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Board of Directors Report,

Ruoom Trading Company

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2024


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Board members:

Mr. Abdulaziz bin Abdullah Al-Humaid, Chairman

of the Board of Directors

A. Saleh bin Abdullah Al-Arifi

Vice Chairman of the Board of Directors

Badr bin Hamad Al-Qadi, Board Member, أ.

Mr. Hamid bin Abdullah

Al-Humaid, Managing Director and Chief

Executive Officer

the introduction :

The Board of Directors of Rawom Trading Company is pleased to present to you the annual report of the company's business for the fiscal year ending 12/31/2024 AD. During the year 2024 AD, the Board of Directors sought to develop the company's strategies and work on future directions in a way that reflects positively on the results and achieves the desired goals and aspirations.

During 2024, the company's file was submitted to move from the parallel market to the main market. The approval came at the beginning of this year, in addition to operating the new German production line, which was implemented with the international company Bentler with a high production capacity and, God willing, to raise the company's revenues. Also, a new factory was acquired to expand the company's production circle and enter new fields, which will enhance the company's financial returns. And will

The Board of Directors seeks to develop and grow the company by signing a number of agreements and strategies that will contribute to enhancing the company's revenues and achieving positive results in the coming period, God willing.

With a journey full of achievements, ambition and a clear vision, the Board of Directors of Rooom Trading Company sought during the year 2024 to implement a number of unique strategic plans that contributed to the transition of Rooom Company from its offering in the parallel market “Nomu” to the main market “TASI”, which contributed significantly to strengthening its competitive position among companies in the Kingdom of Saudi Arabia, as it contributes to raising its position in the market at the local and regional levels. During the year 2024, the company witnessed a number of achievements and numbers achieved and the acquisition of A new factory to expand plastic production in an effort to increase production and expand in the field.

We work to develop the company's resources and production by expanding the distribution network and increasing production capacity to meet market requirements.

The company achieved a net profit of (42,855,291) million Saudi riyals, and the company, God willing, continues to move forward with what benefits our national economy to ensure participation in achieving the goals of the Kingdom’s ambitious Vision 2030.

Al-Hamid A. Abdulaziz bin Abdullah Abdullah

Chairman of the Board of Directors

It is a pleasure for me to be part of this successful strategic system, which has outperformed many of its competitors in the Saudi market. Every year, the Board of Directors of Ruoum Trading Company sets a number of promising goals to be achieved throughout the current year with an ambitious vision that represents the empowerment of all strategic plans and national cadres that have always been the strongest hand in enhancing It represents the advancement of the gross domestic product in the Kingdom of Saudi Arabia.

Rooom Trading Company is seeking to increase its position and production, as it has started operating the new production line, which produces laminated glass with a production capacity of up to 1,000 meters of glass per hour and with a thickness exceeding 100 mm. The new line contributes to meeting the needs of the market.

From here, we conclude our year 2024 with an ambition that embraces the sky, and receptive plans and aspirations that achieve development for us, with the contributions of ambitious cadres and at the hands of many experts in a picture that reflects the extent of our interest in reaching the Rooom Trading Company to achieve a position worthy of the goals of Saudi Vision 2030.

Al-Hamid A. Hamid bin Abdullah Abdullah

chief executive officer

About the company:

Rawom Company is a leading company in the manufacture and production of glass. It is one of the companies listed in the financial market. It specializes in the field of glass manufacturing using the latest European and international technologies. It was established in 1992 in the Qassim region - Buraidah. The company has all the elements of leadership to succeed in a world facing profound changes by importing the best equipment for manufacturing glass and all types of glass in different sizes and dimensions. The company is also proud to have obtained the ISO 900102008 certificate for its commitment to international specifications and the Guardian certificate. Our branches are located in Riyadh - Buraidah - Unaizah Ar Rass - Jeddah

Our vision:

Rawom Company seeks to be the leading company in the glass industry in the Middle East by providing high-quality products, meeting international quality standards, and continuously striving to improve services.

Our message:

To be a partner of success for all our clients by providing services that suit their aspirations and high-quality products that meet their needs and even exceed their expectations.

Our products:

- Manufacturing industries and their branches according to industrial licenses. Construction
- and building.

What provisions of the Corporate Governance Regulations were applied and what was not applied and the reasons for that:

01

The company acknowledges that it has implemented all the provisions contained in the Corporate Governance Regulations issued by the Capital Market Authority, with the exception of the provisions contained below.

Reasons for non-implementation	Text of the article/paragraph	Article/Paragraph Number
Guidance material that will be applied when it becomes mandatory	Evaluation	37
Guidance material that will be applied when it becomes mandatory	Training	39
Guidance material that will be applied when it becomes mandatory	Risk Management Committee Responsibilities	68
Guidance material that will be applied when it becomes mandatory	Risk Management Committee Meetings	69
Guidance material that will be applied when it becomes mandatory	Motivating employees	52
Guidance material that will be applied when it becomes mandatory	Social work initiatives	85
	Formation of the Corporate Governance Committee	92

Names of the Board of Directors, committee members, and executive management, their current and previous positions, qualifications, and experience.

02

Board of Directors

Experiences	Qualifications	Current Jobs	the name
Chairman of the Board of Directors of the Qassim Chamber, Eleventh and Twelfth Sessions Chairman of the Board of Directors of Al-Qassim Holding Company for Investment (2015-2020) since General Supervisor of the Saudi Dates Factory (2016 - 2020) Member of the Qassim Regional Council (2020). Member of the Board of Directors of the Federation of Saudi Chambers (2016). Member of the Localization Committee in the Qassim Region (2017). Member of the Investment Development Committee in the Qassim Region. Member of the Executive Committee of the Investment Development Committee in the Qassim Region (2018). Member of the Tourism Development Committee in the City of Buraidah (2018). Member of the Youth Business Council in the Qassim Region. Member of the Board of Directors of the Civil Housing Association in the Qassim Region (2017). Member of the Supreme Supervisory Committee of the Book Fair. Member of the Board of Directors of Kabdak in the Qassim Region. Vice Chairman of the Friends of Patients Committee in the Qassim Region (2023). Founder and member of the Executive Council of the Al-Taawoun Club in Buraidah (sports, cultural, social).	High school	businessman. Chairman of the Board of Directors of the Qassim Chamber of Commerce and Industry for the eleventh and twelfth sessions (2017-2024) Chairman of the Investment Committee of the Federation of Saudi Chambers. Founder and Chairman of the Board of Directors of Rawum Trading Company. Chairman of the Board of Directors of the Saudi Fisheries Company. General Supervisor of the Saudi Dates Factory (formerly). Chairman of the Founding Committee of the Qassim Gateway Center Alliance. Commercial. Chairman of the Investment Committee at Al-Ihsan Charitable Center. Vice Chairman of the Board of Directors of the Qassim International Exhibition and Convention Center. Chairman of the Board of Directors of the Qassim Holding Company (formerly). Member of the Standing Committee supervising the College of Applied Sciences at Qassim University. Member of the Qassim Regional Council (2020). Member of the Localization Committee in the Qassim Region (2017). Member of the Board of Directors of the Federation of Saudi Chambers (2016). Member of the Executive Committee of the Investment Development Committee in the Qassim Region (2018). Member of the Board of Directors of the Private Housing Association in the Qassim Region. Vice Chairman of the Friends of Patients Committee in the Qassim Region.	Abdul Aziz bin Abdullah Al-Hamid

Experiences	Qualifications	Current Jobs	the name
Al-Wusta Plastic Factory 1992-1993. Sales Production Manager Manager, Al Wusta Plastic Factory. General Manager, 2018- Al Wusta Plastic Factory, 1994. Executive Director, Al Maryani Trading, Industry and Contracting Company Limited. 10 years of work experience. Member of the Board of Directors of the Qassim Chamber of Commerce for the eleventh session from 2019 to 2020. Member of the m. Board of Directors of the 2016 from Qassim Chamber of Commerce for the twelfth session. From 2020 AD - until now.	Bachelor of Business Administration from the Higher Institute of Cooperative Studies in Egypt in 1997	Chairman of the Audit Committee and Chairman of the Nominations Committee, Member of the Board of Directors of the Qassim Chamber of Commerce 2020. for the twelfth session from now until	Saleh bin Abdullah Al-Arifi
Translator and Editor - Saudi Press Agency (SPA) 2000 - 2005 Sponsorships and Events Manager - Zain Saudi Arabia - Marketing 2008 - 2011 Executive Director of Media - Mobily - Marketing 2011 - 2018 General Manager of Enterprise Support Centers - Marketing and Startups M- m. 2022 2018	MA Public Relations and Communications, University of Westminster, 2007, BA Languages and Translation ÿ King Saud University in 2004	Member of the Audit Committee at Rawom Trading Company Member of the Remuneration and Nominations Committee at Rawom Trading Company	Badr bin Hamad Al-Qadi
General Manager of Shaker Al-Hamid Contracting Company M From 2008 to 2015 Founder and CEO of Car United Trading Company m. from 2016 to 2021 Member of the Board of Directors of Al-Qassim Holding Company m. 2022 until 21/2/ Member of the 2020 from Board of Directors of Saeb Road Company From 2011 to date. Member of the Board of Directors of Rawom Trading Company from 1/14/2020 to date.	Bachelor's degree from King Abdulaziz University, Department of Business Administration Administrative Sciences major 1437 AH. Master's degree University of Hail from the Department of Business Administration, specializing in Human Resources Management, 1444 AH.	CEO - Rawom Trading Company	Hamid bin Abdullah al-Hamid

Committee members

02

Review Committee

Experiences	Qualifications	Current Jobs	the name
Sales Manager, Al-Wusta Plastic Factory, 1992-1993. Production Manager, Al-Wusta Plastic Factory. Bachelor of Business Administration, General Manager of Al-Wusta Plastic Factory, 1994-2018. Executive Director of Al-Mariani Trading and Industry Company, Contracting Limited has one year of work experience. Cooperative in Egypt in 1997 AD Member of the Board of Directors of the Qassim Chamber of Commerce for the eleventh session from 2016 AD until 2020, Member of the Board of Directors of the Qassim Chamber of Commerce for the twelfth session now. M - 2020 from	Higher Institute of Studies. from	Chairman of the Audit Committee and Chairman of the Nominations Committee, Member of the Board of Directors of the Qassim Chamber of Commerce 2020. for the twelfth session from now until	Saleh bin Abdullah Al-Arifi
Translator and Editor - Saudi Press Agency (SPA) m. 2005 - M - 2000 Director of Sponsorships and Events - Zain Saudi Arabia - Marketing Westminster 2007 2008 - 2011 Executive Director of Media - Mobily - Marketing 2011 - 2018 General Manager of Enterprise Support Centers - Marketing and Startups 2018 - 2022	Master of Public Relations and Communication University Bachelor of Languages and Translation M King Saud University in 2004	Member of the Audit Committee at Room Trading Company, Remuneration and Nominations Committee at Member Rawum Trading Company	Badr bin Hamad Al-Qadi
Sultan Ahmed Mohammed Al-Shabily, Founder: Chartered Accountants and Auditors - February 2021 AD to date Partner and Head of the Technical and Training Committee (PKF) Al Bassam & Partners Chartered Accountants From 2016 to 2021 Accounting Team Leader at Thiqa Business Services Company From 2016 to 2017 Main References (Ernst & Young) M From 2012 to 2016	Bachelor of Accounting, King Saud University	External Member of the Audit Committee of Rawom Company	God Sultan Abdul Shabeely

