

Related Party Transactions

APM Terminals B.V.

Entity Name	Expenses (BHD'000)	Income (revenue/ interest income)(BHD'000)	Justification
Svitzer Bahrain (S.P.C) (BH005U)	4,190	-	Marine services obtained pursuant to sub concession agreement.
Aqaba Container Terminal	16	-	Expenses - mainly travel related
APMT Management B.V. (NL030E)	665	-	Services provided pursuant to Technical Service Agreement: mainly IT related services.
Maersk Training	76	-	Expenses - mainly training related
Maersk Fleet And Procurement India Private Limited	3	-	FTE outsourcing to assist in procurement
APM Terminals Crane & Engineering Services Limited	46	-	Expenses - QC structure inspection
APM Terminals B.V. (NL100U)	342	-	Services provided pursuant to Technical Service Agreement: mainly management fees
GPRO Services India Private Limited	8	-	FTE outsourcing to assist in procurement
A.P. Møller - Mærsk A/S (DK186U)	1	849	Interest earned on excess cash deposited with group

Yusuf Bin Ahmed Kanoo (Holdings) Co. W.L.L

Entity Name	Expenses (BHD'000)	Income (revenue/ interest income)(BHD'000)	Justification
BAHRAIN INT L CARGO SERVICES	-	87	We also provide space for storage for certain special general cargo at agreed price
APL (BAHRAIN) W.L.L.	-	1,575	Services provided as business as usual and governed by standard terms
Hapag-Lloyd Bahrain Co. W.L.L.	-	1,781	Services provided as business as usual and governed by standard terms
YOUSUF BIN A. KANOO	43	867	Services provided as business as usual and governed by standard terms

APM Terminals B.V. AND Yusuf Bin Ahmed Kanoo (Holdings) Co. W.L.L

Entity Name	Expenses (BHD'000)	Income (revenue/ interest income)(BHD'000)	Justification
MAERSK KANOO BAHRAIN W.L.L.	53	2,266	Services provided as business as usual and governed by standard terms

In addition to the foregoing, pursuant to the treasury advisory function provided by APM Terminals Management B.V. and Board approval, the Company deposits its excess cash with the parent company A.P. Moller-Maersk of its major shareholder (APM Terminals B.V.). The Company, as of 31 December 2025, has deposited ~BHD 23.6 M with A.P. Moller-Maersk A/S. The deposits are excess cash which are deposited as part of the treasury advisory and execution services provided by APM Terminals Management B.V. under the technical services agreement and direct agreement with the Company. These deposits offer interest rate benchmarked to the USD Libor along with foreign currency swap contracts with an additional premium such that the Company earns an annualized Net All-in-Yield of ~0.25% over the deposit rate offered by one of the international banks.