

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws																					
<p><u>Article Twenty-Two : Powers of Chairman, Vice Chairman, Managing Directors, and Secretary</u></p> <ol style="list-style-type: none"> In its first meeting, the Board of Directors shall appoint a Chairman from among its members, and it may appoint a Managing Director from among its members. The Board of Directors shall appoint a Chief Executive Officer from among its members or others . The Board of Directors shall appoint a Chief Executive Officer from among its members or others. The Chairman shall be empowered to convene the Board and preside over its meetings and the Shareholders’ General Assemblies. The Chairman shall represent the Company in its relationships with others and before government authorities, companies, individuals, the judiciary and courts of any type or degree, the Board of Grievances, notaries public, arbitration panels, dispute settlement committees of any type, civil rights, police departments and all governmental bodies, chambers of commerce and industry, special committees, companies and institutions of all types, issue powers of attorney, appoint and dismiss agents and lawyers, plead, defend, litigate, settle, waive, discharge, deny, reconcile, request oath taking, concede, arbitrate, accept and reject judgments on behalf of the Company, execute judgments, sign all types of contracts, agreements, documents and files, including but not limited to the articles of association of companies established by the Company or in the establishment of which it participates, amend the articles of association of subsidiaries or companies in which the Company owns shares or stock and the amendments thereto, rescind articles of association and amendments thereto, sign articles of association and amendments thereto before the Notary Public, 	<p><u>Article Twenty-Two: Powers of Chairman, Vice Chairman, Managing Directors, and Secretary</u></p> <p>The Board of Directors shall appoint a Chairman of the Board at its first meeting from among its members, and may appoint a Managing Director from among its members, and the Board of Directors shall appoint a Vice Chairman at its first meeting from among its members.</p> <p>1- The Board of Directors shall appoint a Chief Executive Officer from among its members or others.</p> <p>The Chairman of the Board shall be competent to:</p> <table border="1" data-bbox="1111 711 1731 1329"> <thead> <tr> <th colspan="3" data-bbox="1111 711 1731 767">* Powers of the Chairman of the Board</th> </tr> <tr> <th colspan="3" data-bbox="1111 772 1731 831">Commercial Registrations</th> </tr> <tr> <th colspan="2" data-bbox="1111 836 1570 943">Main</th> <th data-bbox="1576 836 1731 943">Delegation permitted</th> </tr> </thead> <tbody> <tr> <td data-bbox="1111 948 1167 1046">1.</td> <td data-bbox="1173 948 1570 1046">Annual Confirmation</td> <td data-bbox="1576 948 1731 1046">Delegation permitted</td> </tr> <tr> <td data-bbox="1111 1051 1167 1150">2.</td> <td data-bbox="1173 1051 1570 1150">Deregistration</td> <td data-bbox="1576 1051 1731 1150">Delegation permitted</td> </tr> <tr> <th colspan="3" data-bbox="1111 1155 1731 1214">Commercial Registrations – Branch</th> </tr> <tr> <td data-bbox="1111 1219 1167 1326">3.</td> <td data-bbox="1173 1219 1570 1326">Issuance</td> <td data-bbox="1576 1219 1731 1326">Delegation permitted</td> </tr> </tbody> </table>	* Powers of the Chairman of the Board			Commercial Registrations			Main		Delegation permitted	1.	Annual Confirmation	Delegation permitted	2.	Deregistration	Delegation permitted	Commercial Registrations – Branch			3.	Issuance	Delegation permitted
* Powers of the Chairman of the Board																						
Commercial Registrations																						
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Commercial Registrations – Branch																						
3.	Issuance	Delegation permitted																				