Remuneration and Nominations Committee

Experiences	Qualifications	Current Jobs	the name
Manager, Al Wusta Plastic Factory, 1992-1993. Production Manager, Sales Al Wusta Plastic Factory. General Manager, Al Wusta Plastic Factory, 1994-2018. Executive Director, Al Maryani Trading, Industry and Contracting Co., Ltd., with one year of work experience. Member of the Board of Directors of the Qassim Chamber of Commerce for the eleventh session until 2020. Member of the Board of Directors of the Qassim Chamber of 2016 from Commerce for the twelfth session, from 2020. yet. M	Bachelor of Business Administration from the Higher Institute of Cooperative Studies in Egypt in 1997	Chairman of the Audit Committee and Chairman of the Nominations Committee, Member of the Board of Directors of the Qassim Chamber of Commerce 2020 for the twelfth session until now.	God Saleh bin Abdul Arifi
Translator and Editor - Saudi Press Agency (SPA) 2000 - 2005 Sponsorships and Events Manager - Zain Saudi Arabia - Marketing M 2011. 2008 Executive Director of Media - Mobily - Marketing 2011 - 2018 Facilities - Marketing and Startups Director General of Support Centers m. 2022 2018	MA in Public Relations and Communication, University of Westminster, 2007. Bachelor of Languages and Translation King Saud University in 2004	Member of the Audit Committee at Room Trading Company, Remuneration and Nominations Committee at Member of Rawom Trading Company	Badr bin Hamad Al-Qadi
Member of the Board of Directors of Al-Qassim Holding Company for Investment Member of the Nominations and Remuneration Committee From 2016 to 2019.	Bachelor of Business Administration	External Member of the Remuneration and Nominations Committee In Rawom Trading Company.	Shaker bin Abdullah The Praised

02

Executive Management

Experiences	Qualifications	Previous jobs	Current Jobs	the name
General Manager of Shaker Al-Hamid Contracting Company from 2008 to 2015 Founder and CEO of Car United Trading Company from 2016 to 2021. Member of the Board of Directors of Al-Qassim Holding Company. .(From 2020 AD until 2/21/2022 Member of the Board of Directors of Saeb Road Company From 2011 until now. Member of the Board of Directors of Rawum Trading Company, specializing in Human Resources Management From 14/1/2020 until now.	Bachelor's Degree King Abdulaziz University Department of Business Administration, Administrative Sciences Specialization 1437 AH Master's degree from Hail University Department of Business Administration 1444 AH	General Manager of Shaker Al-Hamid Contracting Company 2008 AD to 2015 AD and CEO of Car Founder United Trading Company from 2016 AD to 2021 AD. Member of the Board of Directors of Al-Qassim Holding Company From 2020 AD to 2022 AD. Rawom Trading Company, Board Member of Saeb Road Company ■ ■From 2022 to 2025 2011 from Member of the Board of Directors of Rawum Trading Company From 2022 to 2023. 2020 from	chief executive officer	Hamid bin Abdullah The Praised
Accountant work at Al-Badr Concrete Factory 2005 -Since 2000 AD, he has worked as an auditor for an institution. 2011 from 2005 M. worked Rawom Trading as an accountant at an institution Ruoum Trading from 2011 AD - 2016 AD. Worked as a financial manager at Rawom Trading m so far 2016 Company	Bachelor of Accounting, Menoufia University 1993	Accountant work at Al-Badr Concrete Factory 2005 ·P · Since 2000 AD, he has worked as an auditor for an institution. Ruoum Trading from 2005 AD – 2011 AD. He worked as an accountant at Rawom Trading m. 2016- Company since 2011.	Financial Director	Jamal Ramadan Mahmoud Mohamed

Experiences	Qualifications	Previous jobs	Current Jobs	the name
Al-Qassim Human Resources Manager Factory Company 2021 – For Paper Products 2019 Al-Qassim factory Corporate Human Resources Specialist 2019 – For paper products 2017 AD. Qassim Bonds General Supervisor - 2017 2013 AD - 2 AD	Higher Diploma in Law Qassim University, Bachelor of Law, Future University, Department of Business Administration, Specialization in Human Resources Management | 1444 AH	Human Resources, Al-Qassim Paper Products Manager Factory Company 2019-2021 • Human Resources Al-Qassim Specialist, Al-Qassim Paper Products Factory Company 2017-2019. General Supervisor - Al-Qassim Bonds 2013-2017	Abdul Aziz Abdullah, Head of Human Resources	The fool
Production Manager, Rawom Trading Establishment, from 1997 to 2002. Purchasing Manager, Rawom Trading Establishment. From 2002 to 2010, Marketing Manager of Rawom Trading Company From 2010 AD to 2016 AD	Bachelor of Business Administration	Production Manager, Rawum Trading Establishment, from 1997 to 2002. Purchasing Manager, Rawum Trading Establishment, from 2002 to 2010. Marketing Manager, Rawum Trading Company. From 2010 AD to 2016 AD	Production Manager	Hassan Ahmed Ghabash
Salesman at Rawom Trading Company from 2009 to 2015 Sales Specialist at the main branch at Rawom Trading Company from 2012 to 2015 Sales Officer at the main branch At Rawom Trading Company from 2015 AD until 2019 AD, Sales Manager in the main branch At Rawom Trading Company from 2019 AD to 2022 AD	Diploma in Computer Science in 2009 from the Higher Institute of Computer Science, Bachelor of Accounting in 2007 Sana'a University from	Salesman at Rawom Trading Company from 2009 to 2015, Sales Specialist at the main branch In Rawom Trading Company from 2012 AD until 2015 AD Sales Manager in the main branch in Rawom Trading Company from 2015 AD until 2019 AD Sales Manager in the main branch in Rawom Trading Company from 2019 AD until 2022 AD	Sales Manager	Faris Dahan Al-Hamri

03

Names of companies inside or outside the Kingdom in which a member of the company's board of directors is a current or former member of its board of directors or a director.

Legal entity Contribution Unlisted Listed Contribution with Liability Limited	Inside the Kingdom / Outside the Kingdom	Names of companies whose board member was a member of their previous boards of directors or a director	Legal Entity: Listed Joint Stock Company, Unlisted Joint Stock Company with Limited Liability	Inside the Kingdom / Outside the Kingdom	Names of companies whose board member is a member of their current board of directors or a director	Member name
-	Inside the Kingdom	Chairman of the Board of Directors of the Chamber of Commerce. Chairman of the Board of Directors of Qassim Holding Company for Investment.	input Closed contribution Non-profit contribution educational institution	Inside the Kingdom	Chairman of the Board of the Saudi Fisheries Company Vice Chairman of the Board of Directors of Qassim For exhibitions and conferences Abdul Aziz | Founder and Chairman of the Board of Directors of Rawum Trading Company | Al-Hamid, Chairman of the Investment Committee at Al-Ihsan Charitable Center Member of the Standing Committee for College Supervision Applied Sciences at Qassim University	Ibn Abd
-	Inside the Kingdom	Member of the Board of Directors of Al-Qassim Company Holding company.	Closed contribution	Inside the Kingdom	Member of the Board of Directors of Al-Qassim Holding Company	Badr bin Hamad Al-Qadi
-	Inside the Kingdom	Member of the Board of Directors of the Qassim Chamber of Commerce for the eleventh and twelfth sessions	input	Inside the Kingdom	Member of the Board of Directors of Al-Arifi Trading, Industry and Contracting Company Limited.	Saleh bin Abdullah Al-Arifi
-	-	-	input input Limited Liability Company	Inside the Kingdom	Member of the Board of Directors of Rawum Trading Company. Member of the Board of Directors of Al-Qassim Holding Company. Member of the Board of Directors of Car United Company.	Hamid bin Abdullah al-Hamid

The composition of the Board of Directors and the classification of its members are as follows:

04

Executive Board Member - Non-Executive Board Member - Independent Board Member

Indirectly owned shares	Directly owned shares		Date of appointment	the age	Nationality	Organic property	Position	the name
	ratio	stocks						
-	38.27%	2,392,000	2022/6/17	55 years old	Saudi	Non-executive	Chairman of the Board of Directors	Abdul Aziz bin Abdullah Al-Hamid
-	-	-	2022/6/17	55 years old	Saudi	independent	Vice Chairman of the Board of Directors	Saleh bin Abdullah Al-Arifi
-	0.54%	33,880	2022/6/17	35 years	Saudi	executive	Managing Director	Hamid bin Abdullah al-Hamid
-	-	-	2022/6/17	45 years	Saudi	independent	member	Hamad Badr bin judge

05

The measures taken by the Board of Directors to inform its members, especially non-executive members, of shareholders’ proposals and comments regarding the company and its performance.

The Chairman of the Board shall inform the Board members of the proposals and comments of the Company’s shareholders regarding the Company and its performance at the first meeting after receiving the proposals and comments.

06

A brief description of the committees’ responsibilities and duties, such as the Audit Committee, Nominations Committee, and Remuneration Committee, including the names of the committees, their chairpersons and members, the number of their meetings, their dates, and the attendance data of the members at each meeting.

Review Committee:

The committee is responsible for monitoring the company's activities and verifying the integrity and soundness of its financial reports, statements, and

The following: internal control systems. The committee's duties and responsibilities include, in particular, the following

financial reports:

Studying the company's preliminary and annual financial statements before presenting them to the Board, and expressing its opinion and recommendations regarding them to ensure their integrity, fairness and transparency.

• Expressing a technical opinion, upon the Board's request, as to whether the Board's report and the company's financial statements are fair, balanced, understandable, and include information that enables shareholders and investors to evaluate the company's financial position, performance, business model, and strategy. Studying any important or unusual issues contained in the financial reports. •

Carefully investigating any issues raised by the company's CFO, or whoever assumes his duties, the company's compliance officer, or the auditor.

• Verifying accounting estimates in material matters contained in financial reports.

• Study the accounting policies followed in the company and express an opinion and recommendation to the Board in Her business.

Review Committee:

Internal audit:

Study and review the company’s internal control, financial and risk management systems.

• Studying internal audit reports and following up on the implementation of corrective measures for the observations contained therein.

• Monitoring and supervising the performance and activities of the company’s internal audit unit, to ensure the availability of the necessary resources and their effectiveness in performing the tasks and duties assigned to them.

• Recommending to the Board the appointment of the Director of the Internal Audit Unit or the Internal Auditor and proposing His rewards

• Approving the Internal Audit Unit’s policies and procedures manual and any amendments thereto.

Review Committee:

Auditors:

• Recommending to the Board the nomination and dismissal of auditors, determining their fees, and evaluating their performance after verifying their independence, reviewing the scope of their work, and the terms of their contracts. Verifying the independence, objectivity, and fairness of the auditors, as well as the effectiveness of the audit work, taking into account relevant rules and standards.

• Reviewing the auditor's plan and work, ensuring that he does not submit technical or administrative work that falls outside the scope of the audit work, and providing its views in this regard. Answering the company's auditor's inquiries.

• Study the auditor’s reports and comments on the financial statements, express his views on them, if any, and follow up on the actions taken in this regard.

Review Committee:

Commitment Guarantee:

- Reviewing the results of regulatory authorities’ reports and verifying that the company has taken the necessary measures.

He wants it for her

- Verifying the company's compliance with relevant regulations, rules, policies and instructions.
- Reviewing the contracts and transactions proposed to be undertaken by the company with related parties, and submitting its views on this to the Board.
- Submitting any issues that it deems necessary to take action to the Council, and issuing its recommendations on the measures that must be taken.

The company's Audit Committee consists of 3 members until the end of the Board's term.

M illusion 2025/06/17

Attendance rate	Number of committee meetings					Membership status	Member name
	The fifth meeting on 2024/11/04	The fourth meeting on 07/25/2024	The third meeting on 05/07/2024	The second meeting on 2024/02/21	The first meeting was held on 2024/02/01		
100%	✓	✓	✓	✓	✓	Chairman of the Committee	Professor Saleh Al-Arifi
100%	✓	✓	✓	✓	✓	internal member	Professor Badr Al-Qadi
100%	✓	✓	✓	✓	✓	External Member	Professor Sultan Al-Shabili

The company's Nominations and Remuneration Committee consists of 3 members until the end of the Board's term.

