



Red sea international announces the Appointment of Mr. Hani Bin Othman Baothman as Managing Director and Chief Executive Officer

Riyadh, Kingdom of Saudi Arabia – November 2025

Red Sea International Company (RSI) announced that its Board of Directors has approved the appointment of Mr. Hani bin Othman Baothman as Managing Director and Chief Executive Officer, effective 12 November 2025.

This appointment forms part of the Company's broader transformation and strategic restructuring program, aimed at steering RSI into its next phase of development by adopting a more efficient and sustainable investment model and enhancing the Group's capabilities in investment management and real estate asset stewardship.

Mr. Baothman is widely regarded as one of the prominent leadership figures in the Kingdom's investment sector, particularly in the restructuring of investment entities. He brings a distinguished track record spanning more than 27 years across leading financial and investment institutions. His previous roles include Founder and Chairman of Sidra Capital, Board Member and Chairman of the Nomination and Remuneration Committee at Retal, and former Board Member of King Abdullah Economic City. He has also held senior leadership positions at the Islamic Development Bank (IsDB) and the Saudi Economic and Development Company (SEDCO).

Mr. Baothman holds an MBA in Entrepreneurship from Imperial College London and a bachelor's degree in Mechanical Engineering from the University of Reading in the United Kingdom.



Commenting on the appointment, His Excellency Amr Al-Dabbagh, Chairman of the Board stated:

“The appointment of Mr. Hani Bin Othman Baothmanas marks an important milestone for us. His professional journey of over 27 years reflects the strategic direction and vision he brings to our organization. His deep expertise, strategic leadership, and vision in investment development—alongside his contributions in talent development, institutional innovation, and leading transformation in multi-asset investment environments at institutions such as Sidra Capital—will serve as fundamental pillars in the Company’s growth during the upcoming phase.”

About Red Sea International Company

Red Sea International is a leading Saudi company that commenced its strategic journey in Jeddah in 1967 and will celebrate six decades of achievement in 2027.

The Company specializes in the manufacturing of high-quality modular units through advanced local, regional, and international facilities serving the housing and service needs of major strategic projects. RSI is a pioneer in delivering premium modular solutions and constructing administrative, residential, and hospitality complexes. Its core activities also include infrastructure development across multiple sectors, as well as comprehensive electrical and mechanical (MEP) engineering solutions through integrated design, engineering, and construction services.

In addition, the Company operates these complexes by providing full living services, catering, maintenance, and housekeeping. RSI’s sustained growth is supported by a robust human capital base of 9910 employees, enabling the Company to maintain its performance, competitiveness, and leadership within the sector.