

### Company's Bylaws Amendments

Current Bylaws Articles	Amended Bylaws
<u>Chapter One</u> <u>Incorporation of the Company</u>	<u>Chapter One</u> <u>Establishment of the Company</u>
<p><b><u>Article One: Preamble</u></b></p> <p><del>3.1.</del> A non-listed joint stock company shall be incorporated pursuant to the Companies Law issued by Royal Decree No. M/132 dated 01/12/1443H and its implementing regulation issued by Ministerial Resolution of his excellency the minister of commerce No. 284 dated 23/06/1444H and the provisions of these bylaws, as follows:</p> <p>4.2. Unless the context indicates otherwise, the following words shall have the meanings shown before them:</p> <p>“Board” means the board of directors of the Company.</p> <p>“Company” means MBC Group.</p> <p>“Bylaws” means these bylaws.</p>	<p><b><u>Article One: Preamble-Incorporation</u></b></p> <p><del>1.</del> A non-listed joint stock company shall be incorporated pursuant to <u>in accordance with the provisions of the Companies Law issued promulgated</u> by Royal Decree No. (M/132) dated 01/12/1443H and its implementing <u>regulation issued by Ministerial Resolution of his excellency the minister of commerce No. 284 dated 23/06/1444H</u> regulations and the provisions of these bylaws, as follows:</p> <p><del>2.</del> Unless the context indicates otherwise, <u>this Bylaws, a Saudi joint stock Company listed shall be established in accordance with the following words shall have the meanings shown before them:</u></p> <p>“Board” means the board of directors of the Company.</p> <p>“Company” means MBC Group.</p> <p>“Bylaws” means these bylaws.;</p>
<p><b><u>Article Two: Name of the Company</u></b></p> <p>MBC Group (a listed joint stock company) (the “Company”).</p>	<p><b><u>Article Two: Name of the Company</u></b></p> <p><del>MBC Group (a listed joint stock company) (the “Company”);</del> <u>Listed Joint Stock Company (Listed Joint Stock Company)</u></p>
<p><b><u>Article Three: Objects of the Company</u></b></p> <p>2.1. The Company shall carry out the following objects:</p> <p style="padding-left: 20px;"><del>d)a)</del> Information and Communication</p> <p style="padding-left: 20px;"><del>e)b)</del> Education</p> <p style="padding-left: 20px;"><del>f)c)</del> Arts, entertainment and recreation</p> <p>The Company shall perform its activities pursuant to the applicable laws and regulations after obtaining the necessary licenses from the competent authorities, if any.</p>	<p><b><u>Article <del>Three</del>: <del>Objects</del>Four: Purposes of the Company</u></b></p> <p>The Company <del>shall carry</del><u>carries</u> out the following <del>objects</del><u>purposes</u>:</p> <ol style="list-style-type: none"> <li>1. Information and <del>Communication</del><u>communication - programming, radio and television activities</u></li> <li>2. Education - <u>Technical and vocational secondary education</u></li> <li>3. Education - <u>Higher Education</u></li> <li>4. Education - <u>Education in sports and recreation</u></li> <li>5. Education - <u>Other types of education n.e.c.</u></li> <li>6. Education - <u>Education Support Activities</u></li> <li>7. Arts, Entertainment &amp; Amusement - <u>Creative, Arts &amp; Recreation Activities</u></li> <li>8. Arts, Recreation &amp; Entertainment - <u>Library and Archives Activities</u></li> </ol> <p><del>3.9.</del> Arts, entertainment and <del>recreation</del><u>entertainment - museum activities and operation of historic sites and buildings</u></p>

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	<p><u>10. Arts, Entertainment &amp; Amusement - Other Sports Activities.</u></p> <p>The Company shall perform its <del>activities pursuant to purposes in accordance with</del> the applicable laws and regulations <u>and</u> after obtaining the necessary licenses from the competent authorities, if any.</p>
<p><b><u>Article Four: Participation and Ownership in Other Companies</u></b></p> <p>The Company may participate and incorporate companies (limited liability, non-listed joint stock, or simplified joint stock company). The Company may acquire shares or interests in other existing companies, amalgamate therewith or participate with other parties in incorporation of joint stock, limited liability, or simplified joint stock companies after satisfying the requirements of the regulations and instructions applicable in that respect. The Company may also dispose of such stocks and shares, provided that this does not result in brokerage activities.</p>	<p><b><u>Article <del>Four</del>Six: Participation and Ownership in <del>Other</del> Companies</u></b></p> <p>The Company may participate and incorporate companies <del>(with</del> limited liability, non-listed joint stock, or simplified joint stock company)<del>);</del>. The Company may acquire shares or interests in other existing companies, amalgamate therewith or participate with other parties in incorporation of joint stock, limited liability, or simplified joint stock companies after satisfying the requirements of the regulations and instructions applicable in that respect. The Company may also dispose of such <del>stocks and shares or</del> shares, provided that this does not <del>result in</del>include brokerage <del>activities in their trading.</del></p>
<p><b><u>Article Five: Company's Head Office</u></b></p> <p>The Company's head office shall be located in the city of Riyadh, Kingdom of Saudi Arabia. The Company shall have the right to open branches, offices or agencies inside or outside the Kingdom of Saudi Arabia pursuant to resolution by the Board.</p>	<p><b><u>Article <del>Five</del> <del>Company's</del> <del>Three</del>: Company's Head Office</u></b></p> <p>The Company's head office <del>shall be</del>is located in the city of Riyadh, <del>Kingdom of Saudi Arabia.</del> The Company shall have the right to open branches, <del>offices or agencies</del> inside or outside the Kingdom <del>of Saudi Arabia</del> pursuant to resolution by the Board <del>of Directors.</del></p>
<p><b><u>Article Six: Term of the Company</u></b></p> <p>The term of the Company is indefinite.</p>	<p><b><u>Article <del>Six</del>Five: Term of the Company</u></b></p> <p>The <del>term</del>duration of the Company is indefinite.</p>
<p style="text-align: center;"><b><u>Chapter Two</u></b></p> <p style="text-align: center;"><b><u>Capital and Shares</u></b></p>	<p style="text-align: center;"><b><u>Chapter Two</u></b></p> <p style="text-align: center;"><b><u>Capital and Shares</u></b></p>
<p><b><u>Article Seven: Share Capital</u></b></p> <p>The issued share capital of the Company shall be three billion and three hundred and twenty-five million (SAR 3,325,000,000) Saudi Riyals, divided into three hundred and thirty-two million, five hundred thousand (332,500,000) shares of equal nominal value of ten (10) Saudi Riyals per share, all of which are ordinary cash shares. The paid-up value of the shares is equal to three billion and three hundred and twenty-five million (SAR 3,325,000,000) Saudi Riyals, and such amount has been deposited with a licensed bank.</p>	<p><b><u>Article Seven: <del>Share</del>Capital</u></b></p> <p>The issued share capital of the Company shall be three billion <del>and</del>three hundred <del>and</del>twenty-five million <del>(SAR Saudi Riyals (3,325,000,000) Saudi Riyals;</del> divided into three hundred and thirty-two million, five hundred thousand (332,500,000) <u>nominal</u> shares of equal <del>nominal value, the value of ten each of which is</del> (10) Saudi Riyals <del>per share,</del> all of which are ordinary <u>shares, in exchange for</u> cash shares. <del>The and the value paid-up value in cash</del> of the <u>shares is equal</u> capital which amount to three billion <del>and</del>three hundred and twenty-five million <del>(SAR Saudi riyals (3,325,000,000) Saudi Riyals, and such amount has been</del>riyals. The cash paid from the <u>issued capital was</u> deposited with <del>one of the</del> licensed <u>bank-banks.</u></p>
<p><b><u>Article Eight: Share Subscription</u></b></p>	<p><b><u>Article Eight: <del>Share</del>Subscription to Shares</u></b></p>

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<p>The shareholders have subscribed to the entire share capital amounting to three hundred and thirty-two million, five hundred thousand (332,500,000), with a value of three billion and three hundred and twenty-five million (SAR 3,325,000,000) Saudi Riyals, which was paid in full.</p>	<p>The shareholders have subscribed to the entire share capital amounting to <del>three hundred and thirty-two million, five hundred thousand (332,500,000), with a value of three billion and three hundred and twenty-five million (to SAR (3,325,000,000) Saudi Riyals, which was fully paid in full up.</del></p>
<p><b>Article Nine: Sale of Unpaid Shares</b></p> <p><del>5.1.</del> The shareholder shall pay the value of the share on the specified dates. If it/he fails to do so, the Board may, after notifying such shareholder by e-mail or by registered mail or through modern technology, sell the share at a public auction or the Capital Market as the case may be, in accordance with the regulations determined by the competent authority. The other shareholders shall have preemption rights to purchase the shares of the defaulting shareholder.</p> <p><del>6.2.</del> The Company shall collect from the sale proceeds the amounts owed to it and return the rest to that relevant shareholder, and if the sale proceeds are not sufficient to meet the amounts which the Company is owed, the Company may collect the remaining amounts from all of that shareholder's assets.</p> <p><del>7.3.</del> The enforcement of the rights related to the shares of which value has not been paid at the relevant time shall be suspended until they are sold or paid in accordance with the provisions of paragraph (1) of this Article. This includes the right to obtain a share of the distributable net profits and the right to attend assemblies and vote on their decisions. Nevertheless, a shareholder who fails to pay until the day of sale may pay the due value, in addition to the expenses spent by the Company in this regard, in which case the shareholder shall have the right to request obtaining the distributable dividend.</p> <p><del>8.4.</del> The Company shall cancel the certificate of the shares sold in accordance with this Article and shall give the buyer a new share certificate bearing the same number and shall indicate in the shareholders' register the sale that has taken place and the necessary data for the new owner.</p>	<p><b>Article Nine: Sale of <del>Unpaid</del> Unfulfilled Shares</b></p> <p><del>1.</del> The shareholder shall pay the <u>remaining</u> value of the share on the specified dates. <del>If it/ , and if</del> he fails to <del>do so pay on the specified date,</del> the Board <u>of Directors</u> may, after <del>notifying such shareholder being notified</del> by e-mail <del>or, notified</del> by registered <del>mail letter</del> or <del>through</del> <u>by any means of</u> modern technology, sell the share <u>at a in</u> public auction or the <del>Capital Market</del> <u>capital market</u>, as the case may be, <del>in accordance with the regulations determined by the competent authority. The other.</del></p> <p style="padding-left: 40px;"><u>A.</u> Other shareholders shall have <u>preemption rights to priority in the purchase of</u> the shares of the defaulting shareholder.</p> <p><del>2.</del> The Company shall collect from the <u>sale</u> proceeds <u>of the sale</u> the amounts <u>owed due</u> to it and return the rest to <del>that relevant</del> <u>the</u> shareholder, <del>and if. If the proceeds of the sale proceeds</del> are not sufficient to meet <del>these</del> <u>the</u> amounts <del>which the Company is owed,</del> the Company may collect the remaining amounts from all of that shareholder's assets <del>..</del>.</p> <p><del>3.</del> The enforcement of the rights related to the shares of which value has not been paid at the relevant time shall be suspended until they are sold or paid in accordance with the provisions of paragraph (1) of this Article. This includes the right to obtain a share of the distributable net profits and the right to attend assemblies and vote on their decisions. Nevertheless, a shareholder who fails to pay until the day of sale may pay the due value, in addition to the expenses spent by the Company in this regard, in which case the shareholder shall have the right to request obtaining the distributable dividend.</p> <p><del>4.</del> The Company shall cancel the certificate of the <del>shares sold</del> <u>share</u> in accordance with <u>the provisions of</u> this Article and shall give the buyer a new <u>share</u> certificate <u>of the share</u> bearing the same number and shall indicate in the shareholders' register the <u>occurrence of the sale</u> <del>that has taken place and with</del> the necessary data for the new owner.</p>

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<p><b><u>Article Ten: Trading of Shares</u></b></p> <p><u>2.1.</u> Shares of the Company shall be traded upon registration with the shareholders' register. Transfer of ownership of shares shall not be deemed valid against the Company or third parties except from the date of registration.</p> <p><u>3.2.</u> The Company's shares shall be traded in accordance with the Capital Market Law and its implementing regulations, in case the Company is listed.</p>	<p><del><u>1.4.</u></del></p> <p><b><u>Article <del>Ten</del>: Trading of Shares-Deleted</u></b></p> <p><del>1. Shares of the Company shall be traded upon registration with the shareholders' register. Transfer of ownership of shares shall not be deemed valid against the Company or third parties except from the date of registration.</del></p> <p><del>The Company's shares shall be traded in accordance with the Capital Market Law and its implementing regulations, in case the Company is listed.</del></p>
<p><b><u>Article Eleven: Issuance of Shares:</u></b></p> <p>1. Shares shall have a nominal value and indivisible vis-à-vis the Company. If a share is owned by multiple persons, they must choose one of them to act on their behalf to use the rights relating to such share, and such persons shall be jointly responsible for the obligations arising from the ownership of the share.</p> <p><u>2.1.</u> The nominal value of the shares shall be ten (10) Riyals and may not be issued at less than their nominal value, but they may be issued at a higher value if approved by the extraordinary general assembly, and in which case, the difference in value shall be added in a separate item within the shareholders rights to be used in accordance with the applicable regulations.</p>	<p><b><u>Article <del>Eleven</del><del>Twelve</del>: Issuance of Shares:</u></b></p> <p>1. <del>Shares</del><u>The shares</u> shall <del>have a</del><u>be</u> nominal value and indivisible vis-à-vis the Company. <del>If a,</del> <u>if the</u> share is owned by <del>multiple</del><u>several</u> persons, they must choose one of them to act on their behalf <del>to in the</del> <u>use of</u> the rights <del>relating</del><u>related</u> to <del>such share</del><u>it</u>, and <del>such</del><u>these</u> persons shall be jointly <del>responsible</del><u>liable</u> for the obligations arising from the ownership of the share.</p> <p><del>1.</del> <u>The nominal value of the Company's shares shall be ten (10) Riyals riyals per share, and the shares may not be issued at less than their nominal value, but they may be issued at a higher than this value if approved by the extraordinary general assembly, and in which this latter case, the difference in value shall be added in a separate item within the shareholders rightsshareholders' equity to be used in accordance with the applicable rules and regulations.</u></p> <p>2.</p>
<p><b><u>Article Twelve: Shareholders Register</u></b></p> <p><u>2.1.</u> The Company shall prepare a register of shareholders' names, nationalities, data, places of residence and occupation, the number of shares owned by each of them, the number of shares and the value paid by them, which shall be kept in the Kingdom.</p> <p><u>2.1.</u> The Company shall provide the Commercial Registry with the register data referred to in paragraph (1) of this Article, and any amendments thereto, within fifteen (15) days from the date of registration of the Company with the commercial registry or from the date of the amendment, as the case may be.</p>	<p><b><u>Article <del>Twelve</del>: Shareholders Register Deleted</u></b></p> <p><del>1. The Company shall prepare a register of shareholders' names, nationalities, data, places of residence and occupation, the number of shares owned by each of them, the number of shares and the value paid by them, which shall be kept in the Kingdom.</del></p> <p><del>1. The Company shall provide the Commercial Registry with the register data referred to in paragraph (1) of this Article, and any amendments thereto, within fifteen (15) days from the date of registration of the Company with the commercial registry or from the date of the amendment, as the case may be.</del></p>

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<p>The provisions of this Article shall not apply if the Company is listed.</p>	<p><del>The provisions of this Article shall not apply if the Company is listed.</del></p>
<p><b>Article Thirteen: Increasing the Capital</b></p> <p><del>5.1.</del> The extraordinary General Assembly may decide to increase the Company's issued share capital, provided that the issued share capital has been fully paid up. The share capital is not required to be paid in full if the unpaid portion of the capital relates to shares issued in return for converting debts or financing instruments into shares and the term prescribed for their conversion has not yet expired.</p> <p><del>6.2.</del> The extraordinary General Assembly in all cases may allocate the shares issued when increasing the capital or part of it to the employees of the Company and its subsidiaries or some of them, in accordance with the rules and procedures set by the competent authority. Shareholders may not exercise the pre-emption right when the Company issues shares allocated to employees.</p> <p><del>7.3.</del> The shareholder existing at the time of the extraordinary general assembly's resolution to approve the increase in the share capital shall have priority in subscribing to the new shares to be issued in exchange for cash shares. Such shareholders shall be informed of their priority through a registered letter sent to his address stated within the shareholders' register, or through the use of modern technology; along with the decision to increase capital, the terms and conditions of subscription and its method and the start and end date, taking into account the type and class of the shares he owns.</p> <p><del>2.1.</del> The extraordinary General Assembly has the right to suspend the shareholders' pre-emption right to subscribe to newly issued cash shares or to give priority to non-shareholders as it deems appropriate in the interest of the Company.</p> <p><del>8.4.</del> The shareholder has the right to sell or waive the pre-emption right for a fee or without in accordance with the implementing regulations. Subject to the provisions of Paragraph (4) above, the new shares shall be distributed to the holders of pre-emption rights who have submitted subscription requests, in proportion with the pre-emption rights they have against the total pre-emption rights resulting from the capital increase, provided that the newly issued shares they obtain do not exceed the shares they request and taking into account the type and class of shares they own. The remainder of the new shares shall be distributed to holders of pre-emption rights who have requested more than their share, in proportion to the pre-emption rights they own from the total pre-</p>	<p><del>Article Thirteen: Increasing the Ten : Capital Increase</del></p> <p><del>1.</del> The extraordinary General Assembly may decide to increase the Company's issued share capital may be increased by a resolution of the Company's board of directors within the limits of the authorized capital, provided that the issued share capital has been fully paid up in full.</p> <p><del>1.</del> The share Extraordinary General Assembly may decide to increase the Company's issued capital, provided that the issued capital has been paid in full. The capital is not required to be have been paid in full if the unpaid portion part of the capital relates it is due to shares issued in return for converting debts against the conversion of debt instruments or financing instruments into shares and the term prescribed period for their conversion has not yet expired.</p> <p><del>2.1.</del> The extraordinary General Assembly in all cases may allocate the shares issued when increasing the capital or part of it to the employees of the Company and its subsidiaries or some of them, in accordance with the rules and procedures set by the competent authority. Shareholders may not exercise the pre-emption right when the Company issues shares allocated to employees.</p> <p><del>3.1.</del> The shareholder existing at the time of the extraordinary general assembly's resolution to approve the increase in the share capital shall have priority in subscribing to the new shares to be issued in exchange for cash shares. Such shareholders shall be informed of their priority through a registered letter sent to his address stated within the shareholders' register, or through the use of modern technology; along with the decision to increase capital, the terms and conditions of subscription and its method and the start and end date, taking into account the type and class of the shares he owns.</p> <p><del>4.</del> The extraordinary General Assembly has the right to suspend the shareholders' pre-emption right to subscribe to newly issued cash shares or to give priority to non-shareholders as it deems appropriate in the interest of the Company.</p>

