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Annual Report
2026 -2025

Board of Directors' Report
To the Esteemed Shareholders of GO Telecom (GO)
For the Fiscal Year Ended March 31, 2026


UNLIMITED IS YOURS

The Custodian Of the Two Holy Mosques

King Salman Bin Abdulaziz Al Saud

May Allah protect Him

My foremost goal is for our country to become a successful and leading model in the world at all levels, and I will work with you to achieve that.

His Royal Highness Prince

Mohammed Bin Salman Al Saud

May Allah protect Him

Our ambition is to build a more prosperous nation where every citizen can achieve their aspirations.

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GO Telecom Company Overview

GO Telecom is one of the leading telecommunications operators in the Middle East, established in Saudi Arabia in 2009 and listed on the Tadawul Stock Exchange as a Saudi joint stock company.

Today, GO Telecom holds one of the most advanced business service portfolios in the Kingdom, encompassing connectivity and internet services, voice solutions, managed services, Internet of Things (IoT), digital solutions, fiber internet, wireless internet, and a range of additional specialized services.

GO Telecom›s Business Services portfolio represents the most reliable, robust, diverse, and cost-effective option for enterprises across Saudi Arabia. It leverages an industry-leading data network, superior connectivity capabilities, and world-class data center infrastructure distributed across the Kingdom — ensuring the highest levels of availability, geographic redundancy, and physical and network security, backed by internationally recognized certifications including:

2013 ISO/IEC 27001	**2015** ISO/IEC 27017
2019 ISO/IEC 27018	**2019** ISO/IEC 27701

GO Telecom offers a comprehensive range of business solutions, including scalable cloud services, designed to guarantee resiliency, efficiency, and availability in line with global best practices and standards.

GO Telecom is committed to bringing proven global expertise, innovative solutions, and rigorous delivery processes to the Kingdom of Saudi Arabia, in alignment with Saudi Vision 2030 and the national digital transformation agenda. This enables businesses and clients to operate more efficiently, simplifies vendor management, and mitigates associated technology risks — giving organizations complete peace of mind.

GO Telecom delivers tailor-made, end-to-end solutions designed to address the specific demands of each client. Guided by its core values of innovation, integrity, and customer satisfaction, the company continually develops its offerings to maintain measurable service excellence and an outstanding customer experience.

Chairman’s Message

> Driven by our conviction that sustainable success is built on solid foundations, we continue to focus on innovation, financial discipline, and the development of strategic partnerships, while investing in national talent. These efforts enhance the Group’s readiness for the future and strengthen its role in advancing the digital economy.

Dr. Eisa bin Yaslam Baissa
Chairman of the Board

Dear Valued Shareholders,

Peace, mercy, and blessings of Allah be upon you,

It is my pleasure to address you on behalf of the Board of Directors of GO Telecom at a time when the Group continues to accelerate the execution of its strategy and strengthen its position as a key enabler of digital transformation in the Kingdom, in alignment with the objectives of Saudi Vision 2030.

Over the past period, the Group has continued to reinforce its integrated business model, founded on operational excellence, digital readiness, and sustainable investment in national capabilities. This has translated into tangible progress, enhancing our resilience in navigating market dynamics and enabling us to seize high-value opportunities that support growth and increase the value delivered to our shareholders.

The Board of Directors remains committed to supporting the Group’s strategic direction and overseeing the effective and disciplined execution of its plans. This commitment strengthens the Group’s competitiveness, reinforces its position within the telecommunications and information technology sector, and ensures the creation of sustainable long-term value.

Driven by our conviction that sustainable success is built on solid foundations, we continue to focus on innovation, financial discipline, and the development of strategic partnerships, while investing in national talent. These efforts enhance the Group’s readiness for the future and strengthen its role in advancing the digital economy.

In this context, the Group continues to expand its business activities and launch strategic initiatives that contribute to diversifying its services and strengthening its presence in promising sectors. This is guided by an ambitious vision to deliver integrated and advanced solutions that meet evolving market expectations.

In closing, we extend our sincere appreciation to our valued shareholders for their continued trust and confidence. We reaffirm our commitment to fulfilling their aspirations, advancing sustainable growth, and moving forward with confidence toward broader horizons of success.

May peace, mercy, and blessings of Allah be upon you

Group CEO's Message

"In line with this transformation, the Group has placed strategic emphasis on cloud computing and artificial intelligence technologies as a fundamental pillar of the future of business. We are developing advanced digital solutions that leverage these technologies to enhance operational efficiency, improve service quality, and innovate more flexible and sustainable business models. This aligns with the unprecedented acceleration witnessed this year in the adoption of artificial intelligence applications."

Yahya bin Saleh Al Mansour

Group Chief Executive Officer

Dear Valued Shareholders,

Peace, mercy, and blessings of Allah be upon you,

In a time where the pace of digital transformation is accelerating globally and business models are being reshaped by advanced technologies, GO Telecom continues to strengthen its position as an active enabler of this transformation. This progress is driven by an ambitious strategic vision, growing technological capabilities, and an agile operational model that enables the Company to adapt to change and seize emerging opportunities.

Over the past period, the Group has continued to deliver qualitative improvements in its performance, supported by a strong focus on innovation, operational efficiency, and investment in advanced technological enablers. These efforts have enhanced its readiness for a more advanced phase of expansion and enabled it to convert challenges into opportunities for sustainable growth.

In line with this transformation, the Group has placed strategic emphasis on cloud computing and artificial intelligence as core pillars of future business. GO Telecom is developing advanced digital solutions that leverage these technologies to enhance operational efficiency, improve service quality, and create more flexible and sustainable business models, in line with the accelerating global adoption of AI applications.

Within this framework, the Group has launched the GO AI Hub platform in Silicon Valley in the United States and in the Islamic Republic of Pakistan, with plans for further regional expansion across multiple markets. The Group is also supporting digital transformation initiatives in the Syrian Arab Republic as part of its broader regional enablement efforts.

Aligned with its vision to build an integrated business ecosystem, GO Telecom Group has been established as a strategic umbrella covering key growth sectors including digital transformation, cybersecurity, cloud computing, Internet of Things, and artificial intelligence, in addition to specialized solutions in finance and human resources. This diversification strengthens the Group's business portfolio and supports the objectives of Saudi Vision 2030.

The Group has also begun translating these strategic directions into tangible execution through the launch of "Al-Hulul Al-Montalaqa" (Dynamic Solutions) following approval from the Saudi Central Bank, as well as acquiring a 51% stake in Ejad Technology. These initiatives further enhance its technological capabilities and support the delivery of integrated solutions that accelerate digital transformation.

We move forward with confidence toward the future, supported by an integrated business ecosystem, advanced technological capabilities, and a clear vision anchored in innovation — reinforcing Etihad GO Telecommunications Group's position as a key driver of growth and transformation, and consolidating the sustainable value we deliver to our shareholders.

In closing, we extend our sincere gratitude to our valued shareholders for their continued trust and support, and reaffirm our commitment to achieving further milestones and advancing confidently toward broader horizons of excellence.

Peace, mercy, and blessings of Allah be upon you.

1 Company Overview

1- Company Establishment

GO Telecom is a Saudi listed joint stock company established pursuant to Royal Decree No. M/6 dated 19/2/1429H (corresponding to 26/2/2008G), which announced the establishment of the Company. The Company operates under Commercial Registration No. 1010263273 issued in Riyadh on 30/2/1430H (corresponding to 25/2/2009G), and a license issued by the Communications, Space and Technology Commission dated 5/4/1430H (corresponding to 1/4/2009G).

The consortium represents a strong partnership established with a share capital of SAR 1,000,000,000 (one billion Saudi Riyals), divided into 100,000,000 (one hundred million) shares with a nominal value of SAR 10 each, all fully paid. The founding shareholders include: Atheeb Trading Company (later renamed Bazaar Trading Company), Al Nahla Trading and Contracting Company, Bahrain Telecommunications Company B.S.C. (later renamed Beyon B.S.C.), Traco Group, Atheeb Maintenance and Services Company (later renamed Modern Leadership Environmental Services Company), Saudi Internet Company, Atheeb Computers and Communications Company (later renamed Bazaar for Telecommunications and Information Technology Company), in addition to other partners.

The license granted to GO Telecom authorizes the provision of fixed and limited mobility telecommunications services, wireless services such as voice telephony, data services, high-speed internet services, and voice-over-internet protocol (VoIP) services, utilizing 4G and 5G technologies and fiber-optic networks for all customer segments, including individuals, businesses, and government entities. In addition, the Company intends to expand into information technology services as part of its future operations within the telecommunications sector in the Kingdom of Saudi Arabia.

The Board of Directors recommended to the Extraordinary General Assembly held on 6/9/1432H (corresponding to 6/8/2011G) a reduction of the Company's share capital from SAR 1,000,000,000 to SAR 400,000,000 through the cancellation of 60,000,000 shares, representing a 60% reduction in capital.

Subsequently, the Board recommended again to the Extraordinary General Assembly held on 20/02/1433H (corresponding to 14/1/2012G) a capital increase through a rights issue amounting to SAR 1,175,000,000, bringing the new share capital to SAR 1,575,000,000. The Extraordinary General Assembly approved the capital increase on the same date. Accordingly, the capital increase was implemented through the issuance of 117,500,000 shares via a rights issue.

The Board of Directors recommended to the Extraordinary General Assembly held on 13/07/1438H (corresponding to 10/04/2017) a capital reduction of 60% in order to reduce accumulated losses below 50%, in line with the new Companies Law. Accordingly, the Company's share capital after the reduction became SAR 630,000,000.

In response to the Company's financial position, the Board again recommended to the Extraordinary General Assembly held on 27/05/1439H (corresponding to 13/02/2018) a reduction of share capital from SAR 630,000,000 to SAR 472,500,000 through the cancellation of 15,750,000 shares, representing a 25% reduction in capital.

Due to financial difficulties faced by the Company and accumulated losses reaching half of the share capital, and based on the Board's recommendation, the shareholders approved in the Extraordinary General Assembly held on 19/08/1440H (corresponding to 24/04/2019) a reduction of share capital from SAR 472,500,000 to SAR 350,529,000 through the cancellation of 12,197,100 shares, representing a capital reduction of 25.18%.

The Extraordinary General Assembly further approved, based on shareholder voting results on 03/07/1441H (corresponding to 27/02/2020), a reduction of share capital from SAR 350,529,000 to SAR 228,529,000 through the cancellation of 12,200,000 shares, representing a reduction of 34.80%.

Based on the Board's recommendation, the shareholders approved in the Extraordinary General Assembly held on 20/06/1443H (corresponding to 23/01/2022) a capital reduction of 60.62% to reduce accumulated losses below 50%, in accordance with the new Companies Law. Accordingly, the Company's share capital after the reduction became SAR 89,999,000 through the cancellation of 13,853,000 shares.

The Board also recommended to the Extraordinary General Assembly dated 13/10/2022 a capital increase through a rights issue amounting to SAR 250,000,000, divided into 25,000,000 ordinary shares at an offer price of SAR 10 per share. However, the shareholders rejected the proposed capital increase in the Extraordinary General Assembly held on 16/08/1444H (corresponding to 08/03/2023).

Subsequently, the Board again recommended on 30/03/2023 a capital increase through a rights issue amounting to SAR 250,000,000, divided into 25,000,000 ordinary shares at an offer price of SAR 10 per share. The shareholders approved the capital increase in the Extraordinary General Assembly held on 25/07/1445H (corresponding to 06/02/2024).

Capital Development of GO Telecom Company

From Establishment in 2008 to 2024

2008

Company Establishment

Capital: **1,000,000,000 ⃁**

Billion SAR - 100 Million Share

2011

Capital Reduction by %60

Capital: **400,000,000 ⃁**

Capital Reduction of 600 million ⃁

2012

Capital increase through a rights issue

Capital: **1,575,000,000 ⃁**

Capital increase of SAR 1,175 million

2017

Capital reduction of 60% to reduce accumulated losses

Capital: **630,000,000 ⃁**

Capital Reduction of SAR 945 million

2018

Capital reduction of 25%

Capital: **472,500,000 ⃁**

Capital Reduction of 157.5 million ⃁

2019

Capital reduction to reduce accumulated losses to half of share capital

Capital: **350,529,000 ⃁**

Capital Reduction of SAR 121.9 million

2020

Capital reduction of 34.8%

Capital: **228,529,000 ⃁**

Capital Reduction of SAR 122 million

2022

Capital reduction of 60.62% to reduce accumulated losses

Capital: **89,999,000 ⃁**

Capital Reduction of SAR 138.5 million

2024

Capital Increase Through a Rights Issue

Capital: **339,999,000 ⃁**

Capital Increase of 250 million ⃁

Development of GO Telecom's Share Capital

From Its Establishment in 2008 to 2024

Initial Share Capital

1

Billion ⃁

Highest value

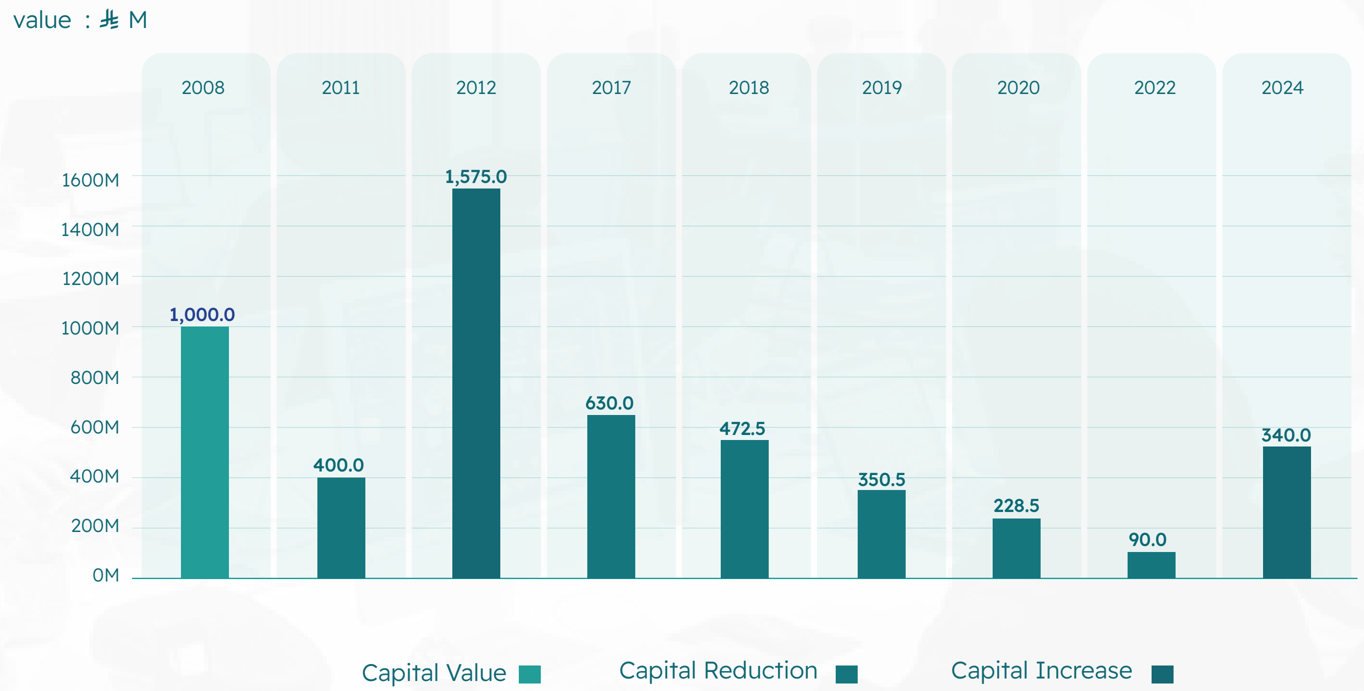
1.575

Billion ⃁

Latest Value (2024)

339,999,000

Million ⃁



2- Vision and Mission

Our Vision

To be the trusted and leading partner in delivering telecommunications and information technology solutions locally and internationally.

Our Mission

To deliver best-in-class telecommunications and information technology solutions tailored to our customers' needs, leveraging advanced technologies and trusted expertise.

3- Our Core Values

Innovation

We challenge boundaries and go beyond traditional standards, continuously developing new solutions that drive excellence and leadership for our clients. Our constant goal is to elevate our services beyond our clients' expectations in everything we deliver.

Integrity

We only make promises to our clients that we can keep. We are distinguished by transparency and clarity in our approach, processes, terms, and conditions, and we uphold the highest standards of honesty and integrity across all our business dealings.

Respect

We are committed to providing a professional and welcoming environment for our clients, treating everyone with full respect for their privacy and individual needs. We strive to deliver outstanding telecommunications services in a simplified and user-friendly manner, ensuring every client receives the experience they deserve.

Courage

We bring deep expertise and extensive experience that enable us to deliver exceptional products and services, coupled with the capability and determination to achieve and excel. It is our spirit of innovation that continuously drives us toward progress and leadership.

4- Competitive Advantages

The competitive advantage of GO Telecommunications Company is built on several key factors, including:

- An innovative approach centered on customer needs.
- Focus on high-growth digital sectors.
- Advanced infrastructure and robust cloud computing capabilities.
- An agile and responsive operational model.
- Strong strategic partnerships.

The Group's flexible operating structure also enables a rapid response to evolving market requirements while maintaining operational efficiency and optimizing costs.

5- Year Achievements

During the fiscal year 2025/2026, GO Telecom achieved a number of milestones that supported its strategic direction and strengthened its presence in the telecommunications and information technology sectors. The most notable achievements are as follows:

1. Continuing the implementation of plans to transition into an integrated business group, through:

   - Obtaining the final license for Alhulul Almuntilaqa (GO Money) from the Saudi Central Bank and commencing the pilot operational phase.
   - Establishment and commencement of operations of Future Resources Human Resources Company (GO Talent).
   - Continuing efforts to finalize the establishment of GO Digital Technologies (GO Digital).
   - Establishing a dedicated investment arm focused on the venture capital sector.

2. Launch of infrastructure and data center modernization projects (MPLS and IGW) in collaboration with leading global technology companies .
3. Launch of the Digital Products portfolio, which includes:

   - Cloud Services
   - Cybersecurity Services
   - Internet of Things (IoT) Services

4. Launch of the GO AI Hub artificial intelligence platform in three countries: the Kingdom of Saudi Arabia, the United States of America, and the Islamic Republic of Pakistan.
5. Achieved a Saudization rate of 89%, compared to 82% in the previous year.
6. Strengthened the Company's presence in the advanced technology and security solutions sector through the delivery of specialized products and services.
7. Expanded commercial and technology partnerships with a number of specialized organizations and companies, supporting the development of cloud computing services, digital solutions, cybersecurity, and data center offerings.
8. Signed a strategic partnership agreement with Princess Nourah bint Abdulrahman University to invest in and operate its Data and Information Center, contributing to the enhancement of digital infrastructure and supporting digital transformation objectives within the education sector.

6- Company Activities and Operations

"GO Telecom" provides the following services:

01 Providing all fixed-line telecommunications services in the Kingdom and other telecommunications services.

02 Building, owning, maintaining, operating, managing, and developing telecommunications and information technology networks and facilities on a commercial basis within the Kingdom, and holding the necessary licenses, equipment, and devices for that purpose.

03 Importing, exporting, marketing, and supplying all types of fixed-line telephone devices and related equipment and goods, and participating in relevant tenders.

04 Investing in commercial and investment projects related to various telecommunications services.

05 Importing, marketing, installing, and maintaining wired and wireless telecommunications and information technology devices.

06 Selling, distributing, and marketing prepaid cards.

07 Mobile broadband.

08 Providing satellite telecommunications services using the VSAT system.

09 Providing broadband satellite services.

10 Public telephone service activities.

11 Telecommunications booths.

12 Providing the Automated Vehicle Location (AVL) service.

13 Providing telecommunications facility leasing services by a Communications Service Provider (CSP).

14 Providing Internet of Things (IoT) services.

15 Virtual voice services.

16 Internet exchange services.

17 Systems analysis.

18 Design and programming of custom software.

19 User interface and user experience (UI/UX) design.

20 Robotics technologies.

21 Virtual and augmented reality technologies.

22 Application development.

23 Artificial intelligence (AI) technologies.

24 Fintech solutions.

25 Military software.

29 Establishing infrastructure for website hosting, data processing services, and related activities.

30 Telecommunications and information technology consulting activities..

31 Cybersecurity

32 Provision of digital certification services.

33 Blockchain technologies.

36 Development and operation of a geospatial platform/portal.

37 Construction of geospatial databases. 3D printing technology.

38 Resale of telecommunications services (distributors).

39 Provision of IoT virtual network operator services.

40 Research and development in engineering and technology.

26 Geographic information systems (GIS) applications and services.

27 Providing management and monitoring services for telecommunications and information networks.

28 Computer consulting activities.

34 Big data technologies and data science and analytics.

35 Provision of cloud computing services.

7- Participation and Events

GO Telecom was honored by Prince Mohammed bin Abdulrahman bin Abdulaziz in recognition of its contributions and institutional excellence in implementing a successful transformation plan aimed at strengthening digital infrastructure and enhancing service quality across Riyadh.

8- Participation in the Global Health Exhibition 2025

GO Telecom participated in the Global Health Exhibition 2025 in Riyadh, reinforcing its role as a key technology partner in supporting the digital transformation of the healthcare sector. During the event, the Company showcased advanced digital solutions designed to enhance healthcare services and improve operational efficiency, in alignment with the objectives of Saudi Vision 2030.

Participation in Black Hat 2025

GO Telecom participated as a Bronze Sponsor at Black Hat 2025, the region's premier cybersecurity event. During the conference, the Company showcased a range of solutions designed to strengthen business resilience, enhance cybersecurity readiness, and support organizations in building a secure and trusted digital future.

Overview of Senior Officials' Visits During the Global Health Exhibition and Black Hat Conference

During these events, the Company's pavilion welcomed several distinguished high-level officials. GO Telecom was honored to receive visits from Fahad bin Abdulrahman Al-Jalajel, Minister of Health; Yazeed Al-Otaibi, Deputy Minister of Health for eHealth and Digital Transformation; Jalal Al Owaisi, President of the Saudi Red Crescent Authority; and Faisal Bakhshwain, Deputy Minister of Human Resources for Digital Transformation.

During their visits, the distinguished guests reviewed the Company's digital solutions and initiatives that contribute to advancing the Kingdom's digital transformation journey and enhancing the efficiency of key sectors across Saudi Arabia.

These engagements and official visits further underscore GO Telecom's position as a trusted partner in enabling digital transformation and highlight its ongoing role in fostering innovation and delivering technology solutions that support the development of business ecosystems and public services across diverse sectors.

Key Strategic Partnerships and Agreements During the Year

During the year, the Company entered into a number of strategic partnerships and agreements with both local and international organizations as part of its efforts to support expansion and strengthen its position in key technology sectors. These agreements covered areas such as digital health, digital transformation initiatives, artificial intelligence solutions, and cloud computing services, contributing to the delivery of innovative solutions, enhanced service efficiency, and the achievement of sustainable growth objectives.

GO Telecom Group signs a framework agreement with the Syrian Ministry of Communications and Information Technology worth up to SAR 2 billion.

Key areas covered by the agreement:

- Establishment of an advanced cloud infrastructure to support artificial intelligence (AI), Internet of Things (IoT), and other emerging technology applications.
- Establishment and operation of a comprehensive Security Operations Center (SOC).
- Construction of two advanced data centers, each with a 5 MW capacity, in two different cities to ensure business continuity.
- Development of an integrated smart digital platform powered by artificial intelligence (AI).
- Delivery of specialized training programs and internationally recognized certifications for the Ministry's employees in the fields of data centers, cloud computing, cybersecurity, and digital platforms.

Signing a Memorandum of Understanding

Key Areas of Cooperation:

- Developing joint initiatives in virtual healthcare.
- Supporting the transition toward preventive and proactive digital healthcare.
- Collaborating on internationally recognized digital-related accreditations.

Global Health Exhibition

Signing a Cooperation Agreement

Key Areas of Cooperation:

- Hosting Cerebras systems in GO Telecom's data centers in the Kingdom of Saudi Arabia.
- Providing advanced AI infrastructure.
- Supporting GO AI Hub partners by providing high-performance computing (HPC) capabilities.

Signing a Memorandum of Understanding

Signing a Cooperation Agreement

Key Areas of Cooperation:

- Exchange of expertise to develop the platform.
- Cooperation in the field of computing and artificial intelligence
- Enhancing the quality of data-driven decisions

Global Health Exhibition

Signing a Memorandum of Understanding

Key Areas of Cooperation:

- Collaboration in infrastructure, cloud computing, and technology platform management.
- Collaboration in data governance, data lifecycle management, and ensuring compliance with relevant standards.
- Collaboration in identity management, access control, and authorization management.
- Providing cybersecurity solutions and services to enhance the security posture and protection of organizations.

black hat

Key Strategic Partnerships and Agreements During the Year(Continued)

High-Level Official Visits to the Company's Headquarters

Visit of His Excellency Eng. Abdullah bin Amer Al-Swaha, Minister of Communications and Information Technology.

Visit of Her Excellency Ms. Shaza Fatima Khawaja, Minister of State for Information Technology and Telecommunication of Pakistan.

Visit of His Excellency Eng. Abdulsalam Haykal, Minister of Communications and Information Technology of Syria.