M illusion 2025/06/17

Attendance rate	Number of committee meetings The first meeting was held on 12/25/2024	Membership status	Member name
100%	✓	Chairman of the Committee	Professor Saleh Al-Arifi
100%	✓	internal member	Professor Badr Al-Qadi
100%	✓	External Member	Professor Shaker Al-Hamid

Nominations and Remuneration Committee:

The Committee shall undertake the tasks and responsibilities related to two aspects: rewards and nominations. The Committee's tasks and responsibilities include, in particular:

The following:

Rewards:

. Preparing a clear policy for the remuneration of Board members, Board committees, and management, and submitting it to the Board for consideration prior to its approval by the General Assembly. This policy must adhere to performance-related standards, disclose them, and verify their implementation.

Clarifying the relationship between the rewards granted and the applicable rewards policy, and indicating any material deviation from this policy.

Periodically reviewing the remuneration policy and assessing its effectiveness in achieving its intended •

objectives. Recommending to the Board the remuneration of Board members, its committees, and the company's senior executives.

According to the approved policy.

Nominations:

Propose clear policies and criteria for membership on the Board and the Administration. •

Recommending to the Council the nomination and re-nomination of members in accordance with the approved policies and standards. Taking into account: •

• Not to nominate anyone who has been previously convicted of a crime involving moral turpitude.

• Preparing a description of the capabilities and qualifications required for board membership and management positions. • Determining the time that a member must devote to board work.

• Annual review of the necessary requirements for skills or experience appropriate for council membership and positions. Management.

• Review the structure of the Board and management and make recommendations regarding possible changes.

Properly verifying the independence of independent members and the absence of any conflict of interest if the • member is a board member of another company.

. Develop job descriptions for executive members, non-executive members, independent members and senior executives.

Establish special procedures in the event that the position of a board member or senior executive becomes vacant.

• Identifying the strengths and weaknesses of the Board of Directors, and proposing solutions to address them in a manner consistent with the company's interests.

Study topics:

The Committee shall study the topics within its jurisdiction or those referred to it by the Council. It shall submit its recommendations to the Council for decision, or it may take decisions if the Council delegates this to it, unless the Council may issue a general or indefinite mandate.

Disclosure of the remuneration of members of the Board of Directors and executive management in accordance with the provisions of Article Ninety of the Corporate Governance Regulations.

08

Remuneration policy for members of the Board of Directors and Executive Management.

. presentation

The objective of the remuneration policy for members of the Board and its committees is to organize remuneration to attract members of the Board or committees with appropriate scientific, technical and administrative competence, enabling them to perform their tasks and duties with high professionalism, taking into account the sector in which the company operates and the conditions necessary for its management.

The company also aims to create an attractive work environment where it can attract and retain human resources with the required skills and experience to sustain its growth and achieve its vision. This is achieved through the regulatory framework for the rewards of the company's senior executives, which is consistent with the systems and regulations issued by the competent regulatory authorities.

Rewards Policy

Without prejudice to the provisions of the Companies Law, the Capital Market Law and their implementing regulations, the following must be taken into account in the bonuses:

e. Their consistency with the company's strategy and objectives.

• Rewards are intended to encourage board members and management to contribute to the company's success and development over the long term. To provide long-term benefits. Such as linking the variable portion of rewards to long-term performance.

Rewards should be determined based on the job level, the duties and responsibilities assigned to the employee, academic qualifications, practical experience and skills, and performance level, in line with the size, nature, and degree of risks within the company.

• Taking into account other companies' practices when determining rewards, while avoiding any unjustified increase in rewards and compensation.

It should aim to attract, retain, and motivate professional competencies without exaggerating them. It should coordinate with the committee regarding new appointments.

• Cases of stopping the payment of bonuses or recovering them if it is determined that they were decided based on inaccurate information provided by a member of the board or management; this is to prevent the exploitation of the job position to obtain bonuses. Regulating deserved not

• the granting of shares in the company to members of the board and management, whether a new issue or shares. The company bought it.

Between the rewards granted and the applicable rewards policy and stating any deviation relationship substantial.

Rewards and Compensation

The main principles of corporate governance for companies operating in the Kingdom, issued by the relevant legislative and regulatory authorities, require that each company ensure that the remuneration and compensation paid to board members is coordinated, and that such compensation does not exceed the ceiling set by the supervisory controls established by these authorities.

The company's bylaws stipulate that the company shall specify in its bylaws the method for remunerating board members. This remuneration may be a specific sum, a meeting attendance allowance, in-kind benefits, or a specific percentage of net profits. A combination of both or more of these benefits may be permitted.

General Framework for Rewards and Compensation Policy

A. In general, the rewards and compensation paid to Board members are determined in accordance with the framework specified by the instructions issued by the competent regulatory authorities, and are generally governed by the provisions of the Companies Law, the Company's bylaws, and its governance regulations.

The Remuneration and Nominations Committee shall prepare a clear policy for the remuneration of Board members, Board committees, and management, and submit it to the Board for review prior to its approval by the General Assembly. This policy shall take into account the adoption of performance-related standards, disclosure thereof, and verification of its implementation.

B. The Remuneration and Nominations Committee shall recommend to the Board the remuneration of the Board members, its committees, and the Company's senior executives in accordance with the approved policy.

The Board shall provide remuneration to the Board members based on the recommendation of the Remuneration and Nominations Committee and in accordance with the relevant regulations, rules and instructions, as well as any conditions approved by the General Assembly. No remuneration or compensation proposed for the Chairman and members of the Board shall be approved unless approved by the General Assembly.

C. The Board must publish all details of the proposed rewards and compensations in the Board's annual report, so that they are available to all shareholders prior to the General Assembly meeting at which such rewards and compensations are voted on.

Dr. If the bonus is a certain percentage of the company's profits, this percentage may not exceed (10%) of the net profits, after deducting the reserves decided by the General Assembly in application of the provisions of the Companies Law and the Law, and after distributing a profit to shareholders of no less than (5) of the company's paid-up capital, provided that the entitlement to this bonus is proportional to the number of sessions attended by the member, and any estimate contrary to this is void.

General Framework for Rewards and Compensation Policy

e. The Board's report to the Ordinary General Assembly must include a comprehensive statement of all remuneration, expense allowances, and other benefits received by Board members during the fiscal year. It must also include a statement of what Board members received in their capacity as employees or administrators, or what they received in exchange for technical, administrative, or consulting work. It must also include a statement of the number of Board meetings and the number of meetings attended by each member from the date of the last General Assembly meeting.

The Remuneration and Nominations Committee shall clarify the relationship between the rewards granted and the applicable rewards policy, and state any material deviation from this policy.

A material deviation from this policy (by the internal audit function or a specialized external party) independently and without interference from the company's management.

H. The rewards and compensation structure for employees in control functions (such as internal audit) must be designed in a manner that contributes to enhancing the neutrality and independence of these functions. Specifically, it must be ensured that the performance evaluation of employees in these functions and the determination of their rewards is carried out without any interference from the company's management.

i. A member of the Board or the management (except for positions related to sales) may not receive commissions or bonuses for the business they contribute to concluding for the benefit of the company, and no part of the bonuses and compensation of a member of the Board or the management (except for positions related to sales) may be directly linked to the company's revenues.

General Framework for Rewards and Compensation Policy

i. The remuneration and compensation structure must be consistent with the company's objectives. Remuneration and compensation must be fair and proportionate to the member's competencies, the work and tasks assigned to them, and the goals set by the board to be achieved during the fiscal year. Remuneration must be commensurate with the company's activity and the skills required to manage it, taking into account the size of the company and the experience of board members. to.

The reward should be appropriate to attract, motivate and retain competent and experienced members.

The remuneration of Council members may vary in amount, taking into account the member's experience, specializations, work and tasks assigned to him, the number of sessions he attends, and other considerations.

A. The remuneration of independent board members must not be a percentage of the profits achieved by the company, or be based directly or indirectly on the profitability of the company.

F. Rewards and compensation are designed to encourage precautionary practices and avoid taking high risks to achieve short-term returns, and are consistent with the company's risk management policies and practices.

C. The compensation and remuneration structure must not create any conflict of interest that could negatively impact the company's performance. The board must disclose in its annual report the details of the policies related to remuneration, the method of determining them, and the amounts and in-kind benefits paid to each of its members in exchange for any executive, technical, or administrative work or positions.

Bonuses and attendance allowances for board members

The Chairman of the Board and each member of the Board are entitled to an annual remuneration of seventy-five thousand (75,000) Saudi Riyals annually. The Chairman of the Board and each member of the Board residing in the city of the Company's headquarters (Buraydah), the meeting venue, are entitled to an attendance allowance for the meetings amounting to two thousand five hundred (2,500) Saudi Riyals for each Board meeting they attend.

In the annual reward of board members, performance-related criteria must be taken into account, such that the reward or part of it is linked to the member's performance.

As his attendance at meetings.

Bonuses and attendance allowances for committee members

Each committee member is entitled to an annual bonus of seventy-five thousand (75,000) Saudi Riyals. A committee member residing in the company's headquarters city (Buraydah), the meeting venue, is entitled to an attendance allowance of two thousand five hundred (2,500) Saudi Riyals for each board meeting he attends. In the annual bonus of board members, performance-related criteria must be taken into account, such that the bonus or part thereof is

. Related to the member's performance such as attendance at meetings

Attendance allowances for the Secretary of the Council

The Secretary of the Council shall be entitled to an attendance allowance for the sessions in the amount of three hundred (300) Saudi Riyals for each session.

He attends council sessions.

Cases of stopping or refunding rewards

A. If the General Assembly decides, based on a recommendation from the Board, to terminate the membership of any Board member, he shall not be entitled to the period following the last meeting he attended, and he must return all the remuneration paid to him for that period, if any.

B. If it becomes clear that the bonuses paid to any of the Board members were based on incorrect or misleading information presented to the General Assembly or included in the Board's annual report, they must return them to the company. The company has the right to demand their return.

Rewards and Compensation Approval

Accurately, transparently, and in detail disclose in the Board's report the remuneration granted to Board members and management, directly or indirectly, without concealment or misleading, whether in the form of sums, benefits, or advantages, regardless of their nature or name. If the benefits are company shares, the value entered into the shares shall be the market value on the due date.