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<p>emption rights resulting from the capital increase, provided that the newly issued shares they obtain do not exceed the shares they request. The remaining shares shall be offered to third parties, unless the extraordinary General Assembly resolves, or applicable law state otherwise.</p>	<p><del>4.1. The shareholder has the right to sell or waive the pre-emption right for a fee or without in accordance with the implementing regulations.</del></p> <p><del>Subject to the provisions of Paragraph (4) above, the new shares shall be distributed to the holders of pre-emption rights who have submitted subscription requests, in proportion with the pre-emption rights they have against the total pre-emption rights resulting from the capital increase, provided that the newly issued shares they obtain do not exceed the shares they request and taking into account the type and class of shares they own. The remainder of the new shares shall be distributed to holders of pre-emption rights who have requested more than their share, in proportion to the pre-emption rights they own from the total pre-emption rights resulting from the capital increase, provided that the newly issued shares they obtain do not exceed the shares they request. The remaining shares shall be offered to third parties, unless the extraordinary General Assembly resolves, or applicable law state otherwise.</del></p>
<p><b>Article Included</b></p>	<p><b>Article <u>Fourteen</u>: Capital Increase</b></p> <p><u>1. The Extraordinary General Assembly in all cases may allocate the shares issued when increasing the capital or part of it to the employees of the Company and its subsidiaries or some of them, in accordance with the rules and procedures set by the competent authority. Shareholders may not exercise the pre-emption right when the Company issues shares allocated to employees.</u></p> <p><u>2. The shareholder existing at the time of the Extraordinary General Assembly's resolution to approve the increase in the share capital shall have priority in subscribing to the new shares to be issued in exchange for cash shares. Such shareholders shall be informed of their priority through a registered letter sent to his address stated within the shareholders' register, or through the use of modern technology; along with the decision to increase capital, the terms and conditions of subscription and its method and the start and end date, taking into account the type and class of the shares he owns.</u></p> <p><u>3. The Extraordinary General Assembly has the right to suspend the shareholders' pre-emption right to subscribe to newly issued cash shares or to give priority to non-shareholders as it deems appropriate in the interest of the Company.</u></p>

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	<p>4. <u>The shareholder has the right to sell or waive the pre-emption right for a fee or without in accordance with the implementing regulations.</u></p> <p><u>Subject to the provisions of Paragraph (3) above, the new shares shall be distributed to the holders of pre-emption rights who have submitted subscription requests, in proportion with the pre-emption rights they have against the total pre-emption rights resulting from the capital increase, provided that the newly issued shares they obtain do not exceed the shares they request and taking into account the type and class of shares they own. The remainder of the new shares shall be distributed to holders of pre-emption rights who have requested more than their share, in proportion to the pre-emption rights they own from the total pre-emption rights resulting from the capital increase, provided that the newly issued shares they obtain do not exceed the shares they request.</u></p> <p><u><del>Included</del> The remaining shares shall be offered to third parties, unless the Extraordinary General Assembly resolves, or applicable law state otherwise.</u></p>
<p><b><u>Article Fourteen: Share Buy-back and Pledging</u></b></p> <p>The Company may buy-back its shares and sell them in tranches. The Company may also buy-back its shares and hold them as treasury shares in accordance with the rules set by the competent authority. The Company may also pledge its shares as security pursuant to the rules set by the competent authority. Shares bought by the Company shall not have any voting rights at general assemblies. The mortgagee may not attend or vote in meetings of shareholders' assemblies.</p>	<p><b><u>Article <del>Fourteen: Share Buy-back</del>Thirteen : Purchase, Sale and PledgingMortgage of the Company of its Shares</u></b></p> <p>The Company may buy-back its shares and sell them in tranches. The Company may also buy-back its shares and hold them as treasury shares in accordance with the rules set by the competent authority. The Company may also pledge its shares as security pursuant to the rules set by the competent authority. Shares bought by the Company shall not have any voting rights at general assemblies. The mortgagee may not attend or vote in meetings of shareholders' assemblies.</p>
<p><b><u>Article Fifteen: Reducing the Capital</u></b></p> <p><u>2-1.</u> The extraordinary General Assembly may resolve to reduce the Company's share capital if it exceeds the Company's needs or if the Company sustains losses. In the latter case only, the capital may be reduced to below the limit set out in Article fifty-nine (59) of the Companies Law. The resolution to reduce the share capital shall not be passed until a statement prepared by the Board of Directors is read out in the General Assembly on the reasons for the reduction, the Company's obligations and the impact of the reduction on fulfilling such obligations, provided that a report of the Company's auditor is attached to this statement. It may suffice to present the aforementioned statement to the shareholders in cases in which the decision of the General Assembly is issued by circulation.</p> <p><u>3-2.</u> If the reduction of the capital is due to an excess in capital beyond the Company's requirements,</p>	<p><b><u>Article <del>Fifteen: Reducing the</del>Eleven : Capital Reduction</u></b></p> <p>1. The extraordinary General Assembly may resolve to reduce the Company's share capital if it exceeds the Company's needs or if the Company sustains losses. In the latter case only, the capital may be reduced to below the limit set out in Article (fifty-nine-<del>59</del>) of the Companies Law. The resolution to reduce the share capital shall not be passed until a statement prepared by the Board of Directors is read out in the General Assembly on the reasons for the reduction, the Company's obligations and the impact of the reduction on fulfilling such obligations, provided that a report of the Company's auditor is attached to this statement. <u>It may suffice to present the aforementioned statement to the shareholders in</u></p>

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<p>then the Company’s creditors shall be invited to express their objection thereto within at least forty-five (45) days from the date set for the extraordinary General Assembly meeting to decide on the reduction of capital, provided that a statement indicating the amount of capital before and after the reduction, the date of the meeting and the effective date of the reduction is attached with the invitation. If any of the creditors object to the reduction and submit documents to the Company on the said date, the Company shall pay the creditor's debt if it immediately matures, or provide the creditor with a sufficient guarantee to pay it if it is deferred. The creditor who has notified the Company of his objection to the reduction and whose debt has not been paid when due, or has provided sufficient guarantee to pay it if it is deferred, may apply to the competent judicial authority before the date specified for the extraordinary General Assembly to take the decision regarding the reduction, and the competent judicial authority in this case has to order the payment of the debt, provide sufficient guarantee, or postpone the meeting of the extraordinary general assembly, as the case may be.</p> <p>4.3. The reduction shall not be invoked against the creditor who submitted his request on the date stipulated in paragraph (1) of this Article unless he has received what has become due of his debt or has obtained sufficient security to settle what has not.</p> <p>5.4. Equality between holders of shares of the same type and class shall be taken into account when reducing the capital.</p>	<p><del>eases in which the decision of the General Assembly is issued by circulation.</del></p> <p>2. If the reduction of the capital is due to an excess in capital beyond the Company's requirements, then the Company’s creditors shall be invited to express their objection thereto within at least forty-five (45) days from the date set for the extraordinary General Assembly meeting to decide on the reduction of capital, provided that a statement indicating the amount of capital before and after the reduction, the date of the meeting and the effective date of the reduction is attached with the invitation. If any of the creditors object to the reduction and submit documents to the Company on the said date, the Company shall pay the creditor's debt if it immediately matures, or provide the creditor with a sufficient guarantee to pay it if it is deferred. <del>The creditor who has notified the Company of his objection to the reduction and whose debt has not been paid when due, or has provided sufficient guarantee to pay it if it is deferred, may apply to the competent judicial authority before the date specified for the extraordinary General Assembly to take the decision regarding the reduction, and the competent judicial authority in this case has to order the payment of the debt, provide sufficient guarantee, or postpone the meeting of the extraordinary general assembly, as the case may be.</del></p> <p><del>1. The reduction shall not be invoked against the creditor who submitted his request on the date stipulated in paragraph (1) of this Article unless he has received what has become due of his debt or has obtained sufficient security to settle what has not.</del></p> <p>3. Equality between <del>holders of</del>shareholders holding shares of the same type and class <del>shall</del><u>must</u> be taken into account when reducing the capital.</p>
<p style="text-align: center;"><b><u>Chapter Three</u></b></p> <p style="text-align: center;"><b><u>Board of Directors</u></b></p>	<p style="text-align: center;"><b><u>Chapter Three</u></b></p> <p style="text-align: center;"><b><u>Board of Directors</u></b></p>
<p><b><u>Article Sixteen: Management of the Company</u></b></p> <p>1. The Company shall be managed by a Board composed of nine (9) directors (of natural persons) elected by the ordinary General Assembly of shareholders (referred to herein individually as a “<b>Director</b>” and collectively as the “<b>Directors</b>”) for a term not exceeding four (4) years.</p> <p>2. The Board shall appoint from among its members a vice Chairman.</p>	<p><del><b><u>Article Sixteen: Fifteen: Company Management of the Company</u></b></del></p> <p><del>a.</del> The Company shall be managed by a Board <del>composed of nine (9) directors (of of Directors consisting of (9) members, provided that they are</del> natural persons) elected by the <del>ordinary</del><u>Ordinary</u> General Assembly of <del>shareholders (referred to herein individually as a</del> “<b>Director</b>” <del>and collectively as the</del> “<b>Directors</b>”) <u>Shareholders</u> for a <del>term</del><u>period</u> not exceeding four (4) years.</p>

Current Bylaws Articles	Amended Bylaws
	<p><u>b. The method of work in the Board of Directors shall appoint from among its members a vice Chairman be determined as follows:</u></p> <p><u>The correct quorum for the meeting shall be in the presence of 50% of the members of the Board of Directors.</u></p> <p><u>The correct quorum for decision-making shall be with the approval of 51% of the members.</u></p> <p><u>The members of the Board may authorize the attendance of the sessions.</u></p>
<p><b><u>Article Seventeen: Termination of Board Membership</u></b></p> <p>Board membership ends with the expiry of its term or with the expiry of the member's validity according to any law or instructions in force in the Kingdom. The General Assembly (based on the Board's recommendation) may dismiss any of the members who has not attended three (3) consecutive, or five (5) non-consecutive, meetings during membership term without a legitimate excuse accepted by the Board of Directors. The General Assembly may also dismiss all or some of the members of the Board, and in this case the General Assembly must appoint a new Board of Directors or someone to replace the dismissed member (as applicable) in accordance with the provisions of the Companies Law.</p>	<p><b><u>Article <del>Seventeen</del>Sixteen: Termination or Termination of Board Membership</u></b></p> <p><u>BoardThe membership ends withof the Board shall expire upon the expiry of its term or withupon the expiry of the member'smember's validity according to thereof in accordance with any lawLaw or instructions in force in the Kingdom. The, and the General Assembly (based onmay (upon the Board's recommendation) may dismiss of the Board of Directors) terminate the membership of any of the members member who has not attendedis absent from attending three (3) consecutive, meetings or five (5) non-consecutive, separate meetings during membershiphis term of office without a legitimate excuse accepted byacceptable to the Board of Directors. The</u></p> <p><u>a. However, the General Assembly may also dismiss all or some of the members of the Board of Directors, and in this case the General Assembly must shall in this case appoint a new Board of Directors or someone to replacewhoever replaces the dismissed member (as applicablethe case may be) in accordance with the provisions of the Companies Law.</u></p>
<p><b><u>Article Eighteen: Board membership Term Expiry, or Resignation of its Members or Board Vacancy</u></b></p> <p>1. The Board shall call the ordinary General Assembly prior to the expiration of the Board's term to elect a Board of Directors for a new term. If the election cannot be held and the term of the current Board expires, its members shall continue to carry out their duties until a Board of Directors is elected for a new term, provided that they do not continue to carry out their duties beyond the period specified in the implementing regulations of the Companies Law.</p> <p>1. If the Chairman and members of the Board of Directors resign, they shall call for an ordinary General Assembly meeting to elect a new Board. The resignation shall not take effect until a new Board is elected, provided that the resigning Board</p>	<p><b><u>Article <del>Eighteen</del>Seventeen: Board membership Term Expiry, or Resignation of its Members or Board Vacancy</u></b></p> <p><u>The</u></p> <p>1- <u>Before the expiry of its term of office, the Board of Directors shall callconvene the ordinaryOrdinary General Assembly prior to the expiration of the Board's term to elect a Board of Directors for a new term. If the election cannot be held and the term of the current Board expires, its members shall continue to carry outperform their duties until the election of a Board of Directors is elected for a new term, provided that they dothe term of continuation of the members of the Board shall not continue to carry out</u></p>

Current Bylaws Articles	Amended Bylaws
<p>does not continue to carry out its duties beyond the period specified in the implementing regulations of the Companies Law.</p> <p>2. A Board member may resign pursuant to a written notice submitted to the Chairman of the Board of Directors. If the Chairman of the Board resigns, the notice shall be submitted to the Board members and the Board's secretary. In both cases, the resignation shall take effect from the date specified in the notice.</p> <p>3. If the position of a member of the Board of Directors becomes vacant due to the death or retirement of any of its members, and this vacancy does not result in a breach of the conditions necessary to establish a valid board meeting due to a decrease in the number of its members below the minimum number, the Board may appoint (temporarily) in the vacant position a person who has the relevant experience and competency, provided the Board notifies the Commercial Registry, as well as the Capital Market Authority (if the Company) is listed, within fifteen (15) days from the date of appointment, and to present the appointment to the ordinary General Assembly at its first meeting. The appointed board member shall complete the term of his predecessor.</p> <p>If the number of Board members falls below the minimum number required for the validity of Board meetings as stipulated in the Bylaws or the Companies Law, the remaining members shall call for an ordinary General Assembly meeting within sixty (60) days to elect the required number of members.</p>	<p><del>their duties beyond</del> <u>exceed</u> the period specified in <del>the</del> implementing regulations of the Companies Law.</p> <p>2- If the Chairman and members of the Board of Directors resign, they shall call for an ordinary General Assembly meeting to elect a new Board. The resignation shall not take effect until a new Board is elected, provided that the resigning Board does not continue to carry out its duties beyond the period specified in the implementing regulations of the Companies Law.</p> <p>3- A Board member may resign pursuant to a written notice submitted to the Chairman of the Board of Directors. If the Chairman of the Board resigns, the notice shall be submitted to the Board members and the Board's secretary. In both cases, the resignation shall take effect from the date specified in the notice.</p> <p>4- If the position of a member of the Board of Directors becomes vacant due to the death or retirement of any of its members, and this vacancy does not result in a breach of the conditions necessary to establish a valid board meeting due to a decrease in the number of its members below the minimum number, the Board may appoint (temporarily) in the vacant position a person who has the relevant experience and competency, provided the Board notifies the Commercial Registry, as well as the Capital Market Authority (if the Company) is listed, within <u>(fifteen</u> <del>(15)</del> days from the date of appointment, and to present the appointment to the ordinary General Assembly at its first meeting. The appointed board member shall complete the term of his predecessor.</p> <p>5- If the number of Board members falls below the minimum number required for the validity of Board meetings as stipulated in <del>the Bylaws</del> <u>this law</u> or the Companies Law, the remaining members shall call for an ordinary General Assembly meeting within sixty (60) days to elect the required number of members.</p>
<p><b><u>Article Nineteen: Powers of the Board</u></b></p> <p>1. Without prejudice to the competencies of the General Assembly, the Board shall have the widest authority in managing the affairs of the Company to achieve its objectives inside and outside the Kingdom, including:  <u>r.a.</u> to represent the Company in its relations with third parties, the government, the chambers of commerce and industry, private and public companies, commercial and investment banks and finance houses, all government finance funds and institutions except for judicial ones and all financial institutions, and concluding all types of contracts, documents, including</p>	<p><b><u>Article <del>Nineteen</del>Eighteen: Powers of the Board</u></b></p> <p>Without prejudice to the competencies of the General Assembly, the Board shall have the widest <del>authority</del> <u>powers</u> in managing the affairs of the Company to achieve its objectives <del>inside and outside the Kingdom, including; and</del></p> <p><del>a. to represent the Company in its relations with third parties, the government, the chambers of commerce and industry, private and public companies, commercial and investment banks and finance houses, all government finance funds and institutions except for judicial ones</del></p>