Visit of His Excellency Eng. Ahmed Alsuwaiyan, Governor of the Digital Government Authority.

"You Come First" Social Responsibility Initiatives

Driven by its commitment to social responsibility and under the slogan "You Come First," the Company implemented a range of humanitarian and awareness initiatives throughout the year, reflecting its dedication to supporting the community and enhancing quality of life. These initiatives included visits to the King Fahad Center for Children's Cancer, the organization of a blood donation campaign, the launch of a breast cancer awareness campaign, and the distribution of Ramadan food baskets to families in need, reinforcing the values of social solidarity and compassion.

The Company's efforts also extended to supporting and empowering national talent through its sponsorship of the Quantum Challenge, an initiative aimed at developing skills in quantum programming and intelligent optimization solutions, helping prepare a new generation to shape the future of quantum technology in the Kingdom. Collectively, these initiatives demonstrate the Company's commitment to creating a sustainable impact and strengthening its role as an active partner in community development, in alignment with national development objectives and the Kingdom's future vision.

9- Subsidiaries

Alhulul Almuntilaqa Company (GO MONEY)

was established in 2024 as the specialized workforce solutions arm of Etihad GO Telecommunications Company. The Company provides integrated services to clients across various sectors, encompassing talent acquisition, outsourcing, and workforce management, enabling organizations to meet their business needs with efficiency and flexibility.

By connecting the right talent with the right opportunities, GO TALENT empowers organizations to support their expansion plans, enhance operational performance, and focus on their core strategic priorities.

Future Resources Human Resources Company (GO Talent)

Established in 2024, GO Talent serves as the specialized workforce solutions arm of GO Telecom. The company provides integrated human capital services to clients across various sectors, including talent acquisition, outsourcing, and workforce management, enabling organizations to meet their business needs with efficiency and flexibility.

By connecting the right talent with the right opportunities, GO Talent empowers organizations to support their growth and expansion plans, enhance operational performance, and focus on their core strategic priorities.

GO Digital Technologies Company (GO DIGITAL)

Established in 2024, GO Digital Technologies (GO DIGITAL) is a subsidiary of GO Telecom specializing in digital transformation and information technology services. The company delivers tailored technology solutions that help public and private sector organizations optimize operations, enhance digital experiences, and drive enterprise-level innovation. With expertise in cloud computing, systems integration, data analytics, and automation, GO DIGITAL serves as a key enabler of digital transformation progress across the region.

Ejad Tech Company (Ejad Tech Co)

- Etihad GO Telecommunications Group (GO) acquired a 51% ownership stake in Ejad Tech Co. for Information Technology in 2025, making the Company part of the Group.
- Ejad Tech is a leading Saudi company in the provision of information technology services, consulting, digital transformation, innovation, and emerging technologies, operating with steady and progressive momentum to be among the foremost technology service providers.
- It specializes in the provision of information technology services in the Kingdom of Saudi Arabia, elevating its offerings through distinguished expertise and a global vision.
- Ejad Tech ranks first in Saudi Arabia and among the top five companies in the Middle East in the localization and development of digital transformation and artificial intelligence solutions in accordance with international standards. The Company has obtained a number of local and international accreditations during this period, most notably the Revenue Sharing License — Category (A) — issued by the Digital Government Authority, and the CMMI V3.0 certification in software development.

Digital products offered by Ejad Technology for Information Technology:

Flowent
AI agent and proactive services.

EjadTech
Digital transformation platform for government entities

UCaaS
Ejad Tech unified communications solutions.

EjadChat
Remote work monitoring .system

Al-Muarref
Converting unstructured data into analyzable data.

DATA MIND
Smart data analytics tool

Ejad SAT
Real-time smart monitoring solutions via satellites

FlowTalk
Smart business assistant tool.

TRACE9
Digital infrastructure performance monitoring platform

ATHEER
Augmented/virtual reality platform for immersive experiences.

National Memberships

Gold Sponsor of the Saudi Innovation Club and organizer of the first Saudi Innovation Award of its kind within the Saudi innovation community.

Member of Tech Saudi, supporting confidence in national products and strengthening their role in enhancing Saudi Arabia's GDP, contributing to the Kingdom's aspiration of becoming a leading industrial power in line with Saudi Vision 2030.

Member of the first Saudi AgriTech and FoodTech Alliance, supporting research, development, and innovation initiatives in sustainability and essential needs across the Kingdom's water, agriculture, and environmental sectors.

Ejad Tech is proud to be a partner of the Saudi Digital Academy, contributing to the development of national digital capabilities that keep pace with the requirements of the Fourth Industrial Revolution and digital transformation.

Key Figures and Achievements of Ejad Technology for Information Technology in 2025

Government Classifications:

Government classifications serve as an objective reflection of the Company's technical and operational capabilities. During 2025, the Company maintained its "Gold Classification" — the highest classification level — across five key technology and consulting domains accredited by the Digital Government Authority, in addition to achieving a First-Class Contractor Classification from the Ministry of Municipal and Rural Affairs and Housing.

Digital Government Authority هيئة الحكومة الرقمية

Gold Classification

- Consulting Services and Big Data
- Emerging Technologies and Augmented/Virtual Reality
- Software Development, Coding, and Artificial Intelligence
- Digital Platforms
- Application Development

Digital Government Authority هيئة الحكومة الرقمية

Highest Classification – Category (A)

Ejad is licensed to provide Digital Government services under the Revenue Sharing Model.

License No.: GB26021716

وزارة الشؤون البلدية والقروية والإسكان

First Class

We achieved First-Class Contractor Classification, enabling us to qualify for large-scale projects with high technical complexity and strengthening the confidence of government entities in our delivery capabilities.

الدرجة الأولى

Awards and Recognitions of Ejad Technology in 2025

The awards received by Ejad Technology's projects and its clients represent the culmination of a collective effort spanning engineering, design, project management, and client relationship teams. These achievements were recognized across three levels: international, regional, and local, in addition to attaining the Creativity Stage in the Digital Transformation Measurement Index.

17 Local Award

04 Regional Awards

15 Global Award

Local and Regional Awards

Category	Award	Organization
Digital Transformation Measurement Index – Creativity Stage (8 Entities)	Local	قياس التحول الرقمي
Digital Government Authority Awards (DGA Awards)	Local	Digital Government Authority هيئة الحكومة الرقمية
Gulf Sustainability Awards 2025 (GSA 25)	Regional / GCC	GSA™25
Emerging Technologies Adoption Index (2 Entities)	Local	

Global Awards

Awarding Organization	Award	Entity
STEVIE Awards	Stevie Awards for Technology Excellence	STEVIES 2022
World Summit on the Information Society (WSIS) Prize	World Summit on the Information Society (WSIS) Prize	WSA
WSIS Prizes	World Summit on the Information Society (WSIS) Awards	WSIS PRIZES

Local and International Certifications & Accreditations

Accreditation Area	Certificate
Quality in Administrative Operations	ISO 9001
Information Security	ISO 27001
Business Continuity	ISO 22301
Innovation	ISO 56002
Artificial Intelligence	ISO 42001
Maturity of Software Development Processes	CMMI Level-3
Information Technology Services Department	ISO 20000

Future Outlook

1. **Smart Expansion:** Deepening the Company's portfolio of generative AI products and developing specialized intelligent agents.
2. **Innovation in Digital Transformation:** Delivering unconventional solutions that go beyond automation to redesign processes through a modern digital-first approach.
3. **Regional Expansion:** Exporting our nationally developed products, certified with the "Saudi Tech" label, to targeted GCC and Arab markets.

2 Company Decisions and Plans

10- Important Company News and Decisions

1.10 Recommendation to the Company’s General Assembly to Approve the Competition Controls and Standards Policy

Board of Directors approved on 07/04/2025 the recommendation to the Company’s General Assembly to approve the Competition Controls and Standards Policy.

2.10 Approval of the Appointment of a Board Member and Secretary of the Board of Directors of Etihad Atheeb Telecommunications Company, Mr. Saad bin Omar Al-Baiz, as Representative of the Board of Directors at the General Assembly of Ejad Tech.

The Board of Directors approved on 15/04/2025 the recommendation to the General Assembly to amend Articles (3–45) of the Articles of Association of Etihad GO Telecommunications Company.

3.10 Approval of the Recommendation to the Company’s General Assembly to Adopt Amendments to the Remuneration Policy for Board Members, Board Committees, and Executive Management

The Board of Directors approved on 19/05/2025 the recommendation to the Company’s General Assembly to adopt amendments to the Remuneration Policy for Board Members, Board Committees, and Executive Management.

4.10 Approval of the Financial Statements for the Fiscal Year 2025/2026

The Board of Directors approved on 26/06/2025 the adoption of the financial statements and audit report for the fiscal year ended 31/03/2025.

5.10 Approval of the Operating Model and Organizational Structure of the Subsidiaries of Etihad Atheeb Telecommunications Company

The Board of Directors approved on 26/06/2025 the Operating Model and Organizational Structure of the Subsidiaries of Etihad Atheeb Telecommunications Company.

6.10 Approval of the Appointment of Board Representatives at the General Assemblies of the Subsidiaries of Etihad Atheeb Telecommunications Company

The Board of Directors approved on 25/06/2025 the appointment of Board Member and Chairman of the Remuneration and Nominations Committee, Eng. Suleiman Ahmed Al-Zahrani, as representative of the Board of Directors of Etihad Atheeb Telecommunications Company at the General Assembly of GO Talent, and the appointment of Board Member and Chairman of the Audit Committee, Mr. Ayman Hilal Al-Jabir, as representative of the Board of Directors of Etihad Atheeb Telecommunications Company at the General Assembly of GO Money.

7.10 Recommendation to the Company’s General Assembly to Distribute Dividends to Shareholders

The Board of Directors approved on 26/06/2025 the recommendation to the Company’s General Assembly to distribute dividends to the Company’s shareholders for the fiscal year ended 31/03/2025, at a rate of thirty (30) halalas per share, totaling ten million one hundred ninety-nine thousand nine hundred seventy (10,199,970) SAR, subject to the approval of the Company’s General Assembly.

8.10 Recommendation to the Company’s General Assembly to Add Activities to the Articles of Association of Etihad Atheeb Telecommunications Company

The Board of Directors approved on 29/06/2025 the recommendation to the Company’s General Assembly to amend Article (3) of the Company’s Articles of Association and add activities to the Articles of Association of Etihad Atheeb Telecommunications Company.

9.10 Approval of the Signing of a Governance, Risk and Compliance (GRC) Automation Contract for Cybersecurity between Etihad Atheeb Telecommunications Company and DTS Solution

The Board of Directors approved on 29/06/2025 the signing of a Governance, Risk and Compliance (GRC) Automation Contract for Cybersecurity between Etihad Atheeb Telecommunications Company and DTS Solution.

10.10 Approval of the Signing of a Contract for the Implementation of Saudi Central Bank Cybersecurity Requirements between Alhulul Almuntilaqa Company (GO Money) and DTS Solution

The Board of Directors approved on 29/06/2025 the signing of a contract for the implementation of Saudi Central Bank cybersecurity requirements between Alhulul Almuntilaqa Company (GO Money) and DTS Solution.

11.10 Adoption of the Annual Board of Directors' Report for the Fiscal Year Ended 31/03/2025

The Board of Directors approved on 29/06/2025 the adoption of the Annual Board of Directors' Report for the fiscal year ended 31/03/2025, and approved the data and associated forms contained therein in accordance with the instructions issued by the competent authorities.

12.10 Approval of a Management Services Agreement between Etihad Atheeb Telecommunications Company and Future Resources Company (GO Talent)

The Board of Directors approved on 16/07/2025 a Management Services Agreement between Etihad Atheeb Telecommunications Company and Future Resources Company (GO Talent).

13.10 Approval of the Financial Statements for the First Quarter Ended 30 June 2025

The Board of Directors approved on 05/08/2025 the financial statements and audit report for the first quarter ended 30/06/2025.

14.10 Approval of the Alignment of the Articles of Association of Etihad Atheeb Telecommunications Company

The Board of Directors approved on 21/08/2025 the alignment of the Articles of Association of Etihad Atheeb Telecommunications Company and the recommendation to the Company's General Assembly to adopt the amendments to the Articles of Association in accordance with the alignment.

15.10 Selection and Appointment of the External Auditor for the Fiscal Year 2025/2026

The Board of Directors approved on 25/08/2025 the selection and appointment of the External Auditor for the fiscal year 2025/2026.

16.10 Recommendation to the Company's General Assembly to Extend the Board of Directors' Term from Three Years to Four Years

The Board of Directors approved on 28/08/2025 the recommendation to the Company's General Assembly to approve the amendment of the Board of Directors' term from three (3) years to four (4) years, effective from the current (Fifth) Board term.

17.10 Recommendation to the Company's General Assembly to Change the Company's Name from Etihad Atheeb Telecommunications Company to Etihad GO Telecommunications Company

The Board of Directors approved on 07/09/2025 the recommendation to the Company's General Assembly to approve the change of the Company's name from Etihad Atheeb Telecommunications Company to its new name, Etihad GO Telecommunications Company.

18.10 Approval of the Proposed Amendments to the Policies, Procedures, and Controls for the Selection and Appointment of Board Members

The Board of Directors approved on 29/09/2025 the proposed amendments to the Policies, Procedures, and Controls for the Selection and Appointment of Board Members.

19.10 Approval of the Establishment of a Strategic Partnership with OPEX

The Board of Directors approved on 30/09/2025 the signing of a strategic partnership with OPEX for the Princess Nourah University Cloud Computing Project, through the execution of the following agreements:

1. Nourah Project Consortium Agreement.
2. Special Terms Agreement between Partners and Owners.
3. Joint Venture Agreement with OPEX.

20.10 Adoption of the Proposed Updates to the Company's Strategy for the Fiscal Year 2025/2026

The Board of Directors approved on 30/09/2025 the adoption of the proposed updates to the Company's strategy for the fiscal year 2025/2026.

21.10 Approval of the Participation of Etihad Atheeb Telecommunications Company in the Establishment of Telecom Forum (a Non-Profit Limited Liability Company)

The Board of Directors approved on 05/10/2025 the participation of Etihad Atheeb Telecommunications Company in the establishment of Telecom Forum (a Non-Profit Limited Liability Company) in accordance with the Companies Law, to achieve official representation of the Telecommunications Companies Forum.

22.10 Ratification of the Transaction with Ejad Tech Co. for Information Technology as a "Related Party"

The Board of Directors approved on 29/10/2025 the transaction with Ejad Tech Co. for Information Technology (Related Party) in connection with the implementation of the project "Digital Transformation Assessment Consulting Services – Qassim Region Municipality", in accordance with the financial distribution mechanism and controls set forth in the Board-approved Operating Model, and the inclusion of this transaction in the Related Party Transactions Register and its disclosure in accordance with Capital Market Authority requirements.

23.10 Approval of the Preliminary Financial Statements for the Second Financial Quarter (and Six Months) Ended 30 September 2025

The Board of Directors approved on 05/11/2025 the adoption of the financial statements and audit report for the above-referenced financial period, as presented by the External Auditor.

24.10 Approval of the Related Party Transactions Framework and the Framework Agreement with Ejad

The Board of Directors approved on 14/12/2025 the Related Party Transactions Framework and the Framework Agreement with Ejad.

25.10 Approval of the Establishment of a Venture Capital Company

The Board of Directors approved on 29/12/2025 the establishment of a Venture Capital Company, encompassing the scope of investment, the proposed structure, and the financing mechanism.

26.10 Approval of the Signing of a Professional Services Contract for the Web Application Firewall (WAF) System Project between Etihad GO Telecommunications Company and DTS Solution (Related Party)

The Board of Directors approved on 06/01/2026 the signing of a Professional Services Contract for the Web Application Firewall (WAF) System Project to protect electronic applications in both the Primary Data Center and the Disaster Recovery Data Center, between Etihad GO Telecommunications Company and DTS Solution.

27.10 Approval of the Preliminary Financial Statements for the Third Financial Quarter (and Nine Months) Ended 31 December 2025

The Board of Directors approved on 02/02/2026 the adoption of the financial statements and audit report for the above-referenced financial period, as presented by the External Auditor.

11- Plans, operations, and future outlook of the Company's business

1.11 Provision of network services:

1.1.11 Network Coverage

The "GO" network covers twenty-one cities across the Kingdom of Saudi Arabia: Riyadh, Jeddah, Makkah, Rabigh, Madinah, Tabuk, Yanbu, Khamis Mushait, Abha, Al-Baha, Najran, Jazan, Arar, Al-Jouf, Sakaka, Dammam, Jubail, Al-Khobar, Al-Ahsa, Qatif, Buraidah, and Hail.

"GO" has continued its expansion and footprint growth through its own access network and the use of wireless and fiber-optic technologies, as well as through partner networks, by strengthening commercial agreements and upgrading interconnection networks to meet the needs of enterprise customers.

As one of the main Internet service providers, the Company has contributed to the Communications, Space & Technology Commission initiative for the opening of fixed broadband access. This enabled the Company to expand its presence across the Kingdom through fiber-optic networks owned by all fixed-service operators. The Company has fulfilled all its obligations under this initiative and achieved full integration between its systems and the IT systems of other fixed-line operators, enabling the provision of fiber-optic services to both individuals and businesses.

This step has expanded the reach of the Company's services across all regions of the Kingdom, allowing the provision of fixed-line telephone and high-speed internet services to a wider customer base.

The Company has also contributed to the "Fixed Number Portability" initiative launched by the Communications, Space & Technology Commission.

In addition, "GO" has successfully deployed Fixed 5G networks to serve the business sector using the 3500 MHz spectrum, enabling the Company to deliver higher speeds to its customers. Coverage currently spans 18 cities across the Kingdom.

The Company continues to serve its valued enterprise and residential customers and has maintained expansion in capacity and coverage in key business areas such as Riyadh, Jeddah, and the Makkah region. It has also extended fiber connectivity to industrial zones, including the Second Industrial City in Jeddah, and industrial areas in Riyadh, Jubail, Dammam, Al-Khobar, Al-Ahsa, and the Diplomatic Quarter in Riyadh, thereby meeting broadband service requirements.

The Company continues to upgrade and expand its international internet, data, and voice networks to fulfill its commitment to providing the best services to customers.

In response to increasing demand for data transmission services and the need for higher speeds and larger capacities, "GO" has continued to enhance its domestic and international network capabilities and operational readiness. It has also improved interconnection efficiency and customer experience in line with CST initiatives supporting broadband services, by adding new high-capacity interconnection points reaching up to 100 Gbps.

Accordingly, the Company has strengthened and expanded global interconnections to deliver improved services to both residential and enterprise sectors, including international peering locations in London, Paris, Marseille, Palermo, Frankfurt, Amsterdam, Dubai, and Bahrain, through agreements with leading international exchanges. The Company has also increased capacity with the Saudi Internet Exchange (SAIX) to 100 Gbps, as well as enhanced connectivity with the Jeddah internet exchange.

The Company has expanded its Content Delivery Network (CDN) capacity by increasing interconnection speeds with global CDN partners such as Google, YouTube, Snapchat, Facebook, Netflix, Akamai, EdgeNext, and Cloudflare. This has significantly improved customer experience while reducing operational costs due to decreased international bandwidth consumption.

Cybersecurity remains a critical priority for the "GO" network. All technical solutions are designed with security considerations, including protection of new international links using DDoS mitigation technology. In addition to international DDoS protection, the solution has been expanded across the local network to strengthen existing security measures.

The Company has also upgraded key systems (BNG, CGNAT, DNS, DPI, and Wirefilters) used in broadband services for both residential and enterprise segments through the procurement of new equipment from leading global vendors, and implementation has been completed.

Furthermore, the Company has deployed a new voice services network to increase capacity and introduce new features. It continues to modernize its systems in line with CST requirements and has strengthened its fraud management system for enterprise voice services.

"GO" has further developed its technical infrastructure through a comprehensive network modernization project covering core and distribution networks, improving efficiency, reliability, and service quality for both individual and business customers. The Company has also continued to expand its cloud services following completion of the foundational phases, aiming to provide greater capacity and more integrated and flexible services aligned with market needs and customer expectations.

2.1.11 Network Technology

The Company expanded its network capabilities, including IP/MPLS networks and Layer 2 aggregation, in addition to enhancing Internet service provisioning equipment, to serve both residential and enterprise customers and provide broadband services through interconnection between fiber-optic operators, under the supervision of the Communications, Space & Technology Commission (CST). The Company also continued to develop interconnection networks to deliver LTE and 5G services in collaboration with local partners.

The Company upgraded its fixed voice network for both residential and enterprise sectors through SIP Trunking, and invested in FNP (Fixed Network Platform) and UCaaS (Unified Communications as a Service) technologies. It also deployed Online Charging System (OCS) platforms to deliver new and competitive services to its customers.

The Company continues to utilize wireless access networks (PTP and PTM) to serve the enterprise sector. In addition, it has expanded its fiber-optic network footprint to reach key business hubs in Riyadh, Dammam, and Al-Ahsa, providing high-speed data and internet services to enterprise customers. At the same time, this infrastructure is leveraged to enhance the flexibility and resilience of the core network.

“GO” has deployed Fixed 5G networks using the 3500 MHz spectrum band and high-quality equipment, ensuring business continuity.

Furthermore, the Company has improved its operations and maintenance processes to enhance service quality for both residential and enterprise sectors by optimizing the use of internal and external resources. This has positively reflected on key network performance indicators and reduced operational costs.

3.1.11 Network Development

GO Company continues to develop its network and technical infrastructure to support service quality improvement and enhance data transmission efficiency. The development activities include a comprehensive upgrade of the data center, distribution networks, and infrastructure (MPLS, IGW), aimed at strengthening the Internet service provisioning capabilities at both local and international levels, in line with the growing demand for broadband services and the needs of residential and enterprise customers.

The Company is also continuing to upgrade and modernize equipment and networks across all serviced cities in the Kingdom of Saudi Arabia to improve the efficiency of delivered services. Furthermore, it continues to expand its 5G network rollout in line with regulatory requirements related to spectrum usage, thereby enhancing its ability to keep pace with market developments and customer needs.

4.1.11 Data Centers

GO Company has continued investing in the development of its main data center in Riyadh, supporting its ability to meet customer requirements, particularly in the enterprise sector and industries that require high-reliability hosting and business continuity services.

The data center is considered a key enabler for delivering advanced services to the Company’s customers. It has been designed and implemented in accordance with Tier III operational sustainability certification standards, and the Company has obtained the official certification following completion of auditing and verification procedures by accredited specialized entities.

The Company has also completed the initial phase of the Tier III data center upgrade project through the deployment of modern equipment and systems aimed at improving efficiency and enhancing operational readiness. It continues to implement the subsequent phases of the upgrade in line with market needs and customer expectations.

The Company has witnessed growing demand for hosting and data center services from enterprise clients and government entities, while continuing to enhance and optimize its IT systems to support service quality and business continuity.

5.1.11 Frequency Spectrum

The Company continues to utilize the frequency spectrum allocated to it by the Communications, Space & Technology Commission (CST), supporting its plans to expand wireless connectivity between its towers and various network centers, and enhancing its capability to deliver broadband data services. The Company also works to align its use of the frequency spectrum with the requirements of the Authority and its operational needs, contributing to improved network efficiency and enhanced service quality for customers.

6.1.11 Fiber Optics and International Communication Circuits

The Company renewed the lease of high-capacity data transmission circuits (Lambda) over the fiber-optic network for a period of fifteen years as an Irrevocable Right of Use (IRU) from Dawiyat First Company, via the Saudi National Fiber Network (SNFN). The capacity is provided through two separate rings covering Riyadh, Jeddah, Makkah, Madinah, Dammam, and Al-Khobar, supporting the operation of the Company's network and enhancing the reliability of its services in these cities.

To keep pace with the growing demand for data transmission services in both the residential and enterprise sectors, the Company continues to secure the required local and international connectivity capacities through long-term and short-term contracts with domestic and international telecommunications companies, thereby enhancing network flexibility and its ability to meet customer needs..

The Company relies in its interconnection infrastructure on a number of existing enablers, which it continues to utilize and develop to enhance network efficiency and the reliability of connectivity services, including the following:

Two high-capacity transmission rings (Lambda) with an Irrevocable Right of Use (IRU) over the fiber-optic network (SNFN) provided through Dawiyat First Company.	High-capacity transmission between the central and western regions, enhancing grid flexibility and supporting high-speed transmission requirements.	Direct connection to the National Interconnection and Internet Services Center.
Connection to the Internet exchange in Dubai via landline.	Direct connection to the Bahrain exchange, supporting connectivity with global cloud service providers.	High-capacity international connection to Frankfurt.
High-capacity international connection to London.	High-capacity international connection to Amsterdam.	National Interconnection of Primary and Backup Delivery Services.

2.11 Business Operations:

1.2.11 Strategic Partnership with Saudi Telecom Company

This partnership has contributed to supporting the expansion of the Company's business through increasing the number of products and expanding the coverage scope to include most regions of the Kingdom. The key services provided under this partnership include fiber optic services for individuals and homes, 4G LTE and 5G services for individuals, in addition to enabling "GO" to provide specialized solutions for the business sector, including internet services and interconnection services via fiber optics.