Total bonuses awarded to the top five highest-paid executives, including the CEO and CFO:

Variable rewards									Fixed rewards					
Total	Total Reward Council Executives, if any	End of Service Bonuses	the total	stocks Granted (Entered value)	Incentive Lines Short-Term | Long-Term Incentive Lines		earnings	periodic rewards	the total	Salary | Allowances | Bonuses			the name	Position
485625	0	62625	0	0	0	0	0	0	420,000	ч	0	420,000	Hamid bin Abdullah The Praised	President Executive
310,000	0	164,000	0	0	0	0	0	0	96,000	0	0	96,000	beauty Affairs | Ramadan Mahmoud	Manager Finance
95297	0	11297	0	0	0	0	0	0	84,000	O	0	84,000	Abdulaziz Abdullah Al-Balheed	Manager Resources humanity
144039	0	46666	0	0	0	0	0	ч	42,000	0	0	42,000	Knight Dahman Al-Himyari	Manager Sales
840,000	0	600,000	0	0	0	0	0	0	240,000	0	0	240,000	Hassan Ghabesha	Manager Affairs | Ahmed Al-Faniyyah
1,874,961														

Board of Directors' Remuneration

Variable rewards									Fixed rewards							
instead spending	the total kidney	reward Service pacifier	the total	stocks Granted	Plans Incentives long Deadline	Lot Incentives short Range	Rewards Periodical	Of the percentage Profits	crowds	President's Reward Artwork of the Council or the Associate Member or Secretary The secret is from Board of Directors	Rewards Administrative and consulting	In-kind benefits	Total attendance allowance for committee meetings	instead of attending meetings council Management	amount specific	all Amounts in Saudi Riyals
																the name :
																First: Independent members
0	ч	ч	ч	ч	O	O	O	0	97,500	75,000	0	0	12,500	10,000	0	Saleh bin Abdullah Al-Arifi
0	ч	0	0	ч	O	ч0	0	0	97,500	75,000	0	0	12,500	10,000	0	Badr Hamad Al-Qadi
0	0	0	0	0	O	0	0	0	195,000	150,000	0	0	25,000	20,000	0	the total
																Second: Non-executive members
ч	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Abdulaziz Abdullah Al-Hamid
0	0	0	0	0	h	0	0	h	0	0	0	0	0	h	0	the total
																Third: Executive members
0	0	0	O	0	0	0	0	O	85,000	75,000	0	■	0	10,000	0	Hamid Abdullah The Praised
0	0	0	0	0	0	0	0	0	85,000	75,000	0	0	0	10,000	0	the total
0	0	0	0	0	ч	0	0	0	280,000	225,000	0	0	25,000	30,000	0	kidney the total

Committee members' remuneration

Audit Committee Members' Remuneration

Number of meetings	Instead of attending sessions	Fixed rewards except for session attendance allowance	Member name
5	2,500 thousand riyals	75,000 thousand riyals	Saleh Al-Arifi
5	2,500 thousand riyals	75,000 thousand riyals	Sultan Al-Shabili
5	2,500 thousand riyals	75,000 thousand riyals	Badr Al-Qadi
5	37,500 thousand riyals per attendee	225,000 thousand riyals	the total

Members of the Nominations and Remuneration Committee

Number of meetings	Sessions Attendance allowance	Fixed rewards except for session attendance allowance	Member name
1	0	0	Saleh Al-Arifi
1	0	0	Saleh Al-Arifi
1	0	0	Badr Al-Qadi
1	0	0	the total

All members have waived the bonuses granted to them according to the bonus regulations.

09

Any penalty, sanction, precautionary measure or precautionary restriction imposed on the company by the Authority or any supervisory, regulatory or judicial body, with a statement of the reasons for the violation, the party imposing it, and ways to address it and avoid its occurrence in the future.

There is no penalty, sanction or precautionary restriction imposed on the company by any supervisory, regulatory or judicial authority.

10

The results of the annual review of the effectiveness of the company's internal control procedures, in addition to the audit committee's opinion on the adequacy of the company's internal control system.

The Audit Committee verifies the adequacy and effectiveness of the company’s internal control system and procedures by following up on the company’s internal control work, which is responsible for verifying the effectiveness and efficiency of the company’s internal control system and procedures, as well as the evaluation of the control system by the external auditor through his review of the accounts and making his observations. The committee submits its reports to the Board of Directors. Accordingly, the Audit Committee did not find any substantial results in the company’s internal control system. Commercial matters require the Board’s attention to be disclosed.

11

The Audit Committee’s recommendation to appoint an internal auditor in the company if it recommended his appointment during the last fiscal year.

An internal auditor has been appointed for the company and an external office has been contracted to carry out the internal audit tasks under the direction and nomination of the Audit Committee.

12

The recommendations of the Audit Committee that conflict with the decisions of the Board of Directors or that the Board refused to accept regarding the appointment of the company’s auditor, dismissal, determining his fees, evaluating his performance, or appointing the internal auditor, and the justifications for those recommendations and the reasons for not accepting them.

There is no conflict between the Board of Directors’ decisions and the Audit Committee’s recommendations.

Details of the company's social contribution, if any.

13

Honoring the Secretary of Qassim Region, Engineer Mohammed bin Mubarak Al-Majali, to the Rooom Trading Company for its contribution in sponsoring and supporting the Best National Model Design Award in the city of Buraidah.

A statement of the dates of the general shareholders' meetings held during the last fiscal year and the names of the board members attending these meetings.

14

During the year 2024 AD, one extraordinary general assembly was held, and the attendance record of the Board of Directors members is shown below.

Attendance rate	Number of General Assembly meetings for shareholders The first meeting will be held on 04/25/2024 AD	Membership status	Member name
100%	✓	Chairman of the Board of Directors	Abdulaziz Abdullah Al-Hamid
100%	✓	Saleh bin Abdullah Al-Arifi, Vice Chairman of the Board of Directors	
100%	✓	Board Member	Badr Hamad Al-Qadi
100%	✓	Managing Director	Hamid Abdullah Al-Hamid

A description of the main types of activity of the company and its subsidiaries, and if two or more types of activity are described.

15

A statement of each activity, its impact on the company's business volume and its contribution to the results must be attached.

2020		2021		2022		2023		2024		The category
المبلغ	ratio	المبلغ	ratio	المبلغ	ratio	The amount	ratio	The amount	ratio	
67,422,727	62%	77,239,798	70.10%	104,004,085	77%	106,873,774	79%	92,617,451	80%	glass
41,432,449	38%	32,952,183	29.90%	31,224,947	23%	28,167,602	21%	23419852	20%	Lexan plastic
108,855,176	100%	110,191,981	100%	135,229,032	100%	135,041,376	100%	116,037,303	100%	the total

Description of the company's important plans, decisions, and future expectations

For company business

15

As part of the company’s continued growth and determination to enhance its revenues and growth, it intends to:

The world's most dangerous groups died

- Increase sales expansion
- Increase in factory production lines to achieve growth and positive results in the coming period.
- Reducing operating costs.
- Development and keeping pace with technical developments.

Information relating to any risks faced by the company and its management policy.

These risks and their monitoring.

15

Risks at Rawom Trading Company are managed by senior management in accordance with approved policies.
Financial meetings are over
By the Board of Directors, whereby the management identifies, assesses, and hedges risks through close cooperation between the company's departments, assesses the likelihood of their occurrence, and estimates the potential impacts. The necessary measures are then taken to limit, avoid, and contain these risks as much as possible.

Management then plans, organizes, and directs sufficient procedures to provide reasonable and adequate assurances for achieving the company's objectives. The Audit Committee is responsible for overseeing the effectiveness of internal control systems, periodically reviewing and updating the existing control structure.

There are many risks associated with the activities of Rawom Trading Company, including: Risks related to the company's activity and operations: all errors and shortcomings that face operational processes, and the ability to work in a competitive environment.

Risks related to the market and the sector in which the company operates:

These are the risks to which the economy is exposed in general, whether inside or outside the Kingdom, which have an impact on the company's activities.

Risks related to the company's activity and operations:

16

Risks related to investments in securities and their impact on the company's results. The financial statements show that the company owns financial investments at fair value through profit or loss amounting to SAR 75.88 million as of December 31, 2024, compared to SAR 56.92 million in the previous year. These investments contributed significantly to the increase in net profits, as the company recorded unrealized gains from revaluing these investments at a value of SAR 23.8 million, in addition to dividends of SAR 11 million. However, this reliance on financial market performance carries significant risks, as these investments may be subject to significant fluctuations due to changes in financial and economic market conditions, which could negatively impact the company's future profits. It is worth noting that growth in net profit over the past periods was primarily dependent on the performance of these investments and not on the company's operational results, which necessitates the development of strategies to manage these risks, such as diversifying the investment portfolio and reducing exposure to market risks.

Risks related to the company's activity and operations:

16

Risks related to the inability to implement the company's strategy

Returned to the dead, the signs of peace

A company's ability to increase its revenues and improve its profitability depends on the effective implementation of its business plans, the successful achievement of its strategy, and the improvement of existing production lines or expansion by adding new production lines. A company's ability to expand its business in the future depends on its ability to continue implementing and improving its operational, financial, and administrative information systems efficiently and in a timely manner, as well as its ability to increase, train, motivate, and manage its workforce. In addition, any business diversification plans that the company intends to undertake in the future will be subject to estimated costs and a specific implementation schedule. The company may need to obtain additional financing to complete any expansion plans. If it is unable to implement the expansion plans according to the specific schedule and the estimated costs of the project, or in the event that the desired profitability is not achieved from these projects, which may be due to various reasons, including a change in the market situation at the time of implementing these projects or in the event of a defect in Feasibility study, as this will fundamentally affect the company's competitive position, and consequently its business results, profitability and future prospects.

16 Risks related to the company's activity and operations:

Risks related to failure to obtain and renew the necessary licenses, permits and certificates. The company is subject to numerous regulations and rules that require it to obtain a number of necessary licenses, permits and approvals from the competent regulatory authorities in the Kingdom to carry out its activities. The company currently operates under a number of licenses, certificates and permits related to its activities, including, but not limited to, company registration certificates issued by the Ministry of Commerce, trademark registration certificates issued by the Saudi Authority for Intellectual Property, an industrial facility license issued by the Ministry of Industry and Mineral Resources, operating licenses issued by the Saudi Authority for Industrial Cities and Technology Zones (MODON), a safety certificate issued by the General Directorate of Civil Defense, Saudization certificates issued by the Ministry of Human Resources and Social Development, and certificates Zakat issued by the Zakat, Tax and Customs Authority and social insurance certificates issued by the General Organization for Social Insurance.

Risks related to the company's activity and operations:

16

Supplier Risks

Those groups sheltered the scholars with peace

The company purchases certain products from suppliers, including industrial products such as insulating glass and safety glass. The percentage of supply for these components varies based on the company's final product, and the company integrates them to arrive at the final product. The company may face product liability claims, warranty claims, and other claims related to the quality of the products it sells. There are also products imported by the Company from outside the Kingdom, from the United Arab Emirates and China. If the Company loses these suppliers, or if the suppliers are unable to supply their products to the Company, the Company may not be able to find alternative suppliers or conclude contracts with them in a timely manner or on appropriate terms if they are found. The Company's sales may decline as a result, which will have a material and negative impact on the Company's business, financial position, results of operations, and future prospects. If the company faces any of these claims against it and for an amount exceeding the value of the company's outstanding obligations or any material amount, this will cause the company to incur losses related to these products, which in turn will lead to a decrease in profit margins. This will have a negative and material impact on the company's business, financial position, results of operations, cash flows, and profit margin.

Risks related to the company's activity and operations:

16

Risks related to operating systems and information technology

Those groups sheltered the scholars with peace

The Company relies on a wide range of information technology systems, networks, and services, including websites, data, facilities, and tools, physical security systems and other devices, software, technology, applications, and platforms, some of which are managed or used by third parties or vendors. The unavailability of the information the company needs to perform its duties for various reasons, including catastrophic events or power outages, unauthorized use of data or information security breaches, and the failure to implement business continuity plans in a timely manner, will negatively impact the company's competitiveness and business, and consequently its financial position and results of operations. New employees are trained on the technology by existing employees or, if necessary, by the company supplying these systems. This may entail additional costs that could negatively impact the company's financial position and operating results.

Risks related to the company's activity and operations:

16

Risks related to the inability to maintain or increase the company's qualified workforce

General Aviation Safety Agency

The company's ability to increase, train, motivate and manage its workforce directly impacts the company's growth and expansion plans. A substantial increase in the number of customers will require the company to hire qualified sales staff, but there is no guarantee that there will not be a shortage in the number of these employees in the future. Therefore, if the company is unable to retain qualified employees or to renew, hire and retain suitable employees in the future, this will lead to negative and material consequences on the company’s results and operations.

And its cash flows.

Risks related to the company's activity and operations:

16

Risks related to non-compliance with the quality standards and specifications required by customers and scientific groups. The company's ability to market and sell its products depends to some extent on its ability to anticipate the tastes and habits of its customers and provide products that satisfy their tastes. These tastes are subject to change, and any failure to anticipate, identify, and respond to these changes may lead to a decrease in demand for the company's products, which in turn leads to a decrease in sales volume and operating profits, thus negatively impacting the company and materially affecting its business, financial position, and results of its operations.