Current Bylaws Articles	Amended Bylaws
<p>without limitation articles of associations in which the Company participates and any amendments and annexes thereto, liquidation resolutions, signing contracts, deeds and acknowledgments before the notary and other official bodies, entering into tenders on behalf of the company, as well as loan agreements, guarantees, mortgages, lease agreements, sale and purchase deeds, and conveyance of lands, buildings and all other contracts and agreements, and assigning some or all of these powers pursuant to a power of attorney or any other written form to any person or persons;</p> <p><del>s.b.</del> to conclude loan agreements, provided that the terms and guarantees of the loan agreements, take into account the general guarantees in favour of creditors, and that the Board determine in its decision the ways to use the loan and how to repay it, and that its maturity date does not exceed the end of the Company's term;</p> <p><del>t.c.</del> to purchase and receive real estate, to pay, pledge real estate owned by the Company to build its own offices, the Company's movable property, to release the pledge, sell and convey by deed and receive payment and deliver payment in relation thereto, provided that the Board determines in its resolution the reasons and justifications for this, and that the price of the sold asset be the market price which shall be determined in accordance with the established accounting principles, and that the price is not deferred except in cases of necessity, with adequate guarantees, and that the Company is not harmed or disrupted or assume other obligations due to conditions sale or pledge;</p> <p><del>u.d.</del> to settle, waive, and contract on behalf of the Company. The Board also has the right to litigate on behalf of the Company and collect its debts and settle and arbitrate;</p> <p><del>v.e.</del> to prepare and approve the Company's internal regulations, including financial, administrative, and technical regulations, investment policies, internal control and audit policies, accounting policies, business procurement and contracting policies, services and policies in relation to Company employees and in accordance with the applicable laws in the Kingdom of Saudi Arabia;</p> <p><del>w.f.</del> to incorporate subsidiaries and companies in which the Company may participate in as the interest of the Company may require, determining their capital, approving the sale of shares therein, and amending their articles of association;</p>	<p><del>and all financial institutions, and concluding all types of contracts, documents, including without limitation articles of associations in which the Company participates and any amendments and annexes thereto, liquidation resolutions, signing contracts, deeds and acknowledgments before the notary and other official bodies, entering into tenders on behalf of the company, as well as loan agreements, guarantees, mortgages, lease agreements, sale and purchase deeds, and conveyance of lands, buildings and all other contracts and agreements, and assigning some or all of these powers pursuant to a power of attorney or any other written form to any person or persons;</del></p> <p><del>b.</del> to conclude loan agreements, provided that the terms and guarantees of the loan agreements, take into account the general guarantees in favour of creditors, and that the Board determine in its decision the ways to use the loan and how to repay it, and that its maturity date does not exceed the end of the Company's term;</p> <p><del>e.</del> to purchase and receive real estate, to pay, pledge real estate owned by the Company to build its own offices, the Company's movable property, to release the pledge, sell and convey by deed and receive payment and deliver payment in relation thereto, provided that the Board determines in its resolution the reasons and justifications for this, and that the price of the sold asset be the market price which shall be determined in accordance with the established accounting principles, and that the price is not deferred except in cases of necessity, with adequate guarantees, and that the Company is not harmed or disrupted or assume other obligations due to conditions sale or pledge;</p> <p><del>d.</del> to settle, waive, and contract on behalf of the Company. The Board also has the right to litigate on behalf of the Company and collect its debts and settle and arbitrate;</p> <p><del>e.</del> to prepare and approve the Company's internal regulations, including financial, administrative, and technical regulations, investment policies, internal control and audit policies, accounting policies, business procurement and contracting policies, services and policies in relation to Company employees and in accordance with the applicable laws in the Kingdom of Saudi Arabia;</p> <p><del>f.</del> to incorporate subsidiaries and companies in which the Company may participate in as the interest of the Company may require, determining their capital, approving the sale of shares therein, and amending their articles of association;</p> <p><del>g.</del> to open, close and operate bank accounts and investment accounts, withdraw and deposit</p>

Current Bylaws Articles	Amended Bylaws														
<p><del>x.g.</del> to open, close and operate bank accounts and investment accounts, withdraw and deposit money, use, invest and mortgage the same, and to update its data, receive and issue cheques, sign receipts, settlements, discharges, acknowledgements, bills of exchange, promissory notes, cheques and all commercial instruments;</p> <p><del>y.h.</del> to appoint and dismiss leading employees and determine their duties, authorities and remuneration;</p> <p><del>z.i.</del> to delegate authority to operate the day-to-day affairs to the management team, with the exception of the authorities stated under Article twenty-four (24) of this Bylaws;</p> <p><del>aa.j.</del> to form permanent and temporary committees, taking into consideration the Companies Law, the relevant regulations and other Articles in these Bylaws;</p> <p><del>bb.k.</del> to engage Saudi and non-Saudi consultants and experts and determining their remunerations;</p> <p><del>cc.l.</del> to approve employees' incentives programs, define mechanisms for providing such incentives, evaluation criteria, and other annual benefits that are allocated for this purpose;</p> <p><del>dd.m.</del> to provide financial support to any of the companies in which the Company participates in, or its subsidiaries, sister companies, and guarantees the credit facilities obtained by any of the companies in which the Company participates in, as well as its subsidiaries or sister companies;</p> <p><del>ee.n.</del> to approve the business plan, the operational plans and the annual capital budget;</p> <p><del>ff.o.</del> to manage the Company in accordance with its business plan and budget, as amended by the shareholders;</p> <p><del>gg.p.</del> to review reports of the chief executive officer and members of the Senior Management (if any), and ensure that the chief executive officer and the members of the Senior Management carry out their duties; and</p> <p><del>hh.q.</del> to discharge the Company's debtors of their obligations in a way that serves the Company's interests;</p>	<p><del>money, use, invest and mortgage the same, and to update its data, receive and issue cheques, sign receipts, settlements, discharges, acknowledgements, bills of exchange, promissory notes, cheques and all commercial instruments;</del></p> <p><del>h. to appoint and dismiss leading employees and determine their duties, authorities and remuneration;</del></p> <p><del>i. to delegate authority to operate the day to day affairs to the management team, with the exception of the authorities stated under Article twenty four (24) of this Bylaws;</del></p> <p><del>j. to form permanent and temporary committees, taking into consideration the Companies Law, the relevant regulations and other Articles in these Bylaws;</del></p> <p><del>k. to engage Saudi and non Saudi consultants and experts and determining their remunerations;</del></p> <p><del>l. to approve employees' incentives programs, define mechanisms for providing such incentives, evaluation criteria, and other annual benefits that are allocated for this purpose;</del></p> <p><del>m. to provide financial support to any of the companies in which the Company participates in, or its subsidiaries, sister companies, and guarantees the credit facilities obtained by any of the companies in which the Company participates in, as well as its subsidiaries or sister companies;</del></p> <p><del>n. to approve the business plan, the operational plans and the annual capital budget;</del></p> <p><del>o. to manage the Company in accordance with its business plan and budget, as amended by the shareholders;</del></p> <p><del>p. to review reports of the chief executive officer and members of the Senior Management (if any), and ensure that the chief executive officer and the members of the Senior Management carry out their duties; and</del></p> <p><del>q. to discharge the Company's debtors of their obligations in a way that serves the Company's interests;</del></p>														
<p>The Board shall also be entitled, within the scope of its authority, to delegate to one or more of its members, or others the power to perform certain action(s) and terminate such delegation fully or partially.</p>	<table border="1"> <thead> <tr> <th colspan="2" data-bbox="813 1501 1399 1564">* Powers of the members of the Board of Directors</th> </tr> </thead> <tbody> <tr> <td colspan="2" data-bbox="813 1564 1399 1619">Commercial registers (containing powers related to the opening of branches)</td> </tr> <tr> <td data-bbox="813 1619 1247 1673">Main (contains powers related to the opening of branches)</td> <td data-bbox="1247 1619 1399 1673">Delegation permitted</td> </tr> <tr> <td data-bbox="813 1673 1247 1747">1. Issuance (this authority is related to the opening of branches by the decision of the Director)</td> <td data-bbox="1247 1673 1399 1747">Delegation permitted</td> </tr> <tr> <td data-bbox="813 1747 1247 1801">2. renewal</td> <td data-bbox="1247 1747 1399 1801">Delegation permitted</td> </tr> <tr> <td data-bbox="813 1801 1247 1856">3. Delete</td> <td data-bbox="1247 1801 1399 1856">Delegation permitted</td> </tr> <tr> <td colspan="2" data-bbox="813 1856 1399 1875">Sub</td> </tr> </tbody> </table>	* Powers of the members of the Board of Directors		Commercial registers (containing powers related to the opening of branches)		Main (contains powers related to the opening of branches)	Delegation permitted	1. Issuance (this authority is related to the opening of branches by the decision of the Director)	Delegation permitted	2. renewal	Delegation permitted	3. Delete	Delegation permitted	Sub	
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Current Bylaws Articles	Amended Bylaws	
	4. <u>Version</u>	<u>Delegation permitted</u>
	5. <u>renewal</u>	<u>Delegation permitted</u>
	6. <u>Delete</u>	<u>Delegation permitted</u>
	<u>Companies in which the Company enters as a partner</u>	
	7. <u>Signing corporate contracts</u>	<u>Delegation permitted</u>
	8. <u>Purchase of servings</u>	<u>Delegation permitted</u>
	9. <u>Liquidation of the Company</u>	<u>Delegation permitted</u>
	10. <u>Sale of shares</u>	<u>Delegation permitted</u>
	11. <u>Representing the Company in the shareholding Company</u>	<u>Delegation permitted</u>
	<u>Establishment of companies in the name of the Company</u>	
	<u>Commercial Registers</u>	<u>Delegation permitted</u>
	12. <u>Version</u>	<u>Delegation permitted</u>
	13. <u>renewal</u>	<u>Delegation permitted</u>
	14. <u>Delete</u>	<u>Delegation permitted</u>
	15. <u>Registration in the Ministry</u>	<u>Delegation permitted</u>
	16. <u>Representation in front of the notary public</u>	<u>Delegation permitted</u>
	17. <u>Signing the Company's contract</u>	<u>Delegation permitted</u>
	18. <u>Signing Partners' Resolutions</u>	<u>Delegation permitted</u>
	<u>Banking</u>	
	19. <u>Account Opening</u>	<u>Delegation permitted</u>
	20. <u>Open Credits</u>	<u>Delegation permitted</u>
	21. <u>Deposit</u>	<u>Delegation permitted</u>
	22. <u>lugging</u>	<u>Delegation permitted</u>
	23. <u>Cheque Issuance</u>	<u>Delegation permitted</u>
	24. <u>Update accounts</u>	<u>Delegation permitted</u>
	25. <u>Extract account statements</u>	<u>Delegation permitted</u>
	26. <u>Request for Facilities</u>	<u>Delegation permitted</u>
	27. <u>Request for guarantees</u>	<u>Delegation permitted</u>
	28. <u>Signing loan contracts</u>	<u>Delegation permitted</u>
	29. <u>Signing commercial papers</u>	<u>Delegation permitted</u>
	30. <u>Signing bonds for an order</u>	<u>Delegation permitted</u>
	31. <u>Submit any of the requests or services falling under the jurisdiction of the Communications and Information Technology Commission</u>	<u>Delegation permitted</u>
	32. <u>The authority to authorize any person - in accordance with the relevant regulations - to apply for any of the applications or services falling under the jurisdiction of the</u>	<u>Delegation permitted</u>

Current Bylaws Articles	Amended Bylaws	
	Communications and Information Technology Commission	
	<b>Property Management</b>	
	Buying, selling and emptying property	<u>Delegation permitted</u>
	<b>Property</b>	
	1. purchasing	<u>Delegation permitted</u>
	2. sale	<u>Delegation permitted</u>
	3. emptying	<u>Delegation permitted</u>
	<b>Land</b>	
	4. purchasing	<u>Delegation permitted</u>
	5. sale	<u>Delegation permitted</u>
	6. emptying	<u>Delegation permitted</u>
	<b>Equities</b>	
	7. purchasing	<u>Delegation permitted</u>
	8. sale	<u>Delegation permitted</u>
	<b>Property Mortgage</b>	
	9. Right of mortgage	<u>Delegation permitted</u>
	10. Mortgage release	<u>Delegation permitted</u>
	11. Arrested	<u>Delegation permitted</u>
	<b>Securities Liberalization</b>	
	12. Approval and signature of commercial papers	<u>Delegation permitted</u>
	13. Establishment of commercial papers	<u>Delegation permitted</u>
	14. Cancellation of commercial papers	<u>Delegation permitted</u>
	15. Commercial Paper Closure	<u>Delegation permitted</u>
	<b>Amendment of the contract of companies in which the Company enters as a partner</b>	
	Approval of partners' decisions	<u>Delegation permitted</u>
	16. Change of legal entity	<u>Delegation permitted</u>
	17. Increase or decrease in capital	<u>Delegation permitted</u>
	18. Acceptance of assignment of shares and purchase of shares	<u>Delegation permitted</u>
	19. Partner Entry and Exit	<u>Delegation permitted</u>
	20. Signing the Partners' Decision to Merge	<u>Delegation permitted</u>
	21. Amendment to the rest of the terms of the memorandum of association	<u>Delegation permitted</u>
	22. Liquidation of the Company	<u>Delegation permitted</u>
	23. Transforming the Company into an institution	<u>Delegation permitted</u>
	<b>Eliminate</b>	
	Representation before Sharia courts	<u>Delegation permitted</u>

Current Bylaws Articles	Amended Bylaws	
	24 <u>Hearing and responding to claims</u>	<u>Delegation permitted</u>
	25 <u>Reconciliation</u>	<u>Delegation permitted</u>
	26 <u>Refusal and Acceptance of Arbitration</u>	<u>Delegation permitted</u>
	27 <u>Refusal and acceptance of reconciliation</u>	<u>Delegation permitted</u>
	28 <u>Acknowledgment and denial</u>	<u>Delegation permitted</u>
	29 <u>Waiver</u>	<u>Delegation permitted</u>
	30 <u>Pleading</u>	<u>Delegation permitted</u>
	31 <u>Defender</u>	<u>Delegation permitted</u>
	32 <u>Claim</u>	<u>Delegation permitted</u>
	33 <u>Adversarial</u>	<u>Delegation permitted</u>
	34 <u>Appointment of arbitrators</u>	<u>Delegation permitted</u>
	35 <u>Appointment of lawyers</u>	<u>Delegation permitted</u>
	36 <u>Representation in front of notaries</u>	<u>Delegation permitted</u>
	37 <u>Use and implement all electronic services of the Ministry of Justice</u>	<u>Delegation permitted</u>
	38 <u>Authorization/ Delegation permitted for others to implement the electronic services of the Ministry of Justice</u>	<u>Delegation permitted</u>
	39 <u>Signing the loan contract agreement, its amendments, annexes and all related documents - Signing the follow-up agreement - Signing the advice agreement - Signing before the notary public regarding the industrial mortgage for mortgaging all the Company's properties - Receiving the loan - Loan assignment - Loan exemption request - Repaying the loan - Signing the documentary credit agreement</u>	<u>Delegation permitted</u>
	40 <u>Signature of the legal guarantee</u>	<u>Delegation permitted</u>
	41 <u>Signing the Transfer Agreement and Amending the Loan Contract</u>	<u>Delegation permitted</u>
	42 <u>Signing the debt arrangement agreement for the Company and partners</u>	<u>Delegation permitted</u>
	43 <u>Issuing, amending and canceling the waiver announcement</u>	<u>Delegation permitted</u>
	<b>Services of the National Center for the Development of the Non-Profit Sector</b>	
	44 <u>Collection, exchange, marketing and other brokerage services in the non-profit sector</u>	<u>Delegation permitted</u>
	45 <u>Volunteer Services</u>	<u>Delegation permitted</u>
	46 <u>Non-profit Entity Incorporation and Management Services</u>	<u>Delegation permitted</u>
	47 <u>Services for providing goods and services to non-profit entities</u>	<u>Delegation permitted</u>
	48 <u>Use and implement all Etimad platform services</u>	
	<u>year</u>	
	49 <u>Transfer of the branch of the institution (this authority is related to the opening of branches by the decision of the management)</u>	<u>Delegation permitted</u>
	50 <u>Opening branches of records (this authority is related to the opening of branches by the decision of the administration)</u>	<u>Delegation permitted</u>

Current Bylaws Articles	Amended Bylaws	
	51	<u>Purchase of the enterprise</u> <u>Delegation permitted</u>
	52	<u>Sign all documents at the Chamber of Commerce</u> <u>Delegation permitted</u>
	53	<u>Sale of the institution</u> <u>Delegation permitted</u>
	54	<u>Records Management Review</u> <u>Delegation permitted</u>
	55	<u>Extraction of records</u> <u>Delegation permitted</u>
	56	<u>Transfer of commercial registers</u> <u>Delegation permitted</u>
	57	<u>Records Management</u> <u>Delegation permitted</u>
	58	<u>Cancel records</u> <u>Delegation permitted</u>
	59	<u>Supervision of records</u> <u>Delegation permitted</u>
	60	<u>Open subscription to the Chamber of Commerce</u> <u>Delegation permitted</u>
	61	<u>Signature approval at the Chamber of Commerce</u> <u>Delegation permitted</u>
	62	<u>Cancellation of signature at the Chamber of Commerce</u> <u>Delegation permitted</u>
	63	<u>Entering tenders and receiving forms</u> <u>Delegation permitted</u>
	64	<u>Social Insurance Review</u> <u>Delegation permitted</u>
	65	<u>Review of the Department of Zakat and Income</u> <u>Delegation permitted</u>
	66	<u>Commercial Registration Department</u> <u>Delegation permitted</u>
	67	<u>Cancellation of Commercial Registration</u> <u>Delegation permitted</u>
	68	<u>Civil Defense Review</u> <u>Delegation permitted</u>
	69	<u>Edit records</u> <u>Delegation permitted</u>
	70	<u>Add an activity</u> <u>Delegation permitted</u>
	71	<u>Trade Name Reservation</u> <u>Delegation permitted</u>
	72	<u>Renewal of subscription to the Chamber of Commerce</u> <u>Delegation permitted</u>
	73	<u>Amendment of Commercial Registration</u> <u>Delegation permitted</u>
	74	<u>Transfer of Commercial Registration</u> <u>Delegation permitted</u>
	75	<u>Extract a replacement record that is damaged or lost</u> <u>Delegation permitted</u>
	76	<u>Extract a replacement record that is damaged or lost</u> <u>Delegation permitted</u>
	77	<u>Trademark Registration</u> <u>Delegation permitted</u>
	78	<u>Trademark Waiver</u> <u>Delegation permitted</u>
	79	<u>Trade Name Waiver</u> <u>Delegation permitted</u>
	80	<u>Issuance of licenses</u> <u>Delegation permitted</u>
	81	<u>Boat Purchase</u> <u>Delegation permitted</u>
	82	<u>Obtaining a damaged or lost replacement for fishing permits</u> <u>Delegation permitted</u>
	83	<u>Import boats</u> <u>Delegation permitted</u>
	84	<u>Cancellation of boat licenses</u> <u>Delegation permitted</u>