2.2.11 Company services

The services provided by "GO" Company to the residential sector are diversified to include fiber-to-the-home (FTTH) broadband services, wireless internet services via 4G LTE and 5G technologies, in addition to home internet services provided through the Open Broadband Agreement, enhancing the variety of options available to customers.

The Company has also continued to expand its services for the business sector and government entities by offering internet and connectivity solutions, managed services, and ICT services, including dedicated internet, virtual private networks (VPNs), network operation and maintenance, cloud services, SD-WAN solutions, digital transformation, cybersecurity, and consulting services.

The Company supports these services through local and international partnerships in cloud services, hosting, and technology solutions, which enhances its competitiveness and expands the scope of its service offerings. "GO" also continues to develop its voice services and local and international connectivity services for the business sector via fiber optics and wireless links, meeting the needs of customers across various industries.

3.2.11 Sales and Distribution Points

GO Company continues to develop its sales and distribution channels to enhance access to its services and products across different customer segments, both in the residential and business sectors, through direct and indirect channels, as well as partnerships with several entities specialized in distributing telecommunications and information technology products and retail across various regions of the Kingdom. The Company also continues to support direct and digital sales channels to reach potential customers and subscribers by offering suitable options tailored to their needs, facilitating subscription procedures, and providing delivery services to the customer's location.

4.2.11 Customer Service

Customer service and after-sales services are considered key pillars in enhancing the customer experience of "GO" and improving the quality of services provided to them. The Company has been keen to develop the capabilities of its customer service center by supporting and qualifying national talent to efficiently and effectively handle customer needs. The Company has also continued to utilize modern technologies and multiple digital channels to provide a faster and smoother experience across various communication channels, including the call center, social media channels, and the Company's website.

5.2.11 Community Service and Social Development

Based on "GO" Company's deep belief in its social responsibility and its commitment to supporting the vision of our wise government in strengthening community initiatives, the Company has continued its commitment to playing an active role in serving the community by launching and implementing a number of purposeful initiatives that address the needs of various segments of society. Among the most prominent of our initiatives during the past period are:

1. "Whoever saves it is as if he has saved all of mankind": The Company launched this humanitarian initiative in cooperation with the Saudi German Hospital in Riyadh, aiming to encourage employees to donate blood. The campaign included awareness visits by hospital staff to the Company's premises and the distribution of educational brochures on the importance of blood donation, in addition to facilitating the donation process for employees at any time in coordination with the hospital.

2. "Awareness is Strength" Initiative: Etihad GO Telecommunications Company organized an artistic awareness event for its female employees in collaboration with Fakkar Company, aimed at raising awareness about breast cancer in an innovative and engaging way that combined education with interactive activities.

3. #You_Are_Prior (Anten Awla) Initiative: During the holy month of Ramadan, "GO" launched this initiative to support the labor workforce segment, where boxes containing food meals and essential Ramadan supplies were distributed, as an expression of appreciation and gratitude for this group, which represents an important part of the fabric of society..

These initiatives come as an extension of "GO"'s values in humanitarian and community work, and we will, God willing, continue to deliver more impactful initiatives that align with the needs of society and contribute to its development and stability.

3.11 Human Resources

Human Resources and Organizational Culture

Continuing "Etihad GO Telecommunications" strategy from previous years, the Human Resources Department has continued its focus on developing and attracting distinguished human talent. The number of permanent employees hired up to the end of the financial year ended 31 March 2026 reached approximately 103 employees, of whom around 73% were Saudis, with an overall Saudization rate of 89% across the Company's various sectors and departments. The female employment rate reached 17%.

Within the framework of developing capabilities and enhancing human capital efficiency, the training rate exceeded 61%, reflecting the Company's ongoing commitment to qualifying its workforce and enhancing their skills in line with job requirements.

In addition, 19 male and female students participated in the cooperative training program in collaboration with several universities, supporting the development of national talent. The organizational health survey results showed a notable improvement in employee satisfaction, reaching 83.9%.

Saudization rate
%89

Female percentage
%17

Employee training rate
%61

Cooperative Training Program
19
Male and female students

%83.9
Employee satisfaction level

4.11 Future outlook of the Company's business

1.4.11 Fixed telecommunications

The continued demand for fixed internet and broadband services represents an important opportunity for Etihad GO Telecommunications Company to strengthen its market presence, amid the growing expansion in the use of digital services and the increasing customer demand for higher speeds and more reliable connectivity quality.

The Company seeks to capitalize on these opportunities by developing its services for both the residential and business sectors, and by providing more diverse and integrated connectivity and internet solutions, including fiber-optic services, interconnection services, and digital solutions tailored for the business sector, in addition to developing commercial offerings that meet customer needs and enhance the Company's competitiveness.

2.4.11 Broadband Services over Fixed Telecommunications Networks

Broadband services continue to gain increasing importance with the growing reliance on digital services in government transactions, business management, education, communication, and access to information. Digital applications and platforms also contribute to increasing customer demand for higher speeds and greater capacity, reinforcing the importance of developing connectivity services over both fixed and wireless networks.

Etihad GO Telecommunications Company seeks to capitalize on this growth by developing its broadband services and offering a variety of packages and solutions that meet the needs of customers in both the residential and business sectors. The Company also continues to enhance its connectivity services and technology solutions through fiber-optic and wireless links, supporting service quality and expanding its customer base.

5.11 Products Offered by the Company:

1.5.11 Residential Services

1.1.5.11 Residential Fiber Packages (FTTH)

The Company provides high-speed internet services through fiber-optic technology, offering multiple speed options of up to 500 Mbps.

2.1.5.11 5G Wireless Internet

The Company provides 5G Fixed Wireless Internet service, offering optimal upload and download speeds over the network, enabling customers to enjoy a new internet experience with low latency and high speeds — whether for instant web browsing, large file downloads, online gaming, or live streaming at consistent speeds.

3.1.5.11 4G Wireless Internet

The Company provides 4G wireless internet services. This service offers optimal speeds for sending and receiving data over the network, enabling customers to enjoy an enhanced internet experience through instant web browsing, file downloads, online gaming, and live streaming with consistent speeds.

2.5.11 Business Services

1.2.5.11 I Voice Solutions and Fixed Telephony Services (SIP Trunk)

This technology enables the integration of fixed voice services within a single network. The service has been designed to help customers optimize infrastructure costs and ensure that their employees can communicate easily and efficiently through IP-based voice and data communications. The technology also supports Direct Inward Dialing (DID) and Direct Outward Dialing (DOD), with the ability to use unified and toll-free numbers.

2.2.5.11 Virtual Private Network Solutions (Layer 2 – Layer 3 Connectivity)

The Internet Protocol Virtual Private Network (IP VPN) service enables the connection of two or more sites, buildings, or branches through a single virtual private network, allowing flexible and continuous exchange of data and applications among different users.

3.2.5.11 Dedicated Internet Access (DIA)

This service provides customers with dedicated internet connectivity and ensures the reliable, secure, and uncontended transmission of data and applications, even during peak network usage periods. The service is available through a variety of access speeds, including Direct Internet Access via microwave technology and Direct Internet Access via fiber-optic technology.

4.2.5.11 Global Network Connectivity (IPLC)

The Company provides data center colocation services by leasing space within its data center to host customers' servers and network connectivity equipment. This service helps reduce the costs and risks associated with data center operations, as customers rely on the Company to host, operate, maintain their servers, and manage their network connectivity.

5.2.5.11 Data Center Solutions (Co-Location)

The Company provides data center colocation services by leasing space within its data center to host customers' servers and network connectivity equipment. This service helps reduce the costs and risks associated with data center operations, as customers rely on the Company to host, operate, maintain their servers, and manage their network connectivity.

6.2.5.11 Distributed Denial-of-Service (DDoS) Protection Service (DDoS)

Distributed Denial-of-Service (DDoS) attacks are among the most serious and costly cyber threats, with the potential to cause significant damage to an organization's reputation through the disruption or degradation of business network performance. This service enables organizations to respond immediately to cyberattacks while ensuring the uninterrupted flow of legitimate data traffic.

7.2.5.11 Managed Router Service (MRS)

The Company provides router monitoring, maintenance, and troubleshooting services to ensure continuous and optimal performance for customers. This service helps reduce operating costs and ensures service continuity and security, thereby supporting business continuity for customers.

8.2.5.11 Cloud Computing Services (Cloud Services)

The Company provides Virtual Data Center (VDC) services to its customers, offering infrastructure within the Company's cloud environment with a high degree of flexibility and rapid business performance, in accordance with international standards and in compliance with the regulatory requirements of the Saudi market.

9.2.5.11 Digital Transformation Consulting Services

Digital Transformation Consulting Services are professional services provided to clients seeking to enhance their business operating environment and transform it into a digital ecosystem, enabling them to remain competitive and keep pace with ongoing developments. Such transformation requires innovation, changes to organizational policies and procedures, a thorough understanding of customer needs, and awareness of business and customer culture in order to capitalize on the opportunities offered by advanced technologies. These are the capabilities that GO delivers through its Digital Transformation Consulting Services.

10.2.5.11 Unified Communications as a Service (UCaaS)

Unified Communications as a Service (UCaaS) provides a cloud-based solution that brings together various communication channels, including voice, video, and other communication tools. GO offers businesses a comprehensive and integrated cloud communications platform that enables communication with their customers and employees. Customers can connect through computers, mobile devices, or IP phones from anywhere via the internet, with a wide range of features and options.

11.2.5.11 Business 5G Service

GO Business 5G Service is the first network dedicated to the Business Sector, offering competitive pricing and unlimited data.

12.2.5.11 (FTTB) Fiber to the Business

Business Fiber Broadband Service is one of the connectivity and internet solutions provided by GO. This service has been designed to provide Business Services customers with reliable high-speed internet through fiber-optic technology. Business customers can now subscribe to the service by selecting any fiber-optic network provider.

13.2.5.11 Iowa Cards

Prepaid calling cards are used through the fixed-line telephone devices provided to the Business Sector by GO. These cards enable users to make all types of calls, whether internal, local, or international.

14.2.5.11 GO Business Chat

One platform for all your employees to communicate with customers across all communication channels. GO Business Chat is a comprehensive professional communications platform equipped with integrated features and tools that enable organizations and businesses to communicate with customers and receive their inquiries and conversations through various social media channels and email. The platform allows all employees to manage automated and live conversations for marketing, customer service, sales, and technical support purposes using computers and mobile devices.

All conversations from WhatsApp, Instagram, Facebook Messenger, Line, email, Google Business, and live chat are brought together in one place.

15.2.5.11 Connectivity Management Service (M2M)

Machine-to-Machine (M2M) Connectivity Management Services enable businesses to manage M2M SIM cards that support all network technologies (2G, 4G, 5G, and NB-IoT) and connect them automatically and efficiently without the need for human intervention, helping to reduce service operating costs. In addition, our M2M SIM cards are manufactured using industrial-grade materials, making them more capable of withstanding various operating conditions.

16.2.5.11 Video Surveillance System (VSS)

Choosing a video surveillance system is a valuable solution for securing your facilities. GO VSS provides businesses with the ability to monitor their premises using artificial intelligence capabilities, video recording, and centralized management and control of all installed CCTV systems. The service also offers a range of installation, maintenance, and support services, in addition to comprehensive reporting and detailed analytics. It further enables customers to review and access video recordings easily whenever needed.

17.2.5.11 Fleet Management Service (FMS)

Our Fleet Management Service provides a wide range of features and capabilities that enable continuous monitoring of transportation operations across your fleet, tracking every step with precision and allowing you to maintain real-time visibility of your fleet's status and routes. The service also offers advanced fleet control solutions designed to enhance business efficiency and support on-time execution through accurate step-by-step monitoring.

18.2.5.11 (Managed Security Operations Center - MSOC)

Cybersecurity Strategy Development and Enhancement is a managed consulting service that helps organizations assess their overall cybersecurity posture, define initiatives and priorities, and develop a roadmap using a Governance, Risk, and Compliance (GRC) platform to implement these initiatives in alignment with regulatory frameworks and legislative requirements issued by the relevant regulatory authorities.

19.2.5.11 Cybersecurity Strategy Development and Enhancement Service

Cybersecurity Strategy Development and Enhancement is a managed consulting service that helps organizations assess their overall cybersecurity posture, define initiatives and priorities, and develop a roadmap using a Governance, Risk, and Compliance (GRC) platform to implement these initiatives in alignment with regulatory frameworks and legislative requirements issued by the relevant regulatory authorities.

20.2.5.11 Risk Assessment

Cybersecurity Risk Assessment Service is a structured service that evaluates the current state to identify, analyze, and prioritize cyber risks and compliance risks using a systematic risk management methodology. It leverages an integrated Governance, Risk, and Compliance (GRC) platform for documentation, assignment of responsibilities, and continuous monitoring and follow-up.

21.2.5.11 Enhancing Cybersecurity Maturity

Cybersecurity Maturity Enhancement Service is a service that systematically assesses an organization's cybersecurity maturity level and works to improve it across key domains, using recognized maturity models and frameworks, and a structured Governance, Risk, and Compliance (GRC) platform to monitor and track improvements.

22.2.5.11 Cybersecurity Program Enhancement (Marketing – Review)

Cybersecurity Program Enhancement is a service aimed at assessing an organization's current cybersecurity program and elevating it to a higher and more measurable level of maturity, using a framework-based Governance, Risk, and Compliance (GRC) platform, along with specialized guidance and expertise.

23.2.5.11 Cybersecurity Policy and Framework Development Service

Cybersecurity Policy and Framework Development Service is a managed service that helps organizations build, develop, document, and monitor compliance with cybersecurity policies and ensure the implementation of their controls, using an AI-powered Governance, Risk, and Compliance (GRC) platform, in addition to specialized advisory support.

24.2.5.11 Regulatory Compliance.

Regulatory Compliance Service is a managed Governance, Risk, and Compliance (GRC) and cybersecurity compliance service that helps organizations enhance their level of adherence to regulatory requirements, assess, monitor, and maintain compliance with national and international standards through an AI-powered Software-as-a-Service (SaaS) platform, in addition to specialized advisory support.

25.2.5.11 Supply Chain Security

Supply Chain Security is a service that identifies, assesses, and manages cybersecurity and operational risks arising from suppliers and other third parties, using a structured assessment approach and a centralized Governance, Risk, and Compliance (GRC) platform for monitoring and governance purposes.

26.2.5.11 Application Security Program

Application Security Program is a service aimed at building and managing a structured, risk-based approach to securing applications across the entire Software Development Life Cycle (SDLC), using Application Security (AppSec) best practices and a centralized Governance, Risk and Compliance (GRC) platform to manage policies, controls, and monitoring and tracking.

27.2.5.11 Emerging Technologies Risk Assessment

Emerging Technologies Risk Assessment is a managed advisory service that helps organizations identify, assess, and prioritize risks arising from new or rapidly evolving technologies, such as artificial intelligence, Internet of Things, blockchain, and other emerging platforms. This assessment typically considers security, operational, compliance, privacy, and commercial aspects, particularly where long-term standards and established experience remain limited.

28.2.5.11 Social Engineering

Social Engineering is a managed service that helps organizations test and improve individuals' resistance to manipulation-based attacks. It includes simulated phishing, impersonation, pretexting, and other social manipulation techniques to assess awareness, identify vulnerabilities, and strengthen training, policies, and controls.

29.2.5.11 Threat Modeling

Threat Modeling is a managed service that helps organizations systematically identify how an application, system, or service could be targeted, where failures may occur, and which risks should be prioritized for remediation. It reviews assets, data flows, trust boundaries, threats, and vulnerabilities, and produces a prioritized set of mitigation actions.

30.2.5.11 Managed SD-WAN

The Managed SD-WAN service from GO Business provides an enterprise solution for organizations and companies to manage their branches and enhance application performance in an efficient, flexible, and secure manner. It enables high network speed, full visibility across all branches, and simplified WAN operations, with full control while ensuring the security of any connection and enabling access to cloud services and various applications.

31.2.5.11 Enterprise Resource Planning (ERP) Management Service

GO provides a cloud-based Enterprise Resource Planning (ERP) system (SaaS) built on the Odoo platform. The service is designed to help small and medium-sized enterprises manage their daily operations in a single place. It is built to be user-friendly, scalable, and cost-effective, offering a set of modules suitable for different types of businesses such as services, retail, trade, and others.

32.2.5.11 Email Service

Business Email Service is a cost-effective business-focused email solution that enables the creation of professional domain-based email accounts. It helps enhance efficient internal communication and build trustworthy communication with customers.

The service provides easy setup, reliable hosting, and essential email features, all designed to deliver a secure and professional email solution for your business.

33.2.5.11 Cloud Storage Services

We provide an integrated suite of cloud storage services designed to meet enterprise requirements; ranging from Object Storage, ideal for large-scale unstructured data, to high-performance Block Storage for mission-critical applications, and File Storage that enhances collaboration between work teams. All services are built on high standards of security and reliability to ensure business continuity and support sustainable growth.

34.2.5.11 Backup Service

Backup service for virtual machines provides a dedicated backup solution with automated daily scheduling and a 30-day data retention policy. It is an ideal choice for teams requiring reliable and predictable protection for their virtual environments, with transparent monthly pricing based on the amount of data stored in gigabytes. The service ensures business continuity and data protection without the need to manually manage backup infrastructure.

35.2.5.11 AI Services and High-Performance Computing

An integrated ecosystem supporting artificial intelligence initiatives, including GPU-based inference services, model training, vector databases, retrieval-augmented generation (RAG) orchestration, and enterprise machine learning operations. All services are delivered within the sovereign cloud in the Kingdom of Saudi Arabia.

36.2.5.11 GO AI Hub Platform and Artificial Intelligence Services

Through the GO AI Hub platform, the company provides an integrated ecosystem to support artificial intelligence initiatives and digital transformation for both the public and private sectors. It delivers an advanced environment for developing, operating, and scaling enterprise-grade AI applications.

The services include GPU as a Service (GPUaaS) to support inference workloads and model training, as well as Vector Databases, Retrieval-Augmented Generation (RAG) platforms, Machine Learning Operations (MLOps), and intelligent model lifecycle management, ensuring rapid development, operational efficiency, and scalability.

The company has launched the GO AI Hub platform in the Kingdom of Saudi Arabia, the United States of America, and Pakistan, strengthening its regional and international presence and supporting the delivery of AI and high-performance computing services in accordance with the highest operational standards.

These services are delivered through a sovereign cloud infrastructure within the Kingdom of Saudi Arabia, ensuring compliance with regulatory requirements, data governance, and cybersecurity standards.

37.2.5.11 Platform as a Service (PaaS) Services

A comprehensive suite of fully managed platforms and services, including application runtime platforms, databases, caching services, and Kubernetes services. It is designed to enable development teams to focus on innovation, away from the complexities of infrastructure management.

3.5.11 Wholesale Sales Services

The company provides wholesale sales options to operators and carriers within and outside the Kingdom.

4.5.11 International Call Transit and Interconnection Services

GO has established interconnection agreements with a number of local and international operators, enabling the transit of fixed and mobile voice calls. These services contribute to diversifying the company's revenue streams and enhancing the utilization of its infrastructure and operational partnerships.

12- Strategy at GO

GO Telecommunications Company Strategy

Our Vision

To be the trusted and leading partner in delivering telecommunications and information technology solutions locally and internationally.

Our Mission

To deliver the best telecommunications and information technology solutions, carefully tailored to customers’ needs, through leading technologies and trusted experts.

Strategic Pillars (GO FOCUS)

GO FOCUS

- **G** – Directing investments toward technologies that generate the highest added value.
- **O** – Restructuring the organization, defining its core functions, and strengthening its governance in accordance with best practices.
- **F** – Concentrating resources and efforts on core sectors of strategic priority.
- **O** – Delivering competitive value-added propositions in the telecommunications and information technology sector.
- **C** – Strengthening relationships and building strategic partnerships that support sustainable growth.
- **U** – Expanding into promising investment sectors that support revenue diversification.
- **S** – Elevating the customer experience and reinforcing service excellence.

3

Sustainability

13- Sustainability at GO

"GO Telecommunications Company is committed to the principles of Environmental, Social, and Governance (ESG). This reflects the Group's ambition, together with its subsidiaries, to strengthen its position as a leading digital enabler in the Kingdom of Saudi Arabia, in alignment with Saudi Vision 2030 and the national sustainability agenda.

The Group demonstrates a clear transformation from a traditional telecommunications service provider into a diversified digital and technology group through its investments in cloud computing, cybersecurity, financial technology (FinTech), artificial intelligence, and the Internet of Things (IoT). This transformation is underpinned by strong governance practices, advanced digital innovation, and an operating model built on strategic partnerships."

1.13

Environmental, Social, and Governance (ESG) Strategy and Sustainability Commitment:

GO Telecommunications Company aligns its sustainability strategy with global Environmental, Social, and Governance (ESG) standards, as well as the objectives of the Saudi Green Initiative, including the Kingdom's target of achieving net-zero emissions by 2060

Environmental Focus:


Energy efficiency improvement and waste reduction initiatives

Commitment to net-zero emissions targets

Social Pillar:

- Workforce development and training programs
- Achieving Emiratization Targets
- Enhancing employee engagement and the quality of the work environment
- Improving customer satisfaction and safeguarding data privacy

Governance Pillar:

- Strong corporate governance framework
- Ethical procurement and supply chain practices
- Strengthening cybersecurity and data protection
- Adopting a risk-based decision-making approach.

The ESG strategy is supported by a number of key enablers, most notably:

- Oversight by the Risk Committee
- Dedicated sustainability team
- Integration across various departments and business sectors within the Group

2.13

Key Performance Indicators and Achievements of GO Telecommunications Company for 2025

The following are key quantitative and qualitative performance indicators and achievements attained by GO Telecommunications Company during 2025.

Saudization Rate GO Telecom	Quality Certifications and Accreditations	Cybersecurity Training
%89	Successfully obtained ISO 9001 certification and Co-location Data Center (DC) Certifications	Trained 220 employees in specialized cybersecurity disciplines.

Training Indicators

Number of employees who benefited from the training	Total Recorded Training Hours	Number of Training Programs	Training Providers and Institutions
349 Employee	4,996 Hours	29 Program	19 Local and International Institutions

Women’s Rights and Equality at GO Telecommunications Company:

GO Telecommunications Company, through GO Talent, is committed to the principle of equal rights and opportunities for women across all organizational levels. Women constitute a recognized and valued component of the workforce managed by the Company. Furthermore, the Group’s Human Resources Policy explicitly prohibits any form of gender-based discrimination throughout all stages of recruitment, hiring, and professional development.

GO Talent continues to advance its commitment to increasing women’s participation in the labor market, in alignment with the objectives of Saudi Vision 2030, which aim to enhance women›s contribution to the national workforce.

Number of Female Employees within the Managed Workforce	Non-Discrimination Policy	Equal Rights Framework	Alignment with Saudi Vision 2030
70 Female employee	Officially adopted under the Human Resources Policy of GO Telecommunications Company	Applied equally to all permanent employees and outsourced personnel	Commitment to increasing women’s participation in the workforce in line with business requirements

4

Potential Company Risks

14- Potential Risks Facing the Company

GO Telecommunications Company may be exposed to a number of risks associated with the nature of its operations in the telecommunications and information technology sector, which is characterized by continuous regulatory, technological, and competitive changes. Should these risks materialize, they may affect the Company's operations, financial results, or ability to achieve its strategic objectives.

The Company seeks to mitigate the impact of such risks by closely monitoring market developments, continuously enhancing its services and products, improving the efficiency of its network and operational processes, and strengthening customer experience. In addition, the Company remains committed to regulatory compliance and the implementation of appropriate risk management and business continuity measures.

1.14 Regulatory Environment Risks

Regulatory environment risks are associated with changes in the regulatory landscape of the telecommunications and information technology sector, and the potential additional compliance requirements or operational and financial obligations that may result therefrom, which could, if realized, affect the Company's business or financial results.

GO Telecommunications Company mitigates these risks by continuously monitoring decisions and directives issued by the Communications, Space and Technology Commission (CST) and other relevant authorities, assessing their potential impact, and updating its internal procedures to support regulatory compliance and ensure the efficient continuity of services.

2.14 Strategic Risks:

Strategic risks are associated with market changes, the regulatory environment, rapid technological developments, and the level of competition in the telecommunications and information technology sector, which may, if such risks materialize, affect the Company's ability to execute its plans and strengthen its competitive position.

The Company seeks to mitigate the impact of these risks through the periodic review of its strategic plans, continuous monitoring of regulatory and market developments, enhancement of its technical and operational capabilities, and the development of strategic partnerships and talent capabilities, thereby supporting business continuity and the creation of sustainable value.

3.14 Human Resources Risks:

Human resources risks are associated with attracting and retaining specialized talent, particularly in technical and strategic fields, as well as the ongoing need to develop skills in line with digital transformation requirements and the rapid advancements within the telecommunications and information technology sector.

The Company seeks to mitigate the impact of these risks by strengthening its recruitment and talent acquisition plans, enhancing training and skills development programs, improving the work environment, and supporting knowledge transfer initiatives, thereby promoting workforce sustainability and ensuring continuity of performance.

4.14 Irregular Practices Risks:

Irregular practices risks may arise from within the Company or from external parties. The Company seeks to mitigate the impact of these risks by strengthening internal controls, implementing relevant policies and procedures, promoting a culture of integrity and compliance, and activating whistleblowing channels, thereby supporting the protection of Company assets and reducing the occurrence of irregular practices.