Risks related to the company's activity and operations:

16

Risks related to inventory obsolescence

Although some inventory items, such as raw materials, may not be damaged by aging or expiration, keeping a large percentage of inventory may lead to the obsolescence of products when higher quality, less expensive materials are available.

The management’s lack of awareness of the required and logical levels to maintain a normal and varying rate according to the nature of the activity may expose it to a group of risks, including:

- Risks of obsolescence in light of current technological advancements.
- The risks of increased storage, transportation and space costs.
- Emergency risks such as fires and natural disasters such as damage and loss.

Risks related to the company's activity and operations:

16

The value of inventory, cost of raw materials and inventory turnover rate according to the company's financial statements for the years 2022 AD, 2023 AD, 2024 AD as follows:

December 31, 2024 Saudi riyal	December 31, 2023 Saudi riyal	December 31, 2022 Saudi riyal	that
22,751,122	21,773,483	29,107,323	Stock
78,977,620	91,748,518	91,520,569	cost of goods sold
3.55	4.21	2.89	inventory turnover ratio (Once)
103 days	87 days	126 days	Inventory turnover rate (in days)

Risks related to the company's activity and operations:

16

Operational risks and unexpected business interruptions

Women's group nest signs peace be upon them

Operational interruptions, including natural disasters or cyber attacks, can lead to

This can lead to business operations being marginalized for an indefinite period of time. Recovering from these losses requires a significant amount of time and money. Furthermore, a temporary halt in business operations can result in no revenue, which in turn leads to an accumulation of unpaid invoices, even though there had been no unexpected disruption up until that point. The imbalance in cash flow may force a company to cease operations. It is worth noting that business interruptions include equipment failure, supply chain disruption, natural disasters, crime, or sabotage. The company also has highly experienced maintenance engineers and technicians, and regular maintenance is provided. The company may also seek the assistance of local or external experts if necessary.

Risks related to the company's activity and operations:

16

Transportation risks and the impact of future energy price increases

The company maintains a flexible supply chain infrastructure that ensures the continuous supply of its products to the market. Furthermore, the company has a team to manage the transportation of products to its customers throughout all regions of the Kingdom of Saudi Arabia. The company has three main branches through which it supplies its goods, including Riyadh, Jeddah, and Qassim. However, any disruption to transportation or an increase in fuel prices will affect the company's ability to supply its products to its customers, negatively impacting the company's results and operations.

Risks related to the company's activity and operations:

16

Risks related to manufacturing defects

A large part of the company's business is related to the trade, manufacture and installation of glass, mirrors and aluminum decorations. These operations are exposed to some risks related to defects that may occur during their manufacture or transportation, or defects resulting from errors resulting from misconduct or actions of employees. Any defects in the products manufactured by the company or its failure to comply with the specifications agreed upon with customers will expose it to the risks of potential liability lawsuits, which will negatively affect the company's business prospects, the results of its operations and its position. Money

Essentially.

Risks related to the company's activity and operations:

16

Risks related to the availability and price volatility of raw materials

You have the financial headphones, peace be upon you

The company's revenues and profits are based on the prevailing prices of commodities and raw materials, particularly glass and aluminum. The prices of these commodities depend on global markets driven by global supply and demand, noting that global markets are subject to rapid and widespread fluctuations. The Company will not be able to control the factors affecting commodity prices, given that actual changes in supply and demand, market concerns, speculation by market traders, and international economic and political factors may affect prices and the accuracy of the Company's assumptions and/or future expectations. This will, therefore, have a material adverse impact on the Company's business, results of operations, and financial position in general.

Risks related to the company's activity and operations:

16

Risks related to lease contracts

The hours of the global gathering of peacemakers

The company's failure to comply with the contractual agreements for renting factory sites and ensuring their continuity under the same current terms or preferential terms will expose it to losing those sites, which will force it to move its factory to other sites, which will have a negative and material impact on its business results and financial position.

It is also worth noting that the company has one factory located on three rented plots of land.

From the Saudi Authority for Industrial Cities and Technology Zones (MODON), all in the city of Qassim.

The area of the first plot of land is 6,256 square meters, and the lease contract for it expires on 08/15/2029 AD. The area of the second plot of land is 15,428 square meters, and the lease contract for it expires on 07/20/2030 AD. The area of the third plot of land is 4,971 square meters, and its lease contract expires on

Date: 11/06/2030 AD.

Risks related to the company's activity and operations:

16

Risks related to foreign exchange rates Some

The world's most dangerous groups died

of the Company's transactions related to obtaining raw materials, industrial machinery and spare parts are in currencies other than the Saudi Riyal, namely the US Dollar. As part of the Kingdom's monetary policy, the Saudi Riyal, up to the date of this report, is pegged to the US Dollar at an exchange rate of 3.75 Saudi Riyals to 1,000 US Dollars. However, there is no assurance that the exchange rate of the Saudi Riyal against the US Dollar will remain stable. These fluctuations in the value of the Saudi Riyal against foreign currencies used by the Company to purchase raw materials and to pay other expenses related to industrial machinery and spare parts (including the US Dollar) may lead to an increase in expenses, which will have a negative and material impact on the Company’s business, results of operations, financial position and future prospects.

Risks related to the company's activity and operations:

16

Risks related to reliance on non-Saudi employees Foreign

The most important financial groups are peace

workers constitute 74.16% of the total employees in the company as of 12/31/2024 AD, which may negatively affect the company's business results, financial position and operational results if it is unable to maintain its cadres of non-Saudi workers or find alternatives with the same required skills and experience. Starting in July 2017, the Kingdom also implemented additional fees for foreign workers' dependents as part of the 2030 Balance Achievement Program, one of whose objectives is to provide an additional incentive for companies to employ a greater number of citizens.

These decisions came into effect at the beginning of 2018 and had a negative impact on

the money

the company's profitability. The expected increase in government fees that the company will pay for its non-Saudi employees in general will lead to an increase in the cost of residency that the non-Saudi employee will bear for their families and to an increase in the cost of living for them. This may lead to their acceptance to work in other companies or other neighboring countries. If this happens, the company will face difficulty in maintaining the competent employees among its employees. On the one hand, they may be forced to bear the cost of increased government fees related to their families' residency, on the other hand, which will result in increased financial burdens on the company, which will negatively impact the company's business, profits, and results of operations.

Risks related to the company's activity and operations:

16

Risks related to environmental, health and safety regulations and systems

King of the financial groups, peace be upon you

The company's business requires compliance with the environmental legislation and regulations applied in the Kingdom, which regulate several aspects, including environmental standards, occupational health, and the safety of industrial facilities and their workers. The company's factory may emit waste materials and polluting materials that could lead - in the event of Produces أن If it is not properly controlled and managed or if it is left without treatment or proper management, it will lead to the risk of polluting water sources and affecting air quality, which will result in harm to the environment and human health. Although the company has not been exposed to such violations or fines previously, the lack of commitment and full compliance with environmental legislation and regulations will lead to the closure of the company's factories and will expose the company to violations, fines or penalties that may be imposed by the regulatory authorities, which will negatively affect its operations, thus limiting From the growth of its revenues or the suspension of its work or license, and this will affect its ability to conduct its business, and thus this will result in a negative impact on Its financial results and profitability.

Risks related to the company's activity and operations:

16

Risks related to the company's reliance on rented sites

Those groups live a high life in peace

The Company leases the lands on which its branches, warehouses and factories are located. If the Company is unable to maintain the continuity of the lease contracts beyond the period specified in the contract or to renew the contracts under the same current terms or preferential terms, this will negatively affect the Company and the results of its operations, as it may be difficult for the Company to find alternative lands with areas that are compatible with the nature of its activity. Although most leases extend until 2041 AD, the risk still exists if the other party wants to terminate the leases.

The site is ahead of schedule.

Risks related to the market and the sector in which the company operates:

17

economic risks

The expected future performance of the company depends on a number of factors related to the economic conditions in the Kingdom in general, including, but not limited to, inflation factors, GDP growth, average per capita income, etc. The Kingdom's macro and micro economy depend mainly on oil and the oil industries, which still control a large share of the GDP. Therefore, any negative fluctuations in oil prices will have a direct and fundamental impact on the plans and growth of the economy. The Kingdom and government spending in general, which could negatively impact the company's financial performance, given its operation within the Kingdom's economic system and its impact on government spending rates. The continued growth of the Kingdom's economy also depends on several other factors, including continued population growth and public and private sector investments in infrastructure. Therefore, any negative change in any of these factors will have a significant impact on the economy and, consequently, will negatively and fundamentally impact the company's business, financial results, and future prospects.

Risks related to the market and the sector in which the company operates:

17

Risks related to the competitive environment

Competition arises when there are other companies operating in the same business sector as the company and offering similar or competing products. The environment in which the company operates is a highly competitive environment, and there is no guarantee that the company will continue to be able to compete effectively with other companies. The pricing policies of the company's competitors also affect its performance and profit margins. If the company is unable to respond quickly to the surrounding changes, this will lead to a reduction in the company's market share, thus negatively and significantly impacting the company's performance. material to the company's business, results of operations, financial position and prospects

Futuristic.

Risks related to the market and the sector in which the company operates:

17

Risks related to growth opportunities

A company's ability to develop its business depends on the level of competition in the market, the availability of material and human resources, the capacity of its management team, legal systems, and other factors. Despite the company's growth in the past, there is no guarantee that it will maintain a level of continuous growth, as the company may face difficulties in expanding its activity, developing its market share and increasing its sales depending on local and global economic changes and the lack of skilled workers. Therefore, if the company is unable to manage its growth in a positive manner, its ability to develop its activity, increase or maintain its market share, increase its business profits and enhance returns to its shareholders may be affected, which It will negatively affect the company's performance, results of operations, financial position and future prospects.

Risks related to the market and the sector in which the company operates:

17

Risks related to natural disasters

The Company may be exposed to damages from natural disasters that affect its facilities, such as floods, fires, earthquakes, and other natural events for which there is no adequate insurance coverage or that is not available on commercially reasonable terms. This may result in the Company incurring significant and enormous costs, and severely impact the Company's ability, performance, and practice of its operations, thus reducing its operational results. In the event of natural disasters that damage the Company's facilities and assets, this will have a negative and material impact on the Company's business, results of operations, financial position and future prospects.

Risks related to the market and the sector in which the company operates:

17

Import risks

The company imports glass and glass accessories mainly from the UAE and China, which are essential raw materials (such as glass, mirrors, multi-thickness flute glass, coating glass, handles and facades) for its operations. The imposition of any new legal or regulatory requirements, such as anti-dumping duties or countervailing measures, import quotas, customs tariffs, sanctions, boycotts and other measures, that may be adopted by governments will affect the competitive position of the products manufactured by the Company or prevent the sale of these products in some countries, which will have a material adverse effect on the results and operations of the Company, its future prospects and its financial position.

Risks related to the market and the sector in which the company operates:

17

Climate-related risks

Climate change, such as rising temperatures, heavy rainfall, and volatile weather patterns, may disrupt production operations at the Company's factories or delay the delivery of the Company's products to its customers. This may also impact the Company's reputation and ability to perform and conduct its operations, thereby reducing its operational results. This will have a material adverse impact on the Company's business, results of operations, financial position, and future prospects.

Risks related to the market and the sector in which the company operates:

17

Risks related to the suspension of government incentives supporting industrial development.

The groups of scholars are accustomed to peace

The company enjoys incentives from the Kingdom's government to support the industrial sector to motivate the establishments in which it operates, including, but not limited to, the initiative to reduce the financial fees for non-Saudi workers in industrial establishments. The company also benefited from the incentives provided by the government to investors to support manufacturing in the Kingdom, which contributes to achieving sustainable development, in line with the Kingdom's Vision 2030. If these initiatives are lifted or reduced, it will have a negative and material impact on the company's results and operations, its future prospects, and its financial position.

