General Assembly"	2024/06/25	(2)
"General Assembly"	2024/07/28	(3)
Company procedures"	2024/08/21	(4)
"General Assembly"	2024/08/29	(5)
Company procedures"	2024/09/24	(6)
Company procedures"	2024/10/03	(7)
Company procedures"	2024/10/24	(8)
"General Assembly"	2024/10/30	(9)
"General Assembly"	2024/11/27	(10)
Company procedures"	2024/12/31	(11)

51. Policy Rewards Members council Management and committees pop-up About him and management.

in a light Rulings The organization For rewards and requirements List Governance Companies And the system The company basis I have identified List policy Rewards Members council Management and committees pop-up About him and management Executive In the company and approved from before The Association General For shareholders, Objectives Next:

- **Situation** AFor frame The year For policy Rewards and compensation Members The Council and committees and management and controls Spend it And recover it.
- **statement** Policies Specific For rewards And connect it By performance And verification from Implement it.
- **Clarification** mechanism to set And accreditation And modify Rewards Private With members The Council and members Committees And adults Executives.
- **Attract** Competencies occasion and experiences Required To accomplish Tasks and responsibilities The Council and committees including Fits with activity The company and its strategy and its objectives Which Contributes in to improve performance The company And achieve interests Its shareholders.
- **Keep** on Competencies Current And that from during framework organizational For rewards Seniors Executives in The company.
- **investigation** ATo comply Complete For systems and regulations Maamoul With it And issued from authorities Supervision specialist And guarantee Continuity in Apply it And commitment With it.
- **The** job on basis clear According to For the principle Transparency Complete And commitment Disclosure on Rewards.



As I have identified Regulations Policies Public For rewards as The following:

- That Be Rewards built on recommendation Committee Rewards and nominations.
- That Rewards proportionate with activity The company and skill and experience necessary To manage it.
- That Be Rewards Harmonious with strategy The company and its objectives.
- That progress Rewards For the purpose of urge Members The Council and management on Success The company And its development on Range tall.He was connect Part variable from Rewards By performance on Range tall.
- That Determine Rewards building on level Job and tasks and responsibilities The entrusted Preoccupied and qualifications Scientific and experiences The process and skills And level performance.
- That Be Rewards Fair And proportionate with expertise Member And his specializations And his independence And the works and responsibilities that He does With it And bear it Members The Council, In addition to Objectives Specific from before The Council What is meant Achieve it during year.
- That Be Rewards Harmonious with size And nature And degree Risks I have The company.
- Taking in consideration practices Companies Other in to set Rewards with avoid what may arises on that from to rise not justification For rewards and compensation.
- That Be Reward enough In a way reasonable To attract Cadres People with efficiency And experience suitable And motivate them And keep On them So that verification balance between presentation Advantages To attract Competencies Professional And the governorate On it And motivate them, And not exaggeration in Appreciate it.
- That Be Rewards Members The Council varying The amount So that Reflect bezel expertise Member And his specializations and tasks The entrusted With it And his independence And the number Sessions that Attends it and others from Considerations.
- That It is considered In coordination with Committee when Appointments New. Cases Stop exchange Reward or Recover it if Show that it It was decided building on information not minute Present it member The Council or Management, And that To prevent to exploit the situation Functional To get on Rewards not Due.
- To organize grant shares in The company For members The Council and management whether Was it Edition New or shares She bought it The company.



And I explained Regulations framework The year For policy Rewards and compensation as The following:

- That Careful The company on coordination Rewards and compensation Paid For members The Council, And not to exceed This is amazing Com-
pensation ceiling that I specified it Controls Supervisory.
In all Conditions no exceed total what gets attic member The Council from Rewards And advantages
Financial or Eye amount five hundred one thousand(500,000)riyal Saudi annually, according to Controls that Put it The side specialist.
It is permissible that Be This is amazing Reward amount appointed or instead presence on Sessions or
Advantages Eye or rate Certain from Net profits, It is permissible Collection between Two or more from This is amazing Advantages on that He is
merit This is amazing Reward proportionate with number Sessions that
Attends it Member.
- If She was Reward rate Certain from earnings The company, No It is permissible that Increase This is
amazing ratio on(10%)from Net profits, And that after rival Precautions that I decided it The Association Public Application For provisions system
Companies and the system.And after distribution profit on
shareholders no It decreases on(5%)from head money The company paid, on that He is merit This is amazing Reward proportionate with number
Sessions that Attends it Member.
- No It is right For the company in State non Achieve it For profits Annual exchange Reward Annual The piece For members The Council and com-
mittees pop-up And it is limited then exchange Advantages And suits presence Sessions meetings The Council and committees from instead the
audience And instead Tickets And the mandate
- He should that Includes a report The Council to The Association Public Regular on statement comprehensive per what got On him Members The
Council during year Finance from Rewards And instead Expenses And other that from Advantages.and that Includes Likewise on statement what
Fist Members The Council As they describe workers or administrators or what They arrested him match works Artistic or Administrative or
Consultations, and that Includes also on statement By number Sessions The Council that Attended it all
member from date last meeting For the association Public.
- He should that He is structure Rewards and compensation Compatible with Goals The company.
- He should that Be Rewards and compensation Fair Opposite effort The given To deserve it.
- no He should that He causes structure Rewards and compensation any conflict in interests from His affair I
mpact negatively on performance The company.
- He deserves Member reward As of from date Joining him To the Council or Committee According to For a
period of His membership.

Board of Directors' Remuneration

Board Meeting Attendance:

The benefits and allowances for attending Board of Directors' meetings include:

- Attendance allowance: SAR 5,000 per meeting.
- First-class travel allowance: SAR 1,500 for members residing outside the Qassim region.
- Delegation allowance: SAR 1,000 for members residing outside the Qassim region.