5.14 Economic and Operational Risks

1.5.14 Unexpected Business Disruptions or Security Control Breaches

GO Telecommunications Company's ability to deliver its services efficiently and continuously depends on the reliability of its infrastructure, networks, and technology systems. The Company may be exposed to risks of service interruption or operational disruption arising from various factors, including technical failures, power outages, adverse weather conditions, emergency incidents such as fires, natural disasters, human error, cyberattacks and security breaches, or any unauthorized access to systems and networks.

The Company seeks to mitigate the impact of these risks by implementing appropriate operational and security controls, enhancing the resilience and readiness of its systems and networks, and maintaining business continuity and incident response plans. These measures support the Company's ability to sustain service continuity and minimize the potential impact of any operational disruption or system failure.

2.5.14 Dependence on Suppliers and Service Providers

GO Telecommunications Company relies, in certain aspects of its operational and technical activities, on specialized suppliers and service providers for the provision of hardware, equipment, software, and services required to operate its network, develop systems, and implement projects. Risks may arise if a key supplier fails to meet its obligations, supply terms change, or certain products and services become unavailable in a timely manner, which could affect execution efficiency or increase operating costs.

The Company seeks to mitigate these risks by actively managing its relationships with key suppliers, monitoring supplier performance and contractual commitments, and evaluating suitable alternatives when necessary. These measures support business continuity and enhance the Company's ability to execute its operational and technical plans efficiently.

3.5.14 Competition

GO Telecommunications Company operates in a highly competitive telecommunications and information technology market, particularly as customers have access to a wide range of service options and evolving market offerings. This competitive environment may affect the Company's ability to attract new customers and retain existing ones.

The Company mitigates these risks by focusing on service quality, developing offerings tailored to customer needs, strengthening its sales and support channels, and leveraging commercial and technology partnerships to expand the range of services provided across both the Residential and Business sectors.

4.5.14 Emerging Technologies and New Products and Services

The Company's operations may be affected by the rapid evolution of telecommunications technologies and digital solutions, which may lead to changes in customer needs, reduced demand for certain traditional services, and an ongoing requirement for investment in networks, systems, and products to keep pace with market developments.

The Company seeks to mitigate these risks by continuously enhancing its infrastructure, updating its services in line with customer requirements, and focusing on digital solutions and value-added services. In addition, the Company leverages technology partnerships to strengthen its ability to adapt to emerging developments and improve service quality.

5.5.14 Information Security and Cybersecurity Risks

In light of the continuous rise in cyber threats, including AI-enabled attacks, there is an increasing need to adopt a proactive security approach that enhances early threat detection and effective response capabilities.

GO Telecommunications Company places cybersecurity as a key strategic priority. The Company strengthens its security framework by adopting advanced technologies, including the use of artificial intelligence to enhance threat detection capabilities, behavioral analytics, and automated incident response. It also implements best practices and enhances operational readiness to address evolving cyber threats.

In addition, the Company focuses on compliance with local and international regulatory requirements and standards through regular internal and external assessments, ensuring the protection of information assets and the continuity of business operations with efficiency and reliability.

6.5.14 Supply Chain Disruptions

Supply chain disruptions may affect the availability of certain devices, equipment, and services required for network operations and project execution in a timely manner, which could impact operational efficiency or implementation schedules.

GO Telecommunications Company seeks to mitigate these risks by continuously monitoring its operational requirements, assessing inventory levels, strengthening relationships with key suppliers, and evaluating alternative sourcing options when necessary. These measures support business continuity and help minimize the impact of potential delays.

6.14 Financial Risks:

1.6.14 Foreign Exchange Rates

GO Telecommunications Company is exposed to the risk of fluctuations in the value of securities resulting from changes in foreign exchange rates. Although all of the Company's assets, investments, revenues, and liabilities are denominated in the local currency (Saudi Riyal), the Company has entered into agreements with international counterparties that require payments in U.S. dollars.

6.14. 2 Insurance Coverage

GO Telecommunications Company maintains a range of insurance policies covering various aspects of its operations, including property insurance, business interruption insurance, cash and fidelity coverage related to irregular practices, as well as general liability and health insurance.

However, these insurance policies may include exclusions or coverage limits that do not extend to all potential risks.

3.6.14 Liquidity Risks

GO Telecommunications Company continuously monitors liquidity risk by tracking current and future cash flows and financial obligations, as well as assessing available funding sources. This approach supports the Company's ability to meet its obligations and maintain financial stability.

4.6.14 Credit Risk

GO Telecommunications Company may be exposed to credit risks related to customer accounts and trade receivables, including delayed payments or collection defaults, resulting from various factors such as changes in economic conditions or insufficient financial standing of certain customers. If not properly managed, these risks may impact the Company's cash flows and financial results.

The Company mitigates these risks by continuously monitoring customer balances, implementing collection and receivables management procedures, and assessing customers' credit risk, thereby reducing the likelihood of default and maintaining revenue quality.

5.6.14 Force Majeure

GO Telecommunications Company's operations may be affected by force majeure events or circumstances beyond its control, such as natural disasters, major incidents, disruption of essential services, geopolitical instability, or any other unforeseen events that may impact business continuity or the Company's ability to deliver services as normal.

The Company seeks to mitigate the impact of such risks by strengthening its business continuity planning, enhancing operational procedures, and continuously monitoring potential risks that could affect its network, systems, or supply chain. These measures support the Company's ability to respond effectively and minimize the potential impact on its operations and financial performance.

6.6.14 Network Investment / Return on Assets

GO Telecommunications Company's operations in the telecommunications and information technology sector require continuous investment in infrastructure, networks, and technology systems to support service quality and the Company's ability to keep pace with evolving customer needs and rapid market developments. Limitations in capital expenditure or delays in project execution may negatively impact network efficiency, customer experience quality, or the Company's competitive position. The Company seeks to mitigate these risks by carefully prioritizing investments and directing capital expenditure toward projects with the highest operational and commercial impact, including network development, expansion of fiber optic services, support for 4G and 5G readiness, and enhancement of core technology infrastructure.

The Company also ensures alignment between its investment plans, financial capacity, and cash flows, while reviewing the commercial viability of capital projects prior to execution. This approach aims to balance growth enablement with financial discipline and sustainable performance.

7.6.14 Customer Experiences

GO Telecommunications Company places significant importance on enhancing customer experience and improving service quality, in order to support customer satisfaction and maintain its competitive position. The Company seeks to mitigate risks related to service quality and network coverage by enhancing network efficiency, implementing preventive maintenance, improving communication channels and customer touchpoints, and supporting the shift toward digital channels. These initiatives are aimed at strengthening service reliability, improving customer engagement, and ensuring a consistently high-quality customer experience.

5 Financial Performance

Key Financial Indicators for Fiscal Year 2025/ 2026

Total Revenue
1,917,994,258
31%

Share Capital
339,999,000

Total Liabilities
787,792,335

Cash at the End of the Year
593,954,324

Total Comprehensive Income (Comprehensive Loss) for the Year
277,458,903
26%

Net Profit
259,072,173

Total Assets
1,840,039,331

Net Cash from Operating Activities
115,672,779

Equity
1,052,246,996

Summary of Revenue from the Company›s Principal Activities and Its Subsidiaries

Data and Internet Revenue
1,040,309,523
+39%

Consulting Services
69,731,378
+1666%

Voice and Interconnection Revenue
747,944,687
+11%

Software Development
60,008,670
+82%

15- Company Assets and Liabilities

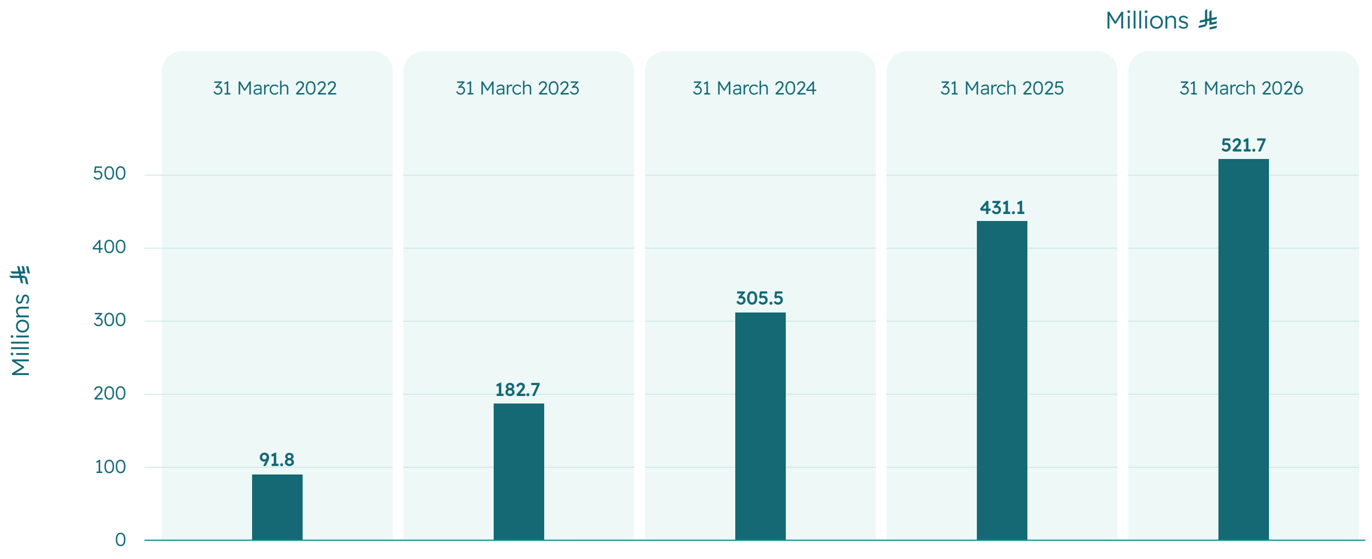
Statement of Financial Position

Description	31 March 2026 (Reviewed) ⃁	31 March 2025 (Reviewed) ⃁	31 March 2024 (Reviewed) ⃁	31 March 2023 (Reviewed) ⃁	31 March 2022 (Reviewed) ⃁	Notes
Total Current Assets	1,163,066,339	1,003,886,530	775,990,735	312,564,816	251,767,133	Increased due to an increase in trade receivables, contract assets, advances payments, and cash
Total Non-Current Assets	676,972,992	651,802,091	591,357,657	574,246,781	586,265,525	Increased due to an increase in intangible assets and projects under construction
Total Assets	1,840,039,331	1,655,688,621	1,367,348,392	886,811,597	838,032,658	As mentioned above
Total Current Liabilities	680,573,215	746,884,819	595,643,340	515,400,904	434,341,108	Increased due to an increase in trade payables, contract liabilities, and zakat provision
Total Non-Current Liabilities	107,219,120	123,815,738	212,791,971	255,335,182	329,695,734	Decreased due to a decrease in trade payables and lease liabilities
Total Liabilities	787,792,335	870,700,557	808,435,311	770,736,086	764,036,842	As mentioned above
Total Shareholders’ Equity	1,052,246,996	784,988,064	558,913,081	116,075,511	73,995,816	Increased due to the realization of profits
Total Liabilities and Sharehold-ers’ Equity	1,840,039,331	1,655,688,621	1,367,348,392	886,811,597	838,032,658	As mentioned above

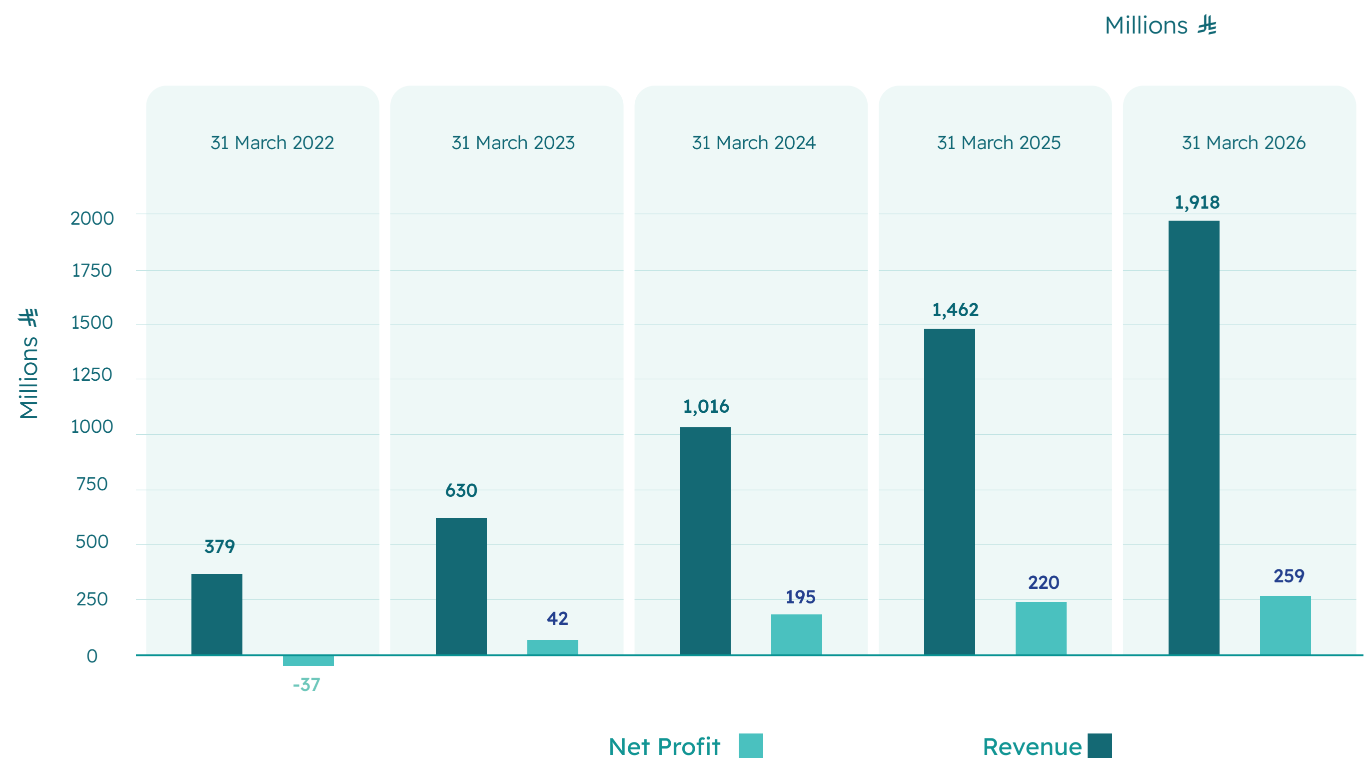
Summary of the Company's Financial Results for the Fiscal Year Ended 31 March 2026

Description	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025	For the Year Ended 31 March 2024	For the Year Ended 31 March 2023	For the Year Ended 31 March 2022
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
	⃁	⃁	⃁	⃁	⃁
Revenue	1,917,994,258	1,462,135,970	1,016,118,736	630,339,790	378,553,765
Cost of Revenue	(1,396,336,182)	(1,031,011,307)	(710,648,262)	(447,651,620)	(286,710,000)
Gross Profit (Loss)	521,658,076	431,124,663	305,470,474	182,688,170	91,843,765
Total Operating Expenses	(239,462,521)	(213,448,039)	(160,603,720)	(139,261,765)	(136,690,984)
Profit (Loss) from Core Operations	283,752,365	229,153,792	199,044,364	57,899,790	(15,492,740)
Total Comprehensive Income (Comprehensive Loss) for the Year	277,458,903	220,621,507	192,837,570	42,079,695	(37,743,544)
Net Profit	259,072,173	219,575,526	194,678,385	42,468,239	(37,399,886)

Gross Profit (Loss)



Revenue and Net Profit



2.16 Statement of Cash Flows:

Description	For the Year Ended 31 March 2026 (Reviewed) ⃁	For the Year Ended 31 March 2025 (Reviewed) ⃁	For the Year Ended 31 March 2024 (Reviewed) ⃁	For the Year Ended 31 March 2023 (Reviewed) ⃁	For the Year Ended 31 March 2022 (Reviewed) ⃁
Profit (Loss) for the Year Before Zakat	293,749,276	231,465,325	200,663,054	42,468,239	(34,615,191)
Net Cash Used in Operating Activities	115,672,779	201,429,988	233,324,805	5,245,776	63,072,393
Net Cash Used in Investing Activities	(45,560,742)	(41,785,468)	(54,629,222)	(3,543,930)	(21,164,997)
Net Cash from Financing Activities	(37,826,600)	(32,974,325)	203,240,450	(31,895,739)	(29,763,511)
Increase in Bank Balances and Cash in Hand During the Year	32,285,437	126,670,195	381,936,033	(30,193,893)	12,143,885
Bank Balances and Cash in Hand at the End of the Year	593,954,324	561,668,887	434,998,692	53,062,659	83,256,552
Significant Non-Cash Transactions:	-	-	-	-	-
Impact of IFRS 9 Application	-	-	-	-	-
Derecognition of Intangible Assets	-	-	2,528,000	-	-
Additions to Property and Equipment against Payables	-	-	30,000,000	-	-
Decrease in Prepaid Expenses and Other Current Assets	-	-	-	-	-
Additions/Disposals in Inventory	-	-	0	8,782,994	2,116,369
Transfer from Contract Liabilities to Trade Payables	0	(1,158,996)	(26,178,097)	(22,933,701)	(48,018,765)
Decrease in Accrued Expenses and Other Current Liabilities	-	-	-	-	(1,484,027)
Derecognition of Right-of-Use Assets	-	-	-	-	139,807,996
Additions of Right-of-Use Assets	0	406,329	2,589,594	(15,973,406)	-
Decrease in Trade Payables	-	-	-	-	-
Impact of IFRS 16 Application	0	4,611,173	-	-	-
Derecognition of Lease Liabilities	0	(1,803,436)	4,757,108	5,502,070	101,117,678
Capital Reduction	-	-	-	-	-

17- Revenue of the Company and Its Subsidiaries

1.17 Operational Information of the Company's Activities Compared with the Previous Year (R)

Description	Year Ended 31 March 2026	Year Ended 31 March 2025	Changes (+/-)	Change (%)
Operating Revenue	1,917,994,258	1,462,135,970	455,858,288	31%
Cost of Services	(1,396,336,182)	(1,031,011,307)	-365,324,875	35%
Operating Expenses	(239,462,521)	(213,448,039)	-26,014,482	12%
Other Income	1,556,810	11,477,168	-9,920,358	-86%
Profit (Loss) from Operations	283,752,365	229,153,792	54,598,573	24%
Total Comprehensive Income (Loss) for the Year (Attributable to Parent Company Shareholders)	258,341,494	217,055,403	41,286,091	19%

- Operating revenues increased by 456 million ⃁ compared to the previous year, mainly due to:

1. Increase in business segment service revenues by 80 million ⃁.
2. Decrease in individual sales by 31 million ⃁.
3. Increase in interconnection and wholesale revenues by 314 million ⃁.
4. Increase in software development and consultancy services revenues by 96 million ⃁.

- The increase in cost of services is due to higher leased capacity costs, inventory and installation costs, employee costs, and government fees, driven by increased sales.
- Operating expenses increased by 26 million ⃁, mainly due to: Increase in general and administrative expenses by 43 million ⃁. Increase in impairment losses on trade receivables by 27 million ⃁. Increase in selling and marketing expenses by 11 million ⃁.
- The increase in total comprehensive income for the current year by 41 million ⃁ is due to higher revenues.

2.17 Subsidiaries and Details of the Shares and Debt Instruments Issued by Each

Establishing subsidiaries and acquiring equity interests in other companies is one of the key pillars of the strategy approved by the Board of Directors of Etihad Atheeb Telecommunication Company (GO Telecom), as it serves the best interests of the Company and its shareholders. The table below sets out the details of the shares of each subsidiary. There are no debt instruments issued by any of the Company's subsidiaries.

Name of the Subsidiary	Shares / Equity Interests
(Alhulul almuntilaqa Company (GO Money	2,000,000 shares, with a nominal value of 10 ⃁ per share
Mawared Almostaqbal for Human Resources (GO Money)	10 equity interests, with a nominal value of 10,000 ⃁ each
(Al-Intilaq Al-Raqmiyya for Technology (GO Digital	10 equity interests, with a nominal value of 2,500 ⃁ each
(Ejad Tech Co).	51 shares, with a par value of 250⃁ each.

3.17 Main Activities of the Company:

Activity (1): Providing Internet (Broadband) services to the individual and business sectors.

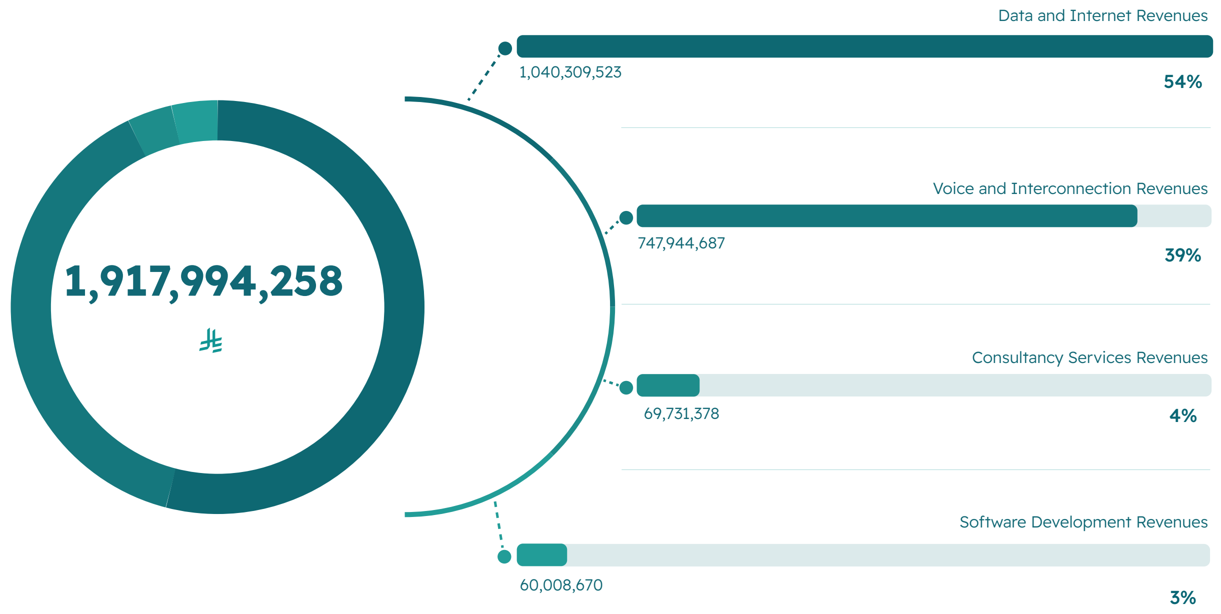
Activity (2): Providing voice services and interconnection services to the individual and business sectors.

Activity (3): Software development and consultancy services.

The impact of these main activities on the Company's business volume and their contribution to the results is as follows:

Main Activities	Activity Revenue (⃁)	%
Data and Internet Revenues	1,040,309,523	54%
Voice and Interconnection Revenues	747,944,687	39%
Consultancy Services Revenues	69,731,378	4%
Software Development Revenues	60,008,670	3%
Total	1,917,994,258	100%

Revenue Share by Main Activity

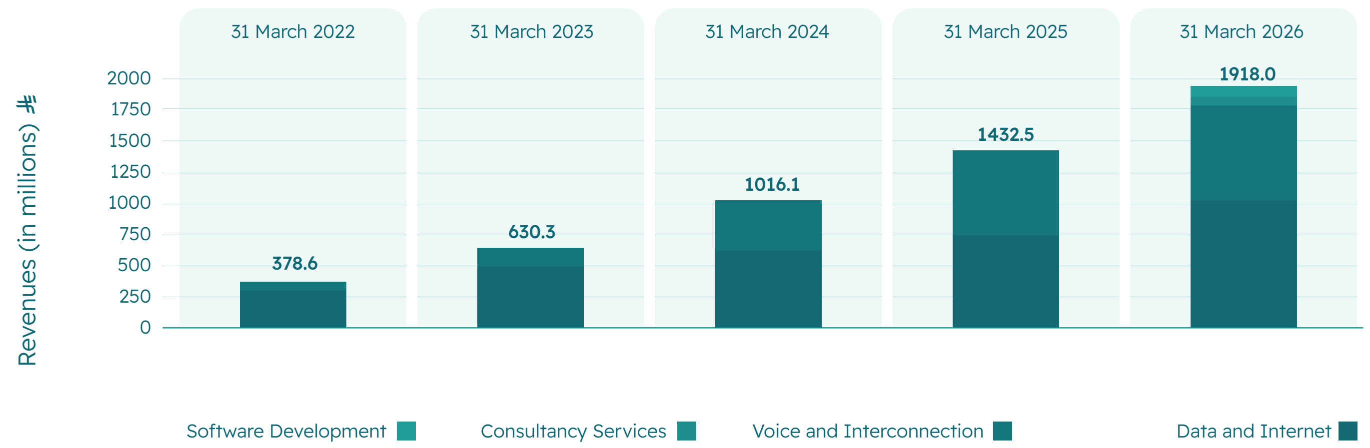


4.17 Analysis of the Company's Total Revenues

Description Revenue	31 March 2026 ⃁	31 March 2025 ⃁	31 March 2024 ⃁	31 March 2023 ⃁	31 March 2022 ⃁	Notes
Data and Internet	1,040,309,523	750,150,874	604,365,166	485,762,421	300,457,599	Increase due to higher business segment revenues
Voice and Intercon-nection	747,944,687	675,092,766	411,753,569	144,577,369	78,096,166	Increase due to higher interconnec-tion revenues
Consul-tancy Services	69,731,378	3,948,570	-	-	-	Revenues from a sub-sidiary
Software Develop-ment	60,008,670	32,943,760	-	-	-	Revenues from a sub-sidiary
Total Revenue	**1,917,994,258**	**1,462,135,970**	**1,016,118,736**	**630,339,790**	**378,553,765**	**-**

The Company's core services (fixed telecommunications, limited mobility services, voice services, and internet services) generated operating revenues of (1,917,994,258) — one billion nine hundred seventeen million nine hundred ninety-four thousand two hundred fifty-eight — representing the results of the Company's main activities up to 31/03/2026.