Current Bylaws Articles	Amended Bylaws	
	85	<a href="#">Renewal of licenses</a> Delegation permitted
	86	<a href="#">Modification of licenses</a> Delegation permitted
	87	<a href="#">Add an activity</a> Delegation permitted
	88	<a href="#">Reserve names</a> Delegation permitted
	89	<a href="#">Cancellation of licenses</a> Delegation permitted
	90	<a href="#">Renewal of membership in the Chamber of Commerce</a> Delegation permitted
	91	<a href="#">Opening Branches</a> Delegation permitted
	92	<a href="#">Social Insurance Review</a> Delegation permitted
	93	<a href="#">Civil Defense Review</a> Delegation permitted
	94	<a href="#">Review of the Department of Zakat and Income</a> Delegation permitted
	95	<a href="#">Obtaining a fishing permit</a> Delegation permitted
	96	<a href="#">Obtaining a boat license</a> Delegation permitted
	97	<a href="#">Boat License Renewal</a> Delegation permitted
	98	<a href="#">Transfer of Boat License</a> Delegation permitted
	99	<a href="#">Boat sale</a> Delegation permitted
	100	<a href="#">Renewal of Fishing Permit</a> Delegation permitted
	100	<a href="#">Cancellation of fishing permit</a> Delegation permitted
	100	<a href="#">Obtaining a damaged or lost replacement for the boat license</a> Delegation permitted
	100	<a href="#">Opening a branch for licensing</a> Delegation permitted
	100	<a href="#">License Transfer</a> Delegation permitted
	100	<a href="#">Establishing a Company</a> Delegation permitted
	100	<a href="#">Signing the articles of association and amendment annexes</a> Delegation permitted
	100	<a href="#">Cancellation of Articles of Association and Amendment Appendices</a> Delegation permitted
	100	<a href="#">Signing Partners' Decisions</a> Delegation permitted
	100	<a href="#">Appointment and dismissal of directors</a> Delegation permitted
	111	<a href="#">Modification of the Company's purposes</a> Delegation permitted
	111	<a href="#">Liquidation of the Company</a> Delegation permitted
	111	<a href="#">Transforming the Company from joint stock to limited liability</a> Delegation permitted
	111	<a href="#">Converting the Company from a limited liability Company to a shareholding</a> Delegation permitted
	111	<a href="#">Transforming the Company from a joint venture to a limited liability</a> Delegation permitted
	111	<a href="#">Capital increase</a> Delegation permitted
	111	<a href="#">Capital reduction</a> Delegation permitted
	111	<a href="#">Entry and exit partners</a> Delegation permitted
	111	<a href="#">Entering into existing companies</a> Delegation permitted

Current Bylaws Articles	Amended Bylaws		
	11	<u>Transfer of shares, shares and bonds</u>	<u>Delegation permitted</u>
	12	<u>Capital Determination</u>	<u>Delegation permitted</u>
	12	<u>Receipt of excess allocation</u>	<u>Delegation permitted</u>
	12	<u>Sale of shares and shares and receipt of value</u>	<u>Delegation permitted</u>
	12	<u>Assignment of shares and shares of the capital</u>	<u>Delegation permitted</u>
	12	<u>Selling the Company's branch</u>	<u>Delegation permitted</u>
	12	<u>Modification of the nationality of one of the partners in the contract</u>	<u>Delegation permitted</u>
	12	<u>Acceptance of assignment of shares, shares and capital</u>	<u>Delegation permitted</u>
	12	<u>Buy shares and shares and pay the price</u>	<u>Delegation permitted</u>
	12	<u>Closing accounts with banks in the name of the Company</u>	<u>Delegation permitted</u>
	12	<u>Opening accounts with banks in the name of the Company</u>	<u>Delegation permitted</u>
	13	<u>Signing of agreements</u>	<u>Delegation permitted</u>
	13	<u>Company Registration</u>	<u>Delegation permitted</u>
	13	<u>Registration of agencies and trademarks</u>	<u>Delegation permitted</u>
	13	<u>Attending General Assemblies</u>	<u>Delegation permitted</u>
	13	<u>Opening branches of the Company</u>	<u>Delegation permitted</u>
	13	<u>Open files for the Company</u>	<u>Delegation permitted</u>
	13	<u>Signing the articles of association and amendment annexes at the notary public</u>	<u>Delegation permitted</u>
	13	<u>Extracting and renewing commercial records for the Company</u>	<u>Delegation permitted</u>
	13	<u>Membership and renewal of the Chamber of Commerce</u>	<u>Delegation permitted</u>
	13	<u>Review and sign before the General Investment Authority</u>	<u>Delegation permitted</u>
	14	<u>Review of the Quality and Quality Department and the Standards and Metrology Authority</u>	<u>Delegation permitted</u>
	14	<u>Review of the Capital Market Authority</u>	<u>Delegation permitted</u>
	14	<u>Obtaining and renewing licenses for the Company</u>	<u>Delegation permitted</u>
	14	<u>Transforming the organization into a Company</u>	<u>Delegation permitted</u>
	14	<u>Transforming a branch of the Company into an institution</u>	<u>Delegation permitted</u>
	14	<u>Converting a branch of the Company into a Company</u>	<u>Delegation permitted</u>
	14	<u>Publication of the Memorandum of Association, amendment annexes, summaries thereof and articles of association in the Official Gazette</u>	<u>Delegation permitted</u>
	14	<u>Reviewing telecommunications companies and establishing fixed or mobile phones in the name of the Company</u>	<u>Delegation permitted</u>
	14	<u>Entering tenders and receiving forms</u>	<u>Delegation permitted</u>
	14	<u>Signing the Company's contracts with third parties</u>	<u>Delegation permitted</u>
	15	<u>Trademark Assignment or Cancellation</u>	<u>Delegation permitted</u>

Current Bylaws Articles	Amended Bylaws	
	15	<u>Modify Company Name</u> <u>Delegation permitted</u>
	15	<u>Obtaining visas</u> <u>Delegation permitted</u>
	15	<u>Transforming the Company into an organization</u> <u>Delegation permitted</u>
	15	<u>Receipt of visa compensation</u> <u>Delegation permitted</u>
	15	<u>Update worker data</u> <u>Delegation permitted</u>
	15	<u>Open, renew, and cancel primary and subfiles</u> <u>Delegation permitted</u>
	15	<u>Liquidation and abolition of labor</u> <u>Delegation permitted</u>
	15	<u>Report labor absconding</u> <u>Delegation permitted</u>
	15	<u>Cancellation of absconding reports for workers</u> <u>Delegation permitted</u>
	16	<u>Transfer of Guarantees</u> <u>Delegation permitted</u>
	16	<u>Modification of professions</u> <u>Delegation permitted</u>
	16	<u>Transfer, liquidation and cancellation of enterprises</u> <u>Delegation permitted</u>
	16	<u>Review the Department of National Recruitment Offices</u> <u>Delegation permitted</u>
	16	<u>Review of Computer Management in the Workforce</u> <u>Delegation permitted</u>
	16	<u>Issuance and renewal of work permits</u> <u>Delegation permitted</u>
	16	<u>Receiving Saudization certificates</u> <u>Delegation permitted</u>
	16	<u>Extract a data statement (Brent)</u> <u>Delegation permitted</u>
	16	<u>Add and delete Saudis</u> <u>Delegation permitted</u>
	16	<u>Bringing</u> <u>Delegation permitted</u>
	17	<u>Bringing</u> <u>Delegation permitted</u>
	17	<u>Open a file</u> <u>Delegation permitted</u>
	17	<u>Activation of the Saudi Portal</u> <u>Delegation permitted</u>
	17	<u>Recruitment of labor from abroad</u> <u>Delegation permitted</u>
	17	<u>Termination of employment procedures at the Social Insurance</u> <u>Delegation permitted</u>
	17	<u>Visa Cancellation</u> <u>Delegation permitted</u>
	17	<u>Visa Refunds</u> <u>Delegation permitted</u>
	17	<u>Modification of nationalities</u> <u>Delegation permitted</u>
	17	<u>Obtaining family visit visas</u> <u>Delegation permitted</u>
	17	<u>Obtaining family recruitment visas</u> <u>Delegation permitted</u>
	18	<u>Embassy Review</u> <u>Delegation permitted</u>
	18	<u>Extension of exit and re-entry visas</u> <u>Delegation permitted</u>
	18	<u>Extension of visit visas</u> <u>Delegation permitted</u>
	18	<u>Extract a data statement (Brent)</u> <u>Delegation permitted</u>
	18	<u>Visa Cancellation</u> <u>Delegation permitted</u>

Current Bylaws Articles	Amended Bylaws	
	18 <a href="#">Visa Refund</a>	<a href="#">Delegation permitted</a>
	18 <a href="#">Edit Destination</a>	<a href="#">Delegation permitted</a>
	18 <a href="#">Extraction of residencies</a>	<a href="#">Delegation permitted</a>
	18 <a href="#">Renewal of Residency</a>	<a href="#">Delegation permitted</a>
	18 <a href="#">Exit and return work</a>	<a href="#">Delegation permitted</a>
	19 <a href="#">Final exit work</a>	<a href="#">Delegation permitted</a>
	19 <a href="#">Transfer of Guarantees</a>	<a href="#">Delegation permitted</a>
	19 <a href="#">Obtaining lost or damaged residencies</a>	<a href="#">Delegation permitted</a>
	19 <a href="#">Termination of the procedures of the deceased worker</a>	<a href="#">Delegation permitted</a>
	19 <a href="#">Report Escape</a>	<a href="#">Delegation permitted</a>
	19 <a href="#">Cancel escape reports</a>	<a href="#">Delegation permitted</a>
	19 <a href="#">Transfer of information and updating of data</a>	<a href="#">Delegation permitted</a>
	19 <a href="#">Settlement and assignment of workers</a>	<a href="#">Delegation permitted</a>
	19 <a href="#">Review of the Department of Deportation and Expatriates</a>	<a href="#">Delegation permitted</a>
	19 <a href="#">Extraction of labor data statement (Brent)</a>	<a href="#">Delegation permitted</a>
	20 <a href="#">Labor Dropping</a>	<a href="#">Delegation permitted</a>
	20 <a href="#">Running My Business</a>	<a href="#">Delegation permitted</a>
	20 <a href="#">Transfer of labor sponsorship to himself</a>	<a href="#">Delegation permitted</a>
	20 <a href="#">Add Baby</a>	<a href="#">Delegation permitted</a>
	20 <a href="#">Termination of the procedures of the deceased worker</a>	<a href="#">Delegation permitted</a>
	20 <a href="#">Ports Affairs Department</a>	<a href="#">Delegation permitted</a>
	20 <a href="#">Extract replay scenes</a>	<a href="#">Delegation permitted</a>
	20 <a href="#">Add followers</a>	<a href="#">Delegation permitted</a>
	20 <a href="#">Adding children to the father's or mother's passport</a>	<a href="#">Delegation permitted</a>
	20 <a href="#">Separation of children from the father's or mother's passport</a>	<a href="#">Delegation permitted</a>
	21 <a href="#">Cancellation of exit and re-entry visas</a>	<a href="#">Delegation permitted</a>
	21 <a href="#">Cancellation of Final Exit Visas</a>	<a href="#">Delegation permitted</a>
	21 <a href="#">Obtaining travel visas instead of damaged or lost</a>	<a href="#">Delegation permitted</a>
	21 <a href="#">Obtaining the extension of visit visas</a>	<a href="#">Delegation permitted</a>
	21 <a href="#">Modification of professions</a>	<a href="#">Delegation permitted</a>
	21 <a href="#">Obtaining Hajj permits</a>	<a href="#">Delegation permitted</a>
	21 <a href="#">Maids Affairs Review</a>	<a href="#">Delegation permitted</a>
	21 <a href="#">E-Service Registration</a>	<a href="#">Delegation permitted</a>
	21 <a href="#">Review of the Ministry of Agriculture and the Directorate of Agriculture regarding</a>	<a href="#">Delegation permitted</a>

Current Bylaws Articles	Amended Bylaws	
	21 <a href="#">Review the notary public or the court to accept emptying it</a>	<a href="#">Delegation permitted</a>
	22 <a href="#">Waiver of Agricultural Decision</a>	<a href="#">Delegation permitted</a>
	22 <a href="#">Agricultural Decision Transfer</a>	<a href="#">Delegation permitted</a>
	22 <a href="#">Receiving salaries</a>	<a href="#">Delegation permitted</a>
	22 <a href="#">Receiving pensions</a>	<a href="#">Delegation permitted</a>
	22 <a href="#">Receive end-of-service gratuity and leave compensation</a>	<a href="#">Delegation permitted</a>
	22 <a href="#">Salary Transfer</a>	<a href="#">Delegation permitted</a>
	22 <a href="#">Receive the bonus</a>	<a href="#">Delegation permitted</a>
	22 <a href="#">Obtaining a salary definition</a>	<a href="#">Delegation permitted</a>
	22 <a href="#">Receiving my dues</a>	<a href="#">Delegation permitted</a>
	22 <a href="#">Opening accounts with Sharia controls</a>	<a href="#">Delegation permitted</a>
	23 <a href="#">Account Closure and Settlement</a>	<a href="#">Delegation permitted</a>
	23 <a href="#">Withdrawals from accounts</a>	<a href="#">Delegation permitted</a>
	23 <a href="#">ATM cards</a>	<a href="#">Delegation permitted</a>
	23 <a href="#">Issuance of credit cards compatible with Sharia rulings</a>	<a href="#">Delegation permitted</a>
	23 <a href="#">Receiving and disbursing remittances</a>	<a href="#">Delegation permitted</a>
	23 <a href="#">Cheque Cash</a>	<a href="#">Delegation permitted</a>
	23 <a href="#">Issuance of certified cheques</a>	<a href="#">Delegation permitted</a>
	23 <a href="#">Issuance of cheque books</a>	<a href="#">Delegation permitted</a>
	23 <a href="#">Extract a statement of account</a>	<a href="#">Delegation permitted</a>
	23 <a href="#">Transfer from accounts</a>	<a href="#">Delegation permitted</a>
	24 <a href="#">Request bank loans that comply with Sharia provisions and controls</a>	<a href="#">Delegation permitted</a>
	24 <a href="#">Opening an account with Sharia controls</a>	<a href="#">Delegation permitted</a>
	24 <a href="#">Account Deposit</a>	<a href="#">Delegation permitted</a>
	24 <a href="#">Renewal of Subscription to Safe Deposit Boxes</a>	<a href="#">Delegation permitted</a>
	24 <a href="#">Opening safe deposit boxes</a>	<a href="#">Delegation permitted</a>
	24 <a href="#">Subscription to safety deposit boxes</a>	<a href="#">Delegation permitted</a>
	24 <a href="#">Loan Forgiveness Request</a>	<a href="#">Delegation permitted</a>
	24 <a href="#">Objection to Cheques</a>	<a href="#">Delegation permitted</a>
	24 <a href="#">Update data</a>	<a href="#">Delegation permitted</a>
	24 <a href="#">Activate accounts</a>	<a href="#">Delegation permitted</a>
	25 <a href="#">Cheque Receipt</a>	<a href="#">Delegation permitted</a>
	25 <a href="#">Recovery of Safe Deposit Box Units</a>	<a href="#">Delegation permitted</a>
	25 <a href="#">Review</a>	<a href="#">Delegation permitted</a>

Current Bylaws Articles	Amended Bylaws	
	25	<u>Rescheduling installments</u> Delegation permitted
	25	<u>POS Request</u> Delegation permitted
	25	<u>Request for Bank Credit</u> Delegation permitted
	25	<u>Bank Guarantee Request</u> Delegation permitted
	25	<u>IPOs in joint stock companies</u> Delegation permitted
	25	<u>Receipt of certificates of contributions</u> Delegation permitted
	25	<u>Purchase Shariah-compliant shares</u> Delegation permitted
	26	<u>Sale of Shariah-compliant shares</u> Delegation permitted
	26	<u>Receipt of shares</u> Delegation permitted
	26	<u>Receiving profits</u> Delegation permitted
	26	<u>Receipt of surplus</u> Delegation permitted
	26	<u>Opening investment portfolios with Sharia controls and editing, modifying and canceling orders</u> Delegation permitted
	26	<u>Subscription</u> Delegation permitted
	26	<u>Buy Shares</u> Delegation permitted
	26	<u>Sell Shares</u> Delegation permitted
	26	<u>Redemption of Mutual Fund Units</u> Delegation permitted
	26	<u>Transfer of shares from portfolio</u> Delegation permitted
	27	<u>Participation in Shariah-compliant investment fund units</u> Delegation permitted
	27	<u>Portfolio Management</u> Delegation permitted
	27	<u>Extracting proof of indebtedness</u> Delegation permitted
	27	<u>Liquidation of investment portfolios</u> Delegation permitted
	27	<u>Open a shop</u> Delegation permitted
	27	<u>Extraction of health cards</u> Delegation permitted
	27	<u>Conversion of agricultural land to residential</u> Delegation permitted
	27	<u>Review of the General Directorate of Urban Planning</u> Delegation permitted
	27	<u>Open Stores</u> Delegation permitted
	27	<u>Issuance of licenses</u> Delegation permitted
	28	<u>Renewal of Licenses</u> Delegation permitted
	28	<u>Cancellation of licenses</u> Delegation permitted
	28	<u>Transfer of licenses</u> Delegation permitted
	28	<u>Extraction of building and restoration permits</u> Delegation permitted
	28	<u>Land Planning</u> Delegation permitted
	28	<u>Issuance of construction completion certificates</u> Delegation permitted

