



Attachment No. (5)
**Recommendation of the Audit
Committee to the Board of Directors
regarding the nomination of the
Company's external auditor**



April 20, 2026

To: The Board of Directors of Alramz Real Estate Company (a listed Company)

Subject: Audit Committee Recommendation to the Board of Directors for the Nomination of the Company's External Auditor

In accordance with Article (78) of the Corporate Governance Regulations, which provides that the Ordinary General Assembly shall appoint the Company's external auditor based on a recommendation from the Board, provided that such recommendation is based on a recommendation from the Audit Committee, we would like to inform you that the Audit Committee of Alramz Real Estate Company received three proposals from external auditors authorized by the Competent Authority and whose interests do not conflict with the interests of the Company, as follows:

No.	Name of External Audit Firm	Total Fees
1	United Accountants for Professional Services Company (RSM)	1,050,000 Riyal
2	Al Bassam Chartered Accountants (PKF)	679,000 Riyal
3	Alzoman, Alfahad & Alhajjaj Professional services (AY)	705,000 Riyal

The Audit Committee, after reviewing the proposals from both financial and technical perspectives, scope of work, professional experience, and the suitability of the proposals for the Company's needs, has decided to recommend to the Board of Directors the nomination of **PKF Al Bassam Chartered Accountants for appointment as the Company's external auditor** to examine, review and audit the Company's interim financial statements for the second quarter ending on 30 June 2026, the third quarter ending on 30 September 2026, the annual financial statements for the year ending on 31 December 2026, and the Company's interim financial statements for the first quarter ending on 31 March 2027, and to determine its fees.

Yours faithfully,

Chairman of the Audit Committee

Abdulaziz Mohammed Al Mulhim