Growth in Total Revenues and Their Composition



5.17 Geographic Analysis of the Company's Revenues and Its Subsidiaries

No.	Year	Geographical Analysis of the Company's Total Revenues		
		Geographic Region	Total Revenue	Total
1	2025/2026	Abha	1,452,056.47	1,027,673,398
2		Abu Arish	36,747.23	
3		Ahad Rafidah	16,327.55	
4		Al-Ahsa	68,730.80	
5		Al-Baha	3,461,275.30	
6		Al-Batha	10,027.45	
7		Al-Bukayriyah	39,481.27	
8		Jubail	13,886,312.25	
9		Al-Jawf	1,987,975.42	
10		Northern Borders	276,621.74	
11		Al-Hareeq	53,052.53	
12		Khobar	19,260,895.88	
13		Al-Khabra	13,308.43	
14		Al-Kharj	494,409.62	
15		Al-Khafji	42,586.02	
16		Dammam	11,184,547.78	
17		Al-Dawadmi	465,833.36	
18		Ar-Rass	67,924.15	
19		Riyadh	764,097,820.98	
20		Al-Zulfi	250,795.17	
21		Eastern Region	8,742,047.08	
22		Taif	1,256,639.72	
23		Dhahran	64,106.32	
24		Al-Aridhah	616,067.70	
25		Al-Ula	18,264.56	
26		Al-Eidabi	23,882.09	

No.	Year	Geographical Analysis of the Company's Total Revenues		
		Geographic Region	Total Revenue	Total
27	2025/2026	Al-Qurayyat	130,814.07	1,027,673,398
28		Al-Qassim	17,737,658.10	
29		Qatif	585,972.20	
30		Al-Qunfudhah	18,785.81	
31		Al-Mubarraz	20,640.79	
32		Al-Majma'ah	143,542.36	
33		Al-Makhwah	10,254.42	
34		Medina	13,199,309.82	
35		Al-Muzahmiyya	11,843.44	
36		Al-Masqiyah	15,642.25	
37		Al-Nairyah	15,751.62	
38		Al-Hofuf	1,998,875.86	
39		Umluj	74,122.93	
40		Buraidah	2,133,706.06	
41		Bisha	55,230.35	
42		Tarout	15,988.54	
43		Tabuk	2,265,709.48	
44		Jazan	8,108,512.05	
45		Jeddah	59,349,269.72	
46		Hail	37,398,552.59	
47		Hafar Al-Batin	1,460,897.17	
48		Khamis Mushait	12,870,965.37	
49		Rabigh	163,915.43	
50		Rafha	271,393.63	
51		Rawdat Sudair	19,779.94	
52		Samtah	17,163.54	
53		Sabt Alalaya	11,629.71	
54		Sakaka	664,710.25	

No.	Year	Geographical Analysis of the Company's Total Revenues		
		Geographic Region	Total Revenue	Total
55		Sail	15,354.49	
56		Saihat	10,763.71	
57		Sharurah	24,507.54	
58		Shaqra	2,246,052.59	
59		Sabya	41,065.11	
60		Safwa	10,082.06	
61		Turaif	34,587.12	
62		Arar	14,438.09	
63	2025/2026	Asir	18,611,603.79	1,027,673,398
64		Afif	11,316.90	
65		Unaizah	178,552.82	
66		Fayfa	12,421.21	
67		Mahayil	63,747.49	
68		Mecca	16,913,529.18	
69		Najran	1,978,118.82	
70		Wadi Al-Dawasir	400,928.19	
71		Yanbu	447,954.80	

18- Loans and Liabilities:

Information related to any loans of the Company (whether payable on demand or otherwise), including a statement of the Company's and its subsidiaries' total indebtedness, any amounts repaid during the year, principal loan amounts, lender names, loan terms, and outstanding balances.

Creditor Name	Loan Terms	As at the end of the previous year	Additions during the year Finance Cost	Repaid during the year	As at the end of the current year	Loan Repayment Period
Social Devel-opment Bank	Financing amount: SAR 8,500,000, term 54 months, grace period 6 months, repayment in 18 quarterly instalments. 1. Administrative fees: 3% deducted from the financing amount, payable once. 2. Periodic service fees: 2%.	8,251,800	203,732	(1,584,698)	6,870,834	2029 - 2025
Total		**8,251,800**	**203,732**	**(1,584,698)**	**6,870,834**	

Total Loans and Liabilities

Description	31 March 2026	31 March 2025
Loans	6,870,834	8,251,800
Liabilities payable on demand and accrued expenses	657,899,847	696,399,196
Deferred revenue	20,784,479	49,541,179
Other liabilities	102,237,175	116,508,382
Total ⃁	**787,792,335**	**870,700,557**

19- Zakat and Income Tax

Zakat and Income Tax are calculated in accordance with the applicable financial regulations in the Kingdom of Saudi Arabia. They represent obligations on the shareholders, and the provision for Zakat and Income Tax is charged to the statement of changes in shareholders' equity at the end of the year.

1.19 Zakat charged for the year/period

Statement / Description	2026	2025
Opening balance	8,742,612	6,853,535
Additions	-	902,961
Zakat calculated for the year	13,636,746	6,263,392
Income tax for the year	1,834,627	1,431,822
Payments made	(8,848,373)	(6,709,098)
Closing balance	15,365,612	8,742,612

2.19 Income tax charged for the period

Statement / Description	2026م	2025م
Non-Saudi / GCC shareholders' share of adjusted profit at 4%	99,173,135	7,159,113
Deductions	-	-
Accumulated losses at beginning of year	-	-
Tax base	9,173,135	7,159,113
Income tax charged for the year (20%)	1,834,627	1,431,823

3.19 Zakat and Tax Returns

GO Company submitted its zakat and tax declarations to the Zakat, Tax and Customs Authority for the period ended 31 March 2025, and the zakat and tax assessment has been completed.

20- Statutory Dues and Payments

Statement	Paid (⃁)	Amount due up to the end of the financial period and not yet paid	Description	Reasons
Government / Licensing Fees	176,187,642	83,483,209	Fees of Communications, Space & Technology Commission for spectrum usage	Statutory requirement
Customs Fees	-	0	Customs clearance fees	Statutory requirement
General Organization for Social Insurance (GOSI)	10,799,707	-	Employees' social insurance (GOSI)	Statutory requirement
Zakat and Taxes	87,716,389	5,366,583	Taxes on foreign purchases, Zakat, and VAT	Statutory requirement
Labor Office and Passport Fees	3,255,740	0	Work permit and visa issuance/renewal fees	Statutory requirement
Total amounts due and paid to governmental and semi-governmental entities	**277,959,478**	**88,849,792**	**Represents statutory“ amounts payable and paid to the Government of the Kingdom ”.of Saudi Arabia**	

21- Penalties, Fines, Preventive Restrictions and Ongoing Litigation

Penalty / Sanction / Fine / Preventive Measure / Precautionary Restriction	Reasons for the violation	Issuing Authority of the Violation	Measures to remedy them and prevent their recurrence in the future
50000	Non-compliance by the Company in terminating a promotional offer on the approved end date as stipulated by the Communications, Space & Technology Commission (CST).	Communications, Space & Technology Commission (CST)	Corrective action has been taken to reduce the recurrence of this violation in the future, and in order to safeguard the company's legal and regulatory rights, an appeal has been submitted before the Administrative Court.
50000	Failure of the Company to terminate a promotional offer on the approved end date as agreed by the Communications, Space & Technology Commission (CST).	Communications, Space & Technology Commission (CST)	Corrective action has been implemented to reduce the likelihood of recurrence of this violation, and to safeguard the company's legal and regulatory rights, an appeal has been filed before the Administrative Court.
78000	Delay by the Company in sending the "Number Portability Activation (NP Activated)" confirmation message to the Central Number Portability System for more than (15) minutes (T3).	Communications, Space & Technology Commission (CST)	Corrective action has been taken to prevent recurrence of this violation through updates to the company's inbound number portability systems. In order to safeguard the company's legal and regulatory rights, an appeal has been filed before the Administrative Court.

The company has several ongoing lawsuits, including cases between it and the Communications, Space & Technology Commission (CST) before the Administrative Court (Board of Grievances), related to certain decisions issued against the Company.

The Company is keen, when resorting to the competent judicial authorities, to ensure that the Commission's decisions regarding the Company are fair and in accordance with the applicable laws and regulations in the Kingdom of Saudi Arabia.

The final outcome of the aforementioned cases cannot be predicted; however, the Company will exert all lawful means to protect its rights.

6 Governance

Board of Directors

22- Composition of the Board of Directors and Classification of its Members

The Company's Articles of Association specify that the Board of Directors shall consist of nine (9) members. Accordingly, nine members were appointed and elected for the current (fifth) Board term, which commenced on 14/11/2023 for a period of three years, ending on 13/11/2026, as approved by the General Assembly held on 14/11/2023.

The following table shows the list of the Board of Directors members as at the end of the financial year ended 31 March 2026:

No.	Name	Membership classification (Executive / Non-Executive / Independent)	Representing Entity
1	Issa bin Yaslam Baissa	Independent	Candidate nominated as shareholder
2	Omar Nabil Al Al-Khudairi	Independent	Candidate nominated as shareholder
3	Saqr bin Abdul Latif Nadershah	Independent	Candidate nominated as shareholder
4	Ayman bin Hilal Al-Jaber	Independent	Candidate nominated as shareholder
5	Ihsan bin Aman Allah Makhdoom	Independent	Candidate nominated as shareholder
6	Sulaiman bin Ahmed Al Zahrani	Independent	Candidate nominated as shareholder
7	Maitham Abdullah Hassan	Non-Executive	Candidate nominated by a shareholder - Beyon B.S.C. (formerly Bahrain Telecommunications Company (Batelco))
8	Abdullah Mohammed Danish	Non-Executive	Candidate nominated by a shareholder - Beyon B.S.C. (formerly Bahrain Telecommunications Company (Batelco))
9	Saad bin Omar Al-Bayz	Non-Executive	Candidate nominated as shareholder

Board members who resigned during the financial year ended 31 March 2026

No member of the Board of Directors resigned from the Board during the financial year ended 31/03/2026.

23- Board of Directors, Committee Members, and Executive Management

1.23 Board of Directors as at 31 March 2026

Dr. Issa bin Yaslam Baissa
Chairman of the Board of Directors
Independent Member

Current positions

- Chairman of the Board – Etihad Go Telecom Company
- Chairman of the Executive Committee – Etihad Go Telecom Company
- Member of the Nomination and Remuneration Committee – Etihad Go Telecom Company
- Chairman of the Board – Al Jouf Cement Company
- Chairman of the Executive Committee – Al Jouf Cement Company
- Member of the Nomination and Remuneration Committee – Al Jouf Cement Company
- Founder and Partner – Bayt Al Balok Company
- Member of the Board of Managers – Diyar Al Anfal Real Estate Company
- Member of the Board of Managers – Advanced Padel Sports Company
- Founder and Consultant – Ruwad Al Gharb Engineering Consultancy Office
- Consultant / Trader

Previous positions

- Board Member and Chairman of the Nomination and Remuneration Committee – Etihad Go Telecom Company (2020)
- General Manager – Al Jouf Cement Company
- General Manager – Tabuk Cement Company
- Strategic Projects Manager – Arabian Cement Company
- Technical Services Manager – Arabian Cement Company

Qualifications

- Bachelor's Degree in Mining Engineering (1997)
- Master's Degree in Business Administration (MBA) (2008)
- Certified Engineering Consultant – Saudi Council of Engineers (2012)
- Doctorate in Business Administration (DBA) (2013)

Experience

- Certified Administrative Consultant – Ministry of Commerce
- More than 28 years of experience in the cement and construction materials industry
- 15 years in executive leadership positions within listed companies
- Extensive experience in administrative improvement, development, and strategic projects
- Executive Committee and Nomination & Remuneration Committees Member.

Eng. Omar Nabil Al-Khudairi
Vice Chairman of the Board of Directors
Independent Member

Current positions

- Board Member and Vice Chairman – Etihad Go Telecom Company
- Member of the Risk Management Committee – Etihad Go Telecom Company
- Member of the Investment Committee – NOEMA Company, a NEOM subsidiary
- Chairman of the Investment Committee – Binladin Group
- Advisor – Military Clothing and Equipment Factory

Previous positions

- Chairman of the Board – Al Mutlaq Real Estate Investment Company
- Board Member – National Water Company
- Board Member – Nanostone Company
- Board Member – Qantara Development Company
- Board Member – National Paper Products Company (NAPCO)
- Chairman of the Nomination and Remuneration Committee – Etihad Go Telecom Company
- Chief Executive Officer – Qudra Energy Company
- Advisor to the Minister of Environment, Water and Agriculture
- Chief Executive Officer – Miyana Holding Group (Water Company)
- Vice President of Development – Aqwa Holding Company
- Vice President of Development – General Electric Company
- Senior Manager – King Abdullah Economic City (KAEC)
- Logistics IT Lead – Procter & Gamble

Qualifications

- Bachelor's Degree in Industrial Engineering (1999)

Experience

- More than 20 years of experience in executive leadership roles across governmental and listed companies.

Mr. Saad bin Omar Al-Bayz

Member of the Board of Directors
Non-Executive Member

Current positions

- Board Secretary and Member of the Board of Directors – Etihad Go Telecom Company
- Board Secretary and Member of the Nomination and Remuneration Committee – Etihad Go Telecom Company
- Board Secretary and Member of the Executive Committee – Etihad Go Telecom Company
- Member of the Risk Management Committee – Etihad Atheeb Telecommunications Company
- Board Member – Nesma & Partners
- Chief Executive Officer – Atheeb Holding Company
- Board Member of subsidiaries of Atheeb Group within Saudi Arabia
- Board Member of subsidiaries of Atheeb Group outside Saudi Arabia (United Kingdom and Cayman Islands)

Previous positions

- Vice President of Human Resources and Administration – Bizar Trading Company
- Deputy General Manager of Business Development and Projects – Atheeb Trading Company
- Fighter Pilot, Squadron Commander, Wing Commander, Aircrew Training Director, and Air Force Programs Director – Royal Saudi Air Force (1973–2005)

Qualifications

- Bachelor's Degree in Aviation Sciences – King Faisal Air Academy (1973)

Experience

- Extensive and diverse experience across aviation, leadership and executive management, pilot training, project and program management, as well as administrative and human resources functions.

Mr. Saqr bin Abdul Latif Nadershah

Member of the Board of Directors
Independent Member

Current positions

- Board Member – Etihad Go Telecom Company
- Chairman of the Risk Management Committee – Etihad Go Telecom Company
- Board Member – Aljazira Takaful Company
- Member of the Executive Committee – Aljazira Takaful Company
- Member of the Investment Committee – Aljazira Takaful Company (2022)
- Chairman of the Audit Committee – Makin Capital Company

Previous positions

- Assistant General Manager – Saudi American Bank (SAMBA)
- Marketing Manager – National Commercial Bank (NCB)
- Sales Manager – National Commercial Bank (NCB)
- Western Region Manager – National Commercial Bank (NCB)
- Vice President, Head of Branches and Premium Services – Mashreq Bank
- Head of Retail Banking Services – Bank Aljazira
- Board Member – Saudi Travel Cheques Company
- Independent Board Member and Chairman of the Audit Committee – Makin Capital Company
- Executive Board Member – Aljazira Takaful Taawuni Company

Qualifications

- Bachelor's Degree in Criminal Law (1988)

Experience

- More than 30 years of experience in the banking and insurance sectors.

Mr.
Mitham Abdullah Ashour Hassan
Board Member
Non-Executive

Current Positions

- Board Member, Etihad GO Telecom Company
- Executive Committee Member, Etihad GO Telecom Company
- Chief Executive Officer (CEO), Batelco.

Previous Positions

- Director, Product Development, Batelco
- Director, Internet and Value-Added Services, Batelco
- General Manager, Products and Services, Batelco
- Chief Executive Officer, Consumer Division, Batelco
- Chief Operating Officer (COO), Batelco.

Qualifications

- Bachelor's Degree in Business Information Systems (2006)
- Master of Business Administration (MBA) (2012)

Experience

- Possesses more than 18 years of professional experience in the telecommunications sector.
- Extensive experience in strategic projects.
- Serves as a Board Member of listed joint stock companies.

Mr.
Abdullah Mohammed Danesh
Board Member
Non-Executive

Current Positions

- Board Member, Etihad GO Telecom Company
- Chief Executive Officer, Commercial Sector, Batelco.

Previous Positions

- General Manager, Projects, Batelco
- Head of Public Sector and Sovereign Wealth Fund, Batelco
- Head of Government and Security Sector, Batelco
- Key Account Manager, STC, Batelco
- Senior Relationship Manager, Batelco
- Security Services Associate, HSBC Bank Bahrain.

Qualifications

- Bachelor's Degree in Financial Services (2009), University of Buckingham, United Kingdom
- Leadership Development Certificate (2021), Harvard Business School.

Experience

- Possesses more than 15 years of professional experience in the telecommunications sector.

Mr.
Ayman bin Hilal Al-Jaber
Independent Board Member

Current Positions

- Board Member, Etihad GO Telecom Company
- Board Member, Al Jouf Cement Company
- Chairman of the Audit Committee, Etihad GO Telecom Company
- Audit Committee Member, Hala Financing Company
- Audit Committee Member, Al Jouf Cement Company
- Risk Management Committee Member, Etihad Atheeb Telecommunications Company
- Chief Internal Audit Executive, Hala Financing Company

Previous Positions

- Audit Committee Member, Tamweel First Company
- Audit Committee Member, HSBC Saudi Arabia
- Head of E-Commerce Systems Department, Samba Financial Group
- Head of IT Department, SABB
- Head of Internal Audit Department, SABB
- Head of Internal Audit Department, Riyad Bank
- Senior Manager, Internal Audit, Saudi British Bank (SABB)
- Senior Internal Auditor, Mobily
- Senior Auditor, PricewaterhouseCoopers (PwC)

Qualifications

- Bachelor's Degree in Accounting (2010)
- Certified Information Systems Auditor (CISA) (2014)
- Certified Internal Auditor (CIA) (2019)

Experience

- Possesses more than 16 years of professional experience in auditing across various sectors, including oil and gas, telecommunications, banking and finance, and real estate.

Eng.
Suleiman Ahmed Saeed Al-Zahrani
Board Member
Independent

Current Positions

- Board Member, Etihad GO Telecom Company
- Chairman of the Nomination and Remuneration Committee, Etihad GO Telecom Company
- Chairman of the Board of Directors, Binary Solutions Company

Qualifications

- Bachelor's Degree in Electrical and Computer Engineering, King Abdulaziz University
- Master's Degree in Computer Engineering, San José State University, USA.

Experience

- Al Sadhan Group – Board Member and Managing Director
- National Water Company – Vice President, Transformation
- Saudi Telecom Company (stc) – Group Chief Executive Officer
- Mobily – Vice President, Retail, Direct Sales and VIP Customers
- Etihad GO Telecom Company – Chief Commercial Officer
- Mobily – General Manager, Enterprise and VIP Customers
- Webro Arabia – Dar Al Riyadh – General Manager
- Ibtekar Company – General Sales Manager
- Microsoft Arabia – Product Marketing and Business Development Manager
- Soft Net Solutions – Jeddah Branch Manager
- Inso, Silicon Valley, California – Software Engineer
- Symantec, Silicon Valley, California – Software Engineer
- Various Contract Roles, Silicon Valley, California – Software Engineer

Mr.
Ihsan bin Amanullah Makhdum
Board Member
Independent

Current Positions

- Board Member, Etihad Atheeb Telecommunications Company
- Audit Committee Member, Etihad GO Telecom Company
- Owner, Ihsan bin Amanullah Makhdum Auditing and Accounting Firm.

Previous Positions

- Partner, Deloitte & Touche.

Qualifications

- (Chartered Director in Board Directorship), GCC Board Directors Institute / Academy of Finance
- Bachelor's Degree in Accounting, King Fahd University of Petroleum and Minerals – Dhahran
- SOCPA Fellowship, Saudi Organization for Chartered and Professional Accountants
- CPA (Certified Public Accountant), USA

Experience

- Possesses more than 27 years of professional experience in auditing, accounting, and management..

Within the Kingdom of Saudi Arabia:
- Deloitte & Touche, Saudi Arabia.

Outside the Kingdom:
- Deloitte & Touche, United States.

Board Committee Members (from Outside the Board) during the Financial Year Ended 31 March 2026

Mr.
Hussein Abdullah Hassan Al-Yami*
Audit Committee Member

Qualifications

- Bachelor's Degree in Computer Information Systems, Arkansas State University.

Experience

- Certified Internal Auditor (CIA), Institute of Internal Auditors (IIA), USA.

Current Positions

- Audit Committee Member, Etihad GO Telecom Company.

Previous Positions

- Audit Committee Member, SAB Takaful
- Audit Committee Member, HSBC Saudi Arabia
- Head of E-Commerce Systems Department, Samba Financial Group
- Head of IT Department, SABB
- Head of Internal Audit Department, SABB
- Head of Internal Audit Department, Riyad Bank.

* Mr. Hussein Abdullah Hassan Al-Yami has been appointed as an Audit Committee Member (from outside the Board of Directors) since the beginning of the fifth term, effective 28/12/2023.

Resigned Board Members during the Financial Year Ended 31 March 2026

No members of the Board of Directors resigned during the financial year ended 31/03/2026.

Members of the Executive Management Team

Mr.
Yahya bin Saleh Al Mansour
Group Chief Executive Officer

Current Positions

- Group Chief Executive Officer

Previous Positions

- Chief Executive Officer, Residential Sales, Zain

Qualifications

- Bachelor's Degree in Business Administration
- Master of Business Administration (MBA)

Experience

- Possesses over 28 years of professional experience, having held leadership positions at Zain, Saudi Telecom Company, and several other leading companies in the Kingdom of Saudi Arabia

Mr.
Yazan bin Ibrahim Al Turki*
Acting Chief Financial Officer (CFO)

Current Positions

- Acting Chief Financial Officer (CFO)

Previous Positions

- General Manager, Financial Planning – Operating and Capital Expenditures, Mobily.

Qualifications

- Bachelor's Degree in Finance

Experience

- Possesses more than 14 years of professional experience in the telecommunications sector, having held several leadership positions in the finance function at stc and Mobily.

*Mr. Yazan bin Ibrahim Al Turki was appointed effective 07/12/2025.

Mr.
Mohammed bin Ahmed Al Ghamdi
Chief Executive Officer, Business Support

Current Positions

- Chief Executive Officer – Business Support Sector.

Previous Positions

- Deputy Chief Executive Officer – Human Capital, National Water Company.
- Deputy Chief Executive Officer – Shared Services, National Water Company.
- Deputy Chief Executive Officer – Supply Chain and Logistics, Saudi Telecommunications Channels Company.
- Executive General Manager – Supply Chain Management, Mobily.

Qualifications

- Bachelor's degree in Business Administration / Systems.
- Diploma in Business Administration.

Experience

- Over 26 years of professional experience in executive leadership positions covering shared services and operations management across the manufacturing, telecommunications, and distribution sectors.
- Held senior executive positions at leading Saudi companies, including the National Water Company, Saudi Telecommunications Channels Company, Mobily, and Nalco Chemicals Saudi Arabia.

Eng.
Turki bin Ramadan Al Enazi
Chief Technology Officer

Current Positions

- Chief Technology Officer.

Previous Positions

- Advisor to the Vice President, Business Operations, stc

Qualifications

- Bachelor's Degree in Computer Engineering and Computer Science

Experience

- Possesses over 22 years of professional experience in the telecommunications and information technology sector. He has held several leadership positions within the telecommunications industry, most recently serving as Advisor to the Senior Vice President, Business Operations at Saudi Telecom Company, where he was involved in the implementation of the telecommunications network for the NEOM project.
- Previously, he served as Senior General Manager, Business Customers and Operations at Mobily.

Mr.
Mohammed bin Mansour Karhan
Chief Executive Officer, Business Sector

Current Positions

- Chief Executive Officer, Business Services

Previous Positions

- General Manager, Enterprise Sales, Mobily

Qualifications

- Bachelor’s Degree in Public Administration.

Experience

- He has over 18 years of professional experience in the telecommunications industry, during which he held a number of leadership positions at Zain and Mobily, in addition to serving in various roles at leading companies across the Kingdom of Saudi Arabia.