Current Bylaws Articles	Amended Bylaws	
	28	<u>Obtaining fencing licenses</u> Delegation permitted
	28	<u>Obtaining demolition permits</u> Delegation permitted
	28	<u>Signing the lease contract</u> Delegation permitted
	28	<u>Waiver of Contract</u> Delegation permitted
	29	<u>Making a plan for the owned land</u> Delegation permitted
	29	<u>Amana Review</u> Delegation permitted
	29	<u>Conversion of agricultural land into residential</u> Delegation permitted
	29	<u>Construction supervision</u> Delegation permitted
	29	<u>Signing contracts with construction institutions and contractors</u> Delegation permitted
	29	<u>Entering tenders and receiving forms</u> Delegation permitted
	29	<u>Selling and emptying to the buyer</u> Delegation permitted
	29	<u>Purchase, acceptance of emptying and payment of the price</u> Delegation permitted
	29	<u>Receipt of cheques</u> Delegation permitted
	29	<u>Leasing</u> Delegation permitted
	30	<u>Collect the fare</u> Delegation permitted
	30	<u>Signing fare contracts</u> Delegation permitted
	30	<u>Renewal of fare contracts</u> Delegation permitted
	30	<u>Cancellation and termination of lease contracts</u> Delegation permitted
	30	<u>Mortgage</u> Delegation permitted
	30	<u>Mortgage release</u> Delegation permitted
	30	<u>Segmentation and sorting</u> Delegation permitted
	30	<u>Modifying boundaries, lengths, area, plot numbers, plans, deeds, their dates and neighborhood names</u> Delegation permitted
	30	<u>sale</u> Delegation permitted
	30	<u>Acceptance of mortgage</u> Delegation permitted
	31	<u>Updating Sukuk and introducing them into the comprehensive system</u> Delegation permitted
	31	<u>Selling the share of</u> Delegation permitted
	31	<u>purchasing</u> Delegation permitted
	31	<u>Buy the share from</u> Delegation permitted
	31	<u>Rental</u> Delegation permitted
	31	<u>Modify the name of the owner and the civil registration number of the hafiza</u> Delegation permitted
	31	<u>Gift and emptying</u> Delegation permitted
	31	<u>Acceptance of the gift and emptying</u> Delegation permitted
	31	<u>Waiver of lack of space</u> Delegation permitted

Current Bylaws Articles	Amended Bylaws																																																																			
	<table border="1"> <tr> <td data-bbox="813 132 850 1877">31</td> <td data-bbox="850 132 1252 1877"><u>Sukuk consolidation</u></td> <td data-bbox="1252 132 1425 1877"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 186 850 237">32</td> <td data-bbox="850 186 1252 237"><u>Acceptance of Waiver and Emptying</u></td> <td data-bbox="1252 186 1425 237"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 237 850 287">32</td> <td data-bbox="850 237 1252 287"><u>Extracting a set of lost replacement instruments and their data as follows :</u></td> <td data-bbox="1252 237 1425 287"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 287 850 338">32</td> <td data-bbox="850 287 1252 338"><u>Extracting a set of damaged replacement instruments and their data are as follows :</u></td> <td data-bbox="1252 287 1425 338"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 338 850 388">32</td> <td data-bbox="850 338 1252 388"><u>Sale and emptying to heirs</u></td> <td data-bbox="1252 338 1425 388"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 388 850 438">32</td> <td data-bbox="850 388 1252 438"><u>Waiver of share of</u></td> <td data-bbox="1252 388 1425 438"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 438 850 489">32</td> <td data-bbox="850 438 1252 489"><u>Proof of building</u></td> <td data-bbox="1252 438 1425 489"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 489 850 539">32</td> <td data-bbox="850 489 1252 539"><u>Extracting a damaged replacement check</u></td> <td data-bbox="1252 489 1425 539"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 539 850 590">32</td> <td data-bbox="850 539 1252 590"><u>For real estate located</u></td> <td data-bbox="1252 539 1425 590"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 590 850 640">32</td> <td data-bbox="850 590 1252 640"><u>Conversion of agricultural land to residential or industrial</u></td> <td data-bbox="1252 590 1425 640"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 640 850 690">32</td> <td data-bbox="850 640 1252 690"><u>Entering into real estate contributions</u></td> <td data-bbox="1252 640 1425 690"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 690 850 741">33</td> <td data-bbox="850 690 1252 741"><u>Purchase of Real Estate Shares</u></td> <td data-bbox="1252 690 1425 741"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 741 850 791">33</td> <td data-bbox="850 741 1252 791"><u>Sale of shares of real estate contributions</u></td> <td data-bbox="1252 741 1425 791"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 791 850 842">33</td> <td data-bbox="850 791 1252 842"><u>Assignment of leased land</u></td> <td data-bbox="1252 791 1425 842"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="813 842 850 892">33</td> <td data-bbox="850 842 1252 892"><u>Update the instrument and introduce it into the 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1864"><u>The Board shall also be entitled, within the scope of its authority, to delegate to one or more of its members, or others the power to perform certain action(s) <del>and terminate such delegation fully or partially.</del></u></p>
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<p><b><u>Article Twenty: Director Remuneration</u></b></p> <p>The remuneration of the Chairman and Board of Directors shall be approved by the general assembly, which may be in the form of fixed amount, attendance fees, in-kind benefits, a percentage of the net profits or a combination of two or more of the aforementioned benefits. The report of the Board to the General Assembly shall include a comprehensive statement of all remunerations, expenses allowances and other benefits the Board received during the fiscal year. In addition, the report shall include a statement of what members of the Board received as technical, administrative, consultative workers, and it shall also include a statement of the number of Board meetings and the number of meetings attended by each member.</p>	<p><b><u>Article Nineteen: Remuneration of Board Members</u></b></p> <p><del>1-</del> The remuneration of the <del>Chairman and</del> Board of Directors shall <del>be approved by the general assembly, which may be in the form of fixed</del> consist of a certain amount, attendance <del>fees</del> allowance for meetings, in-kind benefits, a percentage of <del>the</del> net profits, or a combination of two or more of the aforementioned benefits as determined by the ordinary assembly.</p> <p><del>1-2-</del> The report of the Board of Directors to the Ordinary General Assembly at its annual meeting shall include a comprehensive statement of all <del>remunerations</del> remuneration, attendance allowance, expenses <del>allowances</del> allowance and other benefits <del>the Board</del> received or due to each member of the Board of Directors during the fiscal year. <del>In addition, the report</del>. It shall also include a statement of what <del>the</del> members of the Board received as <del>workers or administrators or what they received in return for technical, administrative, consultative workers or consulting work,</del> and it shall also include a statement of the number of <del>Board</del> meetings of the Board and the number of meetings attended by each member.</p>										
<p><b><u>Article Twenty-One: Powers of the Chairman, Vice Chairman, CEO, and Secretary</u></b></p> <p><del>5-1.</del> The Chairman shall not hold any executive position in the Company. The vice chairman (appointed by the Board) shall replace the Chairman in his absence or if he is authorized in writing by the Chairman.</p> <p><del>6-2.</del> Within the limits of the resolutions issued by the Board, the Chairman shall be responsible for representing the Company before others and before government departments, companies and individuals, the courts of all levels and categories, arbitration bodies, notaries and the Board of Grievances, and committees for resolution of Securities Disputes, the chambers of commerce and industry, claiming on behalf of and defending the Company and providing evidence and documents, concluding settlements, waivers, denial, acknowledgment, and an oath request, handing over judgments, discrimination, appeal, and enforcement of judgments. The Chairman has the right to take the necessary procedures to extract title deeds and conveyances before the notary and the official and private authorities in relation to the properties owned by the Company dedicated for the Company's offices. The Chairman of the Board may authorize and delegate others, within his authorities, to perform one or more actions.</p>	<p><b><u>Article Twenty-One: Powers of the Chairman, Vice Chairman, CEO, Managing Director and Secretary</u></b></p> <p><del>The</del> At its first meeting, the Board of Directors shall <del>appoint from among its members a Chairman shall not hold any executive position in the Company. of the Board, and may appoint from among its members a Managing Director and the Board of Directors shall appoint at its first meeting from among its members a Vice-Chairman.</del></p> <p>1- The Board of Directors shall appoint a Chief Executive Officer from among its members or others.</p> <p>The <del>vice chairman (appointed</del> Chairman of the Board shall have the following competencies:</p> <table border="1" data-bbox="815 1524 1414 1864"> <thead> <tr> <th colspan="2" data-bbox="815 1524 1414 1612">* Powers of the Chairman of the Board</th> </tr> </thead> <tbody> <tr> <td colspan="2" data-bbox="815 1612 1414 1667">Eliminate</td> </tr> <tr> <td data-bbox="815 1667 1247 1738"><u>Representation before Sharia courts</u></td> <td data-bbox="1247 1667 1414 1738"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="815 1738 1247 1801">1. <u>Hearing and responding to claims</u></td> <td data-bbox="1247 1738 1414 1801"><u>Delegation permitted</u></td> </tr> <tr> <td data-bbox="815 1801 1247 1864">2. <u>Reconciliation</u></td> <td data-bbox="1247 1801 1414 1864"><u>Delegation permitted</u></td> </tr> </tbody> </table>	* Powers of the Chairman of the Board		Eliminate		<u>Representation before Sharia courts</u>	<u>Delegation permitted</u>	1. <u>Hearing and responding to claims</u>	<u>Delegation permitted</u>	2. <u>Reconciliation</u>	<u>Delegation permitted</u>
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Current Bylaws Articles	Amended Bylaws		
<p><del>7-3.</del> The Board shall appoint from among its members or from others a secretary whose remuneration shall be determined pursuant to a separate Board resolution. The Board secretary shall assume the following duties:</p> <p><del>p-a.</del> documenting the Board meetings and preparing its minutes which shall include the discussions and deliberations carried during such meetings, as well as the place, date, times on which the meetings were held and concluded;</p> <p><del>q-b.</del> recording the decisions of the Board and voting results, retaining them in a special and organised register, and including the names of the attendees and any reservations they expressed (if any) as well as ensuring that such minutes are signed by all attending members;</p> <p><del>r-c.</del> retaining the reports submitted to the Board and reports prepared by it;</p> <p><del>s-d.</del> providing the Board members with the agenda of the Board meeting in accordance with the Chairman's instructions, and related worksheets, documents and information and any additional information related to the topics included in the agenda items, requested by any Board member;</p> <p><del>t-e.</del> ensuring that the Board members comply with the procedures approved by the Board;</p> <p><del>u-f.</del> notifying the Board members of the dates of the Board's meetings within sufficient time prior to the date specified for the meetings;</p> <p><del>v-g.</del> presenting the draft minutes to the Board members to provide their opinions on them before signing the same;</p> <p><del>w-h.</del> ensuring that the Board members receive, fully and promptly, a copy the minutes of the Board's meetings as well as the information and documents related to the Company;</p> <p><del>x-i.</del> coordinating among the Board members;</p> <p><del>y-j.</del> regulating the disclosure register of the Board and senior management in accordance with the relevant implementing regulations of the Capital Market Law in case the Company was listed;</p> <p><del>z-k.</del> providing assistance and advice to Board members;</p> <p><del>aa-l.</del> receiving letters and/or notices from the shareholders regarding their General Assembly representatives and recording their attendance accordingly;</p> <p><del>bb-m.</del> preparing and/or reviewing the minutes of the General Assembly meetings and sharing copies of them with the shareholders within five (5) days after the date of each meeting;</p> <p><del>ee-n.</del> making such corporate filings as may be reasonably required; and</p>	3. <u>Refusal and Acceptance of Arbitration</u>	<u>Delegation permitted</u>	
	4. <u>Refusal and acceptance of reconciliation</u>	<u>Delegation permitted</u>	
	5. <u>Acknowledgment and denial</u>	<u>Delegation permitted</u>	
	6. <u>Waiver</u>	<u>Delegation permitted</u>	
	7. <u>Pleading</u>	<u>Delegation permitted</u>	
	8. <u>Defender</u>	<u>Delegation permitted</u>	
	9. <u>Claim</u>	<u>Delegation permitted</u>	
	10. <u>Adversarial</u>	<u>Delegation permitted</u>	
	11. <u>Representation in front of notaries</u>	<u>Delegation permitted</u>	
	12. <u>Use and implement all electronic services of the Ministry of Justice</u>	<u>Delegation permitted</u>	
	13. <u>Authorization/ Delegation permitted for others to implement the electronic services of the Ministry of Justice</u>	<u>Delegation permitted</u>	
	<u>year</u>		
	14. <u>Social Insurance Review</u>	<u>Delegation permitted</u>	
	15. <u>Review of the Department of Zakat and Income</u>	<u>Delegation permitted</u>	
	16. <u>Records Management Review</u>	<u>Delegation permitted</u>	
	17. <u>Civil Defense Review</u>	<u>Delegation permitted</u>	
	18. <u>Social Insurance Review</u>	<u>Delegation permitted</u>	
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	20. <u>Review of the Department of Zakat and Income</u>	<u>Delegation permitted</u>	
	21. <u>Review and sign before the General Investment Authority</u>	<u>Delegation permitted</u>	
	22. <u>Review of the Quality and Quality Department and the Standards and Metrology Authority</u>	<u>Delegation permitted</u>	
	23. <u>Review of the Capital Market Authority</u>	<u>Delegation permitted</u>	
	24. <u>Review the Department of National Recruitment Offices</u>	<u>Delegation permitted</u>	
	25. <u>Review of Computer Management in the Workforce</u>	<u>Delegation permitted</u>	
	26. <u>Embassy Review</u>	<u>Delegation permitted</u>	
	27. <u>Review of the Department of Deportation and Expatriates</u>	<u>Delegation permitted</u>	

Current Bylaws Articles	Amended Bylaws		
<p><del>dd.o.</del> _____ adhering to any other provisions relating to the secretary's duties as may be specified by the Board from time to time.</p> <p><u>8.4.</u> The Board shall appoint the chief executive officer of the Company. The resolution approving the appointment shall also determine his duties, responsibilities and entitlements. The chief executive officer of the Company shall implement the decisions of the Board and conduct the day-to-day business of the Company, preside over its employees under the supervision of the Board, and shall have the powers specified by the Board and included in the Company's regulations and policies.</p> <p>The term of the vice Chairman and the secretary - if a Director – shall not exceed the term of each of them in the Board. The Board may at any time dismiss any of them without prejudice to the right of the dismissed person to receive compensation if the dismissal was unjustified or occurs at an inappropriate time.</p>	28	<u>Review of the Ministry of Agriculture and the Directorate of Agriculture regarding</u>	<u>Delegation permitted</u>
	29	<u>Review the notary public or the court to accept emptying it</u>	<u>Delegation permitted</u>
	30	<u>Review</u>	<u>Delegation permitted</u>
	31	<u>Review of the General Directorate of Urban Planning</u>	<u>Delegation permitted</u>
	32	<u>Amana Review</u>	<u>Delegation permitted</u>
	33	<u>Receipt of cheques</u>	<u>Delegation permitted</u>
	34	<u>Updating Sukuk and introducing them into the comprehensive system</u>	<u>Delegation permitted</u>
	35	<u>Extracting a damaged replacement check</u>	<u>Delegation permitted</u>
	36	<u>Updating the instrument and introducing it into the comprehensive system</u>	<u>Delegation permitted</u>
	37	<u>Issuance of a lost replacement deed</u>	<u>Delegation permitted</u>
<p><u>The Board of Directors appoints a secretary chosen from among its members or others.</u></p> <p><u>1.—The Chairman of the Board of Directors may delegate (by the Board)a written resolution) some of his powers to other members of the Board or others to carry out certain work or business. The Vice-Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence or if he is authorized in writing by the Chairman.</u></p> <p><u>2.— Within the limits of the resolutions issued bycases where the Board, the Chairman shall be responsible for representing the Company before others and before government departments, companies and individuals, the courts of all levels and categories, arbitration bodies, notaries and the Board of Grievances, and committees for resolution of Securities Disputes, the chambers of commerce and industry, claiming on behalf of and defending the Company and providing evidence and documents, concluding settlements, waivers, denial, acknowledgment, and an oath request, handing over judgments, discrimination, appeal, and enforcement of judgments. The Chairman has the right to take the necessary procedures to extract title deeds and conveyances before the notary and the official and private authorities in relation to the properties owned by the Company dedicated for the Company's offices. The Chairman of the Board may authorize and delegate others, within his authorities, to perform one or more actions.</u></p>			

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	<p data-bbox="813 138 1419 285">3. <del>The Board shall appoint from among its members or from others a secretary whose remuneration shall be determined pursuant to a separate Board resolution. The Board secretary shall assume the following duties:</del></p> <ul style="list-style-type: none"> <li data-bbox="862 296 1419 443">a. <del>documenting the Board meetings and preparing its minutes which shall include the discussions and deliberations carried during such meetings, as well as the place, date, times on which the meetings were held and concluded;</del></li> <li data-bbox="862 453 1419 621">b. <del>recording the decisions of the Board and voting results, retaining them in a special and organised register, and including the names of the attendees and any reservations they expressed (if any) as well as ensuring that such minutes are signed by all attending members;</del></li> <li data-bbox="862 632 1419 684">c. <del>retaining the reports submitted to the Board and reports prepared by it;</del></li> <li data-bbox="862 695 1419 894">d. <del>providing the Board members with the agenda of the Board meeting in accordance with the Chairman's instructions, and related worksheets, documents and information and any additional information related to the topics included in the agenda items, requested by any Board member;</del></li> <li data-bbox="862 905 1419 957">e. <del>ensuring that the Board members comply with the procedures approved by the Board;</del></li> <li data-bbox="862 968 1419 1041">f. <del>notifying the Board members of the dates of the Board's meetings within sufficient time prior to the date specified for the meetings;</del></li> <li data-bbox="862 1052 1419 1136">g. <del>presenting the draft minutes to the Board members to provide their opinions on them before signing the same;</del></li> <li data-bbox="862 1146 1419 1262">h. <del>ensuring that the Board members receive, fully and promptly, a copy the minutes of the Board's meetings as well as the information and documents related to the Company;</del></li> <li data-bbox="862 1272 1419 1293">i. <del>coordinating among the Board members;</del></li> <li data-bbox="862 1304 1419 1440">j. <del>regulating the disclosure register of the Board and senior management in accordance with the relevant implementing regulations of the Capital Market Law in case the Company was listed;</del></li> <li data-bbox="862 1451 1419 1503">k. <del>providing assistance and advice to Board members;</del></li> <li data-bbox="862 1514 1419 1629">l. <del>receiving letters and/or notices from the shareholders regarding their General Assembly representatives and recording their attendance accordingly;</del></li> <li data-bbox="862 1640 1419 1755">m. <del>preparing and/or reviewing the minutes of the General Assembly meetings and sharing copies of them with the shareholders within five (5) days after the date of each meeting;</del></li> <li data-bbox="862 1766 1419 1818">n. <del>making such corporate filings as may be reasonably required; and</del></li> <li data-bbox="862 1829 1419 1898">o. <del>adhering to any other provisions relating to the secretary's duties as may be specified by the Board from time to time.</del></li> </ul>