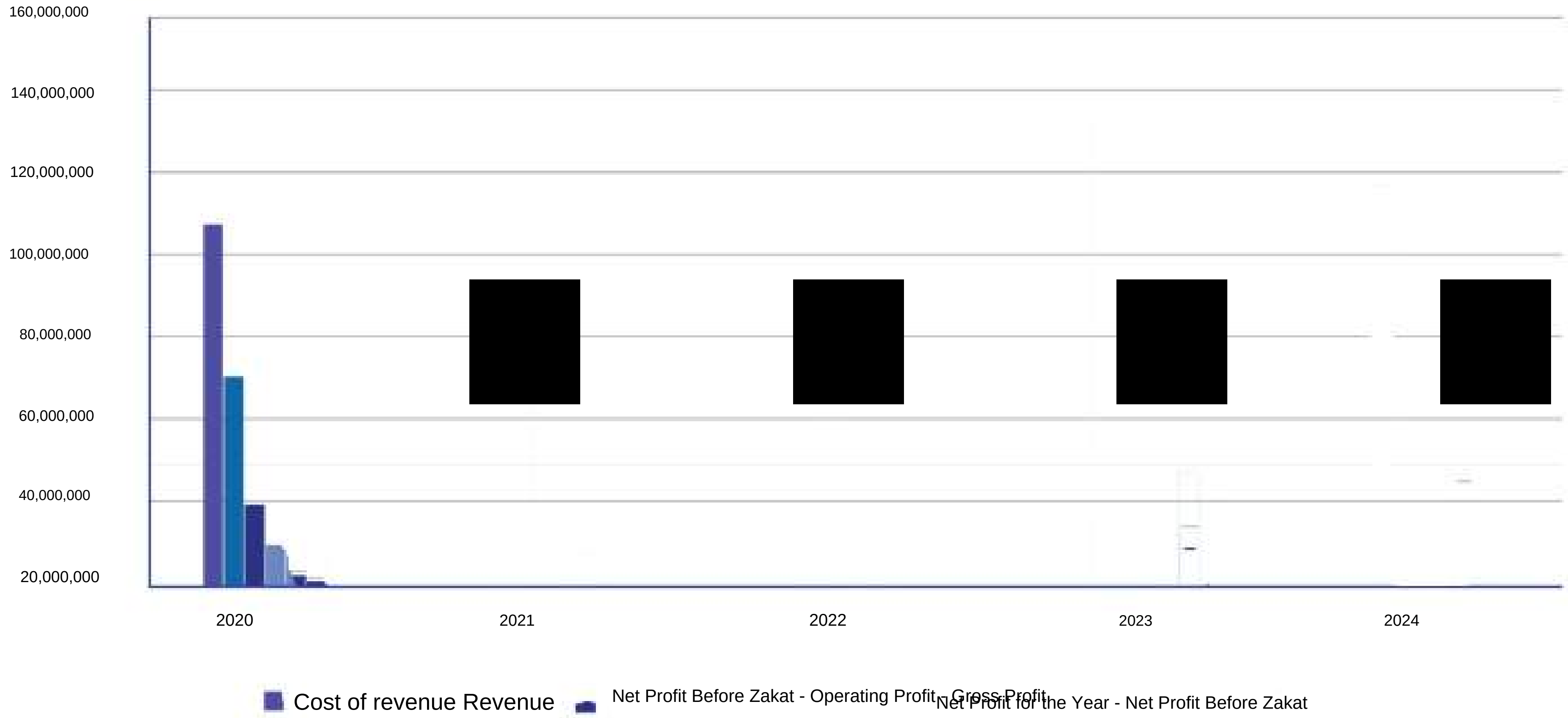
18

A summary in the form of a table or chart of the company's assets, liabilities, and results of operations for the last five financial years or since incorporation, whichever is shorter.

Comparison of business results

2024	2023	2022	2021	2020	Income statement
116,037,303	135,041,376	135,229,032	110,191,981	108,855,176	Revenues
78,977,620	(91,748,518)	(91,520,569)	(72,196,459)	(69,490,817)	cost of revenue
37,059,683	43,292,858	43,708,463	37,995,522	39,364,359	Total profit
23,737,644	30,869,894	34,141,220	27,577,308	28,941,654	Operating profit
46,277,321	49,234,068	32,361,654	26,490,271	27,677,302	Net profit before zakat
42,855,291	46,575,187	30,743,382	24,882,353	26,066,654	year Net profit

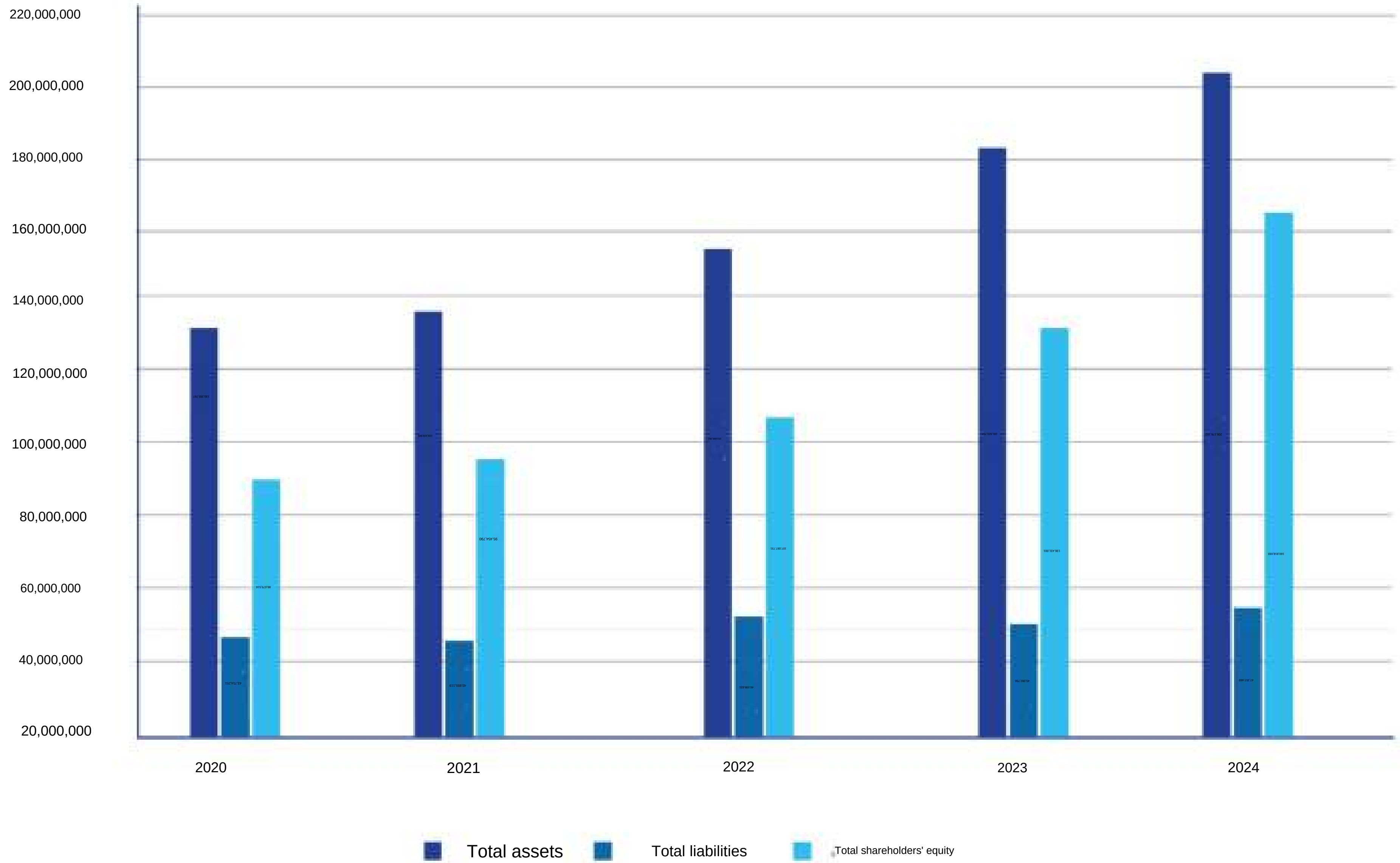
Comparison of the company's business results



Comparison of the company's business results

2024 Saudi riyal	2023 Saudi riyal	2022 Saudi riyal	2021 Saudi riyal	2020 Saudi riyal	Assets
Comparison of assets and liabilities					
129,490,701	106,362,758 The financial water groups died peace	80,572,933	63,854,119	51,659,214	Total current assets
78,685,461	75,160,999	73,413,429	75,255,790	78,734,553	Total Non-Current Assets
208,176,162	181,523,757	153,986,362	139,109,909	130,393,767	Total Assets
Obligations					
8,390,835	6,616,497	7,911,157	5,251,011	3,988,271	Total current liabilities
38,966,634	38,476,259	38,987,474	38,404,108	43,714,251	Total non-current liabilities
47,357,469	45,092,756	46,898,631	43,655,119	43,714,251	Total liabilities
shareholders' rights					
62,500,000	62,500,000	62,500,000	50,000,000	50,000,000	capital
18,750,000	18,750,000	15,088,998	12,014,660	9,526,425	Regular reserve
-	-	-	-	(318,280)	Another reserve
79,568,693	55,181,001	29,498,733	33,440,130	27,471,371	retained earnings
160,818,693	136,431,001	107,087,731	95,454,790	86,679,516	Total shareholders' equity
208,176,162	181,523,757	153,986,362	139,109,909	130,393,767	Total liabilities and shareholders' equity

Comparison of assets and liabilities



Cash flow comparison

Cash flow comparison					
2024	2023	2022	2021	2020	cash flows
22,628,979	11,712,534	22,053,736	23,786,968	5,348,655	Criticism and no wisdom at the beginning of the year
26,743,924	39,419,782	49,351,520	19,138,765	35,004,822	Net cash provided by operating activities
(1,252,652)	(8,797,171)	(38,654,501)	(2,105,290)	(550,087)	Net cash used in investing activities
(22,545,295)	(19,706,166)	(21,038,221)	(18,766,707)	(16,016,422)	Net cash used in financing activities Cash and other
25,574,956	22,628,979	11,712,534	22,053,736	23,786,968	cash equivalents at the end of the year