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
<p>publish articles of association and amendments, summaries and bylaws thereof as required by the competent authority, assign capital shares and stock, transfer stock, shares, bonds and Sukuks, sign resolutions for the liquidation thereof and the appointment or dismissal of Company executives and representatives at Subscriber or Shareholder Assemblies, sign contracts, agreements, Sukuks and waivers before the Notary Public, public or private bodies, sign all types of contracts, agreements, documents, files, forms, loan agreements and all types of financial agreements with government funds and financing institutions, banks, financial firms, guarantees, warranties, mortgages and the redemption thereof, collect Company rights and disburse the obligations thereof, sell, buy, surrender and take possession, receive and deliver, collect and pay rents, enter into tenders, open and close accounts, open credit lines, withdraw and deposit with banks, issue bonds, checks and all type of commercial paper, engage asset management companies and investment firms dealing in public and private securities inside and outside the Kingdom, appoint and dismiss employees, contract therewith, determine the remuneration thereof, obtain visas, recruit employees and workers from abroad, obtain residence and work permits, transfer and waive sponsorships. The Chairman may delegate or authorize a Board member or third party to undertake one or more specific tasks, or perform a specific act or deed that falls within the scope of his competences and authorize the appointee to delegate said powers to others and partially or fully revoke any such authorization or delegation.</p>	4.	Annual Confirmation	Delegation permitted
	5.	Deregistration	Delegation permitted
	Companies in which the company enters as a partner		
	6.	Signing company contracts	Delegation permitted
	7.	Purchase of shares	Delegation permitted
	8.	Liquidation of the company	Delegation permitted
	9.	Sale of shares	Delegation permitted
	10.	Representation in invested companies	Delegation permitted
	Incorporating Companies on Behalf of the Company		
	Commercial Registers		
	5.	The Managing Director shall have the authorities (if appointed) as determined by the Board of Directors and shall execute the instructions of said Board.	

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws			
<p>6. At its discretion and pursuant to a resolution adopted thereby, the Board of Directors shall determine the special remuneration of the Chairman and the Managing Director.</p> <p>7. The Board of Directors shall appoint a Secretary from among its members or others. The Secretary's duties shall include having the proceedings and resolutions of the Board of Directors recorded in minutes, as well as performing any other tasks delegated thereto by the Board. The Board shall determine the remuneration thereof.</p> <p>8. The Chairman of the Board of Directors may delegate (by a written resolution) some of his powers to other members of the Board or to third parties to undertake a specific business or actions.</p> <p>9. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman.</p> <p>10. The term of the Chairman of the Board, the Vice Chairman, the Managing Director, and the secretary shall not exceed the term of membership of each of them in the Board, and the Board of Directors may relieve the chairman of the board, the Vice Chairman, Managing Director, the Chief Executive Officer, and the secretary or any of them, from those positions, and this shall not result in relieving them from their membership in the Board of Directors.</p>	11.	Issuance of CR	Delegation permitted	
	12.	Annual Confirmation	Delegation permitted	
	13.	Deregistration	Delegation permitted	
	14.	Registration with the MoC	Delegation permitted	
	15.	Representation before Notary Public	Delegation permitted	
	16.	Signing company contracts	Delegation permitted	
	17.	Signing partners' resolutions	Delegation permitted	
	Banking			
	18.	Opening Accounts	Delegation permitted	
	19.	Opening Credits	Delegation permitted	
20.	Deposit	Delegation permitted		

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws	
	21. Lugging	Delegation permitted
	22. Issuance of cheques	Delegation permitted
	23. Update Accounts	Delegation permitted
	24. Extracting Statements	Delegation permitted
	25. Facility Request	Delegation permitted
	26. Request for Guarantees	Delegation permitted
	27. Signing of Loan Contracts	Delegation permitted
	28. Signing Commercial Papers	Delegation permitted
	29. Signing Bonds for an Order	Delegation permitted
	30. Submit any request or service or services under the jurisdiction of	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
		Communications and Information Technology Commission	
	31.	Authorization of any person - according to for the relevant regulations - to apply for any of the Orders or services under Jurisdiction of the Communications and Technology Commission Information	Delegation permitted
	32.	Editing Commercial Papers (Electronically)	Delegation permitted
	33.	Signing Commercial Papers (Electronically)	Delegation permitted
	34.	Edit executive contracts (electronically)	Delegation permitted
	35.	Signing Executive Contracts (Electronically)	Delegation permitted
	36.	Signing of Guarantees and Electronic Credits	Delegation permitted
	Property Management		