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	<p><del>4. The Board shall appoint the chief executive officer of the Company. The resolution approving the appointment shall also determine his duties, responsibilities and entitlements. The chief executive officer of the Company shall implement the decisions of the Board and conduct the day-to-day business of the Company, preside over its employees under the supervision of the Board, and of Directors shall have the powers specified by the Board and included in the Company's regulations and policies.</del></p> <p><del>The term of the vice Chairman and the secretary if a Director shall not exceed the term of each of them in the Board. The Board may at any time dismiss any of them without prejudice to the right of the dismissed person to receive compensation if the dismissal was unjustified or occurs at an inappropriate time. a Vice Chairman.</del></p>
<p><b><u>Article Twenty-Two: Meetings of the Board</u></b></p> <p><del>5.1.</del> The Board shall meet upon the invitation of its Chairman whenever the interest of the Company so requires, provided that they are held at least four (4) times a year on a quarterly basis, unless the Board agrees otherwise. The Chairman shall invite the Board to meet whenever requested by any Board member. The invitation of the Chairman shall be served personally, by registered mail, e-mail or other means of telecommunication at least ten (10) Business Days before the date set for the meeting unless all Directors agree an earlier date, or in case of emergency then notice shall be given as is reasonably practicable. The Board shall hold its meetings at the Company's head office or anywhere else as agreed by the Board, and the Board meeting can be held electronically by means of modern technology with real time audio and visual content that can enable the members of the Board to participate effectively in the meetings and in a manner that enables them to listen and follow the presentations to express an opinion, deliberate, and vote on resolutions. The Board may invite those who it deems necessary to attend without having the right to vote.</p> <p><del>6.2.</del> A meeting of the Board shall be valid if attended by at least half of the members).</p> <p><del>7.3.</del> If a quorum is not present or in attendance at the time and date stipulated by the notice of the meeting, the meeting shall stand adjourned to the fifth Business Day following the date stipulated by the notice of meeting. The quorum at any meeting which has been adjourned in accordance with paragraph (2) above.</p> <p><del>8.4.</del> A Director may appoint a proxy in accordance with the following requirements:</p>	<p><b><u>Article Twenty-Two: One: Board Meetings of the Board</u></b></p> <p><del>1-</del> The Board shall meet upon the invitation of its Chairman whenever the interest of the Company so requires, provided that they are held at least four (4) times a year on a quarterly basis, unless the Board agrees otherwise. The Chairman shall invite the Board to meet whenever requested by any Board member. The invitation of the Chairman shall be served personally, by registered mail, e-mail or other means of telecommunication at least ten (10) <u>Business Days working days</u> before the date <del>set for</del><u>of</u> the meeting, unless all <del>Directors</del><u>members</u> agree <u>on</u> an earlier date, or in <del>ease of</del><u>emergency then</u> cases, the notice shall be given as <del>is reasonably practicable. The Board shall hold its meetings at the Company's head office or anywhere else</del><u>soon</u> as agreed by the Board, and the <del>Board meeting can be held electronically by means of modern technology with real time audio and visual content that can enable the members of the Board to participate effectively in the meetings and in a manner that enables them to listen and follow the presentations to express an opinion, deliberate, and vote on resolutions possible.</del> 2. The Board may invite <del>those who to its sessions whomever</del> it deems <del>necessary</del><u>fit to attend</u><u>be used</u> without having the right to vote. 3. <u>In the event that the quorum or attendance is not reached at the time and date stipulated in the notice of the meeting, the meeting shall be postponed to the fifth working day following the date stipulated in the notice of the meeting.</u></p>

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<p><del>h.a.</del> The delegation must be in writing, addressed to the Chairman and the Board secretary and must specify the name of the proxy Director and the date and time of the relevant meeting (or, if applicable, the details of the relevant Directors' written resolution).</p> <p><del>i.b.</del> The proxy Director shall have the same rights as his/her appointor in relation to the relevant Board meeting or Directors' written resolution.</p> <p><del>j.c.</del> The proxy shall be liable for his/her own acts and omission.</p> <p><del>k.d.</del> The proxy shall be subject to the same restrictions as his/her appointor.</p> <p><del>l.e.</del> The proxy Director shall not be deemed to be an agent of or for his/her appointor.</p> <p><del>m.f.</del> The proxy Director may be counted as participating in the relevant Board meeting for quorum purposes (but only if his appointor is not participating).</p> <p><del>n.g.</del> The Proxy Director may sign or otherwise indicate his agreement to a written resolution (but only if his/her appointor has not signed or otherwise indicated his/her agreement to it in circumstances where he would have been entitled to do so).</p> <p><del>9.5.</del> The appointment of a proxy Director shall automatically cease on the earlier of:</p> <p><del>b.a.</del> the appointing Director providing written notice to the Company revoking the appointment of the relevant person as his proxy; and</p> <p>following the end of the relevant Board meeting.</p>	<p><del>1. A meeting of the 2. The Board of Directors shall be valid if attended by at least half (determine the place of the members).</del></p> <p><del>If a quorum is not present or in attendance at the time and date stipulated by the notice of the meeting, the meeting shall stand adjourned to the fifth Business Day following the date stipulated by the notice of meeting. The quorum at any meeting holding its meetings, which has been adjourned in accordance with paragraph (2) above.</del></p> <p><del>3. A Director may appoint a proxy in accordance with the following requirements:</del></p> <p><del>a. The delegation must be in writing, addressed to the Chairman and the Board secretary and must specify the name of the proxy Director and the date and time of the relevant meeting (or, if applicable, the details of the relevant Directors' written resolution).</del></p> <p><del>b. The proxy Director shall have the same rights as his/her appointor in relation to the relevant Board meeting or Directors' written resolution.</del></p> <p><del>c. The proxy shall be liable for his/her own acts and omission.</del></p> <p><del>d. The proxy shall be subject to the same restrictions as his/her appointor.</del></p> <p><del>e. The proxy Director shall not be deemed to be an agent of or for his/her appointor.</del></p> <p><del>f. The proxy Director may be counted as participating in the relevant Board meeting for quorum purposes (but only if his appointor is not participating).</del></p> <p><del>g. The Proxy Director may sign or otherwise indicate his agreement to a written resolution (but only if his/her appointor has not signed or otherwise indicated his/her agreement to it in circumstances where he would have been entitled to do so).</del></p> <p><del>4. The appointment of a proxy Director shall automatically cease on the earlier of:</del></p> <p><del>a. the appointing Director providing written notice to the Company revoking the appointment of the relevant person as his proxy; and</del></p> <p><del>following the end of the relevant Board meeting. be held using modern technology.</del></p>
<p><b><u>Article Included</u></b></p>	<p><b><u>Article Thirty: Mechanism of Delegation of Members</u></b></p> <p><del>6. A Director <b>Included</b> may appoint a proxy in accordance with the following requirements:</del></p> <p><del>a. The delegation must be in writing, addressed to the Chairman and the Board secretary and must specify the name of the proxy Director and the date and time of the relevant meeting (or, if applicable, the details of the relevant Directors' written resolution).</del></p>

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	<p>b. <u>The proxy Director shall have the same rights as his/her appointor in relation to the relevant Board meeting or Directors' written resolution.</u></p> <p>c. <u>The proxy shall be liable for his/her own acts and omission.</u></p> <p>d. <u>The proxy shall be subject to the same restrictions as his/her appointor.</u></p> <p>e. <u>The proxy Director shall not be deemed to be an agent of or for his/her appointor.</u></p> <p>f. <u>The proxy Director may be counted as participating in the relevant Board meeting for quorum purposes (but only if his appointor is not participating).</u></p> <p>g. <u>The Proxy Director may sign or otherwise indicate his agreement to a written resolution (but only if his/her appointor has not signed or otherwise indicated his/her agreement to it in circumstances where he would have been entitled to do so).</u></p> <p>7. <u>The appointment of a proxy Director shall automatically cease on the earlier of:</u></p> <p>b. <u>the appointing Director providing written notice to the Company revoking the appointment of the relevant person as his proxy; and</u></p> <p><u>following the end of the relevant Board meeting.</u></p>
<p><b><u>Article Twenty-Three: Board Resolutions</u></b></p> <p>1. A resolution of the Board shall be adopted by a majority vote of the attending members. The Chairman shall not have a casting vote in case of a tie.</p> <p>2. The board resolution shall be effective from the date of its issuance, unless it is stated in the resolution that its effective date shall be at another time or subject to the satisfactory of certain conditions.</p> <p>The Board must obtain the approval of the General Assembly when selling assets whose value exceeds (50%) of the value of the total assets, whether the sale is made through one transaction or several transactions, and in this case the transaction that leads to an excess of (50%) of the value of the assets is considered the transaction for which the approval of the General Assembly is required, and this percentage is calculated from the date of the first transaction that took place during the previous twelve (12) months.</p>	<p><b><u>Article Twenty-<del>Three</del>:<del>Two</del> : Meeting of the Board Resolutions and its Decisions</u></b></p> <p><del>1-</del> <u>A resolution</u><del>The meeting</del> of the Board of Directors shall <del>not be adopted</del><u>valid unless attended by a majority vote</u><del>at least 50% of the attending members.</del> <del>The Chairman, in person or on behalf of the members.</del></p> <p><del>1-2-</del> <u>The Board's decisions are issued with the approval of 51% of the members present at the meeting. The chairman shall not have a casting vote in</u><del>ease</del><u>the event</u> of a tie.</p> <p><del>2-3-</del> <u>The board-resolution of the Board of Directors shall be effective from the date of its issuance, unless it is stated in the resolution stipulates that its effective date it shall</u><del>betake effect</del><u>at another time or subject to the satisfactory of</u><del>when certain conditions are met.</del> <del>The Board must obtain the approval of the General Assembly when selling assets whose value exceeds (50%) of the value of the total assets, whether the sale is made through one transaction or several transactions, and in this case the transaction that leads to an excess of (50%) of the value of the assets is considered the transaction for which the approval of the General Assembly is required, and this percentage is calculated from the date of the first transaction that took place during the previous twelve (12) months.</del></p>
<p><b><u>Article Twenty-Four: Issuing Decisions on Urgent Matters</u></b></p> <p>The Board may issue decisions on urgent matters by circulation to all members, unless a member submits a</p>	<p><b><u>Article Twenty-<del>Four</del><del>Three</del>: Issuing Decisions on Urgent Matters</u></b></p>

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<p>written request for a Board meeting to deliberate such matters. The decisions shall be passed by the unanimous approval of members. Such decisions shall be presented to the Board at its subsequent meeting to be recorded in the minutes of said meeting.</p>	<p>The Board may issue decisions on urgent matters by circulation to all members, unless a member submits a written request for a Board meeting to deliberate such matters. The decisions shall be passed by the unanimous approval of members. Such decisions shall be presented to the Board at its subsequent meeting to be recorded in the minutes of said meeting.</p>
<p><b><u>Article Twenty-Five: Board Deliberations</u></b></p> <ol style="list-style-type: none"> <li>Deliberations and resolutions of the Board shall be recorded in minutes prepared by the Secretary of the Board to be signed by the chair of the meeting, the Directors present and the Secretary.</li> <li>Such minutes shall be recorded in a special register which shall be signed by the Chairman and the Secretary.</li> </ol> <p>Means of technology may be used to obtain signatures, record deliberations and decisions, and prepare meeting minutes.</p>	<p><b><u>Article Twenty-Five: Board Four: Deliberations of the Board</u></b></p> <ol style="list-style-type: none"> <li>Deliberations and resolutions of the Board shall be recorded in minutes prepared by the Secretary of the Board to be signed by the chair of the meeting, the Directors present and the Secretary.</li> <li>Such minutes shall be recorded in a special register which shall be signed by the Chairman and the Secretary.</li> </ol> <p>Means of technology may be used to obtain signatures, record deliberations and decisions, and prepare meeting minutes.</p>
<p style="text-align: center;"><b><u>Chapter Four</u></b></p> <p style="text-align: center;"><b><u>General Assemblies</u></b></p>	<p style="text-align: center;"><b><u>Chapter Four</u></b></p> <p style="text-align: center;"><b><u>General Assemblies</u></b></p>
<p><b><u>Article Twenty-Six: Attending Assemblies</u></b></p> <ol style="list-style-type: none"> <li>The meeting of the General Assembly shall be chaired by the Chairman of the Board of Directors, or the Vice Chairman if he is absent, or whoever the Board delegates from its members in the absence of both of them. In the event that this is not possible, the General Assembly shall be chaired by a Board member or any other person as voted on by the shareholders.</li> <li>Each shareholder shall have the right to attend, or delegate others to attend, the general assembly, and may authorize another person, other than a member of the Board to attend the General Assembly on its behalf.</li> </ol> <p>The General Assembly meeting and the participation of the shareholder in deliberations and voting may be held through modern technological means.</p>	<p><b><u>Article Twenty-Six: Attending Assemblies</u></b></p> <p><b><u>Article Thirty-One: General Assembly Meeting of Shareholders</u></b></p> <ol style="list-style-type: none"> <li>The meeting of the General Assembly shall be chaired by the Chairman of the Board of Directors, or the Vice Chairman if he is absent, or whoever the Board delegates from its members in the absence of both of them. In the event that this is not possible, the General Assembly shall be chaired by a Board member or any other person as voted on by the shareholders.</li> <li>Each shareholder shall have the right to attend, or delegate others to attend, the general assembly, and may authorize another person, other than a member of the Board to attend the General Assembly on its behalf.</li> <li>The General Assembly meeting and the participation of the shareholder in deliberations and voting may be held through modern technological means.</li> </ol>
<p><b><u>Article Twenty-Seven: Powers of the Ordinary General Assembly</u></b></p> <p>Except for matters reserved for the extraordinary general assembly, the ordinary General Assembly shall tend to all matters concerning the Company and shall convene at least once a year, within the first six (6) months following the end of the Company's fiscal year. Additional ordinary General Assembly meetings may be convened whenever needed.</p>	<p><b><u>Article <del>Twenty-Seven</del>Thirty-Nine: Powers of the Ordinary General Assembly</u></b></p> <p>Except for matters reserved for the extraordinary general assembly, the ordinary General Assembly shall tend to all matters concerning the Company and shall convene at least once a year, within the first six (6) months following the end of the Company's fiscal year. Additional ordinary General Assembly meetings may be convened whenever needed.</p>

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<p><b><u>Article Twenty-Eight: Powers of the Extraordinary General Assembly</u></b></p> <p>The extraordinary General Assembly shall have the power to amend the Company's Bylaws, except for those provisions the amendment of which is prohibited by law, decide on the continuation or dissolution of the Company, and approving the buyback of the Company's shares. Furthermore, the extraordinary General Assembly may adopt resolutions on matters falling within the authority of the ordinary General Assembly under the same conditions applicable to the latter.</p>	<p><b><u>Article <del>Twenty-Eight</del>Forty: Powers of the Extraordinary General Assembly</u></b></p> <p>The <del>extraordinary</del>Extraordinary General Assembly shall <del>have the power</del>be competent to amend the <del>Company's</del>Company's Bylaws, <del>except for those provisions the amendment with the exception of which is</del>matters prohibited <del>from amending it</del> by law, <del>decide on the continuation or dissolution of the Company, and approving the buyback of the Company's shares. Furthermore, the extraordinary General Assembly. It</del> may <del>adopt resolutions</del>issue decisions on matters <del>falling that</del>are originally within the <del>authority</del>powers of the ordinary General Assembly under the same <del>terms and conditions applicable to the latter</del>prescribed for the ordinary general assembly.</p>
<p><b><u>Article <del>Twenty-Nine</del>: Convening General Assemblies</u></b></p> <ol style="list-style-type: none"> <li>1. The General Assembly shall convene upon the invitation of the Board. The Board shall invite the General Assembly if requested to do so by the auditor or the audit committee or any shareholders representing at least 10% of the Company's share capital. The auditor may invite the General Assembly if the Board fails to do so within thirty (30) days from the date of the auditor's request.</li> <li>2. The invitation for the assembly meeting shall be sent out at least twenty-one (21) days prior to the date set for the meeting in accordance with the regulations, taking into account the following: <ol style="list-style-type: none"> <li>a. inform the shareholders by registered letters at their addresses in the shareholder register or announce the invitation through modern technology;</li> <li>b. send a copy of the invitation and the agenda to the Commercial Register, as well as a copy to the Capital Market Authority if the Company was listed on the date of the invitation announcement;</li> <li>c. the invitation to the assembly meeting must include at least the following: <ol style="list-style-type: none"> <li>(1) a statement of the holder of the right to attend the meeting of the assembly and his/its right to delegate to persons other than from the members of the Board of Directors, and a statement of the shareholder's right to discuss the topics on the agenda of the assembly, to ask questions and to discuss how to exercise the right to vote;</li> <li>(2) the place, date and time of the meeting;</li> <li>(3) the type of the assembly, whether it is a public or private; and</li> </ol> </li> </ol> <p>the meeting's agenda, including the items on which the shareholders are requested to vote.</p> </li> </ol>	<p><b><u>Article <del>Twenty-Nine</del>: Convening General <del>Thirty-Two</del>: Invitation to Assemblies</u></b></p> <ol style="list-style-type: none"> <li>1. The <u>general and special assemblies shall be convened by the Board of Directors, and the Board of Directors shall convene the Ordinary General Assembly</u> <del>shall convene upon</del>within (thirty) days <del>from the invitation date of the Board. The Board shall invite</del>request of the General Assembly if requested <del>to do so by the auditor or the audit committee</del>one or <del>any</del>more shareholders representing (ten percent) of the shares of the Company that have voting rights at least <del>10% of the Company's share capital. The, and the</del> auditor may invite the Ordinary General Assembly <u>to convene</u> if the Board <del>fails to do so</del>does <u>not invite</u> within (thirty-<del>30</del>) days from the date of the <del>auditor's</del>auditor's request.</li> <li>2. <u>The request referred to in paragraph (1) of this Article shall indicate the matters on which the shareholders are required to vote.</u></li> <li><del>2.</del><u>3.</u> The invitation for the assembly meeting shall be sent out at least (twenty-one-<del>21</del>) days prior to the date set for the meeting in accordance with the regulations, taking into account the following: <ol style="list-style-type: none"> <li>a. inform the shareholders by registered letters at their addresses in the shareholder register or announce the invitation through modern technology;</li> <li>b. send a copy of the invitation and the agenda to the Commercial Register, as well as a copy to the Capital Market Authority if the Company was listed on the date of the invitation announcement;</li> <li>c. the invitation to the assembly meeting must include at least the following:</li> </ol> </li> </ol>