- Mr. Mahmoud Hamdan Al Abdullah, Acting Chief Financial Officer, retired effective 4 September 2025.
- Mr. Mohammed Al Sadiq Jalal Al Sayed was appointed Chief Financial Officer effective 7 September 2025.
- The resignation of Dr. Saleh bin Khalaf Al Harithi, Chief Strategy Officer, was accepted effective 27 November 2025.
- The resignation of Mr. Mohammed Al Sadiq Jalal Al Sayed, Chief Financial Officer, was accepted during his probationary period, effective 4 December 2025.

24- Names of Companies in Which Board Members Currently or Previously Serve(d) as Board Members or Senior Executives

Board Members as at the End of the Financial Year on 31 March 2026

Member	Names of Companies in Which the Member Currently Serves as a Board Member or Manager	Headquartered		Legal Entity (Listed Joint Stock Unlisted Joint Stock/ Limited Liability)	Names of Companies in Which the Member Previously Served as a Board Member or Manager	Headquartered		Legal Entity (Listed Joint Stock Unlisted Joint Stock/ Limited Liability)
		Inside the Kingdom	Outside the Kingdom			Inside the Kingdom	Outside the Kingdom	
Dr. Issa bin Yaslam Baissa	Etihad Atheeb Telecommunication Company	✓		Joint Stock Company	Al Jouf Cement Company	✓		Joint Stock Company
	Bait Al Bilak Company	✓		Limited Liability Company	Tabuk Cement Company	✓		Joint Stock Company
	Badel Sports Development Company	✓		Limited Liability Company	-	-	-	-
	Al Jouf Cement Company	✓		Joint Stock Company	-	-	-	-
Eng. Omar bin Nabil Al Al-Khudairi	Etihad Atheeb Telecommunication Company	✓		Joint Stock Company	Qudra Energy Company	✓		Limited Liability Company
	Anova Company	✓		Limited Liability Company	National Biotech Company	✓		Limited Liability Company
	Bin Laden Group	✓		Closed Joint Stock Company	Ministry of Environment, Water and Agriculture	✓		-
	Military Clothing and Equipment Factory	✓		Limited Liability Company	Miahona Holding Group	✓		-
	-	-	-	-	General Electric Company	✓		-
	-	-	-	-	Economic Cities Authority	✓		-
	-	-	-	-	Dr. Bakhsh & Jameel Company	✓		-
	-	-	-	-	Al Mutlaq Group	✓		Closed Joint Stock Company
	-	-	-	-	Al Mutlaq Real Estate Investment Company	✓		Closed Joint Stock Company
	-	-	-	-	Nawasiton Company	✓		Limited Liability Company
	-	-	-	-	Qitrah Development Company	✓		Limited Liability Company
Mr. Saad bin Omar Al-Bayz	Etihad Atheeb Telecommunication Company	✓		Joint Stock Company	Erada Financial Company	✓		Closed Joint Stock Company
	Adheeb Holding Company	✓		Limited Liability Company	Nesma & Partners Contracting Company	✓		Limited Liability Company
	Abdulaziz Ahmed Abdulaziz Humanitarian Foundation	✓		Charitable Foundation	Erada Medical Services Company	✓		Limited Liability Company
	Adheeb Food Supply Company	✓		Limited Liability Company	Erada Real Estate Investment & Development Company	✓		Limited Liability Company
	Etihad Shams Company	✓		Limited Liability Company	Erada Communications & Sports Facilities Company	✓		Limited Liability Company

Member	Names of Companies in Which the Member Currently Serves as a Board Member or Manager	Headquartered		Legal Entity (Listed Joint Stock Unlisted Joint Stock/ Limited Liability)	Names of Companies in Which the Member Previously Served as a Board Member or Manager	Headquartered		Legal Entity (Listed Joint Stock Unlisted Joint Stock/ Limited Liability)
		Inside the Kingdom	Outside the Kingdom			Inside the Kingdom	Outside the Kingdom	
Mr. Saad bin Omar Al-Bayz	Ban Nasma Company	✓		Limited Liability Company	Banar Business Company	✓		Limited Liability Company
	Nakhbat Al-Ma'rifah Company	✓		Limited Liability Company	Banar Real Estate Company	✓		Limited Liability Company
	(Athba Stud UK)		✓	Limited Liability Company	Maaref Al Hayat Company	✓		Limited Liability Company
	(Atheeb UK)		✓	Limited Liability Company	Integrated Construction Company	✓		Limited Liability Company
	(Athbah Stud Cayman)		✓	Limited Liability Company	Ataa Advanced Company	✓		Limited Liability Company
	Arabian Horse Services		✓	Limited Liability Company	Saudi Sports Technology Commercial Company	✓		Limited Liability Company
	Equine International		✓	Limited Liability Company	Advanced Sports Company	✓		Limited Liability Company
	Telecom Investments		✓	Limited Liability Company	Nourash Décor Company	✓		Limited Liability Company
	Wavelength		✓	Limited Liability Company	Saudi Kidney Center	✓		Limited Liability Company
	Kensington Property		✓	Limited Liability Company	Ajir Investment Company	✓		Limited Liability Company
	North Star Investment Company		✓	Limited Liability Company	Viva Fit Investment Company	✓		Limited Liability Company
	Park Holdings		✓	Limited Liability Company	Viva Saudi Commercial Services Company	✓		Limited Liability Company
	Starpoint		✓	Limited Liability Company	Al-Jawad Support Company Ltd.	✓		Limited Liability Company
	Rock Castle Properties		✓	Limited Liability Company	Training Volunteers		✓	Limited Liability Company
	Two Stars Holdings		✓	Limited Liability Company	-	-	-	-

Member	Names of Companies in Which the Member Currently Serves as a Board Member or Manager	Headquartered		Legal Entity (Listed Joint Stock Unlisted Joint Stock/ Limited Liability)	Names of Companies in Which the Member Previously Served as a Board Member or Manager	Headquartered		Legal Entity (Listed Joint Stock Unlisted Joint Stock/ Limited Liability)
		Inside the Kingdom	Outside the Kingdom			Inside the Kingdom	Outside the Kingdom	
Mr. Saqr bin Abdul Latif Nadershah Shah	(Etihad GO Telecom)	✓		Listed Joint Stock Company	National Commercial Bank	✓		Listed Joint Stock Company
	Aljazira Takaful Taawuni Company	✓		Public Joint Stock Company	Al Mashreq Bank	-	✓	-
	-	-	-	-	Bank Aljazira	✓		-
	-	-	-	-	Tourism Networks Company	✓		-
	-	-	-	-	Makin Capital Company	✓		Closed Joint Stock Company
	-	-	-	-	Aljazira Takaful Taawuni Company	✓		Public Joint Stock Company
Mr. Ayman bin Hilal Al-Jaber	Etihad Atheeb Telecommunication Co.	✓		Listed Joint Stock Company	Saudi Real Estate Company	✓		Listed Joint Stock Company
	Hala Payments Co. (Hala Commercial Co.)	✓		Unlisted Joint Stock Company	Tamweel Al Oula Company	✓		Unlisted Joint Stock Company
	Hala Finance Company	✓		Unlisted Joint Stock Company	Zakat, Tax and Customs Authority	✓		Government Entity
	Al Jouf Cement Company	✓		Listed Joint Stock Company	Saudi British Bank (SABB)	✓		Listed Joint Stock Company
	-	-	-	-	Mobily	✓		Listed Joint Stock Company
	-	-	-	-	PricewaterhouseCoopers	✓		Limited Liability Company
Mr. Maytham Abdullah Hassan	Etihad Atheeb Telecommunication Co.	✓		Listed Joint Stock Company	Batelco		✓	Listed Joint Stock Company
	Saba Fon		✓	Limited Liability Company (LLC)	-	-	-	-
	Amniah Telecommunications		✓	Limited Liability Company (LLC)	-	-	-	-
	BTC Sure Group		✓	Limited Liability Company (LLC)	-	-	-	-
	C3 Communications Center		✓	Limited Liability Company (LLC)	-	-	-	-
	Batelco		✓	Chief Executive Officer / Listed Joint Stock Company				

Member	Names of Companies in Which the Member Currently Serves as a Board Member or Manager	Headquartered		Legal Entity (Listed Joint Stock Unlisted Joint Stock/ Limited Liability)	Names of Companies in Which the Member Previously Served as a Board Member or Manager	Headquartered		Legal Entity (Listed Joint Stock Unlisted Joint Stock/ Limited Liability)
		Inside the Kingdom	Outside the Kingdom			Inside the Kingdom	Outside the Kingdom	
Mr. Abdullah Mohammed Danish	Etihad GO Telecom Company	✓		Listed Joint Stock Company	Batelco Company		✓	Listed Joint Stock Company
	Batelco		✓	Listed Joint Stock Company	HSBC Bank Bahrain		✓	Listed Joint Stock Company
Mr. Ehsan bin Amanullah Makhdoum	Etihad Atheeb Telecommunication Company	✓		Listed Joint Stock Company	Al Rayyan Advanced Industries Company	✓		Unlisted Joint Stock Company
	Saudi Downtown Company	✓		Unlisted Joint Stock Company	The Company for Cooperative Insurance (Tawuniya)	✓		Listed Joint Stock Company
	Modern Mills Company	✓		Listed Joint Stock Company	Abdul Mohsen Al Tamimi Group	✓		Unlisted Joint Stock Company
	ROSHN Group	✓		Unlisted Joint Stock Company	-	-	-	-
	Saudi Lime Industries Company	✓		Listed Joint Stock Company	-	-	-	-
	Crédit Agricole CIB Saudi Arabia Financial Company	✓		Unlisted Joint Stock Company	-	-	-	-
	Ardara Development Company	✓		Unlisted Joint Stock Company	-	-	-	-
	Saudi Cargo	✓		Unlisted Joint Stock Company	-	-	-	-
	Middle East Fiber Cable Manufacturing Company	✓		Unlisted Joint Stock Company	-	-	-	-
	Noon Investments Company	✓		Unlisted Joint Stock Company	-	-	-	-
	Desert Technologies Manufacturing Factory Company	✓		Unlisted Joint Stock Company	-	-	-	-
	Awqaf Investment	✓		Unlisted Joint Stock Company	-	-	-	-
	Aldrees Industry and Trading Company	✓		Unlisted Joint Stock Company	-	-	-	-
	Tatweer Company	✓		Unlisted Joint Stock Company	-	-	-	-
	Global Ports Logistics Company	✓		Unlisted Joint Stock Company	-	-	-	-
Eng. Sulaiman bin Ahmed Al-Zahrani	Etihad GO Telecom Company	✓		Listed Joint Stock Company	-	-	-	-
	Al Wahdah Trading and Contracting Company	✓		Unlisted Joint Stock Company	-	-	-	-
	Binary Solutions Trading Company	✓		Unlisted Joint Stock Company	-	-	-	-
	Software Security Information Technology Company	✓		Unlisted Joint Stock Company	-	-	-	-

25- Board of Directors Meetings

The table below sets out the number of meetings of the Board of Directors and the attendance record of its members during the 2025/2026 financial year. The absence of certain Board members from some Board and Board Committee meetings was due to personal circumstances or travel commitments. During the financial year ended 31 March 2026, the Chairman of the Board did not receive any written request from any Board member or the External Auditor to convene any extraordinary Board meeting. During its meetings, the Board ensures that strategic and significant matters, as well as shareholders' proposals and observations regarding the Company and its performance, are discussed with the participation of the majority of Board members.

Attendance Record of the Current Members of the Board of Directors

NO.	Name / Member	Number of Meetings (3) 2025/2026		
		First Meeting 26 June	Second Meeting 24 December	Third Meeting 12-13 February
1	Dr. Issa bin Yaslam Baissa	✓	✓	✓
2	Mr. Ayman bin Hilal Al-Jaber	✓	✓	✓
3	Eng. Omar bin Nabil Al Al-Khudairi	✓	✓	✓
4	Mr. Saqr bin Abdul Latif Nadershah	✓	✓	✓
5	Mr. Ihsan bin Aman Allah Makhdoom	✓	✓	✓
6	Eng. Sulaiman bin Ahmed Al Zahrani	✓	✓	✓
7	Mr. Maitham Abdullah Hassan	✓	✓	✗
8	Mr. Abdullah Mohammed Danish	✓	✓	✓
9	Mr. Saad bin Omar Al-Bayz	✓	✓	✓

Attendance Record of Former Board Members

No member of the Board of Directors resigned from the Board during the financial year ended 31 March 2026

26- Board Committees

During the current financial year (2025/2026), the Board of Directors, in its fifth term, maintained four (4) Board Committees. Details of the composition, responsibilities, and meetings of these committees are presented below.

Audit Committee

The members of the Audit Committee for the fifth term of the Board of Directors were appointed by the Board of Directors on 15 November 2023. The Committee performs its duties in accordance with the implementing regulations issued by the relevant regulatory authorities and the Audit Committee Charter, which was approved by the General Assembly on 11 December 2024.

Responsibilities of the Audit Committee:

1. Reviewing the Company's interim and annual financial statements before they are submitted to the Board of Directors, expressing its opinion thereon, and making recommendations to ensure their integrity, fairness, and transparency.
2. Providing a technical opinion, upon the request of the Board of Directors, as to whether the Board's Report and the Company's financial statements are fair, balanced, understandable, and contain sufficient information to enable shareholders and investors to assess the Company's financial position, performance, business model, and strategy.
3. Reviewing any significant or unusual matters contained in the financial reports.
4. Carefully examining any matters raised by the Company's Chief Financial Officer (or the person performing his duties), the Compliance Officer, or the External Auditor.
5. Reviewing and evaluating significant accounting estimates included in the financial reports.
6. Reviewing the accounting policies adopted by the Company and providing recommendations to the Board of Directors regarding such policies.

Members and Meetings of the Audit Committee

No.	Name	Position	Number of Meetings during the Fifth Term (8) 2025/2026							
			23 Apr	25 Jun	22 Jul	04 Aug	04 Nov	08 Dec	01 Feb	17 Feb
1	Mr. Ayman bin Hilal Al-Jaber	Chairman	✗	✓	✓	✓	✓	✓	✓	✓
2	Mr. Ihsan bin Aman Allah Makhdoom	Member	✓	✓	✓	✓	✓	✓	✓	✓
3	Mr. Hussein bin Abdullah Al Sudairan*	Member	✓	✓	✓	✓	✓	✓	✓	✓

* Mr. Hussein bin Abdullah Al-Sudran was appointed as a member of the Audit Committee from outside the Board of Directors on 28 December 2023.

Executive Committee

The members of the Executive Committee for the fifth term of the Board of Directors were appointed on 15 November 2023. The Committee periodically reviews operational matters and financial plans prior to Board meetings. It may also carry out urgent tasks that cannot reasonably be deferred until the next Board meeting, with all actions and recommendations subsequently reported to the Board of Directors. The Executive Committee also supports the Board in fulfilling its responsibilities by providing the Executive Management with guidance and direction on best management practices and emphasizing the achievement of the Company's strategic plans and objectives. The Committee's primary objective is to enhance the Company's overall performance by setting objectives for senior management and coordinating the Company's strategies, business objectives, and operational activities.

Responsibilities of the Executive Committee:

1. Exercising all delegated powers relating to executive and procedural matters in accordance with the Company's Articles of Association and all other applicable laws and regulations, including the Companies Law and the Capital Market Authority's regulations, except for matters reserved exclusively for the Board of Directors.
2. Monitoring the Company's performance on a monthly basis, providing guidance and direction to Executive Management on best management practices, participating in and overseeing the development of the Company's key objectives and strategic plans, and evaluating proposals submitted by Executive Management that contribute to achieving the Company's desired results.
3. Monitoring the implementation of policies and procedures approved by the Board of Directors, as well as the Company's financial, administrative, and internal control regulations, and recommending amendments to the Board where appropriate.
4. Monitoring the performance of the Chief Executive Officer, the senior management team, and the Company's overall performance to ensure the achievement of approved objectives and business plans.
5. Reviewing the Company's annual operating and capital budgets before submission to the Board of Directors, and conducting subsequent quarterly reviews to monitor the implementation of the key budget items.
6. Reviewing approved capital expenditures and recommending any proposed expenditures exceeding the approved capital budget.
7. Monitoring the Company's long-term, medium-term, and short-term strategic plans and objectives, reviewing and updating them periodically, assessing their effectiveness in achieving the intended objectives, and submitting recommendations to the Board.
8. Recommending the undertaking of new investment projects and supporting the development and expansion of the Company's existing business activities.
9. Reviewing the Company's financial and strategic performance reports.

Members and Meetings of the Executive Committee

No.	Name	Position	Number of Meetings (4)			
			25 Jun 2025	22 Sep 2025	21 Dec 2025	10 Feb 2026
1	Dr. Issa bin Yaslam Baissa	Chairman	✓	✓	✓	✓
2	Mr. Maitham Abdullah Hassan	Member	✓	✓	✓	✓
3	Mr. Saad bin Omar Al-Bayz	Member	✓	✓	✓	✓

Remuneration and Nomination Committee

The Remuneration and Nomination Committee was established, and its members were appointed for the fifth term of the Board of Directors on 15 November 2023. The Committee is responsible for recommending candidates for membership of the Board of Directors in accordance with the approved policies and criteria. It also conducts an annual review of the skills and competencies required for Board membership, reviews the Board's structure, and submits recommendations regarding any proposed changes. In addition, the Committee identifies the Board's strengths and areas for improvement and recommends appropriate actions that serve the best interests of the Company.
The Committee also annually verifies the independence of the independent Board members and develops clear policies governing the remuneration and compensation of members of the Board of Directors and Senior Executives.

Responsibilities of the Remuneration and Nomination Committee:

1. Developing the remuneration and compensation policies for members of the Board of Directors, Board Committees, and Executive Management.
2. Explaining the relationship between the remuneration granted and the approved remuneration policy, and identifying any material deviations from such policy.
3. Recommending to the Board of Directors the remuneration of Board members, Board Committee members, and Senior Executives in accordance with the approved policy.
4. Developing clear policies and criteria for membership of the Board of Directors and the appointment of Executive Management.
5. Recommending to the Board the nomination and re-nomination of Board members at the beginning of each Board term in accordance with the approved policies and criteria, taking into consideration that no person convicted of a crime involving dishonesty or breach of trust shall be nominated.
6. Preparing a description of the qualifications, competencies, and capabilities required for membership of the Board of Directors and for Executive Management positions.
7. Determining the amount of time that each Board member is expected to devote to the performance of his or her Board responsibilities.
8. Reviewing the structure of the Board of Directors and the Executive Management and submitting recommendations regarding any proposed changes.
9. Verifying annually the independence of the independent Board members and ensuring that no conflict of interest exists where an independent member serves on the board of another company.
10. Establishing procedures to address any vacancy in the position of a member of the Board of Directors or a Senior Executive.

Members and Meetings of the Remuneration and Nomination Committee

No.	Name	Position	Number of Meetings (4)			
			23 Jun 2025	7 Sep 2025	24 Dec 2025	2 Feb 2026
1	Eng. Sulaiman bin Ahmed Al Zahrani	Chairman	✓	✓	✓	✓
2	Dr. Issa bin Yaslam Baissa	Member	✓	✓	✓	✓
3	Mr. Saad bin Omar Al-Bayz	Member	✓	✓	✓	✓

Risk Management Committee

The Risk Management Committee was established, and its members were appointed by the Board of Directors (Fifth Term) on 31 January 2024. The committee is concerned with developing comprehensive risk management policies, determining acceptable risk levels, and verifying that the company does not exceed risks commensurate with the nature and size of the company's activities.

Responsibilities of the Risk Management Committee

1. Developing a comprehensive risk management strategy and policies that are appropriate to the nature and size of the company's activities, and verifying, reviewing, and updating them based on internal and external changes to the company.
2. Determining the Company's acceptable level of risk (Risk Appetite), monitoring adherence to the approved limits, and ensuring that the Company's risk exposure remains within those limits.
3. Assessing the Company's ability to continue as a going concern and operate successfully, including identifying risks that may threaten its continuity over the following twelve months.
4. Overseeing the Company's risk management system and evaluating the effectiveness of the processes and mechanisms used to identify, assess, monitor, and manage risks, while identifying any deficiencies requiring improvement.
5. Periodically reassessing the Company's risk-bearing capacity and exposure, including conducting stress testing where appropriate.
6. Preparing detailed reports on the Company's risk exposures and the proposed actions to manage such risks, and submitting these reports to the Board of Directors.
7. Providing recommendations to the Board of Directors on matters relating to risk management.
8. Ensuring the availability of adequate resources, systems, and capabilities necessary for effective risk management.
9. Reviewing the organizational structure of the Risk Management function and recommending any proposed changes to the Board of Directors for approval.
10. Ensuring the independence of the Risk Management function from activities that may generate or increase the Company's risk exposure.
11. Ensuring that Risk Management personnel possess an adequate understanding of the Company's risk environment and promoting a strong risk awareness culture throughout the organization.
12. Reviewing any matters raised by the Audit Committee that may have an impact on the Company's risk management framework.
13. Recommending the approval or amendment of the Risk Management Framework, and reviewing it periodically or whenever necessary.
14. Recommending the approval of the Company's Risk Appetite Statement, including maximum risk tolerance limits, and reviewing it annually or whenever required.
15. Recommending the approval or amendment of the Risk Management Strategy, and reviewing it periodically or whenever necessary.
16. Reviewing the Company's Cybersecurity Policy and recommending its approval by the Board of Directors.

Members and Meetings of the Risk Management Committee

No.	Name	Membership Capacity	Number of Meetings (2)	
			14 July	16 December
1	Mr. Saqr bin Abdul Latif Nadershah	Chairman of the Committee	✓	✓
2	Eng. Omar bin Nabil Al Al-Khudairi	Member	✓	✓
3	Mr. Ayman bin Hilal Al-Jaber	Member	✓	✓
4	Mr. Saad bin Omar Al-Bayz	Member	✓	✓

27- Shares Owned by Members of the Board of Directors and Senior Executives

1.27 Shares Owned by Members of the Board of Directors

1.1.27 Shares Owned by Corporate Members of the Board of Directors

No.	Board Member	Shares Held at the Beginning of the Year (01/04/2025)	Shares Held at the End of the Year (31/03/2026)	Net Change	Change %
1	Beyon B.S.C. (formerly Bahrain Telecommunications Company (Batelco)) is considered a related party due to the interests of Board members Mr. Maytham Abdullah Ashour Hasan, in his capacity as Chief Executive Officer of Beyon, and Mr. Abdullah Mohammed Danesh, in his capacity as Chief Executive Officer – Commercial of Beyon.	5,099,995 shares	5,099,995 shares	0 shares	0%

27.1.1 Shares Owned by Individual Members of the Board of Directors, Their Spouses, and Their Minor Children

No.	Board Member	Shares Held at the Beginning of the Year (01/04/2025)	Shares Held at the End of the Year (31/03/2026)	Net Change	Change %
1	Dr. Issa bin Yaslam Baissa	25 shares	25 shares	0 shares	0%
2	Mr. Saad bin Omar Al-Bayz	213 shares	213 shares	0 shares	0%
3	Mr. Ayman bin Hilal Al-Jaber	10 shares	10 shares	0 shares	0%
4	Eng. Omar bin Nabil Al Al-Khudairi	37 shares	37 shares	0 shares	0%
5	Mr. Saqr bin Abdul Latif Nadershah	37 shares	37 shares	0 shares	0%
6	Eng. Sulaiman bin Ahmed Al Zahrani	0 shares	30 shares	30 shares	100%
7	Mr. Ihsan bin Aman Allah Makhdoom	37 shares	37 shares	0 shares	0%
8	Mr. Maitham Abdullah Hassan	0 shares	0 shares	0 shares	0%
9	Mr. Abdullah Mohammed Danish	0 shares	0 shares	0 shares	0%

Note: As of the date of this report, none of the spouses or minor children of the members of the Board of Directors holds any shares in the Company.

27.1.2 Shares Owned by Senior Executives, Their Spouses, and Their Minor Children (Executive Management)

No.	Board Member	Position	Shares Held at the Beginning of the Year (01/04/2025)	Shares Held at the End of the Year (31/03/2026)	Net Change	% Change
1	Mr.Yahya bin Saleh Al Mansour	Chief Executive Officer	80,000	80,000	0	0%
2	Mr. Mahmoud Hamdan Abdullah*	Acting Chief Financial Officer	None	None	0	0%
3	Dr. Saleh bin Khalaf Al-Harthi**	Chief Strategy Officer	10,000	10,000	0	0%
4	Eng. Turki bin Ramadan Al-Anzi	Chief Technology Officer	None	None	0	0%
5	Mr. Mohammed bin Ahmed Al-Ghamdi	Chief Business Support Officer	None	None	0	0%
6	Mr. Mohammed bin Mansour Karhan	Chief Business Officer	None	None	0	0%
7	Mr. Mohammed Al-Sadiq Jalal Al-Sayed***	Chief Financial Officer	None	None	0	0%
8	Mr. Yazan bin Ibrahim Al-Turki****	Acting Chief Financial Officer	None	None	0	0%

*Mr. Mahmoud Hamdan Al Abdullah , Acting Chief Financial Officer, retired on 4 September 2025 .