Annual Remuneration:

Consists of:

- Fixed annual remuneration: SAR 100,000 per member, linked to performance and attendance of board and committee meetings.
- Profit-based remuneration: A certain percentage of net profits, to be determined by a board recommendation, provided the company achieves profits and after fulfilling the regulatory requirements as stipulated in the Companies Law issued by the Ministry and the Company's Articles of Association.

Related Policy:

- a) Attendance allowances, travel expenses, and delegation allowances are disbursed on a quarterly basis.
- b) The fixed annual bonus and the profit-linked bonus are disbursed on an annual basis upon the recommendation and approval of the Board and the ratification by the General Assembly.

Committee Members' Remuneration

Attendance of Committee Meetings:

The benefits and allowances for attending meetings of the board's subcommittees include:

- Attendance allowance: SAR 5,000 per meeting.
- First-class travel allowance: SAR 1,500 for members residing outside the Qassim region.
- Delegation allowance: SAR 1,000 for members residing outside the Qassim region.

Annual Remuneration:

Consists of:

- Fixed annual remuneration: SAR 50,000 per member, linked to performance and meeting attendance.

Related Policy:

- a) Attendance allowances, travel expenses, and delegation allowances are disbursed on a quarterly basis.
- b) The fixed annual bonus for the committee member is disbursed annually following the recommendation and approval of the Board and the ratification by the General Assembly.

The committee proposes the salaries, allowances, and bonuses for senior executives, subject to board approval. The remuneration package includes:

- Basic salary: Paid at the end of each Gregorian calendar month.
- Allowances: Including housing and transportation allowances.
- Medical insurance: Covering the executive and their family, with the insurance tier determined according to the company's approved HR policies.
- Annual leave and round-trip economy class air tickets (for residents), in accordance with the company's approved HR policies.
- Any additional bonuses and allowances approved by the board based on the committee's recommendation.
- End-of-service benefits: As per the Labor Law and the company's approved HR policies.

52 The relationship between the granted reward and the applicable reward policy, along with a statement of any material deviation.

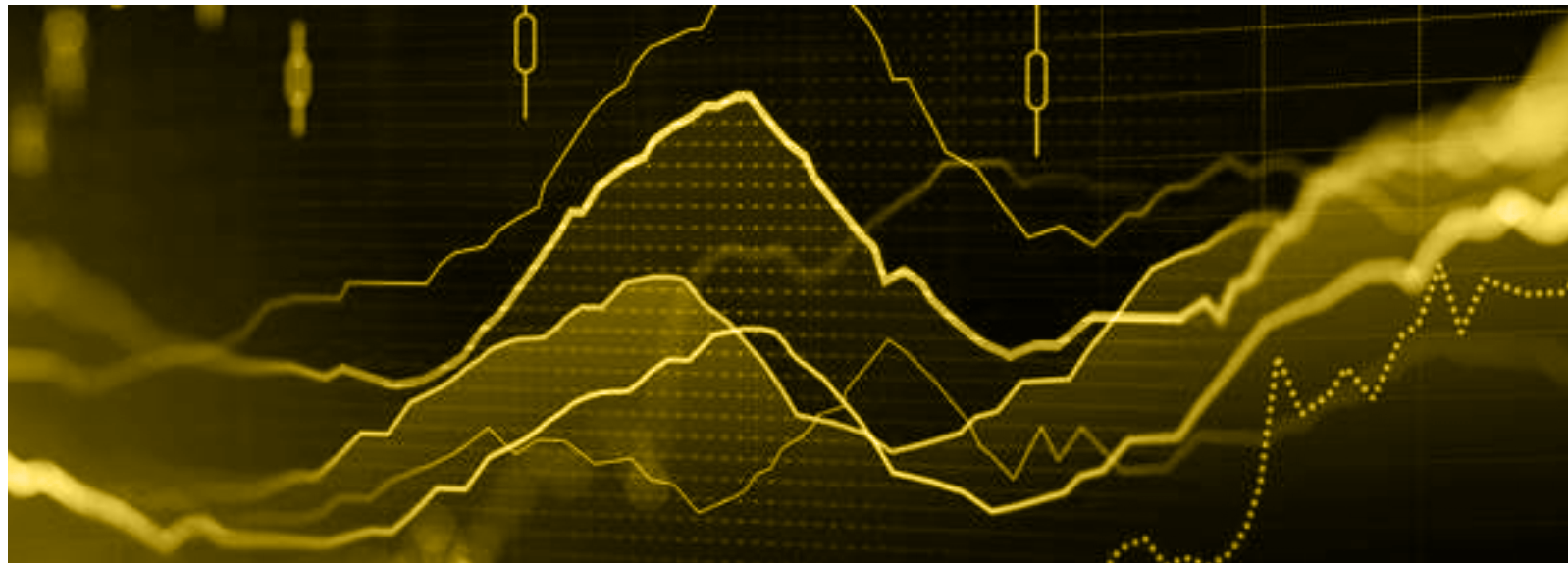


no There is



53. Recommendations

1. Review and discuss the Board of Directors' report for the financial year ending on December 31, 2024.
2. Review and discuss** the financial statements for the financial year ending on December 31, 2024.
3. Vote on the company's external auditor's report for the financial year ending on December 31, 2024 after discussion.
4. Vote on granting discharge to the Board of Directors for the financial year ending on December 31, 2024.





Finally

The date and location of the General Assembly meeting and
,any additional agenda items will be announced at a later time

God willing



شركة القصيم القابضة للاستثمار
ALGASSIM INVESTMENT HOLDING CO.