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	<ol style="list-style-type: none"> <li>1. a statement of the holder of the right to attend the meeting of the assembly and his/its right to delegate to persons other than from the members of the Board of Directors, and a statement of the shareholder's right to discuss the topics on the agenda of the assembly, to ask questions and to discuss how to exercise the right to vote;</li> <li>2. <del>the place</del>Place, date and time of the meeting;</li> <li>3. <del>the type</del>Type of <del>the assembly</del>association, whether it is a public or private; <del>and association</del> theThe meeting's agenda, including the items on which the shareholders are requested to vote.</li> </ol>
<p><b><u>Article Thirty: Record of Attendance at General Meetings</u></b></p> <p>Any shareholder who wishes to attend the general meetings shall register his name at the Company's head office prior to the date set for the general meeting.</p>	<p><del>Article Thirty: Record of Attendance at General Meetings</del></p> <p><del>Any shareholder who wishes to attend the general meetings shall register his name at the Company's head office prior to the date set for the general meeting.</del> <del>Deleted</del></p>
<p><b><u>Article Thirty-One: Quorum of Ordinary General Assemblies</u></b></p> <p>The ordinary General Assembly meeting shall not be quorate except with the attendance of the shareholders who represent at least 50% of the Company's capital or their representatives. In case the quorum is not met, an invitation for a second meeting shall be sent out in accordance with the circumstances set out in Article (91) of the Companies Law to convene within thirty (30) days following the first meeting or within no less than one (1) hour if the invitation for the first meeting provides for the possibility of holding a second meeting within an hour. The second meeting shall be valid regardless of the number of shares represented therein.</p>	<p><del>Article Thirty-One</del><del>Three: Quorum of the Ordinary General Assemblies</del><del>Assembly Meeting</del></p> <ol style="list-style-type: none"> <li>1. The ordinary General Assembly meeting shall not be quorate except with the attendance of the shareholders who represent at least 50% of the Company's capital or their representatives. <del>In case</del></li> <li>2. If the <u>necessary</u> quorum is not met, an invitation <del>for</del>available to hold the ordinary General Assembly meeting in accordance with paragraph (1) of this Article, a second meeting shall be <del>sent out in accordance with the circumstances set out</del>convened under the same conditions stipulated in Article (91<del>ninety-one</del>) of the Companies Law to convene within (thirty<del>(30)</del>) days following the first meeting or within no less than one (1) hour if the invitation for the first meeting provides for date specified for the previous meeting. However, the possibility of holding a second meeting within an hour. They may be held one hour later of the expiry of the period specified for the convening of the first meeting, provided that the invitation to convene the first meeting includes evidence that such a meeting can be held. In all cases, the second meeting shall be valid <del>regardless</del>irrespective of the number of shares <u>having voting rights</u> represented therein.</li> </ol>
<p><b><u>Article Thirty-Two: Quorum of the Extraordinary General Assembly Meeting</u></b></p> <p>The extraordinary General Assembly meeting shall not be quorate except with the attendance of the</p>	<p><del>Article Thirty-Two</del><del>Forty: Quorum of the Extraordinary General Assembly Meeting</del></p> <ol style="list-style-type: none"> <li>1. The extraordinary General Assembly meeting shall not be <del>quorate except with the attendance of the</del>valid</li> </ol>

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<p>shareholders who represents 50% of the Company's capital or their representatives. In case the quorum is not met, an invitation for a second meeting shall be sent out in accordance with the circumstances set out in Article (91) of the Companies Law to convene within thirty (30) days following the first meeting or within no less than one (1) hour if the invitation for the first meeting provides for the possibility of holding a second meeting within an hour. The second meeting shall be valid if attended by shareholders representing 25% of the Company's capital. If the quorum is not met in the second meeting, an invitation shall be made for a third meeting in accordance with the circumstances set out in Article (91) of the Companies Law. The third meeting shall be valid, regardless of the number of shares represented therein.</p>	<p><u>unless attended by shareholders who representsrepresenting at least 50% of the Company's capital or their representatives.</u><del>In case</del></p> <p><u>2. If the necessary quorum is not met, an invitation foravailable to hold the extraordinary General Assembly meeting in accordance with paragraph (1) of this Article, a second meeting shall be sent out in accordance withcalled to be held under the circumstances set outsame conditions stipulated in Article (91ninety-one) of the Companies Law to convene within thirty (30) days following. However, the firstsecond meeting or within no less thanmay be held one (1) hour if after the expiry of the invitationperiod specified for the first meeting provides for the possibility of holding a second meeting within an hour. The, provided that the invitation to hold the first meeting includes evidence that it is possible to hold That meeting. In all cases, the second meeting shall be valid if attended by a number of shareholders representing 25%at least (one-quarter) of the Company's capital. shares of the Company that has voting rights.</u></p> <p><u>3. If the necessary quorum is not met in available to hold the second meeting, an invitation shall be made for a third meeting in accordance withshall be convened under the circumstances set outsame conditions stipulated in Article (91ninety-one) of the Companies Law. The, and the third meeting shall be valid, regardless of the number of shares that have voting rights represented therein.-</u></p>
<p><b><u>Article Thirty-Three: Deliberations in Assembly Meetings</u></b></p> <p>Each shareholder or its proxy shall have the right to discuss the matters listed in the agenda of a general assembly, and to pose questions to the Directors and the auditor in respect thereof. The Board or the auditor shall answer the questions to the extent that responding to such questions does not jeopardize the Company's interests. If the shareholder deems that the response to a question is unsatisfactory, it may appeal to the General Assembly whose decision shall be final.</p>	<p><b><u>Article Thirty-ThreeSeven: Deliberations in Assembly Meetings</u></b></p> <p><u>EachEvery</u> shareholder <del>or its proxy</del> shall have the right to discuss the <del>matters listed in</del>topics on the agenda of a <del>general assembly, the General Assembly</del> and to <del>pose</del>address questions <u>thereon to the members of the Board of Directors and the auditor in respect thereof.</u> The Board <u>of Directors</u> or the auditor shall answer the questions <u>of the shareholders</u> to the extent that <del>responding to such questions does the interest of the Company is not jeopardize the Company's interests.</del>prejudiced. If <del>the</del>a shareholder <del>deems</del>considers that the response to <u>ahis</u> question is <del>unsatisfactory, it may</del>insufficient, <u>he shall</u> appeal to the General Assembly, whose decision <u>thereon</u> shall be <del>final</del><u>enforceable.</u></p>

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<p><b><u>Article Thirty-Four: Assemblies' Resolution</u></b></p> <p><del>5.1.</del> The decisions of the Ordinary General Assembly are issued with the approval of the majority of the voting rights represented in the meeting.</p> <p><del>6.2.</del> The decisions of the Extraordinary General Assembly shall be issued with the approval of two-thirds of the voting rights represented in the meeting, unless the decision is related to increasing or decreasing the capital, extending the term of the company, or dissolving it before the expiration of the period specified in its bylaws, or its merger with another company, or its division into two companies. or more, it is not valid unless it is issued with the approval of three-quarters of the voting rights represented in the meeting.</p> <p><del>7.3.</del> The Chairman may propose the issuance of the resolution of the General Assembly to be presented to the shareholders by circulation, without the need to convene a general assembly, unless any of the shareholders requests, in writing, a General Assembly meeting to deliberate on it. However, the issuance of the resolutions of the General Assembly relating to the election and dismissal of the members of the Board, the appointment and dismissal of the Company's auditor, if any, and the review and discussion of the financial statements for the preceding fiscal year, shall require the convening of a General Assembly in accordance with the relevant provisions.</p> <p><del>8.4.</del> For the resolution proposed to be issued in accordance with paragraph (3) of this article, the Company shall send it together with the relevant documents to all shareholders, indicating what the shareholder shall follow to approve it and the date on which it shall be issued.</p> <p><del>9.5.</del> The resolutions of the General Assembly shall be issued by circulation in accordance with the following:</p> <p><del>b.a.</del> With regards to a resolution falling within the scope of the ordinary general assembly's authorities, the resolution shall be issued with the approval of the shareholders who represent the majority of voting rights.</p> <p>With regards to a resolution falling within the scope of the extraordinary general assembly's authorities, the resolution shall be issued with the approval of the shareholders who represent at least (seventy-five per cent) of the voting rights.</p>	<p><b><u>Article <del>Thirty-Four</del>: <del>Assemblies' Resolution</del>—Six: Resolutions of Assemblies</u></b></p> <p>1. The <del>decisions</del>resolutions of the Ordinary General Assembly <del>are</del>shall be issued with the approval of the majority of <del>the</del>voting rights represented <del>in</del>at the meeting.</p> <p><del>4.</del>The <del>decisions</del>resolutions of the <del>Extraordinary</del>extraordinary General Assembly shall be issued with the approval of (two-thirds) of the voting rights represented <del>in</del>at the meeting, unless the <del>decision</del>resolution is related to increasing or decreasing the capital, <del>extending</del>or <del>prolonging</del> the term of the <del>company</del>Company or dissolving it before the <del>expiration</del>expiry of the period specified in its <del>bylaws</del>Bylaws, or <del>its merger</del>merging it with another <del>company</del>Company or <del>its division</del>dividing it into two or more companies. <del>or more</del>, it <del>is</del>shall not be valid unless it is issued with the approval of (three-quarters) of the voting rights represented <del>in</del>at the meeting.</p> <p><del>2.</del>The Chairman may propose the issuance of the resolution of the General Assembly to be presented to the shareholders by circulation, without the need to convene a general assembly, unless any of the shareholders requests, in writing, a General Assembly meeting to deliberate on it. However, the issuance of the resolutions of the General Assembly relating to the election and dismissal of the members of the Board, the appointment and dismissal of the Company's auditor, if any, and the review and discussion of the financial statements for the preceding fiscal year, shall require the convening of a General Assembly in accordance with the relevant provisions.</p> <p><del>3.</del> For the resolution proposed to be issued in accordance with paragraph (3) of this article, the Company shall send it together with the relevant documents to all shareholders, indicating what the shareholder shall follow to approve it and the date on which it shall be issued.</p> <hr/> <p><del>4.</del> The resolutions of the General Assembly shall be issued by circulation in accordance with the following:</p> <p>a. <del>With regards to a resolution falling within the scope of the ordinary general assembly's authorities, the resolution shall be issued with the approval of the shareholders who represent the majority of voting rights.</del></p> <p>2. With regards to a resolution falling within the scope of the extraordinary general assembly's authorities, the resolution shall be issued with the approval of the shareholders who represent at least (seventy five per cent) of the voting rights.</p>

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<p><b><u>Article Thirty-Five: Voting in the General Assemblies</u></b></p> <p><del>2.</del><u>1.</u> Each shareholder has a vote for every share it represents in the general assembly.</p> <p>The members of the Board of Directors may not participate in voting on the resolutions of the General Assembly relating to business and contracts in which they have a direct or indirect interest, or that involve a conflict of interest.</p>	<p><b><u>Article Thirty-Five: Voting in <del>the</del> General Assemblies</u></b></p> <p><del>1. Each shareholder has a</del><u>1. The members of the Board of Directors shall be elected by ordinary vote for every share it represents in the general assembly.</u></p> <p><del>2.</del><u>1.</u> The members of the Board of Directors may not participate in voting on the resolutions of the <del>General</del> Assembly relating to business and contracts, in which they have a direct or indirect interest, or <del>that in which they</del> involve a conflict of interest.</p>
<p><b><u>Article Thirty-Six: Preparing Minutes of Meetings</u></b></p> <p>Minutes of the meeting shall be recorded, reflecting the names of the attendees, the resolutions of the meeting and a comprehensive summary of the discussions that took place at the meeting. Such minutes shall be regularly recorded after each meeting in a special register to be signed by the Chairman of the assembly and the secretary.</p>	<p>Article Thirty-Six: <del>Preparing</del><u>Preparation of Minutes of Meetings</u><del>Assemblies</del></p> <p><del>Minutes of</del><u>A minutes shall be drawn up at the meeting shall be recorded, reflecting the names of the attendees, the resolutions</u>General Assembly that includes the <u>number of shareholders present in person or on behalf of the meeting, the number of shares held by them in person or on behalf of them, the number of votes prescribed for them, the decisions taken, the number of votes approved or opposed thereto,</u> and a <del>comprehensive summary</del><u>compendium</u> of the discussions that took place at the meeting. <del>Such minutes shall be</del><u>Minutes are recorded</u> regularly <del>recorded</del> after each meeting in a special register <del>to be signed by the Chairman of the assembly and the secretary</del><u>Secretary of the Assembly and the collectors.</u></p>
<p style="text-align: center;"><b><u>Chapter Five</u></b></p> <p style="text-align: center;"><b><u>Committees</u></b></p>	<p style="text-align: center;"><b><u>Falls under Chapter Five</u></b></p> <p style="text-align: center;"><b><u>Committees</u></b><del>Three</del></p>
<p><b><u>Article Thirty-Seven: Formation of the Audit Committee</u></b></p> <p>1. An Audit Committee of three to five members consisting of non-executive Directors shall be formed pursuant to a resolution by the Board.</p> <p>The ordinary General Assembly shall issue - in accordance with the recommendation of the Board - the regulation for the audit committee which shall include the rules and procedures for the activities and duties of the committee, the rules for selecting its members, the means of their nomination, the term of their members, their remunerations, and the mechanism of appointing temporary members in case a seat in the committee becomes vacant.</p>	<p><b><u>Article <del>Thirty-Seven</del><del>Twenty-Five</del>: Formation of the Audit Committee</u></b></p> <p>1. An Audit Committee of three to five members consisting of non-executive Directors shall be formed pursuant to a resolution by the Board.</p> <p>The ordinary General Assembly shall issue - in accordance with the recommendation of the Board - the regulation for the audit committee which shall include the rules and procedures for the activities and duties of the committee, the rules for selecting its members, the means of their nomination, the term of their members, their remunerations, and the mechanism of appointing temporary members in case a seat in the committee becomes vacant.</p>
<p><b><u>Article Thirty-Eight: Quorum of Audit Committee Meetings</u></b></p> <p>A meeting of the audit committee shall be valid if attended by the majority of its members. Resolutions of the audit committee shall be passed by a majority vote of the attending members. In the event of a tie, the committee chairman shall break the tie.</p>	<p><b><u>Article <del>Thirty-Eight</del><del>Twenty-Six</del>: Quorum <del>of</del> the Audit Committee <del>Meetings</del><u>Meeting</u></u></b></p> <p>A meeting of the audit committee shall be valid if attended by the majority of its members. Resolutions of the audit committee shall be passed by a majority vote of the attending members. In the event of a tie, the committee chairman shall break the tie.</p>

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<p><b><u>Article Thirty-Nine: Audit Committee Powers</u></b></p> <p>The audit committee shall be in charge of monitoring the Company's business and shall have the right to access the Company's records, documents and to request clarifications from the Company's senior management. The audit committee may request the Board to convene the General Assembly if the Company has sustained material losses or damages.</p>	<p><b><u>Article <del>Thirty-Nine</del>Twenty-Seven: Terms of Reference of the Audit Committee Powers</u></b></p> <p>The audit committee shall be in charge of monitoring the Company's business and shall have the right to access the Company's records, documents and to request clarifications from the Company's senior management. The audit committee may request the Board to convene the General Assembly if the Company has sustained material losses or damages-</p>
<p><b><u>Article Forty: Audit Committee Reports</u></b></p> <p>The audit committee shall review the Company's financial statements, reports and notes of its auditor, and provide its opinion concerning the same, if any, and prepare a report regarding the sufficiency of the internal audit policies and controls, and any other work conducted within its scope. The Board shall within at least twenty-one (21) days before the General Assembly provide the shareholders with a copy of such report. Such report shall be read in the General Assembly meeting.</p>	<p><b><u>Article <del>Forty</del>Twenty-Eight: Reports of the Audit Committee Reports</u></b></p> <p>The audit committee shall review the Company's financial statements, reports and notes of its auditor, and provide its opinion concerning the same, if any, and prepare a report regarding the sufficiency of the internal audit policies and controls, and any other work conducted within its scope. The Board shall within at least twenty-one (21) days before the General Assembly provide the shareholders with a copy of such report. Such report shall be read in the General Assembly meeting.</p>
<p><b><u>Article Forty-One: Additional Committees</u></b></p> <p>The Board may form additional committees from among its members or others, and authorize them with the powers it deems appropriate, and define their duties and the remuneration of their members.</p>	<p><b><u>Article <del>Forty-One</del>Twenty-Nine: Additional Committees</u></b></p> <p>The Board may form additional committees from among its members or others, and authorize them with the powers it deems appropriate, and define their duties and the remuneration of their members.</p>
<p style="text-align: center;"><b><u>Chapter Six</u></b> <b><u>Auditor</u></b></p>	<p style="text-align: center;"><b><u>Chapter <del>Six</del>Five</u></b> <b><u>Auditor</u></b></p>
<p><b><u>Article Forty-Two: Appointment of Auditor</u></b></p> <ol style="list-style-type: none"> <li>The Company shall have one (or more) auditors from among those licensed to operate in the Kingdom of Saudi Arabia. The General Assembly shall appoint the auditor(s) and shall specify the auditor(s) remuneration and term of office. The General Assembly may also re-appoint the auditor(s), provided that its term of office does not exceed the period provided in the implementing regulations of the Companies Law.</li> <li>The General Assembly may, at any time, dismiss the auditor(s) through a resolution. The Chairman of the Company shall notify the relevant authority about the dismissal and the reasons thereof within a period not exceeding five (5) days from the date of the resolution issuance.</li> </ol> <p>The auditor may resign pursuant to a written notice submitted to the Company. His assignment shall terminate from the date of submitting the resignation notice or at a later date as specified therein, without</p>	<p><b><u>Article <del>Forty-Two</del>One: Appointment, Removal and Retirement of the Company's Auditor</u></b></p> <ol style="list-style-type: none"> <li>The Company shall have one (or more) auditors from among those licensed to operate in the Kingdom of Saudi Arabia. The General Assembly shall appoint the auditor(s) and shall specify the auditor(s) remuneration and term of office. The General Assembly may also re-appoint the auditor(s), provided that its term of office does not exceed the period <del>provided in the implementing regulations of the Companies Law</del> <u>in accordance with the provisions prescribed by law.</u></li> <li>The General Assembly may, at any time, dismiss the auditor(s) through a resolution. The Chairman of the Company shall notify the relevant authority about the dismissal and the reasons thereof within a period not exceeding <del>(five)</del> <u>(5)</u> days from the date of the resolution issuance.</li> </ol> <p>The auditor may resign pursuant to a written notice submitted to the Company. His assignment shall</p>