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	Buying, selling and emptying property		
	Property		
	37.	purchasing	Delegation permitted
	38.	sale	Delegation permitted
	39.	emptying	Delegation permitted
	Land		
	40.	purchasing	Delegation permitted
	41.	sale	Delegation permitted
	42.	emptying	Delegation permitted
	Shares		
	43.	purchasing	Delegation permitted
	44.	sale	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	Mortgage		
	45.	Mortgage right	Delegation permitted
	46.	Release of the mortgage	Delegation permitted
	47.	Arrested	Delegation permitted
	Commercial papers Edit		
	48.	Approval and signing of commercial papers	Delegation permitted
	49.	Commercial Paperwork Creation	Delegation permitted
	50.	Cancellation of Commercial Papers	Delegation permitted
	51.	Closing Commercial Papers	Delegation permitted
	Amendment of the contract of companies in which the company enters as a partner		
	Approval of Partners' Decisions		

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	52. Change of Legal Entity	Delegation permitted	
	53. Increase or decrease of capital	Delegation permitted	
	54. Accept quota waiver and purchase quotas	Delegation permitted	
	55. Entry and exit of partners	Delegation permitted	
	56. Signing the Partners' Decision to Merge	Delegation permitted	
	57. Amendment to the rest of the articles of association	Delegation permitted	
	58. Company Liquidation	Delegation permitted	
	59. Turning the company into an enterprise	Delegation permitted	
	Eliminate		
	Representation before Sharia Courts		

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	60.	Hearing and responding to claims	Delegation permitted
	61.	Reconciliation	Delegation permitted
	62.	Rejection and Acceptance of Arbitration	Delegation permitted
	63.	Refusal and acceptance of reconciliation	Delegation permitted
	64.	Acknowledgment and Denial	Delegation permitted
	65.	Waiver	Delegation permitted
	66.	Pleading	Delegation permitted
	67.	Advocacy	Delegation permitted
	68.	Claim	Delegation permitted
	69.	Dispute	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	70.	Appointment of Arbitrators	Delegation permitted
	71.	Appointment of Lawyers	Delegation permitted
	72.	Representation in front of notaries	Delegation permitted
	73.	Use and implement all the electronic services of the Ministry of Justice	Delegation permitted
	74.	Authorization/Delegation of Third Parties to Implement the Ministry of Justice's e-Services	Delegation permitted
	75.	Signing the loan contract agreement, its amendments, appendices and all related documents - Signing the follow-up agreement - Signing the consultation agreement - Signing before the notary public regarding the industrial mortgage for the mortgage of all the company's properties - Receiving the loan - Waivering the loan - Requesting loan exemption - Repayment of the loan - Signing the	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
		Documentary Credit Agreement)	
	76.	(Signing the legal guarantee)	Delegation permitted
	77.	(Signing the Obligations Transfer Agreement and Amending the Loan Contract)	Delegation permitted
	78.	(Signing the debt arrangement agreement for the company and the partners)	Delegation permitted
	79.	(Issuance, amendment and cancellation of waiver declaration)	Delegation permitted
	Services of the National Center for the Development of the Non-Profit Sector		
	80.	Collection, exchange, marketing and other brokerage services in the non-profit sector	Delegation permitted
	81.	Volunteer Services	Delegation permitted
	82.	Non-Profit Entity Incorporation & Management Services	Delegation permitted
	83.	Goods and Services Services for Non-Profit Entities	Delegation permitted
	General		

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	84.	Use and implement all Etimad platform services	Delegation permitted
	85.	Use and implement all e-services of the Ministry of Human Resources and Social Development	Delegation permitted
	86.	Enterprise Purchase	Delegation permitted
	87.	Signature on all documents at the Chamber of Commerce	Delegation permitted
	88.	Sale of the Enterprise	Delegation permitted
	89.	Records Management Review	Delegation permitted
	90.	Extracting Records	Delegation permitted
	91.	Transfer of Commercial Records	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	92.	Records Management	Delegation permitted
	93.	Cancellation of records	Delegation permitted
	94.	Record Supervision	Delegation permitted
	95.	Opening Subscription with the Chamber of Commerce	Delegation permitted
	96.	Approval of the signature at the Chamber of Commerce	Delegation permitted
	97.	Cancellation of Signature at the Chamber of Commerce	Delegation permitted
	98.	Entering Tenders and Receiving Forms	Delegation permitted
	99.	Social Insurance Review	Delegation permitted
	100.	Zakat and Tax Authority Review	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	101	Commercial Registration Department	Delegation permitted
	102	Cancellation of Commercial Registration	Delegation permitted
	103	Civil Defense Review	Delegation permitted
	104	Edit records	Delegation permitted
	105	Add an activity	Delegation permitted
	106	Trade Name Reservation	Delegation permitted
	107	Renewal of Subscription with the Chamber of Commerce	Delegation permitted
	108	Amendment of the Commercial Register	Delegation permitted
	109	Transfer of Commercial Registration	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	110	Extracting a replacement record for a damaged or lost	Delegation permitted
	111	Extracting a replacement record for a damaged or lost	Delegation permitted
	112	Trademark Registration	Delegation permitted
	113	Trademark Assignment	Delegation permitted
	114	Trade Name Waiver	Delegation permitted
	115	Obtaining Licenses	Delegation permitted
	116	Renewal of Licenses	Delegation permitted
	117	Amendment of Licenses	Delegation permitted
118	Add an activity	Delegation permitted	

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	119	Name Reservation	Delegation permitted
	120	Cancellation of licenses	Delegation permitted
	121	Renewal of Chamber of Commerce Subscription	Delegation permitted
	122	Open Branches	Delegation permitted
	123	Social Insurance Review	Delegation permitted
	124	Civil Defense Review	Delegation permitted
	125	Zakat and Tax Authority Review	Delegation permitted
	126	Opening a branch for licensing	Delegation permitted
	127	License Transfer	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	128	Company Establishment	Delegation permitted
	129	Signing of Articles of Association and Amendment Appendices	Delegation permitted
	130	Cancellation of Articles of Association and Amendment Appendices	Delegation permitted
	131	Signing Partner Resolutions	Delegation permitted
	132	Appointment and removal of directors	Delegation permitted
	133	Entering existing companies	Delegation permitted
	134	Transfer of Shares, Shares and Bonds	Delegation permitted
	135	Receiving the surplus allocation	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	136	Selling shares and receiving value	Delegation permitted
	137	Sell a branch of the company	Delegation permitted
	138	Amendment of the nationality of one of the partners in the contract	Delegation permitted
	139	Acceptance of Assignment of Shares, Shares and Capital	Delegation permitted
	140	Buy shares and pay the price	Delegation permitted
	141	Closing accounts with banks in the name of the company	Delegation permitted
142	Opening accounts with banks in the name of the company	Delegation permitted	

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	143	Signing Agreements	Delegation permitted
	144	Company Registration	Delegation permitted
	145	Registration of Agencies and Trademarks	Delegation permitted
	146	Attending General Assemblies	Delegation permitted
	147	Opening Branches for the Company	Delegation permitted
	148	Opening files for the company	Delegation permitted
	149	Signing the Articles of Association and Amendment Appendices at the Notary Public	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	150	Obtaining and renewing commercial registers for the company	Delegation permitted
	151	Chamber of Commerce Subscription and Renewal	Delegation permitted
	152	Review and Signature of the General Investment Authority	Delegation permitted
	153	Review of Quality and Quality Management and SASO	Delegation permitted
	154	CMA Review	Delegation permitted
	155	Obtaining and renewing licenses for the company	Delegation permitted
	156	Converting an organization into a company	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	157	Converting the company's branch into a company	Delegation permitted
	158	Publication of the Memorandum of Association, Amendment Appendices, Summaries and Articles of Association in the Official Gazette	Delegation permitted
	159	Review telecommunications companies and establish landlines or mobile phones in the name of the company	Delegation permitted
	160	Entering Tenders and Receiving Forms	Delegation permitted
	161	Signing the company's contracts with third parties	Delegation permitted
	162	Obtaining Visas	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	163	Receiving Visa Compensation	Delegation permitted
	164	Updating Worker Data	Delegation permitted
	165	Open, renew and cancel primary and subfiles	Delegation permitted
	166	Liquidation and abolition of employment	Delegation permitted
	167	Reporting Labor Desertion	Delegation permitted
	168	Cancellation of Labor Desertion Reports	Delegation permitted
	169	Transfer of Sponsorships	Delegation permitted
	170	Modification of occupations	Delegation permitted
	171	Transfer of Ownership, Liquidation and Cancellation of Establishments	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	172	Visiting the Department of Civil Recruitment Offices	Delegation permitted
	173	Review of Computer Management in the Workforce	Delegation permitted
	174	Obtaining and renewing work permits	Delegation permitted
	175	Receiving Saudization Certificates	Delegation permitted
	176	Data Statement Extraction (Brent)	Delegation permitted
	177	Add and delete Saudis	Delegation permitted
	178	Bringing	Delegation permitted
	179	Open File	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	180	Activating the Saudi Portal	Delegation permitted
	181	Recruiting Workers from Abroad	Delegation permitted
	182	Termination of employment procedures at the Social Insurance Institutes	Delegation permitted
	183	Visa cancellation	Delegation permitted
	184	Visa refunds	Delegation permitted
	185	Nationality Amendment	Delegation permitted
	186	Obtaining Family Visit Visas	Delegation permitted
	187	Obtaining Family Recruitment Visas	Delegation permitted
	188	Embassy Audit	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	189	Extension of exit and re-entry visas	Delegation permitted
	190	Extension of Visit Visas	Delegation permitted
	191	Data Statement Extraction (Brent)	Delegation permitted
	192	Visa Cancellation	Delegation permitted
	193	Visa Refund	Delegation permitted
	194	Arrival Modification	Delegation permitted
	195	Issuance of Residency	Delegation permitted
	196	Renewal of Residency	Delegation permitted
	197	Exit and return work	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	198	Final exit work	Delegation permitted
	199	Transfer of Sponsorships	Delegation permitted
	200	Issuing Residency Permits for Lost or Damaged	Delegation permitted
	201	Termination of the procedures of the deceased worker	Delegation permitted
	202	Report an Escape	Delegation permitted
	203	Cancellation of Escape Reports	Delegation permitted
	204	Information transfer and data updating	Delegation permitted
	205	Settlement and Waiver of Workers	Delegation permitted
	206	Review the Deportation and Expatriates Department	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	207	Extracting Workers' Data Statement (Brent)	Delegation permitted
	208	Dropping labor	Delegation permitted
	209	Transferring the Labor Sponsorship for Himself	Delegation permitted
	210	Termination of the procedures of the deceased worker	Delegation permitted
	211	Ports Affairs Department	Delegation permitted
	212	Cancellation of exit and re-entry visas	Delegation permitted
	213	Cancellation of Final Exit Visas	Delegation permitted
	214	Issuing travel visas to replace a damaged or lost one	Delegation permitted
215	Issuance of Visit Visa Extension	Delegation permitted	

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	216	Modification of occupations	Delegation permitted
	217	Review of Maids' Affairs	Delegation permitted
	218	Register for the e-service	Delegation permitted
	219	Review of the Ministry of Agriculture and the Directorate of Agriculture regarding	Delegation permitted
	220	Review the notary or court to accept its discharge	Delegation permitted
	221	Waiver of the Agricultural Decision	Delegation permitted
	222	Agricultural Decision Transfer	Delegation permitted
223	Opening accounts with Shari'a controls	Delegation permitted	

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	224	Closing and Settlement of Accounts	Delegation permitted
	225	Withdrawal from Accounts	Delegation permitted
	226	Issuance of ATM cards	Delegation permitted
	227	Issuing Shari'a-compliant credit cards	Delegation permitted
	228	Receiving and disbursing remittances	Delegation permitted
	229	Cheque Cashing	Delegation permitted
	230	Issuance of certified cheques	Delegation permitted
231	Extracting Cheque Books	Delegation permitted	

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	232	Extract Statement	Delegation permitted
	233	Transfer from Accounts	Delegation permitted
	234	Request for Shari'a Compliant Bank Loans	Delegation permitted
	235	Opening an account with Shari'a controls	Delegation permitted
	236	Deposit into the account	Delegation permitted
	237	Renewal of Safe Deposit Boxes Subscription	Delegation permitted
	238	Opening safe deposit boxes	Delegation permitted
	239	Subscribe to safe deposit boxes	Delegation permitted
	240	Loan Forgiveness Request	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	241	Objection to cheques	Delegation permitted
	242	Data Update	Delegation permitted
	243	Activate Accounts	Delegation permitted
	244	Receiving Cheques	Delegation permitted
	245	Recovery of Safe Deposit Box Units	Delegation permitted
	246	Rescheduling installments	Delegation permitted
	247	Request POS	Delegation permitted
	248	Request for Bank Credit	Delegation permitted
	249	Request a Bank Guarantee	Delegation permitted
	250	Subscriptions in Joint Stock Companies	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	251	Receive Certificates of Contributions	Delegation permitted
	252	Purchase Shari'a-compliant shares	Delegation permitted
	253	Sale of Shari'a-compliant shares	Delegation permitted
	254	Receive the value of the shares	Delegation permitted
	255	Receiving Profits	Delegation permitted
	256	Receiving the surplus	Delegation permitted
	257	Opening investment portfolios with Shari'a controls, editing, amending and canceling orders	Delegation permitted
258	Subscription	Delegation permitted	

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	259	Buy Shares	Delegation permitted
	260	Sell shares	Delegation permitted
	261	Redeeming Investment Fund Units	Delegation permitted
	262	Transfer of shares from the portfolio	Delegation permitted
	263	Subscription to Shari'a-compliant investment fund units	Delegation permitted
	264	Portfolio Management	Delegation permitted
	265	Extracting proof of indebtedness	Delegation permitted
	266	Liquidation of investment portfolios	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	267	Opening a shop	Delegation permitted
	268	Conversion of agricultural land to residential	Delegation permitted
	269	Review of the General Directorate of Urban Planning	Delegation permitted
	270	Opening Shops	Delegation permitted
	271	Obtaining Licenses	Delegation permitted
	272	Renewal of Licenses	Delegation permitted
	273	Cancellation of licenses	Delegation permitted
	274	Transfer of Licenses	Delegation permitted
	275	Extraction of building and restoration clearances	Delegation permitted
	276	Land Planning	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	277	Obtaining Construction Completion Certificates	Delegation permitted
	278	Obtaining fencing licenses	Delegation permitted
	279	Extraction of demolition permits	Delegation permitted
	280	Signing the lease	Delegation permitted
	281	Assignment of Contract	Delegation permitted
	282	Making a plan for the owned land	Delegation permitted
	283	Audit of the Secretariat	Delegation permitted
	284	Conversion of agricultural land to residential	Delegation permitted
	285	Construction supervision	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	286	Signing contracts with construction institutions and contractors	Delegation permitted
	287	Entering Tenders and Receiving Forms	Delegation permitted
	288	Selling and Emptying to the Buyer	Delegation permitted
	289	Buying, accepting emptying and paying the price	Delegation permitted
	290	Receipt of Sukuk	Delegation permitted
	291	Leasing	Delegation permitted
	292	Receiving the fare	Delegation permitted
	293	Signing Rental Contracts	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	294	Renewal of Rental Contracts	Delegation permitted
	295	Cancellation and Termination of Lease Contracts	Delegation permitted
	296	Mortgage	Delegation permitted
	297	Release of the mortgage	Delegation permitted
	298	Segmentation and Sorting	Delegation permitted
	299	Modify boundaries, lengths, area, plot numbers, plans, instruments, dates, and neighborhood names	Delegation permitted
	300	Acceptance of the pledge	Delegation permitted
	301	Updating and Introducing Sukuk into the Comprehensive System	Delegation permitted

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	302	Rental	Delegation permitted
	303	Acceptance of the gift and emptying	Delegation permitted
	304	Consolidation of Sukuk	Delegation permitted
	305	Acceptance of Waiver and Vacancy	Delegation permitted
	306	Conversion of agricultural land to residential or industrial	Delegation permitted
	307	Updating the instrument and introducing it into the overall system	Delegation permitted
308	Extracting a lost replacement cheque	Delegation permitted	

Amendments to the Bylaws

Articles of Current Bylaws	Articles of the amended Bylaws		
	309	Land Construction	Delegation permitted
	310	Land Lease	Delegation permitted
	<p>The Board of Directors shall appoint a secretary selected by him from among its members or from others</p> <p>The Chairman of the Board of Directors may delegate (by written resolution) some of his powers to other members of the Board or third parties to carry out certain work or business. The Vice Chairman of the Board of Directors shall replace the Chairman of the Board of Directors in his absence in cases where the Board of Directors has a Vice Chairman.</p>		