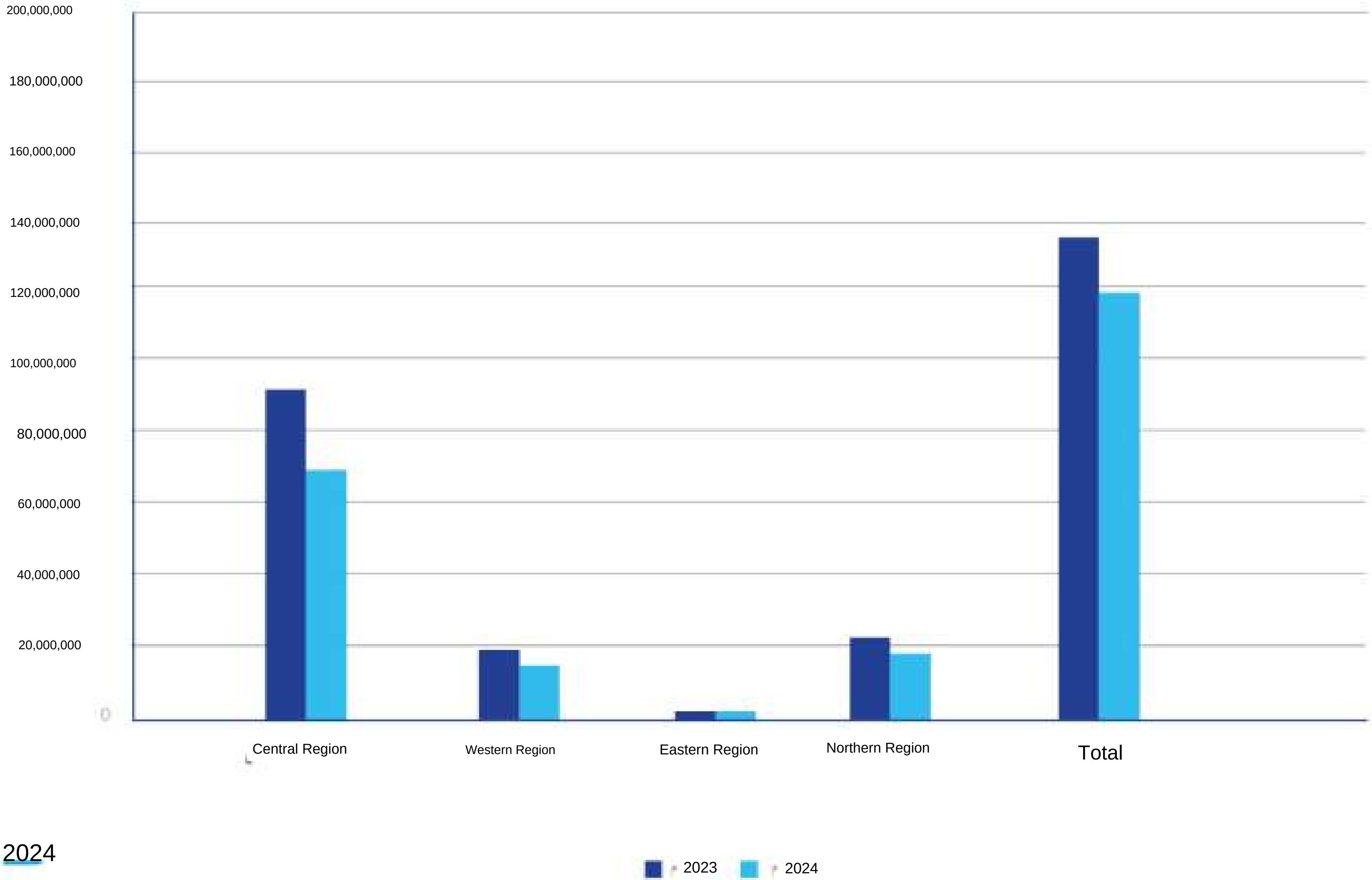
Financial indicators

2024	2023	2022	Financial indicators
- 14.1%	-0.14%	22.72%	Revenue growth rate
-7.29%	51.5%	23.55%	Net income growth rate
- 12.93%	32.06%	32.32%	Gross profit margin
15.43%	16.08	10.18	Current ratio
37.17%	34.46%	22.47%	Net comprehensive income margin
55.74%	74.39%	87.82%	Revenue to total assets
29.40%	33.05%	43.79%	Liabilities to Equity Ratio
2.72%	25.63%	19.73%	Return on Assets
26.82%	34.11%	28.37%	Return on Equity

Geographical analysis of the total revenue of the company and its subsidiaries.

Total	Northern Region	Eastern Region	Western Region	Central Region	Geographic analysis of the company's total revenue
135,041,376	23,400,000	6,500,000	18,141,376	87,000,000	2023
116,037,303	19,800,000	7,200,000	16,259,400	72,777,903	2024

Geographical analysis of the total revenue of the company and its subsidiaries.

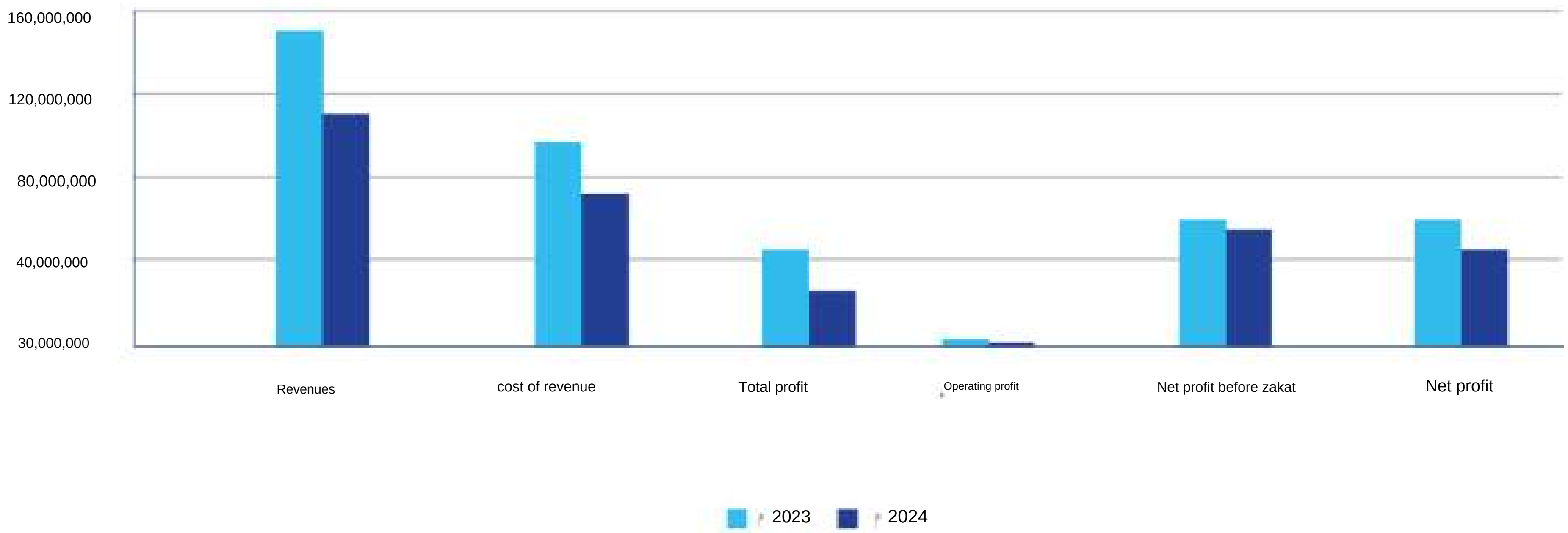


Explanation of any material differences in operating results from the previous year's results or any expectations announced by the company.

19

rate of change	Net change	2024 Saudi riyal	2023 Saudi riyal	Differences in operating results from the previous year's results
-14.1%	- 19004073	116,037,303	135,041,376	Revenues
-14 %	- 12770898	78,977,620	91,748,518	cost of revenue
-14.40%	6233175	37,059,683	43,292,858	Total profit
- 23%	7132250	23,737,644	30,869,894	Operating profit
-6 %	- 2956747	46,277,321	49,234,068	Net profit before zakat Net
-8 %	3719896	42,855,291	46,575,187	profit for the year

graph


160,000,000
120,000,000
80,000,000
40,000,000
30,000,000
Revenues
cost of revenue
Total profit
Operating profit
Net profit before zakat
Net profit
2023
2024

20

Clarification of any discrepancy from the accounting standards approved by the Saudi Organization for Certified Public Accountants

And accountants.

There are no differences or variations from the applicable accounting standards issued by the Saudi Organization for Certified Public Accountants that require disclosure, as the company's records have been prepared in the correct form according to the accounting standards issued by the Saudi Organization for Certified Public Accountants.

21

The name of each subsidiary, its capital, the company's percentage of ownership, its main activity, the country of its main operations, and the country of its incorporation.

There are no subsidiaries.

22

Details of shares and debt instruments issued for each subsidiary

There are no shares or debt instruments issued to any subsidiary company.

Description of the company's dividend policy

23

The process of distributing profits is subject to certain restrictions according to the company's articles of association issued and approved on 08/30/2022 AD, as Article Forty-Five stipulates that the company's annual net profits shall be distributed as follows:

10% of net profits shall be set aside to form the company's statutory reserve. The Ordinary General Assembly may decide to stop this setting aside when the said reserve reaches 30% of the paid-up capital.

The Ordinary General Assembly may decide to establish other reserves to the extent that it serves the interest of the company or ensures the distribution of fixed profits to the shareholders as much as possible. The said Assembly may also deduct from the net profits amounts to establish social institutions for the company's employees or to assist existing such institutions. From the remainder, a percentage representing (5) of the remainder shall then be distributed to the shareholders to reward the Board of Directors, provided that the entitlement to this reward is proportional to the number of sessions attended by the member.

The company's board of directors may distribute interim dividends to shareholders on a semi-annual or quarterly basis.

After recommending to the General Assembly and obtaining the Assembly's approval to distribute these profits, in accordance with the controls set by the competent authority - the company may, based on the proposal of the Board of Directors and the approval of the Ordinary General Assembly, distribute interim profits (semi-annual or quarterly).

The Ordinary General Assembly may also authorize the Board of Directors to distribute interim dividends (semi-annual or quarterly).

24

A description of any interest in the class of voting shares held by persons other than members of the Board of Directors, senior executives and their relatives who have notified the Company of such rights in accordance with Article 85 of the Rules for the Offering of Securities and Continuing Obligations, and any change in such rights during the last fiscal year.

There is no interest in the class of voting shares belonging to persons other than the members of the Company's Board of Directors, their relatives, senior executives and their relatives who have notified the Company of such rights or any change in such rights during the fiscal year.

25

A description of any interest, contractual securities and subscription rights held by the Company's Board of Directors, senior executives and their relatives in the shares or debt instruments of the Company or any of its subsidiaries, and any change in such interest or rights during the last ongoing fiscal year, and any change in such rights during the last fiscal year.

shares

Members of the Board of Directors, senior executives, their spouses and minor children, their percentage of ownership, and any change in that interest during the year 2024 AD.

Change	rate of change	Debt instruments End of the year	Debt instruments beginning of the year	rate of change	Number of shares End of the year	Number of shares beginning of the year	Member name
Sell shares	- 9.7%			- 9.7%	2,392,000	2,650,000 26,601	Abdulaziz Abdullah Al-Hamid
Buy shares	27.40%			27.40%	33,880		Hamid Abdullah Al-Hamid
	0%			0%	nothing	nothing	Saleh Abdullah Al-Arifi
	0%			0%	nothing	nothing	judge Badr Hamad

Board of Directors Relatives Table

Net change	kinship	rate of change	Number of shares at the end of the year	Number of shares at the beginning of the year	the name
0	Daughter of the Chairman of the Board	0	900,000	900,000	Raghad Abdul Aziz Abdullah Al Hamid
125,000	Daughter of the Chairman of the Board	62.5%	325,000	200,000	Noura Abdul Aziz Abdullah Al Hamid
125,000	Daughter of the Chairman of the Board	62.5%	325,000	200,000	Shahed Abdul Aziz Abdullah Al-Hamid
- 144,049	Daughter of the Chairman of the Board	- 82.31%	30,951	175,000	Ghalia Abdul Aziz Abdullah Al-Hamid
- 144,350	Daughter of the Chairman of the Board	- 82.2%	30,650	175,000	Hello Abdul Aziz Abdullah Al Hamid,
-161,145	Daughter of the Chairman of the Board	- 83.89%	30,931	192,076	kind Abdul Aziz Abdullah Al Hamid
-10,654	Son of the Chairman of the Board of Directors	-10.65%	89,346	100,000	Mohammed Abdul Aziz Abdullah Al-Hamid
0	Daughter of the Chairman of the Board	0	50,000	50,000	Lina Abdel Aziz Abdullah Al-Hamid
h	Daughter of the Chairman of the Board	0	50,000	50,000	Paradise Abdul Aziz Abdullah Al-Hamid
0	Daughter of the Chairman of the Board	0	50,000	50,000	Dunya Abdul Aziz Abdullah Al Hamid
11249	Daughter of the Chairman of the Board	9,146.34%	11372	123	Rima Abdul Aziz Abdullah Al Hamid

Senior Executives Table

Net change	rate of change	stocks number End of the year	stocks number beginning of the year	Position	الاسم
7279	27%	33,880	26,601	CEO CFO	Hamid Abdullah Al-Hamid
0	0	0	0		Jamal Ramadan Mahmoud Mohamed
0	0	0	0	Human Resources Manager	Abdulaziz Abdullah Al-Blehed
0	0	0	0	Production Manager	Ahmed Ghabsha Hassan
O	O	0	0	sales manager	Faris Daham Al-Himyari

26

Information relating to any loans owed by the company, whether repayable on demand or otherwise, a statement of the total debts of the company and its subsidiaries, any amounts paid by the company in repayment of loans during the year, the principal amount of the loan, the name of the lender, its term, and the remaining amount. If the company has no loans, it must submit a declaration to that effect.

