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تَرْجُومَةُ مَعْتَمَدَةٌ

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## Dividend Distribution Policy Update – Red Sea International Company

### The Paragraph Before Amendment

### The Paragraph After Amendment (Proposed Amendments in Red)

#### Article One: Purpose

According to the instructions issued by the Capital Market Authority and official bodies, the Board of Directors must establish a clear policy for distributing dividends for shares in accordance with the relevant articles of the company's bylaws. Shareholders must also be informed of this policy and referred to in the Board of Directors' report. Accordingly, the policy was prepared to fulfill this purpose.

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#### Article Two: General Provisions

- The process of distributing profits in the Red Sea International Company depends on the net profits achieved by the company, taking into account the importance of maintaining a strong financial position to face any changes that may affect the economic climate in general.
- The Red Sea International Company is keen to pay annual profits to its shareholders, but there are no guarantees for distributing profits or guaranteeing the value of future distributions.
- The dividend distribution policy changes from time to time according to the company's financial performance and the Board of Directors' vision of cash and capital needs and expansion in the company's main activities.
- The dividend distribution process is carried out through a recommendation from the Board of Directors to the General Assembly to distribute profits.
- The dividend distribution process is carried out on the date determined by the Board of Directors in accordance with the instructions and regulations issued by the competent authorities

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- The dividend distribution policy changes from time to time according to the company's financial performance and the Board of Directors' vision of cash and capital needs and expansion of the company's main activities.
- The dividend distribution process is carried out through a recommendation from the Board of Directors to the General Assembly to distribute profits or a decision by the Board of Directors to distribute interim profits under the General Assembly's authorization to the Board.
- The dividend distribution process is carried out on the date determined by the Board of Directors in accordance with the instructions and regulations issued by the competent authorities.
- The company may distribute interim profits after fulfilling the requirements stipulated in the Companies Law and its executive regulations.