***Mr. Mohammed Al Sadiq Jalal Al Sayed was appointed Chief Financial Officer on 7 September 2025 .

** The resignation of Dr. Saleh bin Khalaf Al Harthi , Chief Strategy Officer, was accepted on 27 November 2025.

***The resignation of Mr. Mohammed Al Sadiq Jalal Al Sayed, Chief Financial Officer, was accepted during his probation period on 4 December 2025 .

****Mr. Yazan bin Ibrahim Al Turki was appointed Acting Chief Financial Officer on 7 December 2025.

Note: As of the date of this report, neither the spouses nor the minor children of the members of Executive Management hold any shares in the Company.

28- Annual Evaluation of the Board of Directors

The Board of Directors conducts an annual internal evaluation based on self-assessments and reviews performed by the Chairpersons of the Board Committees. This process is designed to identify areas of strength and weakness and to recommend appropriate improvement measures in the best interests of the Company. No independent external party has conducted an evaluation of the performance of the Board of Directors or its committees. The Remuneration and Nomination Committee is currently developing a comprehensive framework and policy for the annual evaluation of the performance of the Board of Directors, its members, its committees, and the Executive Management. The framework is in the final stages of enhancement prior to its submission to the Board of Directors for approval and subsequent implementation. The Company intends to fully comply with the guidance provisions of Article (39) of the Corporate Governance Regulations in the future and will disclose its compliance in the relevant annual reports.

29- Interests in Shares and Debt Instruments of the Company Held by Members of the Board of Directors, Senior Executives, Their Spouses, or Their Minor Children

29.1 Description of Interests in Voting Shares (Notification of Major Shareholdings)

The Company's Executive Management and Investor Relations Department have not received any notifications or disclosures from any natural or legal person holding 5% or more of the Company's issued shares, nor any notifications regarding interests in the class of voting shares, whether from related persons or from the Capital Market Authority pursuant to Article (45) of the Rules on the Offer of Securities and Continuing Obligations, from the date of the Company's incorporation through the date of this report.

Accordingly, there are no disclosed interests in the class of voting shares held by shareholders, members of the Board of Directors, Senior Executives, or their spouses or minor children.

29.2 Interests, Convertible Securities, Subscription Rights, and Share Option Rights Held by Members of the Board of Directors, Senior Executives, Their Spouses, or Their Minor Children

The Company confirms that neither the members of the Board of Directors, the Senior Executives, nor their spouses or minor children hold any interests, share option rights, subscription rights, or rights to acquire shares or debt instruments issued by the Company.

29.3 Interests of the Members of the Board of Directors, Senior Executives, and Their Relatives in Contracts Concluded with GO Telecom

The Board of Directors confirms that none of the members of the Board, the Chief Executive Officer, the Chief Financial Officer, or any of their relatives has any personal interest in contracts entered into by the Company, except for those disclosed in the table below.

No.	Nature of Contract	Operating / Contract Term	Contract Value	Nature of the Work / Contract	Name of Board Member / Senior Executive / Related Person
1	International Roaming and Traffic Transfer Agreement with Batelco	The value is calculated based on call charges in each country and the duration of each call. Pricing is determined on a per-call basis and is subject to change.	The agreement was signed in February 2009 and is renewed annually.	This agreement forms part of the interconnection agreement with Batelco, signed in February 2009.	Beyon B.S.C. (formerly Bahrain Telecommunications Company (Batelco)) is a Corporate Director and Founding Shareholder. The related-party interest arises from the Board memberships of Mr. Maytham Abdullah Ashour Hasan, in his capacity as Chief Executive Officer of Beyon, and Mr. Abdullah Mohammed Danesh, in his capacity as Chief Executive Officer – Commercial, Beyon.
2	International Interconnection Circuit Agreement with Batelco	Charges are calculated for each circuit at a competitive market rate.	The agreement was signed on 10 November 2016 and is renewed monthly.	Provision of international data circuits with high-capacity bandwidth for use by customers of both Batelco and GO.	Beyon B.S.C. (formerly Bahrain Telecommunications Company (Batelco)) is a Corporate Director and Founding Shareholder. The related-party relationship arises from the interests of Board members Mr. Maytham Abdullah Ashour Hasan, in his capacity as Chief Executive Officer of Beyon, and Mr. Abdullah Mohammed Danesh, in his capacity as Chief Executive Officer – Commercial of Beyon.
3	Dark Fiber Agreement with Batelco	Estimated contract value: 5 million. ⃁.	The agreement was signed on 26 February 2018 for a term of 15 years.	Use of designated dark fiber capacity purchased from the GCC Interconnection Authority, connecting several locations across the GCC countries.	Beyon B.S.C. (formerly Bahrain Telecommunications Company (Batelco)), a Corporate Director and Founding Shareholder, is considered a related party due to the interests of Board members Mr. Maytham Abdullah Ashour Hasan, in his capacity as Chief Executive Officer of Beyon, and Mr. Abdullah Mohammed Danesh, in his capacity as Chief Executive Officer – Commercial of Beyon.
4	Agreement for the Provision of Cybersecurity Products and Services	Contract value 1,861,650 ⃁.	The agreement was signed in March 2024 for a term of one year.	Provision of cybersecurity assessment and consulting services.	DTS Solution is a related party, as detailed below: Bahrain Telecommunications Company (Batelco) holds a 100% equity interest in Beyon Cyber. Beyon Cyber holds a 60% equity interest in Digital Transformation Solution Holding Ltd. DTS Solution LLC – Dubai is a subsidiary of Digital Transformation Solution Holding Ltd. Batelco, a Corporate Director and Founding Shareholder, is considered a related party due to the interests of Board members Mr. Maytham Abdullah Ashour Hasan, in his capacity as Chief Executive Officer of Beyon, and Mr. Abdullah Mohammed Danesh, in his capacity as Chief Executive Officer – Commercial of Beyon.

In addition to the contracts disclosed in the table above, the Company provides telecommunications, data, and internet services to certain corporate members of the Board of Directors and entities related to them on the same subscription terms and pricing applicable to all other customers, without any preferential treatment. Such transactions are disclosed as related party transactions in the Company's financial statements in accordance with the applicable accounting requirements and are also reported at the Annual General Meeting.

For further information on related party transactions, please refer to Section (19) below.

30- Provisions of the Corporate Governance Regulations Implemented by the Company, Those Not Implemented, and the Reasons Therefor

The Company has complied with all applicable provisions of the Corporate Governance Regulations issued by the Capital Market Authority, except for the mandatory and guidance provisions set out below:

No	Article No. / Paragraph	Article / Paragraph Text	Reasons for Non-Compliance
1	Article (92): Formation of the Corporate Governance Committee	If the Board of Directors establishes a Corporate Governance Committee, it shall delegate to such committee the responsibilities set out in Article (94) of these Regulations. The Committee shall monitor all matters relating to the implementation of corporate governance practices and shall submit to the Board of Directors, at least annually, its reports and recommendations on such matters.	This is a guidance provision. The Company intends to comply with this provision in the future, as appropriate to its business needs and in accordance with the applicable laws, regulations, and requirements issued by the relevant authorities.
2	Article (37): Training	The Company shall give due consideration to the training and development of members of the Board of Directors and Executive Management and shall establish appropriate programs for this purpose, taking into account the following: 1. Developing induction programs for newly appointed members of the Board of Directors, Board Committees, and Executive Management to familiarize them with the Company's business and operations, particularly: (a) The Company's strategy and objectives. (b) The financial and operational aspects of the Company's activities. (c) The duties, responsibilities, obligations, and rights of Board members. (d) The roles and responsibilities of the Company's committees. 2. Establishing appropriate mechanisms to ensure that members of the Board of Directors and Executive Management receive ongoing training and professional development programs aimed at enhancing their knowledge and skills in areas relevant to the Company's business activities.	With respect to paragraph (2) of this Article, the provision is advisory in nature rather than mandatory. It is noted that the members of the Board of Directors possess full legal capacity, as well as the professional expertise and knowledge required to discharge their duties and responsibilities efficiently and effectively. With regard to Executive Management, the Company has implemented training and development programs aimed at enhancing the competencies and developing the capabilities of Executive Management members.
3	Article (39): Evaluation	(a) Based on the recommendation of the Nomination Committee, the Board of Directors shall establish the necessary mechanisms for the annual evaluation of the performance of the Board, its committees, and Executive Management. Such evaluation shall be based on appropriate key performance indicators linked to the achievement of the Company's strategic objectives, the effectiveness of risk management, the adequacy of internal control systems, and other relevant factors. The evaluation shall identify areas of strength and weakness and recommend appropriate corrective actions in the best interests of the Company. (b) The performance evaluation procedures shall be documented, clear, and communicated to the members of the Board of Directors and all persons involved in the evaluation process. (c) The performance evaluation shall assess the skills and expertise possessed by the Board, identify its strengths and weaknesses, and address any deficiencies through appropriate measures, including the nomination of qualified professionals capable of enhancing the Board's performance. The evaluation shall also include an assessment of the Board's overall governance processes and methods of operation. (d) The individual evaluation of each Board member shall take into consideration the member's effective participation and commitment to fulfilling his or her duties and responsibilities, including attendance at Board and committee meetings and the allocation of sufficient time to perform such responsibilities. (e) The Board of Directors shall make the necessary arrangements to obtain an independent external evaluation of its performance at least once every three years. (f) The non-executive members of the Board of Directors shall periodically evaluate the performance of the Chairman of the Board after obtaining the views of the executive members, without the Chairman being present during the discussion held for this purpose. The evaluation shall identify areas of strength and weakness and recommend appropriate improvements in the best interests of the Company	This is a guidance provision. The Board of Directors currently conducts an internal performance evaluation, and neither the Board's performance nor that of the Executive Management has been evaluated by an independent external party. The Company is in the process of developing a comprehensive policy and framework for the evaluation of the performance of the Board of Directors, its members, its committees, and the Executive Management, in line with evolving governance practices and applicable regulatory requirements.

31- Name of Each Subsidiary, Its Share Capital, the Company's Ownership Interest, Its Principal Activity, the Country of Its Principal Place of Business, and the Country of Incorporation

Company Name	Share Capital	Ownership Type (Direct and Indirect)	Principal Business Activity	Country of Incorporation	Country of Operation	Ownership (%)
Alhulul almuntilaqa Company (GO Money)	20,000,000 ⃁	Direct	Micro Consumer Finance	Saudi Arabia	Within the Kingdom	100%
Future Resources Human Resources Company (GO Talent)	100,000 ⃁	Direct	Human Resources Services	Saudi Arabia	Within the Kingdom	100%
Digital Launch Technologies Company (GO Digital)	25,000 ⃁	Direct	Digital Solutions Services	Saudi Arabia	Within the Kingdom	100%
(Ejad Tech Co)	25,000 ⃁	Direct	Principal Business Activity	Saudi Arabia	Within the Kingdom / Outside the Kingdom	51%

32- Related Party Transactions

Transactions with related parties were conducted on agreed terms and pricing that reflect normal commercial dealings with customers and suppliers. Details of these transactions are set out below:

Related Party	Relationship	Transaction/ Operation Type	Duration	Value (⃁)	
				2026	2025
Beyon B.S.C. (Bahrain Telecommunications Company (Batelco))	Founding Shareholder	Data Revenue	January 2010	948,005	1,271,051
		Interconnection Revenue	February 2009	6,536,169	1,730,166
		Interconnection Cost	February 2009	11,523,041	3,781,394
Almha Hadi Al-Buqami	Close Family Member of a Non-Controlling Shareholder	Acquisition of Shares in a Subsidiary		0	44,200,000
		Payments		0	20,392,157
Aisha Ayed Al-Buqami	Close Family Member of a Non-Controlling Shareholder	Acquisition of Shares in a Subsidiary –		0	42,500,000
		Payments		0	19,607,843
Mohammed Al-Buqami	Close Family Member of a Non-Controlling Shareholder	Financing Cost		5,844,817	0
					0
Umniah Mobile Telecommunications Company	Subsidiary with Non-Controlling Interests	Interconnection Revenue		753,541	0
		Interconnection Cost		751,621	0
Digital Transformation Solutions (DTS)	Subsidiary with Non-Controlling Interests	Service Cost		572,006	1,680,740
		Payments		572,006	1,680,740

32.1 Amounts Due from Related Parties

No	Name of Related Party	Relationship	Nature of Transaction	2026 (⃁)	2025 (⃁)
1	Omnia Mobile Telecommunications Company	Subsidiary with Non-Controlling Interests	Trade Receivables	1,920	-

32.2 Amounts Due to Related Parties

No	Name of Related Party	Relationship	Nature of Transaction	2026 (⃁)	2025 (⃁)
1	Beyon B.S.C. (Bahrain Telecommunications Company (Batelco)	Founding Shareholder	Trade Payables	4,228,091	189,223
2	Mohammed Al-Buqami	Close Family Member of a Non-Controlling Shareholder	—	41,276,817	35,431,998

33- Investments and Reserves Established for the Benefit of the Company›s Employees

Go has not established any investments or reserves for the benefit of its employees since its incorporation through to the end of the fiscal year ended 31 March 2026.

34- Dividend Distribution Policy and Board Recommendations

34.1 Dividend Distribution Policy

The Company's fiscal year commences on 1 April and ends on 31 March of the following calendar year. The Company's Articles of Association, Chapter Eight, set out the mechanism governing the distribution of annual dividends. The Board of Directors has also adopted a Dividend Distribution Policy that is consistent with the provisions of the Companies Law and the Company's Articles of Association.

The policy is designed to maximize shareholder value by maintaining an appropriate balance between current dividend distributions and future growth, thereby supporting the long-term enhancement of the Company's share value.

The Company›s annual net profits, after deducting all general expenses and other costs, shall be distributed as follows:

1. Ten percent (10%) of the Company's net profits shall be set aside to form the Statutory Reserve. The Ordinary General Assembly may resolve to discontinue such allocation once the reserve reaches (30%) of the Company's paid-up share capital.
2. Upon the recommendation of the Board of Directors, the Ordinary General Assembly may allocate a percentage of the annual net profits to establish a voluntary reserve for one or more purposes determined by the General Assembly.
3. The Ordinary General Assembly may also establish other reserves to the extent necessary to serve the Company's interests or to facilitate the distribution of stable dividends to shareholders. It may also appropriate amounts from net profits to establish social welfare programs for the Company's employees or to support existing employee welfare programs.
4. Upon the recommendation of the Board of Directors, the Ordinary General Assembly may resolve to distribute a first dividend to shareholders from the remaining profits (if any), equivalent to 5% of the Company's paid-up share capital.
5. Subject to the provisions of Article (21) of the Company's Articles of Association and Article (76) of the Companies Law, the Ordinary General Assembly may allocate remuneration to the members of the Board of Directors, provided that such remuneration is proportionate to each member's attendance at Board meetings.
6. Upon the recommendation of the Board of Directors, the Ordinary General Assembly may distribute any remaining profits (if any) to shareholders as additional dividends.
7. The Company may distribute interim dividends to its shareholders on a semi-annual or quarterly basis, in accordance with the regulations issued by the competent authority, pursuant to an authorization granted by the Ordinary General Assembly to the Board of Directors.

A shareholder shall be entitled to dividends in accordance with the relevant resolution of the General Assembly, which shall specify the record date and the distribution date. Where interim dividends are declared by the Board of Directors, the Board's resolution shall likewise specify the record date and distribution date. Dividend entitlement shall be limited to shareholders registered in the Company's shareholder register at the close of business on the record date, and the resolution shall be imple-

mented in accordance with the applicable regulatory rules and procedures governing listed joint stock companies.Dividends approved for distribution shall be paid to shareholders at the place, on the dates, and through the payment mechanisms determined by the Board of Directors, in accordance with the instructions issued by the competent authorities.
If no dividends are distributed for any fiscal year, no dividends may be distributed for subsequent fiscal years until the prescribed dividend, in accordance with Article (114) of the Companies Law, has been paid to the holders of preferred shares for that fiscal year.
If the Company fails to pay the prescribed dividend under Article (114) of the Companies Law for three consecutive fiscal years, the Special Assembly of the holders of such shares, convened in accordance with Article (89) of the Companies Law, may resolve either to grant the holders of preferred shares the right to attend the Company's General Assembly meetings and vote thereat, or to appoint representatives to the Board of Directors in proportion to the value of their shareholding in the Company's capital. Such rights shall continue until the Company has paid all accumulated preferential dividends due to the holders of those shares for the preceding fiscal years.

34.2 Board Recommendation on Dividend Distribution for Fiscal Year 2025/2026

The Board of Directors recommended on 22/06/2026 H to the Company's General Assembly the distribution of cash dividends to shareholders for the financial year ended 31 March 2026 H, at a rate of 35 halalas per share, totaling 11,899,965 ⃁, subject to the approval of the Company's General Assembly.

35- Shareholders Assemblies

35.1 Shareholders' assemblies Held During the Fiscal Year Ended 31 March 2026 and the Names of the Members of the Board of Directors Who Attended These Meetings

No	Shareholders' General Meeting	Attendance Record of the Board of Directors
1	**Eighteenth Ordinary General Assembly (First Meeting) Held on 24 September 2025**	Dr. Issa bin Yaslam Baissa
		Eng. Omar bin Nabil Al Al-Khudairi
		Mr. Ayman bin Hilal Al-Jaber
		Mr. Maitham Abdullah Hassan
		Mr. Abdullah Mohammed Danish
		Mr. Saqr bin Abdul Latif Nadershah
		Mr. Saad bin Omar Al-Bayz
		Eng. Sulaiman bin Ahmed Al Zahrani
		Mr. Ihsan bin Aman Allah Makhdoom
2	**Eighteenth Extraordinary General Assembly (Second Meeting) Held on 9 October 2025**	Dr. Issa bin Yaslam Baissa
		Mr. Ayman bin Hilal Al-Jaber
		Eng. Sulaiman bin Ahmed Al Zahrani
		Mr. Saqr bin Abdul Latif Nadershah
		Mr. Maitham Abdullah Hassan
		Mr. Abdullah Mohammed Danish
		Mr. Saad bin Omar Al-Bayz
		Mr. Ihsan bin Aman Allah Makhdoom

35.2 Shareholder Register

The Company obtains a monthly Shareholder Register from the Saudi Exchange (Tadawul). During the fiscal year, the Company requested the Shareholder Register on seventeen (17) occasions.

The table below sets out the dates of these requests and the reasons for requesting the Shareholder Register:

Number of Requests for the Shareholder Register	Request Date	Purpose of Request
1	06/04/2025	Corporate Actions
2	04/05/2025	Corporate Actions
3	02/06/2025	Corporate Actions
4	02/07/2025	Corporate Actions
5	04/08/2025	Corporate Actions
6	02/09/2025	Corporate Actions
7	24/09/2025	General Assembly
8	02/10/2025	Corporate Actions
9	09/10/2025	General Assembly
10	03/11/2025	Corporate Actions
11	09/11/2025	Corporate Actions
12	10/11/2025	Corporate Actions
13	02/12/2025	Corporate Actions
14	04/01/2026	Corporate Actions
15	02/02/2026	Corporate Actions
16	19/02/2026	Corporate Actions
17	02/03/2026	Corporate Actions

35.3 Informing the Board of Directors of shareholders' proposals and comments regarding the company and its performance:

The Company's Investor Relations Department is responsible for responding to investors' requests and inquiries and for considering their comments and suggestions. Executive Management regularly updates the Board of Directors on shareholders' proposals, inquiries, and feedback.

The Company has also established multiple communication channels to receive shareholders' comments and suggestions, including telephone communications, postal correspondence, and email.

35.4 Board of Directors' Recommendations to the Annual General Assembly

The Board of Directors recommends that the Company›s Annual General Assembly approve the following:

1. Review and discuss the Board of Directors' Report for the fiscal year ended 31 March 2026.
2. Vote on the External Independent Auditor's Report for the fiscal year ended 31 March 2026, following its discussion.
3. Review and discuss the financial statements for the fiscal year ended 31 March 2026.
4. Vote on the appointment of the External Independent Auditor from among the candidates nominated based on the recommendation of the Audit Committee to examine, review, and audit the quarterly financial statements for the second, third, and fourth quarters, the annual financial statements for the fiscal year 2025/2026, and the first-quarter financial statements for the fiscal year 2026/2027, and to approve the auditor's fees.
5. Vote on the related-party transactions conducted during the fiscal year 2025/2026, as disclosed in Note 31 to the annual financial statements.
6. Any other business.

36- Internal Control and the Audit Committee

Internal Control

Internal control is one of the fundamental pillars of the corporate governance framework at Etihad Etihad Go Telecom Company and serves as a key mechanism for supporting the achievement of the Company's strategic objectives through effective risk management, internal control, and compliance systems. The Board of Directors, through the Audit Committee and in coordination with Executive Management, the Risk Committee, and the Internal Audit Department, is responsible for overseeing the effectiveness of the Company's internal control system. This includes ensuring the integrity of financial reporting, the effectiveness of operational controls, and compliance with applicable regulatory requirements, in line with the Capital Market Authority's Corporate Governance Regulations and recognized professional best practices in the Saudi market.

During the fiscal year ended 31 March 2026, the Company continued to strengthen its internal control environment through an integrated enterprise-wide approach based on the Three Lines of Defense Model, resulting in a significant improvement in the maturity of its control framework at both the strategic and operational levels.

Key Developments and Significant Enhancements During the Year:

1. Activation of the Risk Governance Framework – Risk oversight practices at the Board level were significantly enhanced through the Risk Committee by strengthening the ongoing monitoring and periodic review of key risks and overseeing the implementation of mitigation plans. This contributed to reinforcing the effectiveness of the internal control system, enhancing strategic oversight, and strengthening integration with the Audit Committee.
2. Update of the Internal Audit Charter – The Internal Audit Charter was updated in coordination with Executive Management to ensure alignment with the Company›s strategic objectives and was subsequently submitted to the Audit Committee for final approval. This initiative reflects the Company›s commitment to the highest standards of independence by providing the Internal Audit function with the authority required to deliver objective and independent assurance to the Board of Directors regarding the effectiveness of the internal control system while maintaining full independence from executive operations.
3. Risk-Based Internal Audit Plan – The risk-based internal audit plan was executed through a specialized professional consulting firm, with the Internal Audit Department reviewing and validating the audit deliverables to ensure compliance with the Institute of Internal Auditors (IIA) Standards and alignment with the Company›s strategic objectives. The Department also monitored the implementation of corrective actions and the timely closure of audit findings in coordination with the relevant business functions.
4. Cybersecurity – The maturity of the Company›s cybersecurity framework was further enhanced through the update of cybersecurity policies, the strengthening of security controls, and continued investment in information security capabilities, thereby improving the Company›s resilience against evolving cyber threats.
5. Governance, Risk and Compliance (GRC) – The Company continued to develop and strengthen its Governance, Risk and Compliance (GRC) function by expanding its roles, responsibilities, and oversight coverage, supporting the effective integration of the Three Lines Model and further enhancing the Company›s governance maturity.
6. Business Continuity and Crisis Management Framework Enhancement Project – The Company advanced the maturity of its Business Continuity Management (BCM) framework through the launch of a comprehensive Business Continuity and Crisis Management enhancement project. During the year, the Business Continuity Plan was successfully developed and approved in line with applicable regulatory requirements and recognized best practices.

The Committee maintained a structured and systematic oversight approach in evaluating the effectiveness of the Company's internal control system. During the year, the Committee reviewed reports issued by the Internal Audit Department in accordance with the approved annual audit plan. These reports included audit observations and conclusions indicating the need to implement a number of enhancements and improvements to various components of the internal control system.

The Committee also reviewed developments and updates relating to the internal control framework across the Company's oversight functions through reports submitted by the Internal Audit Department regarding its follow-up on such developments and the enhancement initiatives implemented in coordination with Executive Management. These efforts contribute to strengthening the effectiveness of the control environment and reinforcing the Company's preventive control measures.

Based on the information and reports reviewed during the year, the Committee confirms that the internal control system, by its nature, is designed to provide reasonable assurance regarding the achievement of the Company's objectives. The Audit Committee considers the current year to represent a strategic advancement in the Company's control framework and believes that the existing internal control system provides a reasonable level of assurance over the reliability of financial reporting, the safeguarding of the Company's assets, and compliance with applicable laws and regulations.

The Committee also affirms that the continuous enhancement of the internal control framework remains a key priority through strengthening internal controls, increasing the maturity of the control environment, and keeping pace with changes in the business environment, emerging risks, and regulatory requirements, thereby supporting the sustainable improvement of the efficiency and effectiveness of the Company's internal control system.

Audit Committee

The Audit Committee, emanating from the Board of Directors, performs its supervisory and oversight duties and responsibilities in accordance with its powers stipulated in the Companies Law, the Corporate Governance Regulations issued by the Capital Market Authority, and the approved Audit Committee Charter.
The Committee oversees the Company's internal control activities, which periodically assess the adequacy and effectiveness of the internal control system to facilitate its continuous evaluation and ensure its effectiveness. In addition, the Committee reviews the quarterly and annual financial statements, coordinates with the relevant parties, oversees the work of the external auditors, and ensures the Company's compliance with the applicable laws, regulations, and relevant requirements.