The Board of Directors acknowledges that there are no outstanding loans owed by the Company as of December 31, 2024.

27

A description of the classes and preparation of any convertible debt instruments and any contractual securities, subscription rights notes or similar rights issued or granted by the company during the financial year, with an explanation of any compensation received by the company in return.

There are no convertible debt instruments, contractual securities, subscription rights notes or similar rights issued or granted by the company during the fiscal year 2024 AD, and there is no compensation obtained by it.

The company.

A description of any conversion or subscription rights under convertible debt instruments, contractual securities, subscription warrants, or similar rights issued or granted by us

The company

28

There are no conversion or subscription rights under convertible debt instruments, contractual securities, subscription rights notes, or similar rights issued or granted by the Company.

A description of any redemption, purchase or cancellation by the Company of any redeemable debt instruments and the value of the remaining securities, distinguishing between listed securities purchased by the Company and those purchased by its subsidiaries.

29

There are no refunds, purchases or cancellations by the Company for any refundable instruments.

The number of Board of Directors meetings held during the last fiscal year, their dates, and an attendance record for each meeting, showing the names of those present.

During the year, the Board of Directors held 4 meetings. The following table shows the dates of each meeting and the attendance record for each meeting.

30

Attendance rate	The third meeting is on the date of the fourth meeting is on		First meeting on the date of the second meeting on		Position	الاسم
	M 2024/12/31	11/26/2024	2024/04/01	02/21/2024		
100%	✓	✓	✓	✓	Chairman of the Board of Directors	Abdulaziz Abdullah Al-Hamid
100%	✓	✓	✓	✓	Saleh bin Abdullah Al-Arifi, Vice Chairman of the Board of Directors |	
100%	✓	✓	✓	✓	Board Member	Badr bin Hamad Al-Qadi
100%	✓	V	✓	✓	Managing Director	Hamid bin Abdullah al-Hamid

31

The number of company requests for the shareholder register, the dates of those requests, and the reasons for them.

demand	Order date	Number of requests
Company procedures	2024/01/02	1
Company procedures	2024/01/18	2
Company procedures	2024/02/08	3
Company procedures	2024/02/29	4
Company procedures	03/18/2024	5
General Assembly	04/25/2024	6
Company procedures	05/09/2024	7
Company procedures	05/20/2024	8
Company procedures	2024/05/30	9
Company procedures	06/09/2024	10
Company procedures	2024/06/11	11
Company procedures	2024/07/15	12
Company procedures	2024/07/29	13
Company procedures	2024/08/27	14
Company procedures	2024/09/02	15
Company procedures	09/30/2024	16
Company procedures	10/22/2024	17
Company procedures	2024/11/07	18
Company procedures	11/10/2024	19

32

Description of any transaction between the company and a related party

During the year 2016 AD, the company entered into 6 lease contracts with Abdulaziz Abdullah Al-Hamid - the most important chairman before it was transformed into From a company to a closed joint stock company for an amount estimated at approximately 2.1 million Saudi riyals annually, which represents 2.5% of the total expenses as of December 31, 2021 AD. The rental value increases by 10% every five years, and all contracts expire on January 1, 2041 AD, corresponding to 02/28/1462 AH.

The following table shows the lease contracts with the related party:

Relationship type	Related party	Contract amount	Rental period	Property location
	Abdulaziz Abdullah Al-Hamid	(5) First year (300,000) Saudi Riyals (5) Second year (330,000) Saudi Riyals (5) Third year (363,000) Saudi Riyals (5) Fourth year (399,300) Saudi Riyals (5) Fifth year (439,230) Saudi Riyals	The contract period is 25 years, starting from 01/01/2016 AD and ending on 01/01/2041 AD.	Buraydah Industrial City
	Abdulaziz Abdullah Al-Hamid	(5) First years (1,200,000) Saudi Riyals (5) Second years (1,320,000) Saudi Riyals (5) Third years (1,452,000) Saudi Riyals (5) Fourth years (1,597,200) Saudi Riyals (5) Fifth years (1,756,920) Saudi Riyals	Contract duration: 25 years Starting from 01/01/2016. Ends 01/01/2041	Shop and warehouse In Jeddah, Al Khamra
	Abdulaziz Abdullah Al-Hamid	(5) First years (350,000) Saudi Riyals (5) Second years (385,000) Saudi Riyals (5) Third years (423,500) Saudi Riyals (5) Fourth years (465,850) Saudi Riyals (5) Fifth years (512,435) Saudi Riyals	The contract period is 25 years, starting from 01/01/2016 AD and ending on 01/01/2041 AD.	Commercial shop and warehouse in Riyadh, Al-Farouq district

Relationship type	Related party	Contract amount	Rental period	Property location
	Abdulaziz Abdullah Al-Hamid	(5) First years (100,000) Saudi Riyals (5) Second year (110,000) Saudi Riyals (5) Third year (121,000) Saudi Riyals (5) Fourth years (133,100) Saudi Riyals (5) Fifth years (146410) Saudi Riyals	Contract period is 25 years starting From 01/01/2016 It ends on 01/01/2041 AD	Buraydah City Warehouse Salmiya alive
	Abdulaziz Abdullah Al-Hamid	(5) First year (75,000) Saudi Riyals (5) Second year (82,500) Saudi Riyals (5) Third year (90,750) Saudi Riyals (5) Fourth year (99,825) Saudi Riyals (5) Fifth year (109,807.5) Saudi Riyals	Contract duration: 25 years Starting from 01/01/2016. Ends 01/01/2041	Unaizah Governorate Warehouse and Office
	Abdulaziz Abdullah Al-Hamid	(5) The first years (75,000) Saudi Riyals (5) Second year (82,500) Saudi Riyals (5) Third year (90,750) Saudi Riyals (5) Fourth year (99,825) Saudi Riyals (5) Fifth year (109,807.5) Saudi Riyals	The contract period is 25 years, starting from 01/01/2016 AD and ending on 01/01/2041 AD.	Buraidah city on the Unaizah road

The Extraordinary General Assembly, in its meeting held on Thursday, 10/16/1445 AH, corresponding to 04/25/2024 AD, approved the lease contracts concluded between the company and the related party (Abdul Aziz Abdullah Al-Hamid), but there is no guarantee for the renewal of contracts or transactions with related parties upon expiration of their term, as the company's board of directors or the company's general assembly may not agree to the renewal of those contracts or transactions on the one hand, or the parties to these contracts may not agree. Or transactions to renew them according to the terms and conditions required by the company, and these transactions were carried out on purely commercial bases, and given the company's reliance on these contracts to a large extent, the year ending on June 30, 2022 AD, there will be no amounts due to related parties to terminate them, a negative and material impact on the company's profitability and consequently on its business, expectations, financial position and results of operations. It should be noted that based on the financial statements for the period

33

Information relating to any business or contracts to which the company is a party or in which a member of the board of directors or senior executives or any person related to any of them has a substantial interest, including the names of those appointed to the business or contracts, the nature of these businesses or contracts, their terms, duration and amount. If there are no such businesses or contracts, the company must submit a declaration to that effect.

The company acknowledges that there are no businesses or contracts to which the company is a party or in which any of the members of the board of directors or its senior executives or any person related to any of them has a substantial interest.

34

A statement of any arrangements or agreements under which a member of the Company's Board of Directors or a senior executive waives any remuneration.

The Chairman of the Board of Directors has waived the bonuses granted to him according to the bonus regulations.

Position: Chairman	the name
of the Board of Directors	Abdulaziz Abdullah Al-Hamid

35

A statement of any arrangements or agreement under which a shareholder of the Company waives any rights in earnings.

There is no arrangement or agreement under which any of the company's shareholders waives any rights to profits.

36

A statement of the value of regular payments made and due to pay any zakat, taxes, fees, or any other dues that have not been paid until the end of the annual financial period, with a brief description thereof and a statement of the reasons therefor.

The following table shows the regular payments to government agencies in riyals for the year 2024 AD.

Detail	The entitled	The payer	Government agency
Zakat paid for 2023 AD, due in 2024 AD: 3,231,612 + other settlements: 190,418	3422030	2658600	Zakat
Tax for the month of January 12, 2024	651423	8753698.60	Value Added Tax
Insurance for the month of January 12, 2024	82941	988598	Social Insurance
–	–	937570	Visas and residence
–	–	488932	Government fees
–	–		Government fees
–	–	1867068	Electricity + water

The company obtained a final assessment for the previous periods up to 2014 AD, and for the years 2015 AD - 2023 AD, the zakat declarations were submitted and the zakat due for those years was paid according to the submitted declarations, but the final assessment has not been made by the Authority to date. The company obtained a final certificate for the year 2022 AD, valid until 4/30/2024 AD, and the zakat due on the company is an amount of 2,658,600 riyals according to the zakat declaration submitted to the General Authority of Zakat, Tax and Income Tax according to the financial statements. Audited on 12/31/2023

37

A statement of the value of any investments or other reserves established for the benefit of employees.

The company

There are no investments or reserves created for the benefit of the company's employees.

38

Declarations

The Board of Directors acknowledges the following:

That the accounting records were properly prepared and that the internal control system was prepared on sound foundations and implemented effectively.

There is no doubt about the company's ability to continue its business.

The internal control system was established on sound foundations and implemented effectively. There is no doubt about the company's ability to continue its operations.

There are no subsidiaries.

If the auditor’s report includes reservations on the annual financial statements, the Board of Directors’ report must explain those reservations, their reasons, and any information Related to it. 39

The auditors' report did not include any reservations or material observations on the annual M financial statements for the fiscal year 2024.

If the Board of Directors recommends changing the auditor before the end of the appointed period, the report must include this and state the reasons for recommending the change. 40

There is no recommendation from the Board of Directors to change the auditors before the end of the period for

which they were appointed. Information relating to any business competing with the company or any of the branches of activity that it is engaged in and that any member of the Board of Directors is engaged in or was engaged in, including the names of those involved in the competing business, the nature of this business and its conditions. If there are no such businesses, the company must submit a declaration to that effect. from 41

There are no businesses that compete with the Company or any of the branches of activity that it is engaged in or has been engaged in by any member of the Board of Directors.

Future plans and actions

42

The new factory... a vision towards growth and prosperity

Rawom Trading Company announced the signing of an acquisition contract for a lease contract for a plot of land belonging to the Saudi Authority for Industrial Cities and Technology Zones (MODON) in the First Industrial City in Qassim, with the Najd Clay Brick Factories Company relinquishing the land. The signing of the contract comes in support of the strategy and plans of Rooom Trading Company to expand its glass and plastic production lines. This is Rooom's third expansion, due to the sector's growth at the Kingdom level and meeting the market's needs for glass and plastic products through the installation of modern lines. The land area is 55,000 square meters in a distinguished location. The value of the deal was self-financed by the company without the need for external financing. The cost of waiving the land lease right amounted to 2,214,680 Saudi Riyals, and the total land lease right amounted to 254,688.20 Saudi Riyals.

Cities honors Rawom Trading Factory for manufacturing excellence

Within the cities loyalty program.

In recognition of its excellence and strategic and developmental performance

2024

0.08%

(99)

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