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<p>prejudice to the Company’s right to compensation for any damage it incurs, if justified. The resigning auditor shall, upon submission of the notice, provide the company and the Competent Authority with the reasons for his resignation. The company’s Board shall call the General Assembly to be held, as the case may be, to review said reasons and appoint another auditor.</p>	<p>terminate from the date of submitting the resignation notice or at a later date as specified therein, without prejudice to the Company’s right to compensation for any damage it incurs, if justified. The resigning auditor shall, upon submission of the notice, provide the company and the Competent Authority with the reasons for his resignation. The company’s Board shall call the General Assembly to be held, as the case may be, to review said reasons and appoint another auditor.</p>
<p><b><u>Article Forty-Three: Auditor Powers</u></b></p> <p>The auditor shall have access at all times to the Company’s books, records and any other documents, and may request information and clarification as it deems necessary. It may further check and confirm the Company’s assets and liabilities. The Board shall enable the auditor to undertake its duties. The auditor shall record any difficulties it may face in such regard in its report to the Board. If the Board does not facilitate the auditor’s work, the auditor shall request the Board to convene the General Assembly to look into the matter. If the Board fails to call for a meeting within thirty (30) days from the date of the auditor's request, the auditor himself may call for a meeting.</p>	<p><b><u>Article Forty-Three-Two: Powers of the Auditor Powers</u></b></p> <p>The auditor <del>shall have access</del>may, at <del>all times to the Company’s books,</del>any time, review the Company's <del>documents, accounting</del> records and <del>any others</del>supporting documents, and may request <del>information</del>such data and <del>clarification</del>clarifications as <del>it</del>he deems necessary. <del>It may further check and confirm the Company’s to verify the Company’s assets and liabilities, and other matters within the scope of his work.</del> The Board <del>of Directors</del> shall enable <del>him to perform his duty, and if the auditor to undertake its duties.</del> The auditor shall record any <del>difficulties it may face</del>encounters difficulty in <del>such</del>this regard, <del>he shall prove this in its</del>a report <del>submitted to the Board, of Directors.</del> If the Board <del>of Directors</del> does not facilitate the <del>auditor’s work, of the auditor, it</del> shall request <del>the Board</del>them to convene the General Assembly to <del>look into</del>consider the matter. <del>¶The auditor may issue such an invitation if the Board fails to call for a meeting of Directors does not issue it</del> within (thirty-<del>30</del>) days from the date of the auditor's request, <del>the auditor himself may call for a meeting.</del></p>
<p style="text-align: center;"><b><u>Chapter Seven</u></b></p> <p style="text-align: center;"><b><u>Company’s Accounts and Distribution of Profits</u></b></p>	<p style="text-align: center;"><b><u>Chapter SevenSix</u></b></p> <p style="text-align: center;"><b><u>Company’s Accounts and Company Finance &amp; Dividend Distribution of Profits</u></b></p>
<p><b><u>Article Forty-Four: Fiscal Year</u></b></p> <p>The Company’s fiscal year shall be twelve (12) months commencing on the first of the month of January and expiring on the end of the month of December of each year. The Company’s first fiscal year shall commence on the date of its registration with the commercial registry until the end of the month of December of the same year.</p>	<p><b><u>Article Forty-Four: Fiscal Year Three:</u></b></p> <p>The <del>Company’s fiscal</del>Company's financial year shall be twelve (<del>12</del>)calendar months <del>commencing on the first of the month of</del>starting from 01 January and <del>expiring on</del>ending at the end of <del>the month of</del>31 December <del>of each year.</del> The Company’s first fiscal year shall commence on the date of its registration with the commercial registry until the end of the month of December of the same year.</p>
<p><b><u>Article Forty-Five: Financial Documents</u></b></p> <p>1. The Board shall prepare at the end of each fiscal year the Company’s financial statements, a report on its activities and its financial position for the preceding year and its proposals as to method for the distribution of profits. The Board put such documents at the auditor’s disposal at least forty-</p>	<p><b><u>Article Forty-FiveFour: Financial Documents</u></b></p> <p>1. The Board <del>of Directors</del> shall <del>prepare,</del> at the end of each <del>fiscal</del>financial year <del>of</del> the <del>Company’s</del>Company, prepare the Company's financial statements; <del>and</del> a report on its activities and <del>its</del>financial position for the preceding <del>fiscal</del> year, and <del>its proposals as to</del>this report shall include the</p>

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<p>five (45) days prior to the time set for convening the general assembly.</p> <p>2. Documents referred to in paragraph one (1) of this Article shall be signed by the Chairman, the Company's chief executive officer and the Company's chief financial officer, and a set thereof shall be available at the Company's head office for the shareholders review.</p> <p>The Chairman shall provide the shareholders with the Company's financial statements, the Board report, after signing the same, and the auditor's report (if any), unless made available through modern technology, at least twenty one (21) days prior to the date set for convening the annual General Assembly and shall also deposit these documents as determined by the implementing regulations of the Companies Law.</p>	<p><u>proposed</u> method <del>for the of</del> distribution of <del>profits</del><u>dividends</u>. The Board <del>put such</del><u>shall place these</u> documents at the <del>auditor's disposal of the Auditor, if any,</del> at least forty-five (45) days <del>prior to before</del> the <del>time set</del><u>date fixed</u> for <del>convening the general assembly</del><u>Annual Ordinary General Meeting</u>.</p> <p>2. <del>Documents</del><u>The Chairman of the Board of Directors of the Company, its Chief Executive Officer, and its Chief Financial Officer, if any, shall sign the documents</u> referred to in paragraph <del>one</del> (1) of this Article <del>shall be signed by the Chairman, the Company's chief executive officer and the Company's chief financial officer, and a set,</del> <u>copies</u> thereof shall be <del>available</del><u>deposited</u> at the <del>Company's</del><u>Company's</u> head office <del>for at the disposal of the shareholders review.</del></p> <p>The Chairman <del>of the Board of Directors</del> shall provide the shareholders with the <del>Company's</del><u>Company's</u> financial statements, the <del>report of the Board</del> <u>report of Directors</u>, after signing <del>the same</del><u>them</u>, and the <del>auditor's</del><u>auditor's</u> report <del>(, if any),</del>, unless <del>made available through published in any of the</del> modern technology, at least twenty <del>one</del> (21) days <del>prior to before</del> the date set for <del>convening the annual</del><u>Annual Ordinary</u> General Assembly, and <del>he</del> shall also deposit these documents <del>as determined by the implementing regulations in accordance with the Executive Bylaws</del> of the Companies Law.</p>
<p><b>Article Forty-Six: Distribution of Profits</b></p> <p>1. The general assembly, when determining dividends from the net profit, decide to create other reserves to serve the Company's interest or ensure the distribution of fixed dividends, as feasible. The General Assembly may allocate amounts from the net profit for social objectives that benefit the Company's staff</p> <p><del>3.1.</del> The General Assembly shall determine the percentage of the net profit to be distributed to it after deducting the reserves, if any</p> <p><del>4.2.</del> The Company may distribute interim dividends to its shareholders on a semi-annual or quarterly basis after fulfilling the following requirements:</p> <ol style="list-style-type: none"> <li>The ordinary General Assembly shall authorize the Board to distribute interim dividends pursuant to a resolution issued annually.</li> <li>The company should be profitable on a regular basis.</li> <li>The Company should have reasonable liquidity and can reasonably anticipate their profitability.</li> </ol> <p>The Company shall have distributable profits in accordance with the latest audited financial statements, sufficient to cover the profits proposed to be distributed, after deducting what has been distributed</p>	<p><b>Article Forty-Six: Distribution</b><del>Five: Composition of Profits-Precautions</del></p> <p>1- The <del>general assembly</del><u>Ordinary General Assembly</u>, when determining <del>dividends from the share of shares in the net profit,</del><u>profits, may</u> decide to <del>create other form</del> reserves, <u>to serve the Company's extent that it is in the interest of the Company or ensure</u> ensures the distribution of fixed dividends, <del>as feasible to the extent possible, to the shareholders.</del></p> <p>The <del>General Assembly</del><u>said association</u> may <del>allocate amounts</del> also <del>deduct</del> from the net <del>profit</del><u>profits sums</u> for <del>the social objectives that benefit</del><u>purposes of the Company's</u> <del>Company's</del> staff.</p> <p><del>1.</del> The General Assembly shall determine the percentage of the net profit to be distributed to it after deducting the reserves, if any</p> <p><del>2.</del> The Company may distribute interim dividends to its shareholders on a semi-annual or quarterly basis after fulfilling the following requirements:</p> <ol style="list-style-type: none"> <li><del>The ordinary General Assembly shall authorize the Board to distribute interim dividends pursuant to a resolution issued annually.</del></li> <li><del>The company should be profitable on a regular basis.</del></li> </ol>

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<p>and capitalized from such profits after the date of such financial statements.</p>	<p><del>e. The Company should have reasonable liquidity and can reasonably anticipate their profitability.</del></p> <p><del>The Company shall have distributable profits in accordance with the latest audited financial statements, sufficient to cover the profits proposed to be distributed, after deducting what has been distributed and capitalized from such profits after the date of such financial statements.</del></p>
<p><b><u>Article Forty-Seven: Entitlement to Dividends</u></b></p> <p>Each shareholder shall be entitled to its share of profits pursuant to the resolution issued in this respect which shall set out the eligibility date and the distribution date. The shareholders whose names appear in the shareholders' register at the end of the eligibility date shall be entitled to the profits being distributed, save where the shareholders agree otherwise. The Board must implement the decision of the General Assembly regarding the distribution of profits to shareholders within fifteen (15) days from the date of maturity of these profits specified in the decision of the general assembly.</p>	<p><b><u>Article <del>Forty-Seven:—Six:</del> Entitlement to DividendsProfits</u></b></p> <p><del>Each</del>The shareholder shall be entitled to its share of profits pursuant to the resolution issued in this respect which shall set out the eligibility date and the distribution date. The shareholders whose names appear in the shareholders' register at the end of the eligibility date shall be entitled to the profits being distributed, save where the shareholders agree otherwise. The Board must implement the decision of the General Assembly regarding the distribution of profits to shareholders <del>within fifteen (15) days from the date of maturity of these profits specified in the decision of the general assembly.</del></p>
<p><b><u>Article Forty-Eight: Company Losses</u></b></p> <p>If the Company's losses amount to half of the issued capital, the Board shall, within sixty (60) days from the date of its knowledge thereof, announce the losses and the recommendations relating thereto, and shall, within one hundred and eighty (180) days from said date, call for an extraordinary General Assembly meeting to consider the continuation of the company by taking measures necessary to resolve such losses or the dissolution of the Company.</p>	<p><b><u>Article <del>Forty-Eight</del>Seven: Company Losses</u></b></p> <p>If the Company's losses amount to half of the issued capital, the Board shall, within sixty <del>(60)</del> days from the date of its knowledge thereof, announce the losses and the recommendations relating thereto, and shall, within one hundred and eighty <del>(180)</del> days from said date, call for an extraordinary General Assembly meeting to consider the continuation of the company by taking measures necessary to resolve such losses or the dissolution of the Company.</p>
<p style="text-align: center;"><b><u>Chapter Eight</u></b></p> <p style="text-align: center;"><b><u>Disputes</u></b></p>	<p style="text-align: center;"><b><u>Falls under the seventh Chapter <del>Eight</del></u></b></p> <p style="text-align: center;"><b><u>Disputes</u></b></p>
<p><b><u>Article Forty-Nine: Liability</u></b></p> <p>Each shareholder shall have the right to file a liability claim, vested on the Company, against the Directors if they have committed a fault which has caused particular damage to the shareholder, and the Company may file a claim against the Directors if they are in violation of the regulations, or these Bylaws in accordance with Article twenty-nine (29) of the Companies Law.</p>	<p><b><u>Article <del>Forty-Nine:</del> Liability Claim</u></b></p> <p>Each shareholder shall have the right to file a liability claim, vested on the Company, against the Directors if they have committed a fault which has caused particular damage to the shareholder, and the Company may file a claim against the Directors if they are in violation of the regulations, or these Bylaws in accordance with Article twenty-nine (29) of the Companies Law.</p>
<p style="text-align: center;"><b><u>Chapter Nine</u></b></p> <p style="text-align: center;"><b><u>Dissolution and Liquidation of the Company</u></b></p>	<p style="text-align: center;"><b><u>Chapter <del>Nine</del>Seven</u></b></p>

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	<del>Dissolution</del> <u>Expiry and Liquidation</u> <del>liquidation of the</del> <b><u>Company</u></b>
<p><b><u>Article Fifty: Dissolution of the Company</u></b></p> <p>The Company be terminated by one of the reasons for termination provided in Article two hundred forty three (243) of the Companies Law, and upon its lapse it enters the stage of liquidation in accordance with the provisions of Chapter Twelve of the Companies Law, and the Company maintains the legal personality to the extent necessary for liquidation, and the authority of the Board ends with its expiration. Nevertheless, the Board remains in charge of the management of the company, and shall be deemed as liquidator before others until a liquidator is appointed, and the assemblies of the company remain in place during the period of liquidation, and their role is limited to exercising their competences that do not conflict with the competences of the liquidator, and If the Company is terminated and its assets are not sufficient to pay its debts, or if it is distressed under the Bankruptcy Law, it shall petition the competent judicial authority to initiate any liquidation proceedings under the Bankruptcy Law.</p>	<p><del>Article Fifty: Dissolution</del><u>Forty-Eight: Termination of the Company</u></p> <p>The Company be terminated by one of the reasons for termination provided in Article (two hundred forty three <del>(243)</del>) of the Companies Law, and upon its lapse it enters the stage of liquidation in accordance with the provisions of Chapter Twelve of the Companies Law, and <u>if</u> the Company <del>maintains the legal personality to the extent necessary for liquidation, and the authority of the Board ends with its expiration. Nevertheless, the Board remains in charge of the management of the company, and shall be deemed as liquidator before others until a liquidator is appointed, and the assemblies of the company remain in place during the period of liquidation, and their role is limited to exercising their competences that do not conflict with the competences of the liquidator, and</del> <u>If the Company is terminated</u> <del>lapses</del> and its assets are not sufficient to pay its debts; or <del>if it is distressed under</del> <u>were troubled in accordance with</u> the Bankruptcy Law, it shall <del>petition</del><u>apply to</u> the competent judicial authority to <del>initiate</del><u>open</u> any <u>of the</u> liquidation <del>proceedings</del><u>procedures</u> under the Bankruptcy Law.</p>
<p style="text-align: center;"><b><u>Chapter Ten</u></b></p> <p style="text-align: center;"><b><u>General Provisions</u></b></p>	<p style="text-align: center;"><b><u>Chapter <del>Ten</del>Eight</u></b></p> <p style="text-align: center;"><b><u>General Provisions</u></b><u>Final provisions</u></p>
<p><b><u>Article Fifty-One: General Provisions</u></b></p> <p>1. The Company is subject to the regulations applicable in the Kingdom of Saudi Arabia.</p> <p>Any provisions in these Bylaws that are in contravention of the Companies Law shall not be relied upon and shall be replaced with such provisions stipulated in the Companies Law and its implementing regulations (as amended or replaced), and any provisions not mentioned in these Bylaw shall be governed by the provisions of the Companies Law and the Capital Market Law and their implementing regulations.</p>	<p><del>Article Fifty-One: General: Final Provisions</del></p> <p>1. The Company is subject to the regulations <del>applicable</del><u>in force</u> in the Kingdom of Saudi Arabia.</p> <p>2. <del>Any provision that contradicts the provisions in these Bylaws that are in contravention of the Companies Law in this Bylaws shall not be relied upon</del><u>considered</u> and shall be <del>replaced with such</del><u>subject to the provisions stipulated</u><del>contained</del> in the Companies Law <del>and its implementing regulations (as amended or replaced), and any provisions, and all that is not mentioned</del><u>provided for</u> in <del>these Bylaw</del><u>this Bylaws</u> shall be <del>governed by</del><u>applied</u> in respect of the Companies Law and its <u>implementing Bylaws</u>.</p> <p><u>The founders acknowledge the validity of the data and provisions listed in this Law and their agreement with the provisions of the Companies Law and the Capital Market Law and their implementing regulations, issued by Royal Decree (M/132) dated 1/12/1443H and its implementing regulations, and their fulfilment of all requirements and instructions issued by the Ministry of Commerce in accordance with the provisions of the Law, and the</u></p>

Current Bylaws Articles	Amended Bylaws
	<p><u>founders bear responsibility and all legal and financial consequences that may arise from this. The founders are also aware of the Ministry's right to take the necessary legal measures in the event of any violation or conflict in the provisions contained in the Bylaws</u></p>
<p><b><u>Article Fifty-Two: Publication</u></b></p> <p>These Bylaws shall be filed and published in accordance with the Companies Law and its implementing regulations (as amended or replaced). The Arabic text will prevail over the English text.</p>	<p><b><u>Article Fifty-TwoOne: Publication</u></b></p> <p><del>These Bylaws</del><u>This Law</u> shall be <del>filed</del><u>deposited</u> and published in accordance with the <u>provisions of the</u> Companies Law and its <del>implementing regulations (as amended or replaced).</del><u>Implementing Regulations.</u> The Arabic text will prevail over the English text.</p>