The Audit Committee of Etihad GO Telecom Company carried out a number of key responsibilities during the financial year ended 31 March 2026, including the following:

- Oversaw the activities of the Internal Audit Department, approved the risk-based internal audit plan, and monitored its implementation.
- Reviewed the results of internal audit activities and periodic internal audit reports, monitored the implementation of corrective actions relating to audit findings, and ensured that the associated risks were appropriately addressed.
- Recommended to the Board of Directors the appointment of the internal audit service provider and the determination of its fees, and reviewed the internal audit plan and the scope of its work.
- Recommended to the Board of Directors the appointment of the External Independent Auditor and the determination of its fees, reviewed the scope and results of the external audit, including the management letter, monitored the implementation of the observations and recommendations contained therein, and assessed the auditors independence, objectivity, and effectiveness.
- Reviewed the quarterly and annual financial statements and provided its opinion and recommendations to the Board of Directors prior to their approval.
- Monitored the adequacy and effectiveness of the Company›s internal control system and risk management framework and submitted the necessary recommendations to the Board of Directors.
- Held periodic meetings with the External Independent Auditor, Internal Audit, and Executive Management to discuss financial reporting and internal control matters.
- Reviewed transactions and contracts entered into by the Company with related parties and subsidiaries, and provided its observations and recommendations thereon before submitting them to the Board of Directors in accordance with the applicable regulatory requirements.

37- External Auditor (Independent Auditor)

The shareholders, at the Ordinary General Assembly meeting held on 24 September 2025, appointed RSM Allied Accountants for Professional Consulting as the Company's External Independent Auditor for the fiscal year 2025/2026 to perform the annual audit and the interim reviews for the second and third quarters and the annual financial statements for the fiscal year 2025/2026, as well as the review of the first-quarter financial statements for the fiscal year 2026/2027.

The Board of Directors did not recommend replacing the External Independent Auditor before the expiry of its appointed term.

The External Independent Auditor›s report on the annual financial statements for the year ended 31 March 2026 included the following:

Opinion

We have audited the consolidated financial statements of Etihad Q Company for Telecommunications (formerly Etihad Atheeb Telecommunication Company) (the "Company") and its subsidiaries (collectively referred to as the "Group"), which comprise the consolidated statement of financial position as at 31 March 2026, and the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity, and the consolidated statement of cash flows for the year then ended, together with the accompanying notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 March 2026, and its consolidated financial performance and consolidated cash flows for the year then ended, in accordance with the IFRS Accounting Standards as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as endorsed in the Kingdom of Saudi Arabia. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards), as endorsed in the Kingdom of Saudi Arabia, that is relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with that Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the current year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon, and we do not express a separate opinion on these matters. The key audit matters and how they were addressed in our audit are described below.

Revenue Recognition	
Key Audit Matter	**How Our Audit Addressed This Matter**
Revenue Recognition The Group's revenue is primarily generated from data and internet services, interconnection services, enterprise solutions, voice communication services, software development services, and the leasing of dark fiber capacity. Total revenue from these sources amounted to SAR 1.92 billion for the year ended 31 March 2026. We considered revenue recognition to be a Key Audit Matter because the application of IFRS 15 – Revenue from Contracts with Customers in the telecommunications industry involves inherent risks relating to the occurrence, accuracy, and completeness of revenue. These risks arise from the complexity of the network environment, pricing changes resulting from tariff updates, reliance on information technology systems, the high volume of transactional data processed, and the materiality of the related balances. Refer to Note 14.4 for the relevant accounting policy and Note 23 for the related disclosures.	How Our Audit Addressed This Matter Our audit procedures in this area included, among others, the following: Evaluated the Group's revenue recognition policy to assess its compliance with the requirements of IFRS 15 – Revenue from Contracts with Customers. With the assistance of our Information Technology (IT) specialists, evaluated the design, implementation, and operating effectiveness of key internal controls over the IT environment supporting the Group's business systems, including access controls, program change controls, system development controls, and IT operations controls. Examined, on a sample basis, the reconciliation between the primary billing system and the general ledger to assess the accuracy and completeness of revenue recognition. Tested, on a sample basis, invoices for which revenue had been recognized and verified the recorded revenue amounts against the relevant supporting documentation. Evaluated, on a sample basis, the design, implementation, and operating effectiveness of relevant automated internal controls to verify the occurrence, accuracy, and completeness of revenue recognition. Performed substantive analytical procedures over the Group's principal revenue streams. Evaluated the adequacy and appropriateness of the disclosures included in the consolidated financial statements.

Key Audit Matters (continued)

Revenue Recognition	
Key Audit Matter	**How Our Audit Addressed This Matter**
Impairment Assessment of Goodwill As at 31 March 2026, the Group had goodwill amounting to SAR 59 million, arising from a previous business combination. In accordance with IAS 36 – Impairment of Assets, as endorsed in the Kingdom of Saudi Arabia, goodwill arising from a business combination is required to be tested for impairment at least annually, irrespective of whether any indication of impairment exists. Management monitors goodwill at the regional level, which represents the Group's cash-generating units (CGUs), based on the relevant operating activities of the Group. Management performed an impairment assessment of goodwill by determining the recoverable amount based on the value-in-use approach using a discounted cash flow (DCF) model, which was prepared using the most recent business plan approved by management. We considered management's goodwill impairment assessment to be a Key Audit Matter because determining the recoverable amount based on the value-in-use model requires management to apply significant judgment and make key assumptions, including: (a) Revenue growth rates and EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) margins. (b) The discount rate and terminal growth rate applied in the discounted cash flow model. Refer to Note 3.4 for the relevant accounting policy and Note 7 for the related disclosures.	How Our Audit Addressed This Matter Our audit procedures in this area included, among others, the following: Involved our internal valuation specialists to: • Evaluate the appropriateness of the goodwill impairment model applied by management in accordance with the requirements of IAS 36 – Impairment of Assets. • Assess the key assumptions used by management, particularly the revenue growth rates and discount rates. • Evaluate the reasonableness of the projected cash flows, including forecast financial information, by comparing them with historical results and the approved business plans. • Evaluated the adequacy and appropriateness of the disclosures included in the consolidated financial statements.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Group's Annual Report for the year ended 31 March 2026, but does not include the consolidated financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or with the knowledge obtained during the audit, or otherwise appears to be materially misstated.

If, upon reading the Group's Annual Report for the year ended 31 March 2026, we conclude that there is a material misstatement therein, we are required to report that matter to those charged with governance.

Other Matter

The consolidated financial statements of the Group for the year ended 31 March 2025 were audited by another auditor, who expressed an unmodified opinion on those consolidated financial statements in a report dated 5 Muharram 1447H (corresponding to 30 June 2025).

Management's and Those Charged with Governance's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the IFRS Accounting Standards as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants (SOCPA), and in compliance with the provisions of the Companies Law and the Company's Articles of Association. Management is also responsible for such internal control as it determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern and disclosing, as applicable, matters related to going concern. Management is also responsible for using the going concern basis of accounting unless it intends to liquidate the Group or cease operations, or has no realistic alternative but to do so.

Those charged with governance, namely the Board of Directors, are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the International Standards on Auditing (ISAs) as endorsed in the Kingdom of Saudi Arabia will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit conducted in accordance with the International Standards on Auditing (ISAs) as endorsed in the Kingdom of Saudi Arabia, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain sufficient appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Reaching a conclusion as to whether management's use of the going concern basis of accounting is appropriate, and whether there is material uncertainty about events or circumstances that may cast substantial doubt on the Group's ability to continue as a going concern based on audit evidence obtained. If we conclude that there is a material uncertainty, we must draw attention in our report to the relevant disclosures in the consolidated financial statements, or we must modify our opinion if those disclosures are insufficient. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and assess whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group as a basis for expressing an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and review of the audit work performed for the purposes of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and, where applicable, the actions taken to eliminate threats or the safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current year and are therefore the Key Audit Matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure of the matter or, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

RSM Allied Accountants for Professional Consulting

Mohamed Abdel Majeed Mohandes Certified Public Accountant License No. 564, Riyadh, Kingdom of Saudi Arabia

Compliance with Accounting Standards Issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA)

The Company has complied with all accounting standards issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA) in all of its operations, accounting records, and in the preparation of its financial statements. There were no material departures from or deviations in the application of such standards. The annual financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS Accounting Standards) as endorsed in the Kingdom of Saudi Arabia, together with other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants (SOCPA).

38- Remuneration Policy for the Board of Directors, Board Committees, and Executive Management

The Board of Directors approved the amendments to the Remuneration Policy for the Board of Directors, Board Committees, and Executive Management, together with the remuneration payment mechanism, on 19 May 2025. The amended policy became effective upon its approval by the Company's General Assembly on 24 September 2025, in compliance with the Corporate Governance Regulations issued by the Capital Market Authority (CMA) pursuant to Resolution No. 8-16-2017 dated 13 February 2017 (corresponding to 16/05/1438H), based on the Companies Law issued by Royal Decree No. M/3 dated 10 November 2015 (corresponding to 28/01/1437H), as amended by the CMA Board Resolution No. 8-5-2023 dated 18 January 2023 (corresponding to 25/06/1444H).

The Remuneration and Nomination Committee is responsible for recommending to the Board of Directors the remuneration of the members of the Board of Directors, Board Committees, and the Company's Senior Executives in accordance with the provisions of this Policy. In making its recommendations, the Committee takes into consideration the following principles:

1. Alignment with the Company's strategy and long-term objectives.
2. Remuneration should encourage members of the Board of Directors and Executive Management to contribute to the Company's long-term success and sustainable growth, including linking the variable component of remuneration to long-term performance.
3. Remuneration should be determined based on the level of the position, the duties and responsibilities assigned to the position holder, academic qualifications, professional experience, skills, and performance.
4. Alignment with the size, nature, and level of risks associated with the Company's business.
5. Consideration of remuneration practices adopted by comparable companies, particularly those operating in the same industry and conducting similar activities, while avoiding any unjustified increase in remuneration and compensation.
6. Remuneration should support the attraction, retention, and motivation of qualified professionals, without being excessive.
7. Where the Company adopts a share-based incentive program for members of the Board of Directors or Executive Management, whether through newly issued shares or treasury shares acquired by the Company, such program shall be implemented under the supervision of the Remuneration and Nomination Committee and in accordance with the Company's Articles of Association, the Companies Law, the Capital Market Authority's regulations, and their respective implementing regulations.
8. Meeting attendance allowances, other entitlements, and reimbursement of expenses relating to meetings of the Board of Directors, its Committees, General Assemblies, and other official meetings shall be paid immediately following each meeting upon signing the attendance register. All amounts paid to members of the Board of Directors and its Committees shall be disclosed in the Board of Directors' Annual Report in accordance with the applicable disclosure requirements and the instructions issued by the Capital Market Authority.

1.38 Criteria and Mechanism for the Payment of Remuneration to the Board of Directors and Board Committee Members

1. The remuneration of the members of the Board of Directors and the Board Committees consists of meeting attendance allowances, benefits in kind, a fixed amount, or a specified percentage of the Company›s net profits. Any combination of two or more of these forms of remuneration may be granted, provided that such remuneration is consistent with the Company›s Articles of Association.

2. The remuneration of Independent Directors shall not be linked to the profits generated by the Company, nor shall it be based, directly or indirectly, on the Company›s profitability.

3. Where remuneration is determined as a percentage of the Company›s profits, such percentage shall not exceed 10% of the net profits after deducting the reserves approved by the General Assembly in accordance with the Companies Law and the Company›s Articles of Association, and after distributing to shareholders dividends of not less than 5% of the Company›s paid-up capital. Entitlement to such remuneration shall be proportionate to the number of Board meetings attended by the member, and any arrangement to the contrary shall be null and void.

4. The remuneration granted to Board members may vary from one member to another based on each member›s attendance at meetings on a proportionate basis. The remuneration payable to each member is determined upon the recommendation of the Remuneration and Nomination Committee and approved by the Board of Directors.

5. The remuneration of Executive Directors is paid based on the recommendation of the Board of Directors and following the approval of the General Assembly.

6. The remuneration of Independent and Non-Executive Directors is approved by resolution of the Board of Directors, in accordance with the classification set out in the table below and based on the recommendation of the Remuneration and Nomination Committee.

7. The remuneration of all Board Committee members is approved by resolution of the Board of Directors based on the recommendation of the Remuneration and Nomination Committee.

8. At the end of each fiscal year, the Remuneration and Nomination Committee recommends to the Board of Directors the payment of remuneration to the members of the Board of Directors

and its Committees, taking into consideration the following:

- Considering the percentage of members attending council and committee meetings. When calculating bonuses, a board member›s membership in more than one committee is taken into consideration. The member receives a bonus for their board membership in addition to a separate bonus for their membership in any other committee, provided that the total bonuses do not exceed the maximum annual bonus limit of SAR 700,000.

9. An annual fixed amount of SAR 75,000 is paid to the Board Secretary in consideration of the duties performed.

10. The Company bears the cost of business-class air travel, local transportation, meals, and accommodation in a five-star hotel for Board members residing outside the city where the meeting is held. Where any of these services or facilities are not provided by the Company, members shall be reimbursed for the actual expenses incurred upon submission of supporting invoices and documentation, in accordance with the Board-approved policy governing attendance at Board, Committee, and General Assembly meetings, as well as the reimbursement of travel and related expenses.

11 .Under all circumstances, the total remuneration and financial or non-financial benefits received by a Board member shall not exceed the maximum amounts specified in the table above.

12. The Board of Directors may grant special remuneration to any of its members in addition to the regular remuneration to which they are entitled. Such special remuneration may include:

- Special remuneration for outstanding performance and exceptional contributions made in serving the Board of Directors and the Company.
- Remuneration for undertaking additional executive, technical, administrative, or advisory responsibilities within the Company, provided that such responsibilities are professionally authorized.
- Such additional remuneration shall be granted in addition to the regular remuneration received by members of the Board of Directors and its Committees. The amount of such remuneration shall be determined according to the nature and scope of the work performed, approved by the Board of Directors, and ratified by the General Assembly to ensure transparency and fairness.

Executive Management Remuneration:

The remuneration framework aims to maintain the Company's competitiveness in attracting, motivating, and retaining qualified and highly competent employees, while ensuring the continued availability of the high-caliber skills required to support its business operations. Based on the recommendation of the Remuneration and Nomination Committee, the Board of Directors determines the types of remuneration granted to the Company's senior executives, including fixed remuneration, performance-based remuneration, and incentive awards, in accordance with the applicable regulatory requirements and procedures governing joint stock companies..

The following principles are observed in determining and awarding remuneration to the Executive Management team:

1. The Remuneration and Nomination Committee periodically reviews the approved salary structure for all employees, including senior executives, and recommends employee incentive plans and programs whenever deemed necessary.
2. The Remuneration and Nomination Committee recommends the appointment of the Chief Executive Officer, proposes the term of the employment contract, the related compensation package, and the proposed remuneration entitlement. Such recommendations are submitted to the Board of Directors for final approval.
3. The Remuneration and Nomination Committee establishes the Chief Executive Officer's performance criteria and links them to the remuneration framework, subject to the final approval of the Board of Directors.
4. The Chief Executive Officer establishes the performance criteria for senior executives, ensuring alignment with the Company's overall strategic direction and the performance objectives assigned to the Chief Executive Officer.
5. The Remuneration and Nomination Committee reviews the Executive Management's recommendations regarding annual or exceptional performance-based bonuses and submits them to the Board of Directors for approval.

2.38 Suspension of Remuneration Payments and Cases Requiring Compensation Claims and Clawback

Subject to the Company's financial position and business requirements, the Remuneration and Nomination Committee may recommend to the Board of Directors the suspension of remuneration payments to all eligible beneficiaries and the recovery (clawback) of remuneration in certain circumstances, including, but not limited to, cases where an employee or Board member commits an act involving dishonesty, breach of trust, or fraud, or fails to properly discharge his or her responsibilities or duties in a manner that results in harm to the Company's interests. This also includes the termination of a Board member's membership by resolution of the General Assembly due to absence from three consecutive Board meetings without a legitimate excuse accepted by the Board. In such cases, the Board member shall repay all remuneration received for the period following the last meeting attended. The Committee may also recommend that such remuneration be offset or recovered by any appropriate means if it is determined that the remuneration was approved based on inaccurate or misleading information provided by a member of the Board of Directors or the Executive Management, in order to prevent the misuse of position to obtain remuneration to which the recipient was not entitled.

39- Remuneration and Compensation of the Board of Directors, Board Committee Members, and Senior Executives

1.39 Remuneration of the Board of Directors for the Fiscal Year Ended 31 March 2026

	Board Members	Fixed Remuneration							Fixed Remuneration	Variable Remuneration								
		Fixed Amount	Board Meeting Attendance Allowance	General Assembly Meeting Attendance Allowance	Total Committee Meeting Attendance Allowances	Benefits in Kind	Technical, Administrative and Advisory Services Fees	Chairman's / Board Secretary's Remuneration	Total	Share of Profits	Periodic Bonuses	Short-term Incentive Plans	Long-term Incentive Plans	Granted Shares	Total	End-of-Service Benefits	Grand Total	Expense Allowance*
	Independent Directors																	
1	Issa bin Yaslam Baissa	580,000	12,000	8,000	32,000	0	0	0	632,000	0	0	0	0	0	0	0	632,000	0
2	Ayman bin Hilal Al-Jaber	500,000	12,000	8,000	24,000	0	0	0	544,000	0	0	0	0	0	0	0	544,000	0
3	Sulaiman bin Ahmed Al Zahrani	390,000	12,000	8,000	16,000	0	0	0	426,000	0	0	0	0	0	0	0	426,000	0
4	Omar Nabil Al Al-Khudairi	390,000	12,000	4,000	8,000	0	0	0	414,000	0	0	0	0	0	0	0	414,000	0
5	Saqr bin Abdul Latif Nadershah	390,000	12,000	8,000	8,000	0	0	0	418,000	0	0	0	0	0	0	0	418,000	0
6	Ihsan bin Aman Allah Makhdoom	410,000	12,000	8,000	20,000	0	0	0	450,000	0	0	0	0	0	0	0	450,000	0
	Total	-	-	-	-	0	0	0	2,884,000	0	0	0	0	0	0	0	2,884,000	-
	Non-Executive Directors																	
1	Saad bin Omar Al-Bayz	570,000	12,000	8,000	40,000	0	0	0	630,000	0	0	0	0	0	0	0	630,000	-
2	Abdullah Mohammed Danish	300,000	12,000	8,000	0	0	0	0	320,000	0	0	0	0	0	0	0	320,000	0
3	Maitham Abdullah Hassan	390,000	12,000	8,000	16,000	0	0	0	426,000	0	0	0	0	0	0	0	426,000	0
	Total	-	-	-	-	0	0	0	1,376,000	0	0	0	0	0	0	0	1,376,000	-
	Executive Directors																	
	None	0	0	-	0	0	0	0	-	0	0	0	0	0	0	0	0	0

*(1) Expense Allowance includes reimbursement of actual expenses incurred by Board members and/or the cost of travel tickets and/or hotel accommodation provided by the Company.

*(2) In addition to the remuneration and allowances presented in the above table, an attendance allowance of SAR 4,000 was paid for each Ordinary and Extraordinary General Assembly meeting held during the fiscal year ended 31 March 2026.

*(3) The remuneration and allowances presented in the above table cover the period from 1 April 2025 to 31 March 2026, being the Company's fiscal year.

*The remuneration of the Board of Directors has been recognized on a cash basis and includes payments relating to the previous fiscal year.

*The amounts presented above represent the cash payments received during the fiscal year ended 31 March 2026. The annual remuneration relates to the fiscal year ended 31 March 2025, but was paid during the fiscal year ended 31 March 2026.

2.39 Remuneration of the Board Committees for the Fiscal Year Ended 31 March 2026

	Members	Fixed Remuneration	Attendance Allowance	Expense Allowance*	Total
	Audit Committee				
1	Ayman bin Hilal Al-Jaber	110,000	16,000	0	126,000
2	Ihsan bin Aman Allah Makhdoom	110,000	20,000	0	130,000
3	Hussein bin Abdullah Al Sudairan	135,000	20,000	0	155,000
	Total	355,000	56,000	0	411,000
	***Mr. Hussein bin Abdullah Al Sudairan was appointed as a member of the Audit Committee from outside the Board of Directors on 28 December 2023.				
	Executive Committee				
1	Issa bin Yaslam Baissa	90,000	16,000	0	106,000
2	Saad bin Omar Al-Bayz	90,000	16,000	0	106,000
3	Maitham Abdullah Hassan	90,000	16,000	0	106,000
	Total	270,000	48,000	0	318,000
	Remuneration and Nomination Committee				
1	Sulaiman bin Ahmed Al Zahrani	90,000	16,000	0	106,000
2	Issa bin Yaslam Baissa	90,000	16,000	0	106,000
3	Saad bin Omar Al-Bayz	90,000	16,000	0	106,000
	Total	270,000	48,000	0	318,000
	Risk Management Committee				
1	Saqr bin Abdul Latif Nader-shah	90,000	8,000	0	98,000
2	Omar Nabil Al Al-Khudairi	90,000	8,000	0	98,000
3	Ayman bin Hilal Al-Jaber	90,000	8,000	0	98,000
4	Saad bin Omar Al-Bayz	90,000	8,000	0	98,000
	Total	360,000	32,000	0	392,000

*(1) Expense Allowance includes reimbursement of actual expenses incurred by committee members and/or the cost of travel tickets and/or hotel accommodation provided by the Company.
*(2) The remuneration presented in the above table covers the period from 1 April 2025 to 31 March 2026, being the Company's fiscal year.
*The remuneration of the Board of Directors and Board Committee members has been recognized on a cash basis and includes payments relating to the previous fiscal year.
*The amounts presented above represent the cash payments received during the fiscal year ended 31 March 2026. The annual remuneration relates to the fiscal year ended 31 March 2025, but was paid during the fiscal year ended 31 March 2026.

39.3 Remuneration of the Five Senior Executives (Including the Chief Executive Officer and the Chief Financial Officer) During the Fiscal Year Ended 31 March 2026

Five Senior Executives (including the Chief Executive Officer and the Chief Financial Officer)		Amount (⃁)
Fixed Remuneration	Salaries	10,654,512
	Allowances	969,185
	In-Kind Benefits	-
Total		**11,623,697**
Variable Remuneration	Periodic Remuneration	-
	Profit Sharing	-
	Short-Term Incentive Plans (STIPs)	9,444,735
	Long-Term Incentive Plans (LTIPs)	6,030,000
	Granted Shares (Value)	-
Total		**15,474,735**
End-of-Service Benefits		898,321
Total Board Remuneration Received by Executives (if any)		-
Grand Total		**27,996,753**

*Executive Management remuneration has been recognized on a cash basis and includes payments relating to the previous financial year.

*The amounts presented above represent cash received during the financial year ended 31 March 2026. The annual bonuses relate to the financial year ended 31 March 2025 and were paid during the financial year ended 31 March 2026.

*Note: The remuneration disclosed in the table above represents amounts paid during the financial year commencing on 1 April 2025 and ending on 31 March 2026.

39.4 Relationship Between the Remuneration Granted and the Applicable Remuneration Policy

It is worth noting that the Remuneration Policy referred to in the above section was approved by the Board of Directors, based on the recommendation of the Remuneration and Nomination Committee, on 30 October 2024. The Policy was subsequently included in the agenda of the Seventeenth Ordinary General Assembly Meeting held on 11 December 2024 and was approved by the shareholders in accordance with the voting results.

The relationship between the remuneration granted and the applicable Remuneration Policy, together with any material deviation from such Policy (if any), is presented below.

39.5 End-of-Service Benefits for Employees

As of 31 March 2026, the Company's total end-of-service benefits obligation amounted to ⃁ 16,712,608 (sixteen million, seven hundred twelve thousand, six hundred eight Saudi Riyals).

39.6 Waiver of Compensation and Remuneration

No compensation or remuneration was waived by any of the Company's senior executives during the reporting period.

39.7 Waiver of Dividends

There were no agreements or arrangements under which any shareholder of the Company waived any entitlement to dividends.

40- Reclassification

Certain comparative figures for the year ended 31 March 2024 have been reclassified to conform with the presentation and classification adopted for the year ended 31 March 2026.

41- Board of Directors' Declarations

The Board of Directors hereby declares the following:

- The accounting records have been properly maintained and prepared.
- The internal control system has been established on a sound basis and has been effectively implemented.
- There is no significant doubt regarding the Company›s ability to continue as a going concern.

42- Board of Directors' Confirmations

The Board of Directors confirms the following:

Debt Instruments, Guarantees, Conversion Rights, Subscription Rights, and Similar Convertible Rights

GO Company has not issued or granted any debt instruments, options, subscription rights, or any similar rights convertible into shares or option rights from the date of its incorporation up to the date of this report.

Conversion Rights and Redeemable Debt Instruments

GO Company has not redeemed, purchased, repaid, or cancelled any redeemable debt instruments from the date of its incorporation up to the date of this report.

Details of Treasury Shares Held by the Company and Their Utilization

The Company does not hold any treasury shares.

Audit Committee Recommendation Regarding the Appointment of an Internal Auditor

No recommendation was made by the Audit Committee to appoint an internal auditor during the last fiscal year, as an internal auditor had already been appointed during the fiscal year 2024.

Information Relating to Any Business Activities Competing with the Company or Any of Its Business Segments Conducted by Any Member of the Board of Directors

The Board of Directors confirms that no member of the Board of Directors is engaged in any business activities that compete with the Company or any of its business segments.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