CLARIFYING DISCLOSURE REGARDING THE APPROVAL OF AGENCIES

According to Clauses (1) & (2) of Article (40) of the Corporate Governance Manual issued by the Capital Market Authority, we would like to inform the shareholders with the following:

1. Any Shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors, employees of the Company or the brokerage company or its employees under a special written proxy stating expressly that the agent has the right to attend the General Assembly and vote on its decision. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity or competency shall be represented by their legal representatives.

2. The Shareholder's signature on the proxy referred to in Item No. (1) above shall be attested by any of the following entities:

   - Notary Public.
   - Commercial Chamber or Economic Department in the State.
   - Bank or Company licensed in the State, provided that the principal shall have an account with any of them.
   - Any other entity licensed to perform attestation works.

3. The Proxy form shall include the name & contact number(s) of the shareholder and the entity which approved the proxy. The below Proxy is a guiding form and the principal has the discretion to issue the proxy in accordance with the limits and powers he/she deems appropriate, all of this is with the obligation that the signature of the shareholder mentioned in the proxy be the signature approved by one of the above-mentioned authorities.

For any enquiry or clarification please contact us at:
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