

3 March 2026

To /The Board of Directors of Almarai Company (a Saudi Joint Stock Company)

Subject: Recommendation of the Audit Committee to the Board of Directors for the nomination of the Company's External Auditor

In accordance with the provisions of Article (78) of the Corporate Governance Regulations issued by the Capital Market Authority (CMA), which stipulates "General Assembly shall appoint the Company's external auditor based on a nomination from the Board of Directors and taking into account that such nomination is based on the recommendation of the Audit Committee". We inform you that the Audit Committee of Almarai Company has received four proposals from licensed external audit firms that have no conflicts of interest with the Company. These firms are:

1. KPMG
2. PricewaterhouseCoopers (PwC)
3. Deloitte
4. Ernst & Young (EY)

The Audit Committee has reviewed and evaluated the submitted proposals from all financial and technical aspects. It noted that the proposals of the current external auditor (KPMG) and the previous auditor (PwC) were closely ranked in the evaluation.

Accordingly, the Committee recommends that the Board of Directors approve the renewal of the contract with KPMG to be appointed as the Company's external auditor for an additional period of two years. This renewal will cover the review and audit of the Company's quarterly financial statements (first, second, third, and fourth quarters) and the annual financial statements for the fiscal year 2026, as well as the quarterly (first, second, and third) and annual financial statements for the fiscal year 2027, in addition to the first quarter of the fiscal year 2028. The fees shall be determined accordingly.



Chairman of the Audit Committee:

Raed Ali Al-Saif

Auditors' Names and Fees (SAR '000)

External Auditor	2026	2027
KPMG	5,900	6,150
PWC	5,